



Lexington-Bluegrass Association of REALTORS®
2250 Regency Road
Lexington, KY 40503

Lexington-Bluegrass Association of REALTORS® announces \$15.8 million in Rowan County real estate sales for 3rd quarter of 2017

FOR IMMEDIATE RELEASE

Lexington, KY (October 11, 2017) - Residential real estate sales by members of the Lexington-Bluegrass Association of REALTORS® (LBAR) positively impacted the Rowan County economy in third quarter of 2017 with 107 reported sales totaling \$15,820,650. Sales continue to be a driving force in Rowan County economy.

Residential sales increased eight percent from 99 sales reported in third quarter of the year 2016 to 107 sales reported in third quarter of the year 2017. The median sales price increased five percent from \$130,000 in third quarter of the year 2016 to \$136,000 in third quarter of the year in 2017. The average days on the market had no percentage of change from 82 days in third quarter of the year 2016 to 82 days in third quarter of the year 2017.

Residential sales in Rowan County increased 67 percent from September 2016 with 6 sales compared to 10 sales in September 2017. Pending sales decreased from 9 in September 2016 to 8 pending sales reported in September 2017. The median sales price had increased from \$122,750 in September 2016 to \$142,500 in September 2017. New listings decreased 24 percent from 17 new listings in September 2016 to 13 new listings in September 2017.

As the region's leading advocate for homeownership, Lexington-Bluegrass Association of REALTORS® (LBAR) understands the value and joy of owning a home. LBAR represents more than 3,100 REALTORS® located in Anderson, Bath, Bell, Bourbon, Clark, Clay, Elliott, Fayette, Franklin, Harrison, Jackson, Jessamine, Knox, Laurel, Menifee, Montgomery, Nicholas, Powell, Rowan, Scott, Whitley, and Woodford Counties. Visit www.lbar.com or call [859-276-3503](tel:859-276-3503) for buying and selling resources and real estate listings. For additional information please contact Elaine Hangis, LBAR Chief Executive Officer (859-276-3503 or via e-mail, elaine@lbar.com).

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