



Lexington-Bluegrass Association of REALTORS®
2250 Regency Road
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Lexington-Bluegrass Association of REALTORS® announces \$215.6 million in Fayette County real estate sales in first quarter 2018

FOR IMMEDIATE RELEASE

Lexington, KY (April 12, 2018) - Residential real estate sales by members of the Lexington-Bluegrass Association of REALTORS® (LBAR) positively impacted the Fayette County economy in first quarter 2018 with 920 reported sales totaling \$215,628,456. Sales continue to be a driving force in Fayette County economy.

Residential sales decreased 12 percent from 1,050 sales reported in first quarter 2017 to 920 sales reported in first quarter 2018. The median sales price increased ten percent from \$175,000 in first quarter 2017 to \$192,500 in first quarter in 2018. The average days on the market increased four percent from 47 days in first quarter 2017 to 49 days in first quarter 2018.

Residential sales in Fayette County decreased ten percent from March 2017 with 426 sales compared to 382 sales in March 2018. Pending sales decreased from 549 in March 2017 to 482 pending sales reported in March 2018. The median sales price had increased from \$226,862 in March 2017 to \$230,372 in March 2018. New listings decreased 14 percent from 659 new listings in March 2017 to 569 new listings in March 2018.

As the region's leading advocate for homeownership, Lexington-Bluegrass Association of REALTORS® (LBAR) understands the value and joy of owning a home. LBAR represents more than 3,100 REALTORS® located in Anderson, Bath, Bell, Bourbon, Clark, Clay, Elliott, Fayette, Franklin, Harrison, Jackson, Jessamine, Knox, Laurel, Menifee, Montgomery, Nicholas, Powell, Rowan, Scott, Whitley, and Woodford Counties. Visit www.lbar.com or call [859-276-3503](tel:859-276-3503) for buying and selling resources and real estate listings.

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