



Lexington-Bluegrass Association of REALTORS®
2250 Regency Road
Lexington, KY 40503

Lexington-Bluegrass Association of REALTORS® announces \$45.9 million in Scott County real estate sales in first quarter 2017

FOR IMMEDIATE RELEASE

Lexington, KY (April 11, 2017) - Residential real estate sales by members of the Lexington-Bluegrass Association of REALTORS® (LBAR) positively impacted the Scott County economy in first quarter 2017 with 230 reported sales totaling \$45,866,934. Sales continue to be a driving force in Scott County economy.

Residential sales increased five percent from 219 sales reported in first quarter 2016 to 230 sales reported in first quarter 2017. The median sales price increased six percent from \$170,000 in first quarter 2016 to \$180,725 in first quarter in 2017. The average days on the market decreased 20 percent from 64 days in first quarter 2016 to 51 days in first quarter 2017.

Residential sales in Scott County decreased six percent from March 2016 with 82 sales compared to 77 sales in March 2017. Pending sales decreased from 144 in March 2016 to 136 pending sales reported in March 2017. The median sales price had increased from \$183,250 in March 2016 to \$216,500 in March 2017. New listings increased 178 percent from 60 new listings in March 2016 to 167 new listings in March 2017.

As the region's leading advocate for homeownership, Lexington-Bluegrass Association of REALTORS® (LBAR) understands the value and joy of owning a home. LBAR represents more than 2,900 REALTORS® located in Anderson, Bath, Bell, Bourbon, Clark, Clay, Elliott, Fayette, Franklin, Harrison, Jackson, Jessamine, Knox, Laurel, Menifee, Montgomery, Nicholas, Powell, Rowan, Scott, Whitley, and Woodford Counties. Visit www.lbar.com or call [859-276-3503](tel:859-276-3503) for buying and selling resources and real estate listings. For additional information please contact Elaine Hangis, LBAR Chief Executive Officer (859-276-3503 or via e-mail, elaine@lbar.com).

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