



Lexington-Bluegrass Association of REALTORS®  
2250 Regency Road  
Lexington, KY 40503

## **Lexington-Bluegrass Association of REALTORS® announces \$31.8 million in Montgomery County real estate sales for 3<sup>rd</sup> quarter of 2017**

### **FOR IMMEDIATE RELEASE**

Lexington, KY (October 11, 2017) - Residential real estate sales by members of the Lexington-Bluegrass Association of REALTORS® (LBAR) positively impacted the Montgomery County economy in third quarter of 2017 with 236 reported sales totaling \$31,769,806. Sales continue to be a driving force in Montgomery County economy.

Residential sales increased eight percent from 219 sales reported in third quarter of the year 2016 to 236 sales reported in third quarter of the year 2017. The median sales price increased four percent from \$117,500 in third quarter of the year 2016 to \$122,400 in third quarter of the year in 2017. The average days on the market decreased 12 percent from 77 days in third quarter of the year 2016 to 68 days in third quarter of the year 2017.

Residential sales in Montgomery County increased 77 percent from September 2016 with 22 sales compared to 39 sales in September 2017. Pending sales had no percentage of change from 21 in September 2016 to 21 pending sales reported in September 2017. The median sales price had increased from \$129,500 in September 2016 to \$134,900 in September 2017. New listings increased 19 percent from 26 new listings in September 2016 to 31 new listings in September 2017.

As the region's leading advocate for homeownership, Lexington-Bluegrass Association of REALTORS® (LBAR) understands the value and joy of owning a home. LBAR represents more than 3,100 REALTORS® located in Anderson, Bath, Bell, Bourbon, Clark, Clay, Elliott, Fayette, Franklin, Harrison, Jackson, Jessamine, Knox, Laurel, Menifee, Montgomery, Nicholas, Powell, Rowan, Scott, Whitley, and Woodford Counties. Visit [www.lbar.com](http://www.lbar.com) or call [859-276-3503](tel:859-276-3503) for buying and selling resources and real estate listings. For additional information please contact Elaine Hangis, LBAR Chief Executive Officer (859-276-3503 or via e-mail, [elaine@lbar.com](mailto:elaine@lbar.com)).

###