

BANKRUPTCY AUCTION

Subject to Bankruptcy Court Approval

3 INCOME PRODUCING MEDICAL OFFICE BUILDINGS AND PARKING LOT

BID QUALIFICATION DEADLINE:

MARCH 6, 2015

AUCTION DATE: MARCH 17, 2015

MINIMUM BID: \$9,000,000

**1928 Randolph Road, 1946 Randolph Road, 1960 Randolph Road
and 2115 East 7th Street - Charlotte, North Carolina**

**~ Located in the heart of the Novant Health
Medical Center district ~**

1928 Randolph Road

Size / # Floors / Land: 33,658± sf / 3 story / .98 acres

Occupancy: 44%±

Monthly Rental Income*: \$30,535 (\$366,426 annualized)

1946 Randolph Road

Parking Lot .65 acres (for 1928 Randolph Rd)

1960 Randolph Road

Size / # Floors / Land: 12,606± sf / 2 story / .92 acres

Occupancy: 100% / 2 Tenants

Monthly Rental Income: \$27,919 (\$335,024 annualized)

2115 East 7th Street

Size / # Floors / Land: 9,000± sf / Single story / .58 acres

Occupancy: 100% / 2 Tenants

Monthly Rental Income: \$15,066 (\$180,795 annualized)

** Includes rents owed by non-paying, existing tenants – including one operating on a M-T-M basis and another operating with an expired lease.
See Information Memorandum for details.*



In conjunction with Keen Realty, LLC

Disclaimer: All information is from the client and/or other sources deemed reliable and has not been independently verified. No representation, warranty or guarantee, expressed or implied or by operation of law, is made as to the accuracy, reliability, or completeness of this information. This material is submitted subject to errors, omissions, changes, prior sales, or withdrawals without notice. All transactions are subject to Bankruptcy Court approval.

T: 646-381-9222

www.Keen-Summit.com