



Stratification Report for La Hipotecaria S.A.
Panama

Trust X
February 2016

The La Hipotecaria 10th Mortgage Trust pool was stratified on a variety of axes to provide an overview of pool characteristics. Each characteristic includes summary information as well as individual statistics by bucket. The cutoff date is 2/29/2016.

Stratification Report

La Hipotecaria Panama - Trust X
February 2016

For La Hipotecaria Panama
Cutoff Date: 2/29/2016

Original Term

Min: 120

Max: 360

WA (original balance): 356

WA (remaining balance): 357

| Original Term | Loans | Original Balance | Percent | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|---------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| 120 | 3 | 57,565 | 0.07% | 13,202 | 0.02% | 0.02% | 7.35% | 120 | 20 |
| 156 | 2 | 28,701 | 0.04% | 10,980 | 0.02% | 0.04% | 7.75% | 156 | 48 |
| 180 | 8 | 174,451 | 0.22% | 88,895 | 0.14% | 0.18% | 6.10% | 180 | 79 |
| 192 | 1 | 19,899 | 0.03% | 12,441 | 0.02% | 0.20% | 6.92% | 192 | 97 |
| 204 | 1 | 19,293 | 0.02% | 10,546 | 0.02% | 0.22% | 7.00% | 204 | 0 |
| 216 | 2 | 26,699 | 0.03% | 17,468 | 0.03% | 0.25% | 6.68% | 216 | 113 |
| 228 | 1 | 25,691 | 0.03% | 14,764 | 0.02% | 0.27% | 2.00% | 228 | 112 |
| 240 | 15 | 341,299 | 0.43% | 230,199 | 0.38% | 0.65% | 6.89% | 240 | 140 |
| 252 | 1 | 11,500 | 0.01% | 9,078 | 0.01% | 0.66% | 7.75% | 252 | 152 |
| 264 | 1 | 22,584 | 0.03% | 18,683 | 0.03% | 0.70% | 6.75% | 264 | 178 |
| 276 | 3 | 87,865 | 0.11% | 66,982 | 0.11% | 0.80% | 6.92% | 276 | 182 |
| 288 | 7 | 192,201 | 0.24% | 136,685 | 0.22% | 1.03% | 4.49% | 288 | 169 |
| 300 | 80 | 2,184,267 | 2.78% | 1,596,147 | 2.60% | 3.63% | 6.35% | 300 | 185 |
| 312 | 11 | 343,125 | 0.44% | 259,131 | 0.42% | 4.05% | 6.86% | 312 | 174 |
| 324 | 2 | 73,700 | 0.09% | 56,899 | 0.09% | 4.15% | 4.15% | 324 | 224 |
| 336 | 9 | 225,629 | 0.29% | 176,346 | 0.29% | 4.43% | 4.80% | 336 | 232 |
| 348 | 7 | 170,748 | 0.22% | 138,990 | 0.23% | 4.66% | 5.99% | 348 | 241 |
| 360 | 2,605 | 74,533,680 | 94.90% | 58,465,289 | 95.34% | 100.00% | 3.07% | 360 | 259 |
| Total | 2,759 | 78,538,896 | 100.00% | 61,322,725 | | | 3.23% | 356 | 255 |
| Minimum | | 6,221 | | 125 | | | 0.00% | 120 | 0 |
| Maximum | | 74,500 | | 64,226 | | | 11.00% | 360 | 292 |
| Average | | 28,466 | | 22,226 | | | | | |

Stratification Report

La Hipotecaria Panama - Trust X
February 2016

For La Hipotecaria Panama
Cutoff Date: 2/29/2016

Original Balance

| Original Balance | Loans | Original Balance | Percent | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| 5,000 - 10,000 | 7 | 60,561 | 0.08% | 31,843 | 0.05% | 0.05% | 5.36% | 287 | 180 |
| 10,000 - 15,000 | 113 | 1,602,715 | 2.04% | 1,167,866 | 1.90% | 1.96% | 2.91% | 350 | 243 |
| 15,000 - 20,000 | 348 | 6,247,187 | 7.95% | 4,731,058 | 7.72% | 9.67% | 3.76% | 353 | 245 |
| 20,000 - 25,000 | 726 | 16,538,011 | 21.06% | 12,578,462 | 20.51% | 30.18% | 2.89% | 357 | 253 |
| 25,000 - 30,000 | 651 | 17,815,612 | 22.68% | 13,833,800 | 22.56% | 52.74% | 2.77% | 357 | 258 |
| 30,000 - 35,000 | 367 | 11,779,183 | 15.00% | 9,326,779 | 15.21% | 67.95% | 4.03% | 356 | 252 |
| 35,000 - 40,000 | 215 | 7,993,833 | 10.18% | 6,387,939 | 10.42% | 78.37% | 3.21% | 357 | 259 |
| 40,000 - 45,000 | 120 | 5,118,669 | 6.52% | 4,112,236 | 6.71% | 85.07% | 3.39% | 359 | 261 |
| 45,000 - 50,000 | 91 | 4,316,851 | 5.50% | 3,473,548 | 5.66% | 90.74% | 3.36% | 359 | 262 |
| 50,000 - 55,000 | 41 | 2,161,310 | 2.75% | 1,730,353 | 2.82% | 93.56% | 3.00% | 357 | 256 |
| 55,000 - 60,000 | 26 | 1,504,168 | 1.92% | 1,234,953 | 2.01% | 95.57% | 3.60% | 355 | 260 |
| 60,000 - 65,000 | 46 | 2,845,521 | 3.62% | 2,261,835 | 3.69% | 99.26% | 2.76% | 357 | 262 |
| 65,000 - 70,000 | 4 | 267,050 | 0.34% | 208,553 | 0.34% | 99.60% | 5.60% | 344 | 231 |
| 70,000 - 75,000 | 4 | 288,225 | 0.37% | 243,500 | 0.40% | 100.00% | 6.17% | 360 | 265 |
| Total | 2,759 | 78,538,896 | 100.00% | 61,322,725 | | | 3.23% | 356 | 255 |
| Minimum | | 6,221 | | 125 | | | 0.00% | 120 | 0 |
| Maximum | | 74,500 | | 64,226 | | | 11.00% | 360 | 292 |
| Average | | 28,466 | | 22,226 | | | | | |

Stratification Report

La Hipotecaria Panama - Trust X
February 2016

For La Hipotecaria Panama
Cutoff Date: 2/29/2016

Original Property Value

Min: 11,335 Max: 110,000 Average: 30,891

| Original Property Value | Loans | Original Balance | Percent | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|-------------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| 10,000 - 15,000 | 65 | 927,294 | 1.18% | 680,635 | 1.11% | 1.11% | 1.11% | 359 | 258 |
| 15,000 - 20,000 | 261 | 4,519,293 | 5.75% | 3,330,992 | 5.43% | 6.54% | 2.52% | 357 | 247 |
| 20,000 - 25,000 | 591 | 12,929,623 | 16.46% | 9,764,143 | 15.92% | 22.46% | 2.55% | 356 | 253 |
| 25,000 - 30,000 | 674 | 17,474,781 | 22.25% | 13,427,099 | 21.90% | 44.36% | 2.55% | 357 | 257 |
| 30,000 - 35,000 | 396 | 11,746,083 | 14.96% | 9,242,156 | 15.07% | 59.43% | 3.69% | 357 | 254 |
| 35,000 - 40,000 | 308 | 10,391,151 | 13.23% | 8,355,122 | 13.62% | 73.06% | 3.92% | 356 | 256 |
| 40,000 - 45,000 | 145 | 5,470,293 | 6.97% | 4,372,974 | 7.13% | 80.19% | 3.80% | 356 | 256 |
| 45,000 - 50,000 | 130 | 5,454,082 | 6.94% | 4,356,427 | 7.10% | 87.29% | 3.78% | 355 | 255 |
| 50,000 - 55,000 | 64 | 2,922,024 | 3.72% | 2,365,219 | 3.86% | 91.15% | 3.85% | 357 | 259 |
| 55,000 - 60,000 | 32 | 1,507,830 | 1.92% | 1,209,398 | 1.97% | 93.12% | 4.60% | 347 | 244 |
| 60,000 - 65,000 | 61 | 3,531,212 | 4.50% | 2,833,634 | 4.62% | 97.74% | 2.85% | 359 | 264 |
| 65,000 - 70,000 | 10 | 469,937 | 0.60% | 382,221 | 0.62% | 98.36% | 4.15% | 344 | 258 |
| 70,000 - 75,000 | 3 | 169,750 | 0.22% | 145,026 | 0.24% | 98.60% | 5.74% | 360 | 260 |
| 75,000 - 80,000 | 9 | 452,640 | 0.58% | 390,894 | 0.64% | 99.24% | 6.71% | 353 | 254 |
| 80,000 - 85,000 | 2 | 101,932 | 0.13% | 78,201 | 0.13% | 99.37% | 6.83% | 319 | 195 |
| 85,000 - 90,000 | 2 | 134,046 | 0.17% | 111,243 | 0.18% | 99.55% | 6.58% | 360 | 262 |
| 90,000 - 95,000 | 4 | 234,425 | 0.30% | 200,251 | 0.33% | 99.87% | 6.86% | 360 | 260 |
| 100,000 - 105,000 | 1 | 42,500 | 0.05% | 38,375 | 0.06% | 99.94% | 7.00% | 360 | 266 |
| 110,000 - 115,000 | 1 | 60,000 | 0.08% | 38,713 | 0.06% | 100.00% | 8.00% | 300 | 157 |
| Total | 2,759 | 78,538,896 | 100.00% | 61,322,725 | | | 3.23% | 356 | 255 |
| Minimum | | 6,221 | | 125 | | | 0.00% | 120 | 0 |
| Maximum | | 74,500 | | 64,226 | | | 11.00% | 360 | 292 |
| Average | | 28,466 | | 22,226 | | | | | |

Stratification Report

La Hipotecaria Panama - Trust X
February 2016

For La Hipotecaria Panama
Cutoff Date: 2/29/2016

Original Loan To Value

Min: 15.00% Max: 100.00% WA (original balance): 94.11% WA (remaining balance): 93.96%

| Original Loan To Value | Loans | Original Balance | Percent | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|------------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| 10 %- 20% | 2 | 20,000 | 0.03% | 13,362 | 0.02% | 0.02% | 7.00% | 264 | 177 |
| 20 %- 30% | 4 | 59,635 | 0.08% | 44,350 | 0.07% | 0.09% | 7.29% | 317 | 221 |
| 30 %- 40% | 12 | 174,161 | 0.22% | 140,727 | 0.23% | 0.32% | 6.97% | 350 | 254 |
| 40 %- 50% | 20 | 431,619 | 0.55% | 334,852 | 0.55% | 0.87% | 7.26% | 316 | 215 |
| 50 %- 60% | 41 | 970,720 | 1.24% | 774,534 | 1.26% | 2.13% | 6.93% | 343 | 228 |
| 60 %- 70% | 64 | 1,583,563 | 2.02% | 1,286,363 | 2.10% | 4.23% | 7.01% | 337 | 235 |
| 70 %- 80% | 108 | 2,959,511 | 3.77% | 2,445,981 | 3.99% | 8.22% | 6.77% | 346 | 244 |
| 80 %- 90% | 273 | 7,500,267 | 9.55% | 6,040,788 | 9.85% | 18.07% | 5.66% | 350 | 246 |
| 90 %- 100% | 2,235 | 64,839,421 | 82.56% | 50,241,767 | 81.93% | 100.00% | 2.60% | 359 | 258 |
| Total | 2,759 | 78,538,896 | 100.00% | 61,322,725 | | | 3.23% | 356 | 255 |
| Minimum | | 6,221 | | 125 | | | 0.00% | 120 | 0 |
| Maximum | | 74,500 | | 64,226 | | | 11.00% | 360 | 292 |
| Average | | 28,466 | | 22,226 | | | | | |

Stratification Report

La Hipotecaria Panama - Trust X
February 2016

For La Hipotecaria Panama
Cutoff Date: 2/29/2016

Original Debt To Income

Min: 4.88% Max: 73.43% WA (original balance):36.13% WA (remaining balance): 36.30%

| Original Debt To Income | Loans | Original Balance | Percent | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|-------------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| Unknown | 5 | 115,722 | 0.15% | 83,382 | 0.14% | 0.14% | 7.45% | 328 | 170 |
| 0 %- 10% | 10 | 241,572 | 0.31% | 179,971 | 0.29% | 0.43% | 2.92% | 354 | 247 |
| 10 %- 20% | 161 | 4,311,856 | 5.49% | 3,277,369 | 5.34% | 5.77% | 2.71% | 355 | 252 |
| 20 %- 30% | 786 | 21,121,327 | 26.89% | 16,207,292 | 26.43% | 32.20% | 2.93% | 356 | 253 |
| 30 %- 40% | 804 | 23,263,406 | 29.62% | 18,232,880 | 29.73% | 61.94% | 3.31% | 357 | 255 |
| 40 %- 50% | 698 | 20,389,606 | 25.96% | 16,005,698 | 26.10% | 88.04% | 3.21% | 357 | 257 |
| 50 %- 60% | 276 | 8,575,906 | 10.92% | 6,922,475 | 11.29% | 99.33% | 3.98% | 358 | 257 |
| 60 %- 70% | 13 | 309,118 | 0.39% | 243,819 | 0.40% | 99.72% | 4.06% | 348 | 250 |
| 70 %- 80% | 6 | 210,381 | 0.27% | 169,841 | 0.28% | 100.00% | 3.49% | 360 | 263 |
| Total | 2,759 | 78,538,896 | 100.00% | 61,322,725 | | | 3.23% | 356 | 255 |
| Minimum | | 6,221 | | 125 | | | 0.00% | 120 | 0 |
| Maximum | | 74,500 | | 64,226 | | | 11.00% | 360 | 292 |
| Average | | 28,466 | | 22,226 | | | | | |

Stratification Report

La Hipotecaria Panama - Trust X
February 2016

For La Hipotecaria Panama
Cutoff Date: 2/29/2016

Original Mortgage Debt To Income

Min: 3.92% Max: 42.41% WA (original balance):24.89% WA (remaining balance): 24.98%

| Original Mortgage Debt To Income | Loans | Original Balance | Percent | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|----------------------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| Unknown | 5 | 115,722 | 0.15% | 83,382 | 0.14% | 0.14% | 7.45% | 328 | 170 |
| 0 %- 10% | 39 | 1,067,677 | 1.36% | 798,316 | 1.30% | 1.44% | 3.01% | 353 | 235 |
| 10 %- 20% | 549 | 15,854,369 | 20.19% | 12,268,585 | 20.01% | 21.44% | 3.12% | 355 | 254 |
| 20 %- 30% | 1,584 | 44,678,429 | 56.89% | 34,688,941 | 56.57% | 78.01% | 3.10% | 356 | 255 |
| 30 %- 40% | 579 | 16,725,056 | 21.30% | 13,405,479 | 21.86% | 99.87% | 3.66% | 357 | 259 |
| 40 %- 50% | 3 | 97,643 | 0.12% | 78,022 | 0.13% | 100.00% | 2.36% | 360 | 266 |
| Total | 2,759 | 78,538,896 | 100.00% | 61,322,725 | | | 3.23% | 356 | 255 |
| Minimum | | 6,221 | | 125 | | | 0.00% | 120 | 0 |
| Maximum | | 74,500 | | 64,226 | | | 11.00% | 360 | 292 |
| Average | | 28,466 | | 22,226 | | | | | |

Stratification Report

La Hipotecaria Panama - Trust X
February 2016

For La Hipotecaria Panama
Cutoff Date: 2/29/2016

Original Borrower Rate

Min: 0.00% Max: 11.00% WA (original balance): 2.91% WA (remaining balance): 2.95%

| Original Borrower Rate | Loans | Original Balance | Percent | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|------------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| 0% - 1% | 370 | 9,115,183 | 11.61% | 6,816,940 | 11.12% | 11.12% | 0.05% | 360 | 275 |
| 1% - 2% | 244 | 5,001,826 | 6.37% | 3,726,573 | 6.08% | 17.19% | 1.15% | 359 | 257 |
| 2% - 3% | 1,050 | 32,576,679 | 41.48% | 25,503,584 | 41.59% | 58.78% | 2.50% | 359 | 259 |
| 3% - 4% | 621 | 19,122,060 | 24.35% | 15,023,324 | 24.50% | 83.28% | 4.03% | 357 | 251 |
| 4% - 5% | 172 | 4,780,941 | 6.09% | 3,764,898 | 6.14% | 89.42% | 6.67% | 354 | 235 |
| 5% - 6% | 15 | 422,376 | 0.54% | 328,388 | 0.54% | 89.96% | 6.99% | 340 | 223 |
| 6% - 7% | 96 | 2,466,689 | 3.14% | 2,136,206 | 3.48% | 93.44% | 6.88% | 349 | 261 |
| 7% - 8% | 181 | 4,800,442 | 6.11% | 3,865,437 | 6.30% | 99.74% | 7.30% | 336 | 227 |
| 8% - 9% | 5 | 139,850 | 0.18% | 91,357 | 0.15% | 99.89% | 7.98% | 307 | 166 |
| 9% - 10% | 2 | 31,616 | 0.04% | 15,877 | 0.03% | 99.92% | 9.46% | 284 | 126 |
| 10% - 11% | 2 | 64,796 | 0.08% | 41,268 | 0.07% | 99.99% | 9.18% | 360 | 250 |
| 11% - 12% | 1 | 16,437 | 0.02% | 8,872 | 0.01% | 100.00% | 11.00% | 180 | 69 |
| Total | 2,759 | 78,538,896 | 100.00% | 61,322,725 | | | 3.23% | 356 | 255 |
| Minimum | | 6,221 | | 125 | | | 0.00% | 120 | 0 |
| Maximum | | 74,500 | | 64,226 | | | 11.00% | 360 | 292 |
| Average | | 28,466 | | 22,226 | | | | | |

Stratification Report

La Hipotecaria Panama - Trust X
February 2016

For La Hipotecaria Panama
Cutoff Date: 2/29/2016

Original Subsidy

Min: 0.00% Max: 6.75% WA (original balance): 3.97% WA (remaining balance): 3.92%

| Original Subsidy | Loans | Original Balance | Percent | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| 0% - 1% | 289 | 7,560,855 | 9.63% | 6,189,313 | 10.09% | 10.09% | 7.21% | 339 | 236 |
| 1% - 2% | 9 | 268,172 | 0.34% | 224,184 | 0.37% | 10.46% | 7.07% | 354 | 245 |
| 2% - 3% | 99 | 2,918,981 | 3.72% | 2,406,257 | 3.92% | 14.38% | 6.81% | 350 | 246 |
| 3% - 4% | 478 | 14,913,581 | 18.99% | 11,931,668 | 19.46% | 33.84% | 4.39% | 357 | 256 |
| 4% - 5% | 992 | 32,779,006 | 41.74% | 25,646,292 | 41.82% | 75.66% | 2.88% | 359 | 256 |
| 5% - 6% | 480 | 10,365,198 | 13.20% | 7,672,295 | 12.51% | 88.17% | 1.66% | 359 | 250 |
| 6% - 7% | 412 | 9,733,103 | 12.39% | 7,252,716 | 11.83% | 100.00% | 0.04% | 360 | 274 |
| Total | 2,759 | 78,538,896 | 100.00% | 61,322,725 | | | 3.23% | 356 | 255 |
| Minimum | | 6,221 | | 125 | | | 0.00% | 120 | 0 |
| Maximum | | 74,500 | | 64,226 | | | 11.00% | 360 | 292 |
| Average | | 28,466 | | 22,226 | | | | | |

Stratification Report

La Hipotecaria Panama - Trust X
February 2016

For La Hipotecaria Panama
Cutoff Date: 2/29/2016

Remaining Term

Min:

Max: 292

WA (original balance):255

WA (remaining balance): 256

| Remaining Term | Loans | Original Balance | Percent | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|----------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| 0 - 59 | 21 | 531,359 | 0.68% | 268,865 | 0.44% | 0.44% | 6.89% | 307 | 5 |
| 60 - 119 | 14 | 290,611 | 0.37% | 152,298 | 0.25% | 0.69% | 5.95% | 202 | 91 |
| 120 - 179 | 38 | 959,649 | 1.22% | 665,365 | 1.09% | 1.77% | 7.15% | 278 | 155 |
| 180 - 239 | 241 | 6,183,888 | 7.87% | 4,529,097 | 7.39% | 9.16% | 6.21% | 339 | 213 |
| 240 - 299 | 2,445 | 70,573,388 | 89.86% | 55,707,101 | 90.84% | 100.00% | 2.88% | 360 | 263 |
| Total | 2,759 | 78,538,896 | 100.00% | 61,322,725 | | | 3.23% | 356 | 255 |
| Minimum | | 6,221 | | 125 | | | 0.00% | 120 | 0 |
| Maximum | | 74,500 | | 64,226 | | | 11.00% | 360 | 292 |
| Average | | 28,466 | | 22,226 | | | | | |

Stratification Report

La Hipotecaria Panama - Trust X
February 2016

For La Hipotecaria Panama
Cutoff Date: 2/29/2016

Remaining Balance

| Remaining Balance | Loans | Original Balance | Percent | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|-------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| 0 - 5,000 | 9 | 133,029 | 0.17% | 23,780 | 0.04% | 0.04% | 6.93% | 258 | 103 |
| 5,000 - 10,000 | 42 | 620,982 | 0.79% | 362,073 | 0.59% | 0.63% | 5.52% | 313 | 184 |
| 10,000 - 15,000 | 417 | 7,384,880 | 9.40% | 5,357,634 | 8.74% | 9.37% | 3.11% | 351 | 239 |
| 15,000 - 20,000 | 869 | 20,171,457 | 25.68% | 15,364,763 | 25.06% | 34.42% | 2.78% | 357 | 254 |
| 20,000 - 25,000 | 631 | 17,857,609 | 22.74% | 13,992,476 | 22.82% | 57.24% | 3.22% | 357 | 257 |
| 25,000 - 30,000 | 356 | 11,985,988 | 15.26% | 9,724,971 | 15.86% | 73.10% | 3.98% | 357 | 259 |
| 30,000 - 35,000 | 190 | 7,611,611 | 9.69% | 6,119,196 | 9.98% | 83.08% | 3.34% | 358 | 260 |
| 35,000 - 40,000 | 112 | 5,162,996 | 6.57% | 4,174,379 | 6.81% | 89.88% | 3.35% | 358 | 262 |
| 40,000 - 45,000 | 53 | 2,738,857 | 3.49% | 2,220,470 | 3.62% | 93.50% | 3.21% | 358 | 263 |
| 45,000 - 50,000 | 49 | 2,902,891 | 3.70% | 2,345,427 | 3.82% | 97.33% | 3.21% | 356 | 260 |
| 50,000 - 55,000 | 27 | 1,680,369 | 2.14% | 1,394,057 | 2.27% | 99.60% | 3.36% | 360 | 271 |
| 55,000 - 60,000 | 1 | 71,023 | 0.09% | 56,335 | 0.09% | 99.69% | 6.46% | 360 | 260 |
| 60,000 - 65,000 | 3 | 217,202 | 0.28% | 187,165 | 0.31% | 100.00% | 6.08% | 360 | 267 |
| Total | 2,759 | 78,538,896 | 100.00% | 61,322,725 | | | 3.27% | 356 | 255 |
| Minimum | | 6,221 | | 125 | | | 0.00% | 120 | 0 |
| Maximum | | 74,500 | | 64,226 | | | 11.00% | 360 | 292 |
| Average | | 28,466 | | 22,226 | | | | | |

Stratification Report

La Hipotecaria Panama - Trust X
February 2016

For La Hipotecaria Panama
Cutoff Date: 2/29/2016

Current Loan To Value

Min: 0.63% Max: 86.21% WA (original balance): 73.32% WA (remaining balance): 73.68%

| Current LoanTo Value | Loans | Original Balance | Percent | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|----------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| 0 %- 10% | 3 | 32,851 | 0.04% | 10,768 | 0.02% | 0.02% | 8.05% | 214 | 113 |
| 10 %- 20% | 11 | 190,719 | 0.24% | 49,171 | 0.08% | 0.10% | 6.73% | 262 | 85 |
| 20 %- 30% | 16 | 278,226 | 0.35% | 175,806 | 0.29% | 0.38% | 7.17% | 301 | 178 |
| 30 %- 40% | 31 | 738,385 | 0.94% | 511,956 | 0.83% | 1.22% | 6.73% | 329 | 189 |
| 40 %- 50% | 51 | 1,227,287 | 1.56% | 883,974 | 1.44% | 2.66% | 6.16% | 329 | 214 |
| 50 %- 60% | 117 | 2,954,926 | 3.76% | 2,242,274 | 3.66% | 6.32% | 5.84% | 345 | 235 |
| 60 %- 70% | 443 | 11,348,701 | 14.45% | 8,640,152 | 14.09% | 20.41% | 4.76% | 352 | 241 |
| 70 %- 80% | 1,765 | 48,991,220 | 62.38% | 38,310,860 | 62.47% | 82.88% | 2.72% | 359 | 259 |
| 80 %- 90% | 322 | 12,776,580 | 16.27% | 10,497,764 | 17.12% | 100.00% | 2.60% | 360 | 271 |
| Total | 2,759 | 78,538,896 | 100.00% | 61,322,725 | | | 3.23% | 356 | 255 |
| Minimum | | 6,221 | | 125 | | | 0.00% | 120 | 0 |
| Maximum | | 74,500 | | 64,226 | | | 11.00% | 360 | 292 |
| Average | | 28,466 | | 22,226 | | | | | |

Stratification Report

La Hipotecaria Panama - Trust X
February 2016

For La Hipotecaria Panama
Cutoff Date: 2/29/2016

Current Borrower Rate

Min: 0.00% Max: 11.00% WA (original balance): 3.23% WA (remaining balance): 3.27%

| Current Borrower Rate | Loans | Original Balance | Percent | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|-----------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| 0% - 1% | 419 | 9,841,237 | 12.53% | 7,334,093 | 11.96% | 11.96% | 0.02% | 360 | 274 |
| 1% - 2% | 552 | 12,114,510 | 15.42% | 9,086,290 | 14.82% | 26.78% | 1.39% | 359 | 256 |
| 2% - 3% | 926 | 33,946,301 | 43.22% | 26,957,482 | 43.96% | 70.74% | 2.52% | 359 | 262 |
| 3% - 4% | 33 | 1,181,596 | 1.50% | 934,909 | 1.52% | 72.26% | 3.09% | 359 | 257 |
| 4% - 5% | 5 | 190,672 | 0.24% | 148,345 | 0.24% | 72.50% | 4.41% | 354 | 255 |
| 5% - 6% | 6 | 159,039 | 0.20% | 116,171 | 0.19% | 72.69% | 5.67% | 360 | 208 |
| 6% - 7% | 448 | 11,637,335 | 14.82% | 9,028,236 | 14.72% | 87.42% | 6.58% | 354 | 236 |
| 7% - 8% | 362 | 9,249,870 | 11.78% | 7,576,991 | 12.36% | 99.77% | 7.26% | 343 | 235 |
| 8% - 9% | 4 | 131,969 | 0.17% | 91,473 | 0.15% | 99.92% | 8.09% | 333 | 212 |
| 9% - 10% | 2 | 31,616 | 0.04% | 15,877 | 0.03% | 99.95% | 9.46% | 284 | 126 |
| 10% - 11% | 1 | 38,312 | 0.05% | 23,985 | 0.04% | 99.99% | 10.00% | 360 | 250 |
| 11% - 12% | 1 | 16,437 | 0.02% | 8,872 | 0.01% | 100.00% | 11.00% | 180 | 69 |
| Total | 2,759 | 78,538,896 | 100.00% | 61,322,725 | | | 3.23% | 356 | 255 |
| Minimum | | 6,221 | | 125 | | | 0.00% | 120 | 0 |
| Maximum | | 74,500 | | 64,226 | | | 11.00% | 360 | 292 |
| Average | | 28,466 | | 22,226 | | | | | |

Stratification Report

La Hipotecaria Panama - Trust X
February 2016

For La Hipotecaria Panama
Cutoff Date: 2/29/2016

Current Subsidy

Min: 0.00% Max: 5.25% WA (original balance): 2.46% WA (remaining balance): 2.43%

| Current Subsidy | Loans | Original Balance | Percent | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|-----------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| 0% - 1% | 832 | 21,500,471 | 27.38% | 17,044,143 | 27.79% | 27.79% | 6.86% | 349 | 235 |
| 1% - 2% | 3 | 89,900 | 0.11% | 71,358 | 0.12% | 27.91% | 4.00% | 353 | 247 |
| 2% - 3% | 747 | 28,377,600 | 36.13% | 22,519,093 | 36.72% | 64.63% | 2.60% | 359 | 262 |
| 3% - 4% | 507 | 13,479,012 | 17.16% | 10,374,025 | 16.92% | 81.55% | 1.87% | 358 | 258 |
| 4% - 5% | 261 | 5,413,736 | 6.89% | 4,093,831 | 6.68% | 88.23% | 1.19% | 360 | 258 |
| 5% - 6% | 409 | 9,678,176 | 12.32% | 7,220,275 | 11.77% | 100.00% | 0.01% | 360 | 274 |
| Total | 2,759 | 78,538,896 | 100.00% | 61,322,725 | | | 3.23% | 356 | 255 |
| Minimum | | 6,221 | | 125 | | | 0.00% | 120 | 0 |
| Maximum | | 74,500 | | 64,226 | | | 11.00% | 360 | 292 |
| Average | | 28,466 | | 22,226 | | | | | |

Stratification Report

La Hipotecaria Panama - Trust X
February 2016

For La Hipotecaria Panama
Cutoff Date: 2/29/2016

Current Total Rate

Min: 2.92% Max: 11.00% WA (original balance): 5.69% WA (remaining balance): 5.70%

| Current Total Rate | Loans | Original Balance | Percent | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|--------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| 2% - 3% | 1 | 19,350 | 0.02% | 14,203 | 0.02% | 0.02% | 2.92% | 360 | 247 |
| 3% - 4% | 3 | 57,370 | 0.07% | 44,805 | 0.07% | 0.10% | 3.49% | 360 | 254 |
| 4% - 5% | 3 | 95,901 | 0.12% | 73,945 | 0.12% | 0.22% | 2.93% | 360 | 257 |
| 5% - 6% | 1,933 | 57,229,235 | 72.87% | 44,419,524 | 72.44% | 72.65% | 1.87% | 359 | 263 |
| 6% - 7% | 449 | 11,668,835 | 14.86% | 9,053,051 | 14.76% | 87.42% | 6.57% | 354 | 236 |
| 7% - 8% | 362 | 9,249,870 | 11.78% | 7,576,991 | 12.36% | 99.77% | 7.26% | 343 | 235 |
| 8% - 9% | 4 | 131,969 | 0.17% | 91,473 | 0.15% | 99.92% | 8.09% | 333 | 212 |
| 9% - 10% | 2 | 31,616 | 0.04% | 15,877 | 0.03% | 99.95% | 9.46% | 284 | 126 |
| 10% - 11% | 1 | 38,312 | 0.05% | 23,985 | 0.04% | 99.99% | 10.00% | 360 | 250 |
| 11% - 12% | 1 | 16,437 | 0.02% | 8,872 | 0.01% | 100.00% | 11.00% | 180 | 69 |
| Total | 2,759 | 78,538,896 | 100.00% | 61,322,725 | | | 3.23% | 356 | 255 |
| Minimum | | 6,221 | | 125 | | | 0.00% | 120 | 0 |
| Maximum | | 74,500 | | 64,226 | | | 11.00% | 360 | 292 |
| Average | | 28,466 | | 22,226 | | | | | |

Stratification Report

La Hipotecaria Panama - Trust X
February 2016

For La Hipotecaria Panama
Cutoff Date: 2/29/2016

Origination Year

| Origination Year | Loans | Original Balance | Percent | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| 1999 | 1 | 23,750 | 0.03% | 11,154 | 0.02% | 0.02% | 7.00% | 300 | 96 |
| 2000 | 1 | 23,304 | 0.03% | 15,746 | 0.03% | 0.04% | 7.00% | 360 | 176 |
| 2001 | 3 | 67,914 | 0.09% | 48,834 | 0.08% | 0.12% | 7.80% | 340 | 161 |
| 2002 | 4 | 89,143 | 0.11% | 62,970 | 0.10% | 0.23% | 6.46% | 360 | 196 |
| 2003 | 47 | 1,138,424 | 1.45% | 791,918 | 1.29% | 1.52% | 6.61% | 354 | 204 |
| 2004 | 70 | 1,802,048 | 2.29% | 1,266,033 | 2.06% | 3.58% | 6.42% | 349 | 206 |
| 2005 | 48 | 1,180,047 | 1.50% | 842,573 | 1.37% | 4.96% | 6.54% | 351 | 217 |
| 2006 | 344 | 9,128,498 | 11.62% | 6,936,150 | 11.31% | 16.27% | 4.18% | 353 | 238 |
| 2007 | 1,140 | 31,225,791 | 39.76% | 24,315,523 | 39.65% | 55.92% | 3.44% | 356 | 251 |
| 2008 | 823 | 25,238,955 | 32.14% | 20,083,504 | 32.75% | 88.67% | 2.52% | 358 | 266 |
| 2009 | 189 | 5,971,792 | 7.60% | 4,804,694 | 7.84% | 96.50% | 2.02% | 359 | 276 |
| 2010 | 89 | 2,649,230 | 3.37% | 2,143,628 | 3.50% | 100.00% | 1.64% | 357 | 287 |
| Total | 2,759 | 78,538,896 | 100.00% | 61,322,725 | | | 3.23% | 356 | 255 |
| Minimum | | 6,221 | | 125 | | | 0.00% | 120 | 0 |
| Maximum | | 74,500 | | 64,226 | | | 11.00% | 360 | 292 |
| Average | | 28,466 | | 22,226 | | | | | |

Stratification Report

La Hipotecaria Panama - Trust X
February 2016

For La Hipotecaria Panama
Cutoff Date: 2/29/2016

Subsidy Expiration Year

| Subsidy expiration Year | Loans | Original Balance | Percent | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|-------------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| Unknown | 287 | 7,509,832 | 9.56% | 6,158,911 | 10.04% | 10.04% | 7.21% | 340 | 236 |
| 1999 | 1 | 26,309 | 0.03% | 10,836 | 0.02% | 10.06% | 7.00% | 300 | 189 |
| 2002 | 1 | 18,900 | 0.02% | 15,194 | 0.02% | 10.09% | 6.86% | 360 | 252 |
| 2005 | 1 | 24,715 | 0.03% | 19,566 | 0.03% | 10.12% | 6.75% | 300 | 189 |
| 2007 | 7 | 170,819 | 0.22% | 136,173 | 0.22% | 10.34% | 6.43% | 349 | 241 |
| 2008 | 22 | 544,677 | 0.69% | 436,769 | 0.71% | 11.05% | 7.01% | 332 | 216 |
| 2009 | 34 | 956,242 | 1.22% | 763,541 | 1.25% | 12.30% | 7.06% | 346 | 221 |
| 2010 | 44 | 1,194,376 | 1.52% | 973,485 | 1.59% | 13.88% | 7.09% | 349 | 235 |
| 2011 | 68 | 1,688,367 | 2.15% | 1,359,544 | 2.22% | 16.10% | 6.97% | 351 | 243 |
| 2012 | 89 | 2,146,973 | 2.73% | 1,723,088 | 2.81% | 18.91% | 6.53% | 357 | 244 |
| 2013 | 115 | 2,992,350 | 3.81% | 2,288,640 | 3.73% | 22.64% | 6.64% | 358 | 235 |
| 2014 | 95 | 2,293,553 | 2.92% | 1,703,245 | 2.78% | 25.42% | 6.33% | 357 | 225 |
| 2015 | 58 | 1,611,128 | 2.05% | 1,214,032 | 1.98% | 27.40% | 6.58% | 357 | 234 |
| 2016 | 203 | 5,558,427 | 7.08% | 4,117,852 | 6.72% | 34.12% | 2.29% | 358 | 246 |
| 2017 | 790 | 22,064,136 | 28.09% | 16,972,556 | 27.68% | 61.79% | 2.09% | 359 | 256 |
| 2018 | 680 | 21,658,777 | 27.58% | 17,036,357 | 27.78% | 89.57% | 1.81% | 359 | 267 |
| 2019 | 149 | 4,717,929 | 6.01% | 3,743,228 | 6.10% | 95.68% | 1.30% | 360 | 278 |
| 2020 | 74 | 2,239,188 | 2.85% | 1,782,907 | 2.91% | 98.59% | 0.87% | 360 | 289 |
| 2021 | 1 | 31,395 | 0.04% | 24,777 | 0.04% | 98.63% | 2.50% | 360 | 249 |
| 2022 | 25 | 598,793 | 0.76% | 452,022 | 0.74% | 99.36% | 1.77% | 360 | 254 |
| 2023 | 9 | 314,151 | 0.40% | 248,118 | 0.40% | 99.77% | 1.91% | 360 | 267 |
| 2024 | 4 | 123,665 | 0.16% | 98,627 | 0.16% | 99.93% | 0.94% | 360 | 277 |
| 2025 | 2 | 54,195 | 0.07% | 43,257 | 0.07% | 100.00% | 0.00% | 360 | 291 |
| Total | 2,759 | 78,538,896 | 100.00% | 61,322,725 | | | 3.23% | 356 | 255 |
| Minimum | | 6,221 | | 125 | | | 0.00% | 120 | 0 |
| Maximum | | 74,500 | | 64,226 | | | 11.00% | 360 | 292 |
| Average | | 28,466 | | 22,226 | | | | | |

Stratification Report

La Hipotecaria Panama - Trust X
February 2016

For La Hipotecaria Panama
Cutoff Date: 2/29/2016

Property Type

| Property Type | Loans | Original Balance | Percent | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|---------------|-------|------------------|---------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| COND | 147 | 3,922,061 | 4.99% | 3,033,978 | 4.95% | 4.95% | 2.35% | 360 | 259 |
| SFH | 2,612 | 74,616,835 | 95.01% | 58,288,747 | 95.05% | 100.00% | 3.28% | 356 | 255 |
| Total | 2,759 | 78,538,896 | 100.00% | 61,322,725 | | | 3.23% | 356 | 255 |
| Minimum | | 6,221 | | 125 | | | 0.00% | 120 | 0 |
| Maximum | | 74,500 | | 64,226 | | | 11.00% | 360 | 292 |
| Average | | 28,466 | | 22,226 | | | | | |

Stratification Report

La Hipotecaria Panama - Trust X
February 2016

For La Hipotecaria Panama
Cutoff Date: 2/29/2016

Loan Purpose

| Loan Purpose | Loans | Original Balance | Percent | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|--------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| Cash Out Refinance | 640 | 16,770,803 | 21.35% | 13,657,113 | 22.27% | 22.27% | 6.90% | 348 | 240 |
| New Property | 2,079 | 60,867,878 | 77.50% | 46,969,662 | 76.59% | 98.87% | 2.17% | 359 | 259 |
| Used Property | 40 | 900,215 | 1.15% | 695,950 | 1.13% | 100.00% | 6.69% | 345 | 250 |
| Total | 2,759 | 78,538,896 | 100.00% | 61,322,725 | | | 3.23% | 356 | 255 |
| Minimum | | 6,221 | | 125 | | | 0.00% | 120 | 0 |
| Maximum | | 74,500 | | 64,226 | | | 11.00% | 360 | 292 |
| Average | | 28,466 | | 22,226 | | | | | |

Stratification Report

La Hipotecaria Panama - Trust X
February 2016

For La Hipotecaria Panama
Cutoff Date: 2/29/2016

Current Delinquency Status

| Delinquency Status | Loans | Original Balance | Percent | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|--------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| Current | 2,510 | 71,614,732 | 91.18% | 55,798,159 | 90.99% | 90.99% | 3.19% | 356 | 255 |
| 30 | 184 | 5,226,228 | 6.65% | 4,165,899 | 6.79% | 97.78% | 3.57% | 355 | 253 |
| 60 | 38 | 1,016,217 | 1.29% | 804,416 | 1.31% | 99.10% | 3.77% | 358 | 248 |
| 90 | 7 | 194,753 | 0.25% | 151,807 | 0.25% | 99.34% | 3.24% | 360 | 247 |
| 120 | 3 | 101,415 | 0.13% | 80,428 | 0.13% | 99.47% | 1.83% | 360 | 257 |
| 150 | 1 | 14,790 | 0.02% | 10,194 | 0.02% | 99.49% | 0.75% | 360 | 256 |
| 270 | 4 | 98,797 | 0.13% | 80,693 | 0.13% | 99.62% | 5.56% | 360 | 239 |
| 360 | 1 | 23,367 | 0.03% | 17,063 | 0.03% | 99.65% | 6.50% | 360 | 205 |
| 390+ | 11 | 248,596 | 0.32% | 214,066 | 0.35% | 100.00% | 3.63% | 360 | 260 |
| Total | 2,759 | 78,538,896 | 100.00% | 61,322,725 | | | 3.23% | 356 | 255 |
| Minimum | | 6,221 | | 125 | | | 0.00% | 120 | 0 |
| Maximum | | 74,500 | | 64,226 | | | 11.00% | 360 | 292 |
| Average | | 28,466 | | 22,226 | | | | | |

Stratification Report

La Hipotecaria Panama - Trust X
February 2016

For La Hipotecaria Panama
Cutoff Date: 2/29/2016

State

| State | Loans | Original Balance | Percent | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|----------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| Unknown | 2 | 48,651 | 0.06% | 37,620 | 0.06% | 0.06% | 2.23% | 360 | 260 |
| Bocas del Toro | 4 | 116,173 | 0.15% | 90,756 | 0.15% | 0.21% | 2.29% | 360 | 258 |
| Chiriquí | 284 | 7,782,722 | 9.91% | 6,042,166 | 9.85% | 10.06% | 2.37% | 357 | 259 |
| Coclé | 35 | 980,759 | 1.25% | 772,581 | 1.26% | 11.32% | 3.30% | 352 | 252 |
| Colón | 210 | 6,858,565 | 8.73% | 5,415,944 | 8.83% | 20.15% | 3.11% | 357 | 257 |
| Herrera | 129 | 3,626,490 | 4.62% | 2,858,153 | 4.66% | 24.81% | 2.46% | 359 | 262 |
| Los Santos | 38 | 1,006,315 | 1.28% | 785,617 | 1.28% | 26.10% | 3.15% | 360 | 257 |
| Panamá | 1,818 | 50,578,748 | 64.40% | 39,312,496 | 64.11% | 90.20% | 3.48% | 356 | 253 |
| Veraguas | 239 | 7,540,471 | 9.60% | 6,007,393 | 9.80% | 100.00% | 2.97% | 359 | 263 |
| Total | 2,759 | 78,538,896 | 100.00% | 61,322,725 | | | 3.23% | 356 | 255 |
| Minimum | | 6,221 | | 125 | | | 0.00% | 120 | 0 |
| Maximum | | 74,500 | | 64,226 | | | 11.00% | 360 | 292 |
| Average | | 28,466 | | 22,226 | | | | | |

Stratification Report

La Hipotecaria Panama - Trust X
February 2016

For La Hipotecaria Panama
Cutoff Date: 2/29/2016

Payment Method

| Payment Method | Loans | Original Balance | Percent | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|----------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| ACH | 31 | 867,817 | 1.10% | 664,300 | 1.08% | 1.08% | 3.95% | 342 | 240 |
| DD | 1,870 | 54,526,672 | 69.43% | 42,863,747 | 69.90% | 70.98% | 3.20% | 357 | 257 |
| VOL | 858 | 23,144,407 | 29.47% | 17,794,678 | 29.02% | 100.00% | 3.27% | 356 | 251 |
| Total | 2,759 | 78,538,896 | 100.00% | 61,322,725 | | | 3.23% | 356 | 255 |
| Minimum | | 6,221 | | 125 | | | 0.00% | 120 | 0 |
| Maximum | | 74,500 | | 64,226 | | | 11.00% | 360 | 292 |
| Average | | 28,466 | | 22,226 | | | | | |

Employer

| Employer | Loans | Original Balance | Percentage | Remaining Balance | Percentage | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|--|--------------|-------------------|----------------|-------------------|------------|------------|--------------------|--------------------|---------------------|
| MINISTERIO DE EDUCACION (7) | 379 | 12,220,073 | 15.56% | 9,735,952 | 15.88% | 15.88% | 3.16% | 358 | 262 |
| C.S.S.JUBILADOS Y PENSIONADO | 119 | 3,726,916 | 4.75% | 2,926,471 | 4.77% | 20.65% | 3.83% | 348 | 245 |
| CAJA DEL SEGURO SOCIAL | 118 | 3,518,648 | 4.48% | 2,777,365 | 4.53% | 25.18% | 4.06% | 356 | 249 |
| MIN.DE GOBIERNO Y JUSTICIA (4) | 93 | 2,514,554 | 3.20% | 1,970,074 | 3.21% | 28.39% | 3.09% | 360 | 262 |
| MINISTERIO DE SALUD (12) | 63 | 1,832,654 | 2.33% | 1,446,680 | 2.36% | 30.75% | 3.67% | 358 | 259 |
| AUTORIDAD DEL CANAL DE PANAMA | 29 | 1,137,696 | 1.45% | 894,597 | 1.46% | 32.21% | 3.52% | 351 | 250 |
| JUBILADO POR CONTRALORIA. | 21 | 615,664 | 0.78% | 483,631 | 0.79% | 33.00% | 3.68% | 358 | 252 |
| INMOBILIARIA DON ANTONIO (CREDIREY, S.A.) | 15 | 360,257 | 0.46% | 278,404 | 0.45% | 33.45% | 2.07% | 360 | 264 |
| COMPANIA GOLY, S.A. | 14 | 277,935 | 0.35% | 207,481 | 0.34% | 33.79% | 0.97% | 360 | 265 |
| PANAMA PORTS COMPANY | 14 | 419,698 | 0.53% | 326,507 | 0.53% | 34.32% | 2.65% | 360 | 262 |
| COLON CONTAINER TERMINAL, S.A. | 13 | 411,246 | 0.52% | 318,581 | 0.52% | 34.84% | 3.92% | 360 | 250 |
| I.P.H.E. | 12 | 459,195 | 0.58% | 371,932 | 0.61% | 35.45% | 3.44% | 360 | 265 |
| MANZANILLO INTL TERMINAL-PANAMA S.A | 12 | 462,963 | 0.59% | 371,636 | 0.61% | 36.05% | 3.20% | 360 | 261 |
| UNIVERSIDAD DE PANAMA | 12 | 366,276 | 0.47% | 286,381 | 0.47% | 36.52% | 3.28% | 360 | 255 |
| WMW PANAMA, S.A. | 12 | 253,968 | 0.32% | 189,357 | 0.31% | 36.83% | 2.47% | 360 | 258 |
| DELL PANAMA S. DE R.L. | 11 | 419,596 | 0.53% | 330,935 | 0.54% | 37.37% | 2.77% | 360 | 262 |
| JUBILADO | 11 | 295,980 | 0.38% | 237,960 | 0.39% | 37.76% | 3.04% | 360 | 261 |
| RIBA SMITH | 11 | 257,254 | 0.33% | 201,668 | 0.33% | 38.09% | 4.31% | 356 | 254 |
| COPA (COMPANIA PÑA DE AVIACION)#2 | 10 | 288,177 | 0.37% | 221,766 | 0.36% | 38.45% | 2.59% | 360 | 261 |
| INDUSTRIAS LACTEAS | 10 | 235,944 | 0.30% | 182,700 | 0.30% | 38.75% | 4.30% | 360 | 230 |
| PRODUCTOS TOLEDANO | 10 | 207,315 | 0.26% | 156,112 | 0.25% | 39.00% | 3.73% | 355 | 250 |
| BANCO NACIONAL DE PANAMA | 9 | 259,921 | 0.33% | 208,876 | 0.34% | 39.34% | 3.93% | 360 | 265 |
| CONTRALORIA GENERAL (2) | 9 | 261,127 | 0.33% | 203,465 | 0.33% | 39.67% | 4.12% | 352 | 243 |
| FARMACIAS ARROCHA | 9 | 228,178 | 0.29% | 180,350 | 0.29% | 39.97% | 3.85% | 360 | 269 |
| CLINICA HOSPITAL SAN FERNANDO | 8 | 219,961 | 0.28% | 171,079 | 0.28% | 40.25% | 3.07% | 360 | 254 |
| IMPORTADORA RICAMAR, S.A. | 8 | 162,017 | 0.21% | 119,388 | 0.19% | 40.44% | 1.98% | 360 | 263 |
| MINISTERIO DE GOBIERNO Y JUSTICIA | 8 | 217,857 | 0.28% | 166,860 | 0.27% | 40.71% | 1.79% | 360 | 259 |
| MUNICIPIO DE PANAMA | 8 | 164,378 | 0.21% | 133,387 | 0.22% | 40.93% | 3.89% | 360 | 265 |
| RICARDO PEREZ (A.C.H.RPEREZ DE | 8 | 276,953 | 0.35% | 217,924 | 0.36% | 41.29% | 3.35% | 352 | 249 |
| SOCIEDAD DE ALIMENTOS DE PRIMERA | 8 | 210,993 | 0.27% | 165,477 | 0.27% | 41.56% | 2.76% | 360 | 264 |
| Otros | 1,695 | 46,255,502 | 58.90% | 35,839,729 | 58.44% | 100.00% | 3.13% | 356 | 254 |
| Total | 2,759 | 78,538,896 | 100.00% | 61,322,725 | | | 3.23% | 356 | 255 |
| Minimum | | 6,221 | | 125 | | | 0.00% | 120 | 0 |
| Maximum | | 74,500 | | 64,226 | | | 11.00% | 360 | 292 |
| Average | | 28,466 | | 22,226 | | | | | |

Stratification Report

La Hipotecaria Panama - Trust X
February 2016

For La Hipotecaria Panama
Cutoff Date: 2/29/2016

Project

| Project | Loans | Original Balance | Percentage | Remaining Balance | Percentage | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|----------------------------|--------------|-------------------|----------------|-------------------|------------|------------|--------------------|--------------------|---------------------|
| REHIPOTECAS | 673 | 17,725,801 | 22.57% | 14,424,264 | 23.52% | 23.52% | 6.61% | 349 | 242 |
| LAS PRADERAS DE SAN ISIDRO | 70 | 2,059,340 | 2.62% | 1,625,552 | 2.65% | 26.17% | 2.54% | 360 | 261 |
| LAS PERLAS DE PILON | 42 | 790,220 | 1.01% | 590,570 | 0.96% | 27.14% | 2.22% | 360 | 253 |
| LA ARBOLEDA | 40 | 1,141,359 | 1.45% | 877,054 | 1.43% | 28.57% | 1.68% | 360 | 264 |
| RESIDENCIAL VALLE DORADO | 32 | 863,446 | 1.10% | 665,821 | 1.09% | 29.65% | 2.73% | 357 | 257 |
| RESIDENCIAL EL TREBOL | 29 | 628,191 | 0.80% | 465,258 | 0.76% | 30.41% | 1.49% | 358 | 257 |
| RES. ALTOS DEL ANGEL | 25 | 716,277 | 0.91% | 549,054 | 0.90% | 31.31% | 2.34% | 355 | 252 |
| LA RIVIERA | 24 | 754,827 | 0.96% | 561,380 | 0.92% | 32.22% | 4.39% | 359 | 236 |
| CIUDAD HATO MONTAÑA | 23 | 669,171 | 0.85% | 513,610 | 0.84% | 33.06% | 2.14% | 357 | 258 |
| RES. VILLA DEL CARMEN | 20 | 535,820 | 0.68% | 412,247 | 0.67% | 33.73% | 0.44% | 360 | 274 |
| Otros | 1,781 | 52,654,444 | 67.04% | 40,637,915 | 66.27% | 100.00% | 2.24% | 358 | 259 |
| Total | 2,759 | 78,538,896 | 100.00% | 61,322,725 | | | 3.23% | 356 | 255 |
| Minimum | | 6,221 | | 125 | | | 0.00% | 120 | 0 |
| Maximum | | 74,500 | | 64,226 | | | 11.00% | 360 | 292 |
| Average | | 28,466 | | 22,226 | | | | | |