



Lexington-Bluegrass Association of REALTORS®  
2250 Regency Road  
Lexington, KY 40503

## **Lexington-Bluegrass Association of REALTORS® announces \$1.2 billion in Fayette County real estate sales for 2017**

### **FOR IMMEDIATE RELEASE**

Lexington, KY (January 17, 2018) - Residential real estate sales by members of the Lexington-Bluegrass Association of REALTORS® (LBAR) positively impacted the Fayette County economy in 2017 with 5,328 reported sales totaling \$1,231,435,452. Sales continue to be a driving force in Fayette County economy.

Residential sales decreased three percent from 5,501 sales reported in 2016 to 5,328 sales reported in 2017. The median sales price increased six percent from \$175,000 in 2016 to \$186,000 in 2017. The average days on the market decreased 15 percent from 40 days in 2016 to 34 days in 2017.

Residential sales in Fayette County decreased 14 percent from December 2016 with 410 sales compared to 351 sales in December 2017. Pending sales decreased from 274 in December 2016 to 251 pending sales reported in December 2017. The median sales price increased from \$180,000 in December 2016 to \$189,000 in December 2017. New listings decreased 12 percent from 259 new listings in December 2016 to 228 new listings in December 2017.

As the region's leading advocate for homeownership, Lexington-Bluegrass Association of REALTORS® (LBAR) understands the value and joy of owning a home. LBAR represents more than 3,100 REALTORS® located in Anderson, Bath, Bell, Bourbon, Clark, Clay, Elliott, Fayette, Franklin, Harrison, Jackson, Jessamine, Knox, Laurel, Menifee, Montgomery, Nicholas, Powell, Rowan, Scott, Whitley, and Woodford Counties. Visit [www.lbar.com](http://www.lbar.com) or call [859-276-3503](tel:859-276-3503) for buying and selling resources and real estate listings.

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