



19 March 2020

MEMORANDUM NO. 2020-012

TO : ALL ELECTRIC COOPERATIVES
SUBJECT : EXTENSION ON THE PAYMENT OF ECs LOAN AMORTIZATION
DUE FOR THE FIRST QUARTER OF CY 2020

This is in consideration of the declaration of State of Calamity under Proclamation No. 929 issued by the President of the Republic of the Philippines due to Corona Virus Disease 2019 for a period of six (6) months unless earlier lifted or extended as circumstances warrant.

Accordingly, the payment of amortization due on March 31, 2020 of ECs loans payable to NEA shall be extended for a period of thirty (30) days.

This memorandum shall take effect immediately.

EDGARDO R. MASONGSONG
Administrator

NATIONAL ELECTRIFICATION
ADMINISTRATION
Office of the Administrator



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