

IRS Help, News, and More

THE IRS TATTLER


TRAVIS W. WATKINS
TAX RESOLUTION AND ACCOUNTING FIRM

9th Edition
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Oklahoma City man discovers that solving an IRS problem is...Attractive



In This Issue:

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- Joint Returns
- \$5 Settlement
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Travis W. Watkins Tax Resolution & Accounting Firm helped an Oklahoma City taxpayer score some points with the woman of his dreams by fixing his lingering tax problem.

A 2016 survey reveals that women value **security** as the #1 thing they are looking for in a relationship. A close third is open communication. "As men, we tend to hold things in and deal with big issues on our own terms. However, in my experience, men who harbor an IRS problem could be unknowingly violating both of these realities and it can get us into some hot water with the women in our lives," indicates Oklahoma city tax attorney, Travis Watkins.

What if you are heading into marriage and you have a huge IRS problem hanging over your head?

That's exactly what happened to a Travis W. Watkins Tax Resolution & Accounting firm client, reports firm principal, Travis Watkins. "He was about to get married when his fiancée discovered his tax problem. To say his future bride was not pleased is an understatement. She said essentially, 'get it fixed or I'm call [the wedding] off,' and I think she meant it," said Watkins.

The client was shocked, but he didn't let fear immobilize him. "He faced the music and went straight to a tax resolution firm that deals with IRS collections every day," Watkins said. He called Travis W. Watkins Tax Resolution & Accounting in Northwest Oklahoma City and got some help.

"The client had one good year in business, followed by several bad years, where he didn't file returns. With no professional assistance to help him file and pay quarterly taxes, he had run up an IRS bill over \$20,000.00," Watkins said. Watkins' firm settled the debt using the IRS' Partial Pay Installment Agreement Program for a fixed fee.

"The Partial Pay Program works like this. We show the IRS that you don't have enough assets to liquidate to pay the tax owed and you don't have enough disposable income to pay off the debt with a payment plan. In my experience, these are harder to get than a regular IRS installment agreement, but easier than an Offer in compromise (settlement)," said Watkins.

"In his case, for example, the IRS accepted \$25.00 per month for the remainder of the IRS' statute of limitations. Here, there was about 2 years left. He will pay about \$600 and the case will be over, assuming he keeps filing and paying ongoing taxes in a timely manner. We'll help him with that," Watkins said.

"To our client's surprise, his new wife was less angry about the tax problem than she was happy that he had 'manned up' and taken care of it. Dare I say, she found his take-care-of-business mentality attractive," Watkins said.

To sum up what happened:

1. He got gut-level honest about the problem.
2. He called Oklahoma City tax professionals, Travis W. Watkins Tax Resolution & Accounting.
3. He fixed the problem for a one-time fee.
4. He's back in the system filing and paying the IRS.

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Featured On:           **Se Habla Español**



WHAT HAPPENS IF MY SPOUSE FILED A JOINT TAX RETURN WITHOUT MY CONSENT?

In the vast majority of cases of jointly filed tax returns, both marital partners are on board with the information contained in the return and the fact that it is being filed. In some cases, however, one spouse opts to file a joint return without first obtaining the consent of the marital partner. You may have no idea that the return was filed until you are contacted by the Internal Revenue Service (IRS) about a tax problem. You may also discover during a divorce proceeding that your spouse has filed the return. Regardless of how you come to learn of the return's filing, the spouse who filed it may face steep consequences.

Consequences for filing a non-consensual joint tax return

To learn more about what might happen to the spouse who filed a joint

return without the consent of a spouse. It is first important to understand how the IRS and the court view non-consensual returns. Following is an overview:

- An individual may not file a joint tax return without the consent of the marital partner.
- Filing a joint tax return without the consent of the marital partner is a crime.
- Similarly, signing your name on the return without your consent is considered forgery, which is also a crime.
- If a joint return was filed without your consent, the IRS will automatically deem the non-consensual joint tax return to be fraudulent.
- If the IRS decides that your spouse filed the joint return intentionally and without your consent, he may face hefty financial penalties.
- In addition, if the IRS decides that your spouse filed the joint return intentionally and without your consent, your spouse may have to go to jail.
- If the non-consensual return is filed during a divorce proceeding, you may be entitled to relief from the family court in Oklahoma City or other courts that is handling your case.

DENIED LICENSE RENEWAL

A local insurance agent recently sought our help in dealing with his accumulating tax liability of \$473,000! After years of ignoring his tax problems, the IRS finally caught up with him and started levying his bank accounts. This left him unable to renew his professional business license with the State of Oklahoma and therefore, unable to provide for his family. Soon after, a revenue officer was assigned to his case and showed up at his home with a summons to appear. Once we were able to conduct a full investigation, we were able to quickly resolve his tax debt with an Offer in Compromise for only \$5.00! Yes, just FIVE DOLLARS!

What will it take for you to finally remedy your tax issues? A levy on your bank account? The IRS showing up at your door? Being summoned to court? Not being able to work and provide for your family? Don't ignore your tax problems anymore! They aren't going away on their own! Make the right choice TODAY by contacting us NOW to schedule your free consultation with Travis W. Watkins Tax Resolution & Accounting Firm at 405-703-5689/918-218-2918, or by visiting TravisWatkins.com.



I will recommend
TRAVIS WATKINS
 to everyone I know with
TAX PROBLEMS.

"Thank you for meeting with me and discussing my tax situation. I feel better after visiting with you." -Pat L., Jones, OK

Let us help you deal with the IRS. There are a variety of things that we might be able to do to stop the IRS from barging into your life and taking your money. Remember, it won't cost you a thing to talk to us to see if we can help. If you have any questions about ending your IRS nightmare, call our office at 800-721-7054 or visit our website at TravisWatkins.com.

\$2,940,000 SAVED!

Recently, an independent contractor retained our services after the IRS started auditing his business expenses. He tried over and over again to resolve his ongoing tax burden with the IRS himself, but to no avail. Eventually, his outstanding tax debt rose to over \$3,000,000 and the IRS was threatening to pursue criminal charges against him! He was in serious legal financial trouble!

Knowing that he was about to lose everything he had worked so hard his entire life for and that possible criminal charges could be pressed against him at any time, he made the right choice by

contacting the Travis W. Watkins Tax Resolution & Accounting Firm. After a full investigation into his unique tax situation, we were able to put a stop to the ongoing threats to him and his livelihood and was able to negotiate a successful resolution to his case. Once settled, we were able to take him from an outstanding tax debt of over 3 MILLION dollars, to a final settlement of \$60,000! That's a savings of \$2,940,000!

So what will it take for you to finally face your ongoing IRS or tax burden head on? An audit of your expenses? Threats of criminal charges against you? How about not being able to renew your professional business license? The time is NOW to start your journey of resolving your IRS and tax issues for good by contacting our local licensed tax professionals at Travis W. Watkins Tax Resolution & Accounting Firm to set up your FREE consultation! Call us at 800-721-7054 or visit TravisWatkins.com for additional information, TODAY!



GLAMOUR SHOTS TO MUG SHOTS

Internationally renowned Israeli swimsuit supermodel, Bar Refaeli, is once again in the legal hotseat after new allegations of suspected tax evasion has been brought not only against her, but her parents as well.

The 33-year-old swimsuit model, who in the past has graced the covers of prestigious magazines such as Maxim, GQ and Sports Illustrated, has been accused of tax evasion for not declaring income she earned abroad between the years of 2009 and 2012. According to the Israeli Justice Ministry, she failed to report over \$6.1 million to the Israeli Tax Authority over the course of this time period when she was living in the United States with then boyfriend, Leonardo DiCaprio.

Israeli authorities received a tip into her alleged schemes and an official investigation was launched against her. Over the course of two years, investigators used a tracking device to track her every move, which confirmed that she was earning income abroad, but was failing to report that income to the Israeli Tax Authority. The Israeli Tax Authority said that Bar Refaeli claimed that since she was in a relationship with Leonardo DiCaprio, this income was tax exempt from having to be reported to the Israeli Tax Authority because she was living in the United States with her American Boyfriend. The Tax Authority didn't buy her story and said that her claims of tax exemption were "invalid" because the couple had never officially married.

To add even more fuel to her legal fire, Reaeli is also facing a serious perjury charge that is linked to a separate June 2017 court testimony in which she fought other fraud acusations brought to a separate June 2017 court testimony in which she fought other fraud accusations brought fourth by the Israeli Tax Authority. According to a local newspaper, the Times of Israel, she has also been accused of creating "shell companies" abroad and opening foreign bank accounts to hide other unclaimed earnings. Media

reports state that the supermodel could be charged seperately in this case, along with the new charges of tax evasion.

In addition to her own legal woes, Refaeli's family members, which include her mother Tzipi Refaeli, are also in the legal hotseat as well. They are suspected of failing to report nearly \$800,000 in kickbacks and commissions they received from her daughter's agent and are accused of depositing those funds into foreign bank accounts registered to Bar Refaeli of her "shell companies", in which Bar Refaeli set up herself.

Her parents, Tzipi and Rafi are also accused of money laundering by declaring to Israeli authorities that they were the sole beneficiaries of those bank accounts, when in all actuality, Bar Refaeli was the beneficiary. Furthermore, her mother Tzipi, is also suspected of providing false tax reports to authorities, specifically regarding recent living arrangements regarding her daughter. Authorities claim that her mother had rented two luxury apartments in Tel Aviv under her own name and said she was living at the apartments, when in reality, Bar was secretly living back and forth between the two apartments, hiding out from tax authorities.

This isn't the first time the supermodel has made news headlines for alleged unethical activities. She sparked controversy back in 2003 when she avoided two years of mandatory military service by marrying a friend of her father's- only to divorce him a short time later and skip out on her mandatory military duties.

Israeli tax laws require all Israeli citizens to pay taxes on any and all income earned from within Israel or abroad. Meanwhile, non-residents are only required to pay taxes on money made in Israel. The supermodel, whom is undoubtable one of Israel's most recognizable faces, has denied all allegations.

supermodel that has millions of dollars to hide from the government, so how does this story relate to me?"

To put it quite frankly, no matter who you are, where you live, how much money you make, or even if you're a just a blue-collar worker from Oklahoma or an International supermodel from Israel, we all have one thing in common: PAYING TAXES!

So let's face it: if you have an outstanding IRS or tax issue, it's not just going to go away on it's own, nor can you run and hide from it. Sooner or later, you will be confronted with your IRS or tax problem in one way or another; whether that be via wage garnishment, bank levy, tax audit or just like in Bar Refaeli's situation, the possibility of jail time! Don't wait ANY longer! You could possibly have penalties and interest building up EVERY DAY that you choose to ignore your problem! Let this story finally be your wake-up call you've been waiting for and make the right decision to take control of your life! contact your local tax professionals at Travis W. Watkins Tax Resolution & Accounting Firm to schedule your FREE consultation at 405-703-5689/918-218-2918, or by visiting TravisWatkins.com, NOW!

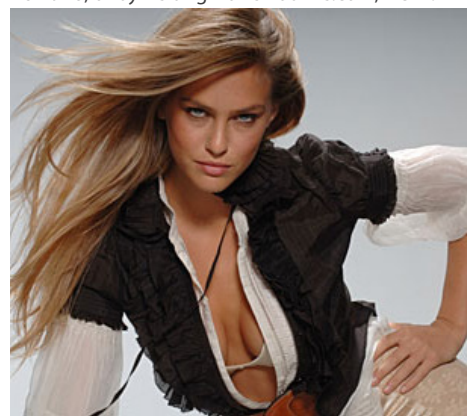
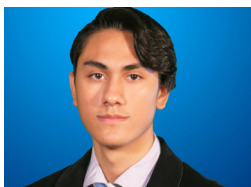


Photo: Bar Refaeli to represent Israel in London travel fair. (n.d.). Retrieved from <https://www.gnetnews.com/articles/073401-1-3322067-00.html>
US Weekly. (2019, January 05). Bar Refaeli Will Reportedly Be Indicted on Tax Evasion Charges. Retrieved January 9, 2019, from <https://www.usmagazine.com/celebrity-news/bar-refaeli-will-be-indicted-on-tax-evasion-charges-report/>

You now may be thinking to yourself, "I'm no



Antonio Salazar is a Financial Analyst here at Travis W. Watkins Tax Resolution & Accounting Firm. He got his love for numbers when he would see his mom work as an accountant when he was young. Antonio graduated from Santa Fe South Pathways High School and went on to Oklahoma City Community College where he got his associates degree. He is going to transfer to University of Central Oklahoma to pursue a degree in economics, he will be the first to graduate from his family in the United States. After graduation, he plans on helping his community and other low income communities by teaching them financial literacy. Antonio's long term goal is to become a fund manager on Wall Street.

MEET OUR TEAM



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IRS

FREE CONSULTATION! CALL NOW!

WHAT'S YOUR NEW YEAR'S RESOLUTION?

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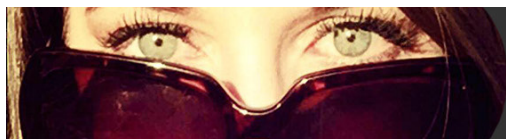
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"WE PROVIDE TROUBLED TAXPAYERS WITH A CUSTOMIZED, ACTIONABLE PLAN TO FILE OLD RETURNS, NEGOTIATE WITH THE IRS AND STOP IMMEDIATE THREATS TO THEIR LIVELIHOOD, SO THEY CAN GET A GOOD NIGHT'S SLEEP AGAIN."



IRS
PROBLEMS?

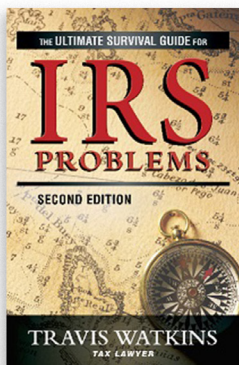
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TRIVIA QUESTION:

PEOPLE WITH THE BIGGEST MORTGAGES WILL BENEFIT FROM CHANGES TO MORTGAGE INTEREST DEDUCTIONS IN THE NEW TAX LAW. A) True B) False

PREVIOUS QUESTION/ANSWER:

UNDER THE GOP TAX BILL, HOUSEHOLDS MAKING \$50,000 TO \$75,000 PER YEAR WILL RECEIVE A TAX CUT OF:
C) \$870



FREE
IRS Survival
Book

Redeem this coupon in one of our 4 locations for your FREE copy of *The Ultimate Survival Guide for IRS Problems*. You can also download your FREE version at TravisWatkins.com.

DEADLINES:

January 15, 2019

• 4th Quarter 2018 Estimated Tax Payment Due
If you are self-employed or have other fourth-quarter income that requires you to pay quarterly estimated taxes, get them postmarked by January 15, 2019

January 28, 2019

• The IRS will start accepting 2018 tax returns.

