



Lexington-Bluegrass Association of REALTORS®
2250 Regency Road
Lexington, KY 40503

Lexington-Bluegrass Association of REALTORS® announces \$64.2 million in Clark County real estate sales for 3rd quarter of 2017

FOR IMMEDIATE RELEASE

Lexington, KY (October 11, 2017) - Residential real estate sales by members of the Lexington-Bluegrass Association of REALTORS® (LBAR) positively impacted the Clark County economy in third quarter of 2017 with 405 reported sales totaling \$64,245,758. Sales continue to be a driving force in Clark County economy.

Residential sales increased 17 percent from 346 sales reported in third quarter of the year 2016 to 405 sales reported in third quarter of the year 2017. The median sales price increased five percent from \$130,000 in third quarter of the year 2016 to \$137,000 in third quarter of the year in 2017. The average days on the market decreased 33 percent from 91 days in third quarter of the year 2016 to 61 days in third quarter of the year 2017.

Residential sales in Clark County had no percentage of change from September 2016 with 42 sales compared to 42 sales in September 2017. Pending sales increased from 37 in September 2016 to 42 pending sales reported in September 2017. The median sales price had increased from \$143,000 in September 2016 to \$156,500 in September 2017. New listings decreased 11 percent from 56 new listings in September 2016 to 50 new listings in September 2017.

As the region's leading advocate for homeownership, Lexington-Bluegrass Association of REALTORS® (LBAR) understands the value and joy of owning a home. LBAR represents more than 3,100 REALTORS® located in Anderson, Bath, Bell, Bourbon, Clark, Clay, Elliott, Fayette, Franklin, Harrison, Jackson, Jessamine, Knox, Laurel, Menifee, Montgomery, Nicholas, Powell, Rowan, Scott, Whitley, and Woodford Counties. Visit www.lbar.com or call [859-276-3503](tel:859-276-3503) for buying and selling resources and real estate listings. For additional information please contact Elaine Hangis, LBAR Chief Executive Officer (859-276-3503 or via e-mail, elaine@lbar.com).

###