## **LBAR Receives National Grant for Expanding Housing Opportunities**

## FOR IMMEDIATE RELEASE

Lexington, KY, (November 14, 2017) –
The Lexington-Bluegrass Association of
REALTORS® (LBAR) is awarded a \$15,000
grant from the National Association of Realtors®,
Housing Opportunity Program to support
activities that create and expand affordable
housing opportunities. The Lexington-Bluegrass
Association of Realtors donates \$1,500 to the
project. With the Rent & Deposit Assistant
(RDA) Project, the grant will be used to pay
deposit and first month's rent for households
experiencing homelessness who have documented
income to pay ongoing rent.



Photo: Tyler Hurst. Executive Director of New Day Life Center and Ty Brown, LBAR President

"Realtors® build communities and work hard to make housing affordable to all who are willing and able to become homeowners," said LBAR 2017 President Ty Brown. "This grant will help raise awareness about the need for more housing opportunities in our community, as well as identify and promote solutions that address affordability. Through the Housing Opportunity Grants homeownership can become an attainable dream for many hard working American families across the country."

NAR's Housing Opportunity Grants were established in 2006. Individual grants are awarded ten times per year. Since the program's inception, over 400 grants totaling more than \$1.5 million have been awarded.

The grants support a wide range of housing opportunity activities, including housing symposia; home buyer education or housing fairs; counseling and financial literacy efforts; down payment or closing cost financial assistance programs; housing needs studies; and Realtor® affordability housing education.

As the region's leading advocate for homeownership, Lexington-Bluegrass Association of REALTORS® (LBAR) understands the value and joy of owning a home. LBAR represents more than 3,100 REALTORS® located in Anderson, Bath, Bell, Bourbon, Clark, Clay, Elliott, Fayette, Franklin, Harrison, Jackson, Jessamine, Knox, Laurel, Menifee, Montgomery, Nicholas, Powell, Rowan, Scott,

Whitley, and Woodford Counties. Visit <u>www.lbar.com</u> or call <u>859-276-3503</u> for buying and selling resources and real estate listings.

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