



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE GOVERNOR

MEMORANDUM NO. M-2020-014

To : All BSP Supervised Financial Institutions (BSFIs)

Subject : IATF IDs for BSFIs Personnel Exempted from the Enhanced Community Quarantine

The Bangko Sentral ng Pilipinas (BSP) shall be issuing COVID-19 Inter Agency Task Force (IATF) IDs to its supervised financial institutions (*i.e.*, banks, non-stock savings and loan associations, money exchange companies/remittance and transfer companies, electronic money-issuers, payment system operators, and pawnshops). This is in compliance with the Executive Secretary's Memorandum dated 16 March 2020 (on the Enhanced Community Quarantine (ECQ)), and its subsequent amendments under the Executive Secretary's Memorandum dated 18 March 2020.

The BSFIs shall distribute the IATF ID that will be issued by the BSP for their respective personnel using the control number provided by the BSP. For this purpose, all BSFIs shall report to the BSP the number of personnel working as skeleton force. The list of personnel to whom the ID was issued shall be submitted to the appropriate supervising department of the Bangko Sentral.

BSFIs shall ensure that the BSP-issued IATF-ID shall only be used by the personnel identified as part of the skeleton force who will provide essential banking and related services to the public during the period of ECQ. Non-compliance with this requirement shall subject the BSFI and/or its directors, officers, and employees to the sanctions provided under RA No. 7653, as amended by RA No. 11211.

This BSP-issued IATF ID shall be used effective 26 March 2020.

This Memorandum supersedes Memorandum No. M-2020-10.

For strict implementation.

BENJAMIN E. DIOKNO
Governor

24 March 2020