

115TH CONGRESS  
2D SESSION

**S.** \_\_\_\_\_

To amend the Internal Revenue Code of 1986 to limit the amount of certain qualified conservation contributions.

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IN THE SENATE OF THE UNITED STATES

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Mr. DAINES introduced the following bill; which was read twice and referred to the Committee on \_\_\_\_\_

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**A BILL**

To amend the Internal Revenue Code of 1986 to limit the amount of certain qualified conservation contributions.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Charitable Conserva-  
5 tion Easement Program Integrity Act of 2018”.

1 **SEC. 2. LIMITATION ON PARTNER'S DEDUCTION FOR**  
2 **QUALIFIED CONSERVATION CONTRIBUTIONS**  
3 **MADE BY PARTNERSHIP.**

4 (a) IN GENERAL.—Section 170(h) of the Internal  
5 Revenue Code of 1986 is amended by adding at the end  
6 the following new paragraph:

7 “(7) LIMITATION ON PARTNERSHIP ALLOCA-  
8 TION OF CONTRIBUTIONS.—

9 “(A) IN GENERAL.—In the case of any  
10 qualified conservation contributions of any part-  
11 nership (whether directly or as a distributive  
12 share of such contributions of another partner-  
13 ship), no amount of such contributions may be  
14 taken into account under this section by any  
15 partner of such partnership as a distributive  
16 share of such contributions if the aggregate  
17 amount so taken into account by such partner  
18 for the taxable year would (but for this para-  
19 graph) exceed 2.5 times such partner's adjusted  
20 basis in such partnership (determined as of the  
21 close of such taxable year and without regard to  
22 such contributions). The preceding sentence  
23 shall apply only with respect to the first 5 tax-  
24 able years of such partner which end after the  
25 date on which such partner first became a part-  
26 ner in the partnership.

1           “(B) EXCEPTION FOR FAMILY PARTNER-  
2 SHIPS.—Subparagraph (A) shall not apply with  
3 respect to any partnership if substantially all of  
4 the partnership interests in such partnership  
5 are held by individuals who are related within  
6 the meaning of section 152(d)(2).

7           “(C) REGULATIONS.—The Secretary shall  
8 prescribe such regulations or other guidance as  
9 may be necessary to carry out, and prevent the  
10 avoidance of, the purposes of this paragraph.”.

11       (b) EFFECTIVE DATE.—This section shall apply to  
12 contributions made after December 23, 2016. No infer-  
13 ence is intended as the appropriate treatment of contribu-  
14 tions made on or before such date or as to any activity  
15 not described in section 170(h)(7) of the Internal Revenue  
16 Code of 1986, as added by this section.