



Stratification Report for La Hipotecaria S.A.
Panama

Trust X
March 2016

The La Hipotecaria 10th Mortgage Trust pool was stratified on a variety of axes to provide an overview of pool characteristics. Each characteristic includes summary information as well as individual statistics by bucket. The cutoff date is 3/31/2016.

Stratification Report

La Hipotecaria Panama - Trust X
March 2016

For La Hipotecaria Panama
Cutoff Date: 3/31/2016

Original Term

Min: 120

Max: 360

WA (original balance): 356

WA (remaining balance): 357

Original Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
120	3	57,565	0.07%	12,024	0.02%	0.02%	7.35%	120	19
156	2	28,701	0.04%	10,742	0.02%	0.04%	7.75%	156	47
180	8	174,451	0.22%	87,859	0.14%	0.18%	6.10%	180	78
192	1	19,899	0.03%	12,201	0.02%	0.20%	6.92%	192	96
204	1	19,293	0.02%	10,461	0.02%	0.22%	7.00%	204	0
216	2	26,699	0.03%	17,398	0.03%	0.25%	6.68%	216	112
228	1	25,691	0.03%	14,650	0.02%	0.27%	2.00%	228	111
240	15	341,299	0.44%	228,941	0.38%	0.65%	6.89%	240	139
252	1	11,500	0.01%	9,034	0.01%	0.66%	7.75%	252	151
264	1	22,584	0.03%	18,683	0.03%	0.69%	6.75%	264	177
276	3	87,865	0.11%	66,689	0.11%	0.80%	6.92%	276	181
288	7	192,201	0.25%	136,085	0.22%	1.03%	4.49%	288	168
300	80	2,184,267	2.80%	1,588,320	2.62%	3.64%	6.35%	300	184
312	11	343,125	0.44%	258,133	0.43%	4.07%	6.86%	312	174
324	2	73,700	0.09%	56,737	0.09%	4.16%	4.15%	324	223
336	9	225,629	0.29%	175,829	0.29%	4.45%	4.80%	336	231
348	7	170,748	0.22%	138,665	0.23%	4.68%	5.99%	348	240
360	2,589	74,067,772	94.87%	57,883,802	95.32%	100.00%	3.07%	360	259
Total	2,743	78,072,987	100.00%	60,726,253			3.23%	356	254
Minimum		6,221		7			0.00%	120	0
Maximum		74,500		64,078			11.00%	360	291
Average		28,463		22,139					

Stratification Report

La Hipotecaria Panama - Trust X
March 2016

For La Hipotecaria Panama
Cutoff Date: 3/31/2016

Original Balance

Original Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
5,000 - 10,000	7	60,561	0.08%	31,467	0.05%	0.05%	5.36%	287	179
10,000 - 15,000	113	1,602,715	2.05%	1,162,434	1.91%	1.97%	2.91%	350	242
15,000 - 20,000	347	6,228,587	7.98%	4,679,282	7.71%	9.67%	3.77%	353	244
20,000 - 25,000	721	16,425,306	21.04%	12,443,793	20.49%	30.16%	2.89%	357	252
25,000 - 30,000	648	17,734,345	22.72%	13,721,666	22.60%	52.76%	2.76%	357	257
30,000 - 35,000	363	11,645,512	14.92%	9,188,220	15.13%	67.89%	4.05%	356	251
35,000 - 40,000	213	7,919,633	10.14%	6,317,807	10.40%	78.29%	3.19%	357	259
40,000 - 45,000	120	5,118,669	6.56%	4,098,367	6.75%	85.04%	3.39%	359	260
45,000 - 50,000	90	4,271,387	5.47%	3,423,457	5.64%	90.68%	3.41%	358	261
50,000 - 55,000	41	2,161,310	2.77%	1,724,852	2.84%	93.52%	3.00%	357	255
55,000 - 60,000	26	1,504,168	1.93%	1,231,841	2.03%	95.55%	3.60%	355	259
60,000 - 65,000	46	2,845,521	3.64%	2,252,865	3.71%	99.26%	2.76%	357	261
65,000 - 70,000	4	267,050	0.34%	207,222	0.34%	99.60%	5.60%	344	230
70,000 - 75,000	4	288,225	0.37%	242,979	0.40%	100.00%	6.17%	360	264
Total	2,743	78,072,987	100.00%	60,726,253			3.23%	356	254
Minimum		6,221		7			0.00%	120	0
Maximum		74,500		64,078			11.00%	360	291
Average		28,463		22,139					

Stratification Report

La Hipotecaria Panama - Trust X
 March 2016

For La Hipotecaria Panama
 Cutoff Date: 3/31/2016

Original Property Value

Min: 11,335 Max: 110,000 Average: 30,887

Original Property Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10,000 - 15,000	65	927,294	1.19%	677,604	1.12%	1.12%	1.11%	359	257
15,000 - 20,000	260	4,500,693	5.76%	3,284,362	5.41%	6.52%	2.52%	357	246
20,000 - 25,000	586	12,816,917	16.42%	9,639,108	15.87%	22.40%	2.56%	356	252
25,000 - 30,000	673	17,449,721	22.35%	13,353,364	21.99%	44.39%	2.55%	357	256
30,000 - 35,000	391	11,590,662	14.85%	9,093,476	14.97%	59.36%	3.69%	357	254
35,000 - 40,000	308	10,391,151	13.31%	8,326,363	13.71%	73.07%	3.92%	356	255
40,000 - 45,000	143	5,396,093	6.91%	4,312,384	7.10%	80.17%	3.79%	356	256
45,000 - 50,000	129	5,408,618	6.93%	4,301,718	7.08%	87.26%	3.82%	355	254
50,000 - 55,000	63	2,887,566	3.70%	2,328,091	3.83%	91.09%	3.81%	356	258
55,000 - 60,000	32	1,507,830	1.93%	1,205,755	1.99%	93.08%	4.60%	347	243
60,000 - 65,000	61	3,531,212	4.52%	2,823,831	4.65%	97.73%	2.85%	359	263
65,000 - 70,000	10	469,937	0.60%	380,999	0.63%	98.35%	4.15%	344	257
70,000 - 75,000	3	169,750	0.22%	144,793	0.24%	98.59%	5.74%	360	259
75,000 - 80,000	9	452,640	0.58%	389,829	0.64%	99.23%	6.71%	353	253
80,000 - 85,000	2	101,932	0.13%	77,697	0.13%	99.36%	6.83%	319	194
85,000 - 90,000	2	134,046	0.17%	110,857	0.18%	99.55%	6.57%	360	261
90,000 - 95,000	4	234,425	0.30%	199,801	0.33%	99.87%	6.86%	360	259
100,000 - 105,000	1	42,500	0.05%	38,276	0.06%	99.94%	7.00%	360	265
110,000 - 115,000	1	60,000	0.08%	37,947	0.06%	100.00%	8.00%	300	156
Total	2,743	78,072,987	100.00%	60,726,253			3.23%	356	254
Minimum		6,221		7			0.00%	120	0
Maximum		74,500		64,078			11.00%	360	291
Average		28,463		22,139					

Stratification Report

La Hipotecaria Panama - Trust X
 March 2016

For La Hipotecaria Panama
 Cutoff Date: 3/31/2016

Original Loan To Value

Min: 15.00% Max: 100.00% WA (original balance): 94.12% WA (remaining balance): 93.96%

Original Loan To Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10 %- 20%	2	20,000	0.03%	13,256	0.02%	0.02%	7.00%	264	176
20 %- 30%	4	59,635	0.08%	44,063	0.07%	0.09%	7.29%	317	220
30 %- 40%	12	174,161	0.22%	140,361	0.23%	0.33%	6.97%	350	253
40 %- 50%	20	431,619	0.55%	333,536	0.55%	0.87%	7.26%	316	214
50 %- 60%	41	970,720	1.24%	771,376	1.27%	2.15%	6.93%	343	227
60 %- 70%	63	1,549,104	1.98%	1,251,951	2.06%	4.21%	7.01%	337	233
70 %- 80%	108	2,959,511	3.79%	2,440,237	4.02%	8.23%	6.77%	346	243
80 %- 90%	272	7,471,058	9.57%	6,000,216	9.88%	18.11%	5.66%	350	246
90 %- 100%	2,221	64,437,180	82.53%	49,731,256	81.89%	100.00%	2.60%	359	257
Total	2,743	78,072,987	100.00%	60,726,253			3.23%	356	254
Minimum		6,221		7			0.00%	120	0
Maximum		74,500		64,078			11.00%	360	291
Average		28,463		22,139					

Stratification Report

La Hipotecaria Panama - Trust X
 March 2016

For La Hipotecaria Panama
 Cutoff Date: 3/31/2016

Original Debt To Income

Min: 4.88% Max: 73.43% WA (original balance): 36.15% WA (remaining balance): 36.33%

Original Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	5	115,722	0.15%	83,027	0.14%	0.14%	7.45%	328	169
0 %- 10%	10	241,572	0.31%	179,498	0.30%	0.43%	2.92%	354	246
10 %- 20%	160	4,275,456	5.48%	3,235,744	5.33%	5.76%	2.71%	354	251
20 %- 30%	778	20,900,580	26.77%	15,956,131	26.28%	32.04%	2.93%	356	252
30 %- 40%	800	23,145,312	29.65%	18,087,864	29.79%	61.82%	3.31%	357	255
40 %- 50%	696	20,328,147	26.04%	15,890,258	26.17%	87.99%	3.21%	357	256
50 %- 60%	275	8,546,698	10.95%	6,881,514	11.33%	99.32%	3.96%	358	257
60 %- 70%	13	309,118	0.40%	242,936	0.40%	99.72%	4.06%	348	249
70 %- 80%	6	210,381	0.27%	169,281	0.28%	100.00%	3.49%	360	262
Total	2,743	78,072,987	100.00%	60,726,253			3.23%	356	254
Minimum		6,221		7			0.00%	120	0
Maximum		74,500		64,078			11.00%	360	291
Average		28,463		22,139					

Stratification Report

La Hipotecaria Panama - Trust X
March 2016

For La Hipotecaria Panama
Cutoff Date: 3/31/2016

Original Mortgage Debt To Income

Min: 3.92% Max: 42.41% WA (original balance):24.89% WA (remaining balance): 24.98%

Original Mortgage Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	5	115,722	0.15%	83,027	0.14%	0.14%	7.45%	328	169
0 %- 10%	39	1,067,677	1.37%	795,611	1.31%	1.45%	3.18%	353	234
10 %- 20%	545	15,716,846	20.13%	12,113,744	19.95%	21.40%	3.13%	355	253
20 %- 30%	1,574	44,408,633	56.88%	34,345,561	56.56%	77.95%	3.10%	356	254
30 %- 40%	577	16,666,467	21.35%	13,310,506	21.92%	99.87%	3.66%	357	258
40 %- 50%	3	97,643	0.13%	77,804	0.13%	100.00%	2.36%	360	265
Total	2,743	78,072,987	100.00%	60,726,253			3.23%	356	254
Minimum		6,221		7			0.00%	120	0
Maximum		74,500		64,078			11.00%	360	291
Average		28,463		22,139					

Stratification Report

La Hipotecaria Panama - Trust X
March 2016

For La Hipotecaria Panama
Cutoff Date: 3/31/2016

Original Borrower Rate

Min: 0.00% Max: 11.00% WA (original balance): 2.91% WA (remaining balance): 2.95%

Original Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	370	9,115,183	11.68%	6,788,599	11.8%	11.8%	0.05%	360	274
1% - 2%	244	5,001,826	6.41%	3,706,559	6.10%	17.28%	1.15%	359	256
2% - 3%	1,041	32,324,912	41.40%	25,208,552	41.51%	58.79%	2.50%	359	259
3% - 4%	615	18,942,378	24.26%	14,834,685	24.43%	83.22%	4.03%	357	251
4% - 5%	172	4,780,941	6.12%	3,753,098	6.18%	89.40%	6.67%	354	234
5% - 6%	15	422,376	0.54%	326,657	0.54%	89.94%	6.99%	340	222
6% - 7%	95	2,432,230	3.12%	2,098,977	3.46%	93.40%	6.89%	349	260
7% - 8%	181	4,800,442	6.15%	3,853,470	6.35%	99.74%	7.30%	336	226
8% - 9%	5	139,850	0.18%	90,315	0.15%	99.89%	7.98%	307	165
9% - 10%	2	31,616	0.04%	15,680	0.03%	99.92%	9.46%	284	125
10% - 11%	2	64,796	0.08%	40,907	0.07%	99.99%	9.18%	360	249
11% - 12%	1	16,437	0.02%	8,753	0.01%	100.00%	11.00%	180	68
Total	2,743	78,072,987	100.00%	60,726,253			3.23%	356	254
Minimum		6,221		7			0.00%	120	0
Maximum		74,500		64,078			11.00%	360	291
Average		28,463		22,139					

Stratification Report

La Hipotecaria Panama - Trust X
 March 2016

For La Hipotecaria Panama
 Cutoff Date: 3/31/2016

Original Subsidy

Min: 0.00% Max: 6.75% WA (original balance): 3.97% WA (remaining balance): 3.92%

Original Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	288	7,526,397	9.64%	6,138,120	10.11%	10.11%	7.21%	339	235
1% - 2%	9	268,172	0.34%	223,746	0.37%	10.48%	7.07%	354	244
2% - 3%	99	2,918,981	3.74%	2,399,441	3.95%	14.43%	6.80%	350	245
3% - 4%	475	14,829,931	18.99%	11,824,690	19.47%	33.90%	4.38%	357	255
4% - 5%	984	32,532,192	41.67%	25,344,630	41.74%	75.64%	2.89%	359	255
5% - 6%	476	10,264,212	13.15%	7,573,151	12.47%	88.11%	1.65%	359	250
6% - 7%	412	9,733,103	12.47%	7,222,476	11.89%	100.00%	0.04%	360	273
Total	2,743	78,072,987	100.00%	60,726,253			3.23%	356	254
Minimum		6,221		7			0.00%	120	0
Maximum		74,500		64,078			11.00%	360	291
Average		28,463		22,139					

Stratification Report

La Hipotecaria Panama - Trust X
 March 2016

For La Hipotecaria Panama
 Cutoff Date: 3/31/2016

Remaining Term

Min: Max: 291 WA (original balance):254 WA (remaining balance): 256

Remaining Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 59	19	464,351	0.59%	230,967	0.38%	0.38%	6.94%	299	5
60 - 119	14	290,611	0.37%	150,724	0.25%	0.63%	5.95%	202	90
120 - 179	39	979,649	1.25%	674,957	1.11%	1.74%	7.14%	280	154
180 - 239	242	6,205,206	7.95%	4,527,940	7.46%	9.20%	6.21%	339	213
240 - 299	2,429	70,133,171	89.83%	55,141,666	90.80%	100.00%	2.88%	360	262
Total	2,743	78,072,987	100.00%	60,726,253			3.23%	356	254
Minimum		6,221		7			0.00%	120	0
Maximum		74,500		64,078			11.00%	360	291
Average		28,463		22,139					

Stratification Report

La Hipotecaria Panama - Trust X
 March 2016

For La Hipotecaria Panama
 Cutoff Date: 3/31/2016

Remaining Balance

Remaining Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 5,000	10	152,936	0.20%	22,367	0.04%	0.04%	6.88%	272	123
5,000 - 10,000	45	665,675	0.85%	389,246	0.64%	0.68%	5.46%	315	186
10,000 - 15,000	426	7,585,997	9.72%	5,483,385	9.03%	9.71%	3.08%	352	239
15,000 - 20,000	859	20,010,561	25.63%	15,192,521	25.02%	34.73%	2.79%	357	254
20,000 - 25,000	625	17,721,626	22.70%	13,853,532	22.81%	57.54%	3.21%	357	256
25,000 - 30,000	350	11,816,945	15.14%	9,560,661	15.74%	73.28%	4.01%	357	258
30,000 - 35,000	187	7,519,928	9.63%	6,024,545	9.92%	83.20%	3.35%	358	259
35,000 - 40,000	109	5,038,095	6.45%	4,055,603	6.68%	89.88%	3.33%	358	260
40,000 - 45,000	54	2,798,195	3.58%	2,263,663	3.73%	93.61%	3.20%	358	262
45,000 - 50,000	48	2,856,936	3.66%	2,297,794	3.78%	97.39%	3.22%	356	258
50,000 - 55,000	26	1,617,869	2.07%	1,339,958	2.21%	99.60%	3.38%	360	270
55,000 - 60,000	1	71,023	0.09%	56,224	0.09%	99.69%	6.46%	360	259
60,000 - 65,000	3	217,202	0.28%	186,755	0.31%	100.00%	6.08%	360	266
Total	2,743	78,072,987	100.00%	60,726,253			3.27%	356	254
Minimum		6,221		7			0.00%	120	0
Maximum		74,500		64,078			11.00%	360	291
Average		28,463		22,139					

Stratification Report

La Hipotecaria Panama - Trust X
 March 2016

For La Hipotecaria Panama
 Cutoff Date: 3/31/2016

Current Loan To Value

Min: 0.03% Max: 86.01% WA (original balance): 73.04% WA (remaining balance): 73.42%

Current LoanTo Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 %- 10%	5	65,258	0.08%	12,499	0.02%	0.02%	6.15%	241	139
10 %- 20%	11	193,819	0.25%	58,379	0.10%	0.12%	6.75%	279	102
20 %- 30%	15	262,626	0.34%	161,950	0.27%	0.38%	7.06%	298	173
30 %- 40%	30	700,585	0.90%	492,797	0.81%	1.19%	6.74%	327	199
40 %- 50%	54	1,293,385	1.66%	919,369	1.51%	2.71%	6.09%	328	213
50 %- 60%	121	3,065,552	3.93%	2,313,446	3.81%	6.52%	5.78%	344	235
60 %- 70%	461	11,760,672	15.06%	8,924,541	14.70%	21.21%	4.72%	352	241
70 %- 80%	1,768	49,637,767	63.58%	38,737,372	63.79%	85.01%	2.70%	359	258
80 %- 90%	278	11,093,323	14.21%	9,105,900	14.99%	100.00%	2.61%	360	270
Total	2,743	78,072,987	100.00%	60,726,253			3.23%	356	254
Minimum		6,221		7			0.00%	120	0
Maximum		74,500		64,078			11.00%	360	291
Average		28,463		22,139					

Stratification Report

La Hipotecaria Panama - Trust X
March 2016

For La Hipotecaria Panama
Cutoff Date: 3/31/2016

Current Borrower Rate

Min: 0.00% Max: 11.00% WA (original balance): 3.23% WA (remaining balance): 3.27%

Current Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	419	9,841,237	12.61%	7,303,626	12.03%	12.03%	0.02%	360	273
1% - 2%	547	12,003,454	15.37%	8,959,474	14.75%	26.78%	1.39%	359	255
2% - 3%	918	33,662,639	43.12%	26,624,825	43.84%	70.63%	2.52%	359	261
3% - 4%	33	1,181,596	1.51%	931,636	1.53%	72.16%	3.09%	359	256
4% - 5%	5	190,672	0.24%	147,840	0.24%	72.40%	4.41%	354	254
5% - 6%	6	159,039	0.20%	115,792	0.19%	72.59%	5.67%	360	207
6% - 7%	447	11,612,374	14.87%	8,978,555	14.79%	87.38%	6.58%	353	236
7% - 8%	360	9,203,640	11.79%	7,525,848	12.39%	99.77%	7.26%	343	234
8% - 9%	4	131,969	0.17%	90,472	0.15%	99.92%	8.09%	333	211
9% - 10%	2	31,616	0.04%	15,680	0.03%	99.95%	9.46%	284	125
10% - 11%	1	38,312	0.05%	23,754	0.04%	99.99%	10.00%	360	249
11% - 12%	1	16,437	0.02%	8,753	0.01%	100.00%	11.00%	180	68
Total	2,743	78,072,987	100.00%	60,726,253			3.23%	356	254
Minimum		6,221		7			0.00%	120	0
Maximum		74,500		64,078			11.00%	360	291
Average		28,463		22,139					

Stratification Report

La Hipotecaria Panama - Trust X
March 2016

For La Hipotecaria Panama
Cutoff Date: 3/31/2016

Current Subsidy

Min: 0.00% Max: 5.25% WA (original balance): 2.46% WA (remaining balance): 2.43%

Current Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	829	21,429,281	27.45%	16,940,658	27.90%	27.90%	6.86%	349	234
1% - 2%	3	89,900	0.12%	71,073	0.12%	28.01%	4.01%	353	246
2% - 3%	740	28,126,326	36.03%	22,245,534	36.63%	64.65%	2.60%	359	261
3% - 4%	501	13,335,568	17.08%	10,205,908	16.81%	81.45%	1.88%	358	257
4% - 5%	261	5,413,736	6.93%	4,072,865	6.71%	88.16%	1.19%	360	257
5% - 6%	409	9,678,176	12.40%	7,190,216	11.84%	100.00%	0.01%	360	273
Total	2,743	78,072,987	100.00%	60,726,253			3.23%	356	254
Minimum		6,221		7			0.00%	120	0
Maximum		74,500		64,078			11.00%	360	291
Average		28,463		22,139					

Stratification Report

La Hipotecaria Panama - Trust X
 March 2016

For La Hipotecaria Panama
 Cutoff Date: 3/31/2016

Current Total Rate

Min: 2.93% Max: 11.00% WA (original balance): 5.69% WA (remaining balance): 5.70%

Current Total Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
2% - 3%	1	19,350	0.02%	14,144	0.02%	0.02%	2.93%	360	246
3% - 4%	3	57,370	0.07%	44,555	0.07%	0.10%	3.49%	360	253
4% - 5%	3	95,901	0.12%	73,712	0.12%	0.22%	2.92%	360	256
5% - 6%	1,920	56,834,517	72.80%	43,926,046	72.33%	72.55%	1.87%	359	262
6% - 7%	448	11,643,874	14.91%	9,003,290	14.83%	87.38%	6.57%	354	236
7% - 8%	360	9,203,640	11.79%	7,525,848	12.39%	99.77%	7.26%	343	234
8% - 9%	4	131,969	0.17%	90,472	0.15%	99.92%	8.09%	333	211
9% - 10%	2	31,616	0.04%	15,680	0.03%	99.95%	9.46%	284	125
10% - 11%	1	38,312	0.05%	23,754	0.04%	99.99%	10.00%	360	249
11% - 12%	1	16,437	0.02%	8,753	0.01%	100.00%	11.00%	180	68
Total	2,743	78,072,987	100.00%	60,726,253			3.23%	356	254
Minimum		6,221		7			0.00%	120	0
Maximum		74,500		64,078			11.00%	360	291
Average		28,463		22,139					

Stratification Report

La Hipotecaria Panama - Trust X
 March 2016

For La Hipotecaria Panama
 Cutoff Date: 3/31/2016

Origination Year

Origination Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
1999	1	23,750	0.03%	11,109	0.02%	0.02%	7.00%	300	95
2000	1	23,304	0.03%	15,699	0.03%	0.04%	7.00%	360	175
2001	3	67,914	0.09%	48,022	0.08%	0.12%	7.80%	340	160
2002	4	89,143	0.11%	62,569	0.10%	0.23%	6.46%	360	195
2003	47	1,138,424	1.46%	788,697	1.30%	1.53%	6.61%	354	203
2004	70	1,802,048	2.31%	1,260,580	2.08%	3.60%	6.42%	349	205
2005	48	1,180,047	1.51%	840,003	1.38%	4.98%	6.54%	351	216
2006	338	8,973,519	11.49%	6,793,133	11.19%	16.17%	4.23%	353	237
2007	1,136	31,114,702	39.85%	24,138,268	39.75%	55.92%	3.43%	356	251
2008	819	25,119,037	32.17%	19,911,423	32.79%	88.71%	2.51%	358	265
2009	188	5,937,334	7.60%	4,758,790	7.84%	96.55%	1.99%	359	275
2010	88	2,603,766	3.34%	2,097,959	3.45%	100.00%	1.62%	357	286
Total	2,743	78,072,987	100.00%	60,726,253			3.23%	356	254
Minimum		6,221		7			0.00%	120	0
Maximum		74,500		64,078			11.00%	360	291
Average		28,463		22,139					

Subsidy Expiration Year

Subsidy expiration Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	286	7,475,373	9.57%	6,107,779	10.06%	10.06%	7.21%	340	235
1999	1	26,309	0.03%	10,836	0.02%	10.08%	7.00%	300	188
2002	1	18,900	0.02%	15,077	0.02%	10.10%	6.86%	360	251
2005	1	24,715	0.03%	19,505	0.03%	10.13%	6.75%	300	188
2007	7	170,819	0.22%	135,725	0.22%	10.36%	6.43%	349	240
2008	22	544,677	0.70%	434,628	0.72%	11.07%	6.99%	332	215
2009	34	956,242	1.22%	761,881	1.25%	12.33%	7.06%	346	221
2010	44	1,194,376	1.53%	970,932	1.60%	13.93%	7.09%	349	234
2011	68	1,688,367	2.16%	1,354,659	2.23%	16.16%	6.97%	351	242
2012	88	2,126,723	2.72%	1,701,388	2.80%	18.96%	6.53%	357	243
2013	113	2,927,550	3.75%	2,242,536	3.69%	22.65%	6.64%	358	237
2014	94	2,264,345	2.90%	1,679,126	2.77%	25.42%	6.33%	357	227
2015	58	1,611,128	2.06%	1,210,263	1.99%	27.41%	6.58%	357	233
2016	197	5,399,996	6.92%	3,982,389	6.56%	33.97%	2.35%	358	245
2017	789	22,043,758	28.23%	16,872,019	27.78%	61.75%	2.09%	359	255
2018	677	21,565,859	27.62%	16,895,897	27.82%	89.57%	1.81%	359	266
2019	149	4,717,929	6.04%	3,730,487	6.14%	95.72%	1.30%	360	277
2020	73	2,193,724	2.81%	1,738,005	2.86%	98.58%	0.83%	360	288
2021	1	31,395	0.04%	24,777	0.04%	98.62%	2.50%	360	248
2022	25	598,793	0.77%	450,044	0.74%	99.36%	1.77%	360	253
2023	9	314,151	0.40%	246,897	0.41%	99.77%	1.91%	360	266
2024	4	123,665	0.16%	98,296	0.16%	99.93%	0.94%	360	276
2025	2	54,195	0.07%	43,106	0.07%	100.00%	0.00%	360	290
Total	2,743	78,072,987	100.00%	60,726,253			3.23%	356	254
Minimum		6,221		7			0.00%	120	0
Maximum		74,500		64,078			11.00%	360	291
Average		28,463		22,139					

Stratification Report

La Hipotecaria Panama - Trust X
March 2016

For La Hipotecaria Panama
Cutoff Date: 3/31/2016

Property Type

Property Type	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
COND	147	3,922,061	5.02%	3,021,823	4.98%	4.98%	2.35%	360	258
SFH	2,596	74,150,926	94.98%	57,704,431	95.02%	100.00%	3.28%	356	254
Total	2,743	78,072,987	100.00%	60,726,253			3.23%	356	254
Minimum		6,221		7			0.00%	120	0
Maximum		74,500		64,078			11.00%	360	291
Average		28,463		22,139					

Stratification Report

La Hipotecaria Panama - Trust X
March 2016

For La Hipotecaria Panama
Cutoff Date: 3/31/2016

Loan Purpose

Loan Purpose	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Cash Out Refinance	635	16,622,086	21.29%	13,511,968	22.25%	22.25%	6.90%	348	240
New Property	2,068	60,550,687	77.56%	46,522,306	76.61%	98.86%	2.17%	359	258
Used Property	40	900,215	1.15%	691,979	1.14%	100.00%	6.69%	345	249
Total	2,743	78,072,987	100.00%	60,726,253			3.23%	356	254
Minimum		6,221		7			0.00%	120	0
Maximum		74,500		64,078			11.00%	360	291
Average		28,463		22,139					

Current Delinquency Status

Delinquency Status	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Current	2,528	72,114,668	92.37%	55,986,775	92.20%	92.20%	3.19%	356	255
30	161	4,635,257	5.94%	3,672,203	6.05%	98.24%	3.78%	357	250
60	31	783,894	1.00%	627,679	1.03%	99.28%	3.90%	354	249
90	5	102,273	0.13%	79,682	0.13%	99.41%	2.75%	360	256
120	1	19,751	0.03%	14,596	0.02%	99.43%	1.25%	360	250
150	3	101,415	0.13%	80,428	0.13%	99.56%	1.83%	360	256
180	1	14,790	0.02%	10,194	0.02%	99.58%	0.75%	360	255
300	3	73,884	0.09%	61,417	0.10%	99.68%	5.08%	360	257
390+	10	227,056	0.29%	193,279	0.32%	100.00%	4.30%	360	253
Total	2,743	78,072,987	100.00%	60,726,253			3.23%	356	254
Minimum		6,221		7			0.00%	120	0
Maximum		74,500		64,078			11.00%	360	291
Average		28,463		22,139					

Stratification Report

La Hipotecaria Panama - Trust X
 March 2016

For La Hipotecaria Panama
 Cutoff Date: 3/31/2016

State

State	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	2	48,651	0.06%	37,491	0.06%	0.06%	2.23%	360	259
Bocas del Toro	4	116,173	0.15%	90,432	0.15%	0.21%	2.29%	360	257
Chiriquí	281	7,694,285	9.86%	5,950,735	9.80%	10.01%	2.38%	357	258
Coclé	34	946,301	1.21%	740,031	1.22%	11.23%	3.17%	352	250
Colón	210	6,858,565	8.78%	5,379,315	8.86%	20.09%	3.13%	357	256
Herrera	129	3,626,490	4.64%	2,846,577	4.69%	24.77%	2.46%	359	261
Los Santos	38	1,006,315	1.29%	782,933	1.29%	26.06%	3.15%	360	256
Panamá	1,812	50,432,593	64.60%	39,050,589	64.31%	90.37%	3.47%	356	252
Veraguas	233	7,343,614	9.41%	5,848,151	9.63%	100.00%	2.95%	359	264
Total	2,743	78,072,987	100.00%	60,726,253			3.23%	356	254
Minimum		6,221		7			0.00%	120	0
Maximum		74,500		64,078			11.00%	360	291
Average		28,463		22,139					

Stratification Report

La Hipotecaria Panama - Trust X
March 2016

For La Hipotecaria Panama
Cutoff Date: 3/31/2016

Payment Method

Payment Method	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
ACH	31	867,817	1.11%	662,247	1.09%	1.09%	3.95%	342	239
DD	1,857	54,163,623	69.38%	42,433,962	69.88%	70.97%	3.20%	357	256
VOL	855	23,041,547	29.51%	17,630,045	29.03%	100.00%	3.26%	356	251
Total	2,743	78,072,987	100.00%	60,726,253			3.23%	356	254
Minimum		6,221		7			0.00%	120	0
Maximum		74,500		64,078			11.00%	360	291
Average		28,463		22,139					

Employer

Employer	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
MINISTERIO DE EDUCACION (7)	372	12,012,968	15.39%	9,542,606	15.71%	15.71%	3.16%	358	261
CAJA DEL SEGURO SOCIAL	118	3,518,648	4.51%	2,769,595	4.56%	20.27%	4.09%	356	248
C.S.S.JUBILADOS Y PENSIONADO	117	3,668,627	4.70%	2,884,854	4.75%	25.03%	3.81%	348	246
MIN.DE GOBIERNO Y JUSTICIA (4)	92	2,482,635	3.18%	1,939,109	3.19%	28.22%	3.09%	360	261
MINISTERIO DE SALUD (12)	63	1,832,654	2.35%	1,441,701	2.37%	30.59%	3.67%	358	258
AUTORIDAD DEL CANAL DE PANAMA	29	1,137,696	1.46%	892,309	1.47%	32.06%	3.67%	351	249
JUBILADO POR CONTRALORIA.	21	615,664	0.79%	482,097	0.79%	32.86%	3.68%	358	251
COMPANIA GOLY, S.A.	14	277,935	0.36%	206,400	0.34%	33.20%	0.97%	360	264
INMOBILIARIA DON ANTONIO (CREDIREY, S.A.)	14	338,034	0.43%	259,995	0.43%	33.62%	2.13%	360	263
PANAMA PORTS COMPANY	14	419,698	0.54%	324,363	0.53%	34.16%	2.65%	360	261
COLON CONTAINER TERMINAL, S.A.	13	411,246	0.53%	316,154	0.52%	34.68%	3.92%	360	249
I.P.H.E.	12	459,195	0.59%	370,817	0.61%	35.29%	3.44%	360	264
MANZANILLO INTL TERMINAL-PANAMA S.A	12	462,963	0.59%	370,459	0.61%	35.90%	3.20%	360	260
UNIVERSIDAD DE PANAMA	12	366,276	0.47%	285,444	0.47%	36.37%	3.28%	360	254
WMW PANAMA, S.A.	12	253,968	0.33%	188,676	0.31%	36.68%	2.47%	360	257
DELL PANAMA S. DE R.L.	11	419,596	0.54%	329,542	0.54%	37.22%	2.77%	360	261
JUBILADO	11	295,980	0.38%	237,439	0.39%	37.61%	3.04%	360	260
RIBA SMITH	11	257,254	0.33%	200,857	0.33%	37.94%	4.31%	356	253
INDUSTRIAS LACTEAS	10	235,944	0.30%	182,125	0.30%	38.24%	4.30%	360	229
PRODUCTOS TOLEDANO	10	207,315	0.27%	155,421	0.26%	38.50%	3.73%	355	249
BANCO NACIONAL DE PANAMA	9	259,921	0.33%	208,209	0.34%	38.84%	3.93%	360	264
CONTRALORIA GENERAL (2)	9	261,127	0.33%	202,884	0.33%	39.18%	4.12%	352	242
COPA (COMPANIA PÑA DE AVIACION)#2	9	253,272	0.32%	194,232	0.32%	39.50%	2.60%	360	262
FARMACIAS ARROCHA	9	228,178	0.29%	179,358	0.30%	39.79%	3.85%	360	268
CLINICA HOSPITAL SAN FERNANDO	8	219,961	0.28%	170,528	0.28%	40.07%	3.07%	360	253
IMPORTADORA RICAMAR, S.A.	8	162,017	0.21%	118,896	0.20%	40.27%	1.98%	360	262
MINISTERIO DE GOBIERNO Y JUSTICIA	8	217,857	0.28%	166,016	0.27%	40.54%	1.79%	360	258
MUNICIPIO DE PANAMA	8	164,378	0.21%	132,968	0.22%	40.76%	3.89%	360	264
RICARDO PEREZ (A.C.H.RPEREZ DE	8	276,953	0.35%	217,165	0.36%	41.12%	3.35%	352	248
SOCIEDAD DE ALIMENTOS DE PRIMERA	8	210,993	0.27%	164,913	0.27%	41.39%	2.76%	360	263
Otros	1,691	46,144,034	59.10%	35,591,119	58.61%	100.00%	3.13%	356	253
Total	2,743	78,072,987	100.00%	60,726,253			3.23%	356	254
Minimum		6,221		7			0.00%	120	0
Maximum		74,500		64,078			11.00%	360	291
Average		28,463		22,139					

Stratification Report

La Hipotecaria Panama - Trust X
March 2016

For La Hipotecaria Panama
Cutoff Date: 3/31/2016

Project

Project	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
REHIPOTECAS	667	17,545,165	22.47%	14,250,540	23.47%	23.47%	6.61%	349	242
LAS PRADERAS DE SAN ISIDRO	70	2,059,340	2.64%	1,619,041	2.67%	26.13%	2.54%	360	260
LAS PERLAS DE PILON	42	790,220	1.01%	571,654	0.94%	27.07%	2.22%	360	252
LA ARBOLEDA	39	1,108,971	1.42%	847,673	1.40%	28.47%	1.66%	360	263
RESIDENCIAL VALLE DORADO	32	863,446	1.11%	663,654	1.09%	29.56%	2.73%	357	256
RESIDENCIAL EL TREBOL	29	628,191	0.80%	463,469	0.76%	30.33%	1.49%	358	256
RES. ALTOS DEL ANGEL	25	716,277	0.92%	546,947	0.90%	31.23%	2.34%	355	251
LA RIVIERA	24	754,827	0.97%	559,704	0.92%	32.15%	4.39%	359	235
CIUDAD HATO MONTAÑA	23	669,171	0.86%	511,481	0.84%	32.99%	2.14%	357	257
RES. VILLA DEL CARMEN	20	535,820	0.69%	410,629	0.68%	33.67%	0.44%	360	273
Otros	1,772	52,401,560	67.12%	40,281,461	66.33%	100.00%	2.24%	358	258
Total	2,743	78,072,987	100.00%	60,726,253			3.23%	356	254
Minimum		6,221		7			0.00%	120	0
Maximum		74,500		64,078			11.00%	360	291
Average		28,463		22,139					