

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$ 0.199926 per \$100 valuation has been proposed by the governing body of Tyler Junior College.

PROPOSED TAX RATE	\$ <u>0.199926</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.198174</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.210096</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2020 (current tax year) tax year that will raise the same amount of property tax revenue for Tyler Junior College (name of taxing unit) from the same properties in both the 2019 (preceding tax year) tax year and the 2020 (current tax year) tax year.

The voter-approval rate is the highest tax rate that Tyler Junior College (name of taxing unit) may adopt without holding election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Tyler Junior College (name of taxing unit) is proposing to increase property taxes for the 2020 (current tax year) tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 20, 2020 at 11:30 a.m. (date and time) at Tyler Junior College in the Board Room, White Administrative Services Center (meeting place).

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Tyler Junior College (name of taxing unit) is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Office of the President (name of office responsible for administering the election) of Tyler Junior College (name of taxing unit) at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Rohn Boone, Ann Brookshire, Mike Coker, John Hills, David Hudson, Joe Prud'homme,

Clint Roxburgh, Peggy Smith, Lonny Uzzell

AGAINST the proposal: N/A

PRESENT and not voting: N/A

ABSENT: N/A

Form developed by: Texas Comptroller of Public Accounts, Property Tax Assistance Division For additional copies, visit: comptroller.texas.gov/taxes/property-tax

Notice of Public Hearing on Tax Increase

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Form 50-876

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Tyler Junior College (name of taxing unit) last year to the taxes proposed to be imposed on the average residence homestead by Tyler Junior College (name of taxing unit) this year.

	2019	2020	Change
Total tax rate (per \$100 of value)	\$0.199926	\$0.199926	\$0.000000
Average homestead taxable value	\$165,498	\$179,257	Increase of 8.31%
Tax on average homestead	\$330.87	\$358.38	Increase of 8.31%
Total tax levy on all properties	\$27,580,275	\$28,841,255	Increase of 4.57%

For assistance with tax calculations, please contact the tax assessor for Tyler Junior College (name of taxing unit) at 903-510-2033 (telephone number) or svan@tjc.edu (email address), or visit www.tjc.edu (internet website address)

for more information.