



Lexington-Bluegrass Association of REALTORS®
2250 Regency Road
Lexington, KY 40503

Lexington-Bluegrass Association of REALTORS® announces \$46.2 million in Laurel County real estate sales for 3rd quarter of 2017

FOR IMMEDIATE RELEASE

Lexington, KY (October 11, 2017) - Residential real estate sales by members of the Lexington-Bluegrass Association of REALTORS® (LBAR) positively impacted the Laurel County economy in third quarter of 2017 with 316 reported sales totaling \$46,247,946. Sales continue to be a driving force in Laurel County economy.

Residential sales decreased 11 percent from 354 sales reported in third quarter of the year 2016 to 316 sales reported in third quarter of the year 2017. The median sales price increased five percent from \$125,600 in third quarter of the year 2016 to \$132,500 in third quarter of the year in 2017. The average days on the market increased four percent from 89 days in third quarter of the year 2016 to 93 days in third quarter of the year 2017.

Residential sales in Laurel County decreased nine percent from September 2016 with 43 sales compared to 39 sales in September 2017. Pending sales increased from 41 in September 2016 to 47 pending sales reported in September 2017. The median sales price had increased from \$124,000 in September 2016 to \$138,000 in September 2017. New listings increased 14 percent from 56 new listings in September 2016 to 64 new listings in September 2017.

As the region's leading advocate for homeownership, Lexington-Bluegrass Association of REALTORS® (LBAR) understands the value and joy of owning a home. LBAR represents more than 3,100 REALTORS® located in Anderson, Bath, Bell, Bourbon, Clark, Clay, Elliott, Fayette, Franklin, Harrison, Jackson, Jessamine, Knox, Laurel, Menifee, Montgomery, Nicholas, Powell, Rowan, Scott, Whitley, and Woodford Counties. Visit www.lbar.com or call [859-276-3503](tel:859-276-3503) for buying and selling resources and real estate listings. For additional information please contact Elaine Hangis, LBAR Chief Executive Officer (859-276-3503 or via e-mail, elaine@lbar.com).

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