



Lexington-Bluegrass Association of REALTORS®
2250 Regency Road
Lexington, KY 40503

Lexington-Bluegrass Association of REALTORS® announces \$14.5 million in Clark County real estate sales in first quarter 2018

FOR IMMEDIATE RELEASE

Lexington, KY (April 13, 2018) - Residential real estate sales by members of the Lexington-Bluegrass Association of REALTORS® (LBAR) positively impacted the Clark County economy in first quarter 2018 with 92 reported sales totaling \$14,472,635. Sales continue to be a driving force in Clark County economy.

Residential sales decreased 16 percent from 110 sales reported in first quarter 2017 to 92 sales reported in first quarter 2018. The median sales price increased 16 percent from \$129,200 in first quarter 2017 to \$149,750 in first quarter in 2018. The average days on the market decreased 16 percent from 93 days in first quarter 2017 to 78 days in first quarter 2018.

Residential sales in Clark County increased 38 percent from March 2017 with 34 sales compared to 47 sales in March 2018. Pending sales increased from 44 in March 2017 to 47 pending sales reported in March 2018. The median sales price had increased from \$133,750 in March 2017 to \$147,500 in March 2018. New listings decreased 16 percent from 57 new listings in March 2017 to 48 new listings in March 2018.

As the region's leading advocate for homeownership, Lexington-Bluegrass Association of REALTORS® (LBAR) understands the value and joy of owning a home. LBAR represents more than 3,100 REALTORS® located in Anderson, Bath, Bell, Bourbon, Clark, Clay, Elliott, Fayette, Franklin, Harrison, Jackson, Jessamine, Knox, Laurel, Menifee, Montgomery, Nicholas, Powell, Rowan, Scott, Whitley, and Woodford Counties. Visit www.lbar.com or call [859-276-3503](tel:859-276-3503) for buying and selling resources and real estate listings.

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