



Lexington-Bluegrass Association of REALTORS®
2250 Regency Road
Lexington, KY 40503

Lexington-Bluegrass Association of REALTORS® announces \$11 million in Laurel County real estate sales in first quarter 2017

FOR IMMEDIATE RELEASE

Lexington, KY (April 11, 2017) - Residential real estate sales by members of the Lexington-Bluegrass Association of REALTORS® (LBAR) positively impacted the Laurel County economy in first quarter 2017 with 81 reported sales totaling \$11,022,730. Sales continue to be a driving force in Laurel County economy.

Residential sales decreased seven percent from 87 sales reported in first quarter 2016 to 81 sales reported in first quarter 2017. The median sales price decreased 10 percent from \$132,800 in first quarter 2016 to \$120,000 in first quarter in 2017. The average days on the market increased 11 percent from 103 days in first quarter 2016 to 114 days in first quarter 2017.

Residential sales in Laurel County decreased 19 percent from March 2016 with 36 sales compared to 29 sales in March 2017. Pending sales decreased from 49 in March 2016 to 38 pending sales reported in March 2017. The median sales price had increased from \$118,718 in March 2016 to \$124,500 in March 2017. New listings decreased five percent from 64 new listings in March 2016 to 61 new listings in March 2017.

As the region's leading advocate for homeownership, Lexington-Bluegrass Association of REALTORS® (LBAR) understands the value and joy of owning a home. LBAR represents more than 2,900 REALTORS® located in Anderson, Bath, Bell, Bourbon, Clark, Clay, Elliott, Fayette, Franklin, Harrison, Jackson, Jessamine, Knox, Laurel, Menifee, Montgomery, Nicholas, Powell, Rowan, Scott, Whitley, and Woodford Counties. Visit www.lbar.com or call [859-276-3503](tel:859-276-3503) for buying and selling resources and real estate listings. For additional information please contact Elaine Hangis, LBAR Chief Executive Officer (859-276-3503 or via e-mail, elaine@lbar.com).

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