



## Stratification Report for La Hipotecaria S.A. Panama

Trust X  
November 2015

The La Hipotecaria 10th Mortgage Trust pool was stratified on a variety of axes to provide an overview of pool characteristics. Each characteristic includes summary information as well as individual statistics by bucket. The cutoff date is 11/30/2015.

*Stratification Report*

La Hipotecaria Panama - Trust X  
November 2015

For La Hipotecaria Panama  
Cutoff Date: 11/30/2015

Original Term

Min: 120

Max: 360

WA (original balance): 356

WA (remaining balance): 357

Original Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
120	3	57,565	0.07%	14,780	0.02%	0.02%	7.35%	120	23
156	2	28,701	0.04%	11,641	0.02%	0.04%	7.75%	156	51
180	8	174,451	0.22%	92,363	0.15%	0.19%	6.10%	180	82
192	1	19,899	0.03%	12,703	0.02%	0.21%	6.91%	192	100
204	1	19,293	0.02%	11,842	0.02%	0.23%	7.07%	204	100
216	2	26,699	0.03%	17,820	0.03%	0.26%	6.68%	216	116
228	1	25,691	0.03%	15,104	0.02%	0.28%	2.00%	228	115
240	15	341,299	0.43%	234,450	0.37%	0.65%	6.89%	240	143
252	1	11,500	0.01%	9,214	0.01%	0.67%	7.75%	252	155
264	1	22,584	0.03%	18,802	0.03%	0.70%	6.75%	264	181
276	3	87,865	0.11%	67,673	0.11%	0.81%	6.92%	276	185
288	7	192,201	0.24%	138,578	0.22%	1.03%	4.49%	288	171
300	81	2,209,342	2.78%	1,638,149	2.61%	3.64%	6.36%	300	188
312	11	343,125	0.43%	261,747	0.42%	4.05%	6.90%	312	177
324	2	73,700	0.09%	57,511	0.09%	4.14%	4.15%	324	227
336	9	225,629	0.28%	178,197	0.28%	4.43%	4.80%	336	235
348	7	170,748	0.21%	140,002	0.22%	4.65%	5.99%	348	244
360	2,640	75,559,911	94.94%	59,870,640	95.35%	100.00%	3.05%	360	263
<b>Total</b>	<b>2,795</b>	<b>79,590,201</b>	<b>100.00%</b>	<b>62,791,216</b>			<b>3.21%</b>	<b>356</b>	<b>259</b>
Minimum		6,221		62			0.00%	120	0
Maximum		74,500		64,672			11.00%	360	295
Average		28,476		22,466					

*Stratification Report*

La Hipotecaria Panama - Trust X  
November 2015

For La Hipotecaria Panama  
Cutoff Date: 11/30/2015

Original Balance

Original Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
5,000 - 10,000	7	60,561	0.08%	32,711	0.05%	0.05%	5.36%	287	183
10,000 - 15,000	114	1,617,415	2.03%	1,194,814	1.90%	1.95%	2.94%	350	246
15,000 - 20,000	353	6,335,782	7.96%	4,856,035	7.73%	9.69%	3.77%	353	248
20,000 - 25,000	733	16,698,152	20.98%	12,834,987	20.44%	30.13%	2.88%	357	256
25,000 - 30,000	660	18,052,968	22.68%	14,147,097	22.53%	52.66%	2.75%	357	262
30,000 - 35,000	372	11,950,213	15.01%	9,561,081	15.23%	67.89%	4.03%	356	255
35,000 - 40,000	219	8,143,891	10.23%	6,588,313	10.49%	78.38%	3.16%	357	263
40,000 - 45,000	122	5,204,919	6.54%	4,220,993	6.72%	85.10%	3.34%	359	264
45,000 - 50,000	93	4,408,253	5.54%	3,578,723	5.70%	90.80%	3.30%	359	265
50,000 - 55,000	42	2,213,085	2.78%	1,790,592	2.85%	93.65%	2.99%	357	260
55,000 - 60,000	26	1,504,168	1.89%	1,245,663	1.98%	95.64%	3.60%	355	263
60,000 - 65,000	46	2,845,521	3.58%	2,285,341	3.64%	99.28%	2.76%	357	265
65,000 - 70,000	4	267,050	0.34%	210,156	0.33%	99.61%	5.60%	344	234
70,000 - 75,000	4	288,225	0.36%	244,712	0.39%	100.00%	6.17%	360	268
<b>Total</b>	<b>2,795</b>	<b>79,590,201</b>	<b>100.00%</b>	<b>62,791,216</b>			<b>3.21%</b>	<b>356</b>	<b>259</b>
Minimum		6,221		62			0.00%	120	0
Maximum		74,500		64,672			11.00%	360	295
Average		28,476		22,466					

*Stratification Report*

La Hipotecaria Panama - Trust X  
November 2015

For La Hipotecaria Panama  
Cutoff Date: 11/30/2015

Original Property Value

Min: 11,335    Max: 110,000    Average: 30,918

Original Property Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10,000 - 15,000	65	927,294	1.17%	688,618	1.10%	1.10%	1.11%	359	261
15,000 - 20,000	262	4,535,043	5.70%	3,379,332	5.38%	6.48%	2.52%	357	250
20,000 - 25,000	597	13,057,977	16.41%	9,969,551	15.88%	22.36%	2.55%	356	257
25,000 - 30,000	685	17,759,036	22.31%	13,769,295	21.93%	44.28%	2.52%	357	261
30,000 - 35,000	400	11,882,449	14.93%	9,446,956	15.05%	59.33%	3.66%	357	258
35,000 - 40,000	312	10,541,209	13.24%	8,554,693	13.62%	72.95%	3.87%	356	259
40,000 - 45,000	150	5,596,056	7.03%	4,538,968	7.23%	80.18%	3.81%	356	261
45,000 - 50,000	134	5,613,065	7.05%	4,535,302	7.22%	87.41%	3.73%	355	260
50,000 - 55,000	65	2,973,799	3.74%	2,430,890	3.87%	91.28%	3.83%	357	262
55,000 - 60,000	32	1,507,830	1.89%	1,220,088	1.94%	93.22%	4.60%	347	247
60,000 - 65,000	61	3,531,212	4.44%	2,861,816	4.56%	97.78%	2.85%	359	267
65,000 - 70,000	10	469,937	0.59%	386,176	0.62%	98.39%	4.15%	344	261
70,000 - 75,000	3	169,750	0.21%	145,733	0.23%	98.62%	5.74%	360	263
75,000 - 80,000	9	452,640	0.57%	393,066	0.63%	99.25%	6.71%	353	257
80,000 - 85,000	2	101,932	0.13%	79,173	0.13%	99.38%	6.83%	319	198
85,000 - 90,000	2	134,046	0.17%	112,149	0.18%	99.56%	6.58%	360	265
90,000 - 95,000	4	234,425	0.29%	201,438	0.32%	99.88%	6.86%	360	263
100,000 - 105,000	1	42,500	0.05%	38,609	0.06%	99.94%	7.00%	360	269
110,000 - 115,000	1	60,000	0.08%	39,362	0.06%	100.00%	8.00%	300	160
<b>Total</b>	<b>2,795</b>	<b>79,590,201</b>	<b>100.00%</b>	<b>62,791,216</b>			<b>3.21%</b>	<b>356</b>	<b>259</b>
Minimum		6,221		62			0.00%	120	0
Maximum		74,500		64,672			11.00%	360	295
Average		28,476		22,466					

*Stratification Report*

La Hipotecaria Panama - Trust X  
November 2015

For La Hipotecaria Panama  
Cutoff Date: 11/30/2015

Original Loan To Value

Min: 15.00%    Max: 100.00%    WA (original balance): 94.10%    WA (remaining balance): 93.94%

Original Loan To Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10 %- 20%	2	20,000	0.03%	13,646	0.02%	0.02%	7.00%	264	180
20 %- 30%	4	59,635	0.07%	45,107	0.07%	0.09%	7.29%	317	224
30 %- 40%	14	204,861	0.26%	169,158	0.27%	0.36%	6.97%	351	257
40 %- 50%	21	449,419	0.56%	356,086	0.57%	0.93%	7.25%	318	220
50 %- 60%	42	994,651	1.25%	809,178	1.29%	2.22%	6.93%	343	240
60 %- 70%	64	1,583,563	1.99%	1,296,303	2.06%	4.28%	7.01%	337	238
70 %- 80%	109	2,981,527	3.75%	2,483,368	3.95%	8.24%	6.78%	346	247
80 %- 90%	277	7,600,250	9.55%	6,184,563	9.85%	18.09%	5.68%	350	250
90 %- 100%	2,262	65,696,296	82.54%	51,433,806	81.91%	100.00%	2.57%	359	261
<b>Total</b>	<b>2,795</b>	<b>79,590,201</b>	<b>100.00%</b>	<b>62,791,216</b>			<b>3.21%</b>	<b>356</b>	<b>259</b>
Minimum		6,221		62			0.00%	120	0
Maximum		74,500		64,672			11.00%	360	295
Average		28,476		22,466					

*Stratification Report*

La Hipotecaria Panama - Trust X  
November 2015

For La Hipotecaria Panama  
Cutoff Date: 11/30/2015

Original Debt To Income

Min: 4.88%    Max: 74.73%    WA (original balance):36.18%    WA (remaining balance): 36.36%

Original Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	5	115,722	0.15%	84,414	0.13%	0.13%	7.45%	328	173
0 %- 10%	10	241,572	0.30%	181,981	0.29%	0.42%	2.92%	354	250
10 %- 20%	162	4,338,629	5.45%	3,334,525	5.31%	5.73%	2.69%	355	256
20 %- 30%	793	21,283,288	26.74%	16,490,305	26.26%	32.00%	2.93%	356	256
30 %- 40%	817	23,653,055	29.72%	18,741,614	29.85%	61.84%	3.26%	357	259
40 %- 50%	708	20,695,966	26.00%	16,412,131	26.14%	87.98%	3.21%	357	260
50 %- 60%	280	8,698,819	10.93%	7,092,465	11.30%	99.28%	3.95%	358	262
60 %- 70%	13	309,118	0.39%	246,401	0.39%	99.67%	4.06%	348	253
70 %- 80%	7	254,031	0.32%	207,380	0.33%	100.00%	3.28%	360	267
<b>Total</b>	<b>2,795</b>	<b>79,590,201</b>	<b>100.00%</b>	<b>62,791,216</b>			<b>3.21%</b>	<b>356</b>	<b>259</b>
Minimum		6,221		62			0.00%	120	0
Maximum		74,500		64,672			11.00%	360	295
Average		28,476		22,466					

*Stratification Report*

La Hipotecaria Panama - Trust X  
November 2015

For La Hipotecaria Panama  
Cutoff Date: 11/30/2015

Original Mortgage Debt To Income

Min: 3.92%    Max: 42.41%    WA (original balance):24.92%    WA (remaining balance): 25.01%

Original Mortgage Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	5	115,722	0.15%	84,414	0.13%	0.13%	7.45%	328	173
0 %- 10%	39	1,067,677	1.34%	806,609	1.28%	1.42%	3.01%	353	237
10 %- 20%	554	15,976,537	20.07%	12,491,676	19.89%	21.31%	3.10%	355	258
20 %- 30%	1,604	45,292,084	56.91%	35,538,200	56.60%	77.91%	3.08%	356	258
30 %- 40%	590	17,040,538	21.41%	13,791,640	21.96%	99.87%	3.65%	357	262
40 %- 50%	3	97,643	0.12%	78,677	0.13%	100.00%	2.36%	360	269
<b>Total</b>	<b>2,795</b>	<b>79,590,201</b>	<b>100.00%</b>	<b>62,791,216</b>			<b>3.21%</b>	<b>356</b>	<b>259</b>
Minimum		6,221		62			0.00%	120	0
Maximum		74,500		64,672			11.00%	360	295
Average		28,476		22,466					

*Stratification Report*

La Hipotecaria Panama - Trust X  
November 2015

For La Hipotecaria Panama  
Cutoff Date: 11/30/2015

Original Borrower Rate

Min: 0.00%    Max: 11.00%    WA (original balance): 2.91%    WA (remaining balance): 2.95%

Original Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	377	9,301,093	11.69%	7,018,203	11.18%	11.18%	0.05%	360	278
1% - 2%	245	5,026,826	6.32%	3,791,030	6.04%	17.21%	1.14%	359	260
2% - 3%	1,062	32,988,032	41.45%	26,108,643	41.58%	58.79%	2.46%	359	263
3% - 4%	629	19,365,143	24.33%	15,361,386	24.46%	83.26%	4.02%	357	255
4% - 5%	173	4,813,611	6.05%	3,823,920	6.09%	89.35%	6.70%	354	238
5% - 6%	15	422,376	0.53%	331,318	0.53%	89.88%	7.02%	340	226
6% - 7%	99	2,524,420	3.17%	2,205,178	3.51%	93.39%	6.89%	350	264
7% - 8%	185	4,896,000	6.15%	3,991,339	6.36%	99.74%	7.30%	336	231
8% - 9%	5	139,850	0.18%	92,741	0.15%	99.89%	7.98%	307	169
9% - 10%	2	31,616	0.04%	16,233	0.03%	99.92%	9.46%	284	129
10% - 11%	2	64,796	0.08%	42,030	0.07%	99.99%	9.18%	360	253
11% - 12%	1	16,437	0.02%	9,195	0.01%	100.00%	11.00%	180	72
<b>Total</b>	<b>2,795</b>	<b>79,590,201</b>	<b>100.00%</b>	<b>62,791,216</b>			<b>3.21%</b>	<b>356</b>	<b>259</b>
Minimum		6,221		62			0.00%	120	0
Maximum		74,500		64,672			11.00%	360	295
Average		28,476		22,466					



*Stratification Report*

La Hipotecaria Panama - Trust X  
November 2015

For La Hipotecaria Panama  
Cutoff Date: 11/30/2015

Original Subsidy

Min: 0.00%    Max: 6.75%    WA (original balance): 3.97%    WA (remaining balance): 3.92%

Original Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	296	7,714,144	9.69%	6,387,277	10.17%	10.17%	7.22%	340	240
1% - 2%	9	268,172	0.34%	225,455	0.36%	10.53%	7.07%	354	248
2% - 3%	103	3,034,828	3.81%	2,517,409	4.01%	14.54%	6.82%	351	249
3% - 4%	487	15,239,865	19.15%	12,310,890	19.61%	34.15%	4.35%	357	259
4% - 5%	999	33,013,001	41.48%	26,086,690	41.55%	75.69%	2.84%	359	259
5% - 6%	482	10,401,178	13.07%	7,803,725	12.43%	88.12%	1.60%	359	254
6% - 7%	419	9,919,013	12.46%	7,459,770	11.88%	100.00%	0.03%	360	277
<b>Total</b>	<b>2,795</b>	<b>79,590,201</b>	<b>100.00%</b>	<b>62,791,216</b>			<b>3.21%</b>	<b>356</b>	<b>259</b>
Minimum		6,221		62			0.00%	120	0
Maximum		74,500		64,672			11.00%	360	295
Average		28,476		22,466					

*Stratification Report*

La Hipotecaria Panama - Trust X  
November 2015

For La Hipotecaria Panama  
Cutoff Date: 11/30/2015

Remaining Term

Min: Max: 295 WA (original balance):259 WA (remaining balance): 260

Remaining Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 59	16	395,981	0.50%	199,784	0.32%	0.32%	6.95%	296	7
60 - 119	13	272,683	0.34%	149,482	0.24%	0.56%	5.95%	199	90
120 - 179	37	915,112	1.15%	633,642	1.01%	1.57%	7.16%	276	154
180 - 239	231	5,873,264	7.38%	4,348,754	6.93%	8.49%	6.21%	336	214
240 - 299	2,498	72,133,162	90.63%	57,459,553	91.51%	100.00%	2.88%	360	266
<b>Total</b>	<b>2,795</b>	<b>79,590,201</b>	<b>100.00%</b>	<b>62,791,216</b>			<b>3.21%</b>	<b>356</b>	<b>259</b>
Minimum		6,221		62			0.00%	120	0
Maximum		74,500		64,672			11.00%	360	295
Average		28,476		22,466					

*Stratification Report*

La Hipotecaria Panama - Trust X  
November 2015

For La Hipotecaria Panama  
Cutoff Date: 11/30/2015

Remaining Balance

Remaining Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 5,000	8	120,652	0.15%	17,029	0.03%	0.03%	6.78%	281	128
5,000 - 10,000	39	572,351	0.72%	331,484	0.53%	0.56%	5.77%	302	186
10,000 - 15,000	407	7,135,139	8.96%	5,246,103	8.35%	8.91%	3.15%	352	244
15,000 - 20,000	874	20,132,397	25.30%	15,506,805	24.70%	33.61%	2.77%	357	258
20,000 - 25,000	641	18,045,042	22.67%	14,242,280	22.68%	56.29%	3.19%	357	259
25,000 - 30,000	366	12,240,196	15.38%	10,003,186	15.93%	72.22%	3.94%	357	262
30,000 - 35,000	201	7,952,510	9.99%	6,468,111	10.30%	82.52%	3.26%	358	263
35,000 - 40,000	121	5,533,616	6.95%	4,513,999	7.19%	89.71%	3.40%	358	264
40,000 - 45,000	56	2,879,959	3.62%	2,355,354	3.75%	93.46%	3.19%	358	266
45,000 - 50,000	44	2,574,680	3.23%	2,105,425	3.35%	96.81%	3.08%	359	266
50,000 - 55,000	33	2,051,085	2.58%	1,701,377	2.71%	99.52%	3.48%	356	267
55,000 - 60,000	2	135,373	0.17%	111,942	0.18%	99.70%	4.51%	360	276
60,000 - 65,000	3	217,202	0.27%	188,121	0.30%	100.00%	6.08%	360	270
<b>Total</b>	<b>2,795</b>	<b>79,590,201</b>	<b>100.00%</b>	<b>62,791,216</b>			<b>3.25%</b>	<b>356</b>	<b>259</b>
Minimum		6,221		62			0.00%	120	0
Maximum		74,500		64,672			11.00%	360	295
Average		28,476		22,466					

*Stratification Report*

La Hipotecaria Panama - Trust X  
November 2015

For La Hipotecaria Panama  
Cutoff Date: 11/30/2015

Current Loan To Value

Min: 0.23%    Max: 86.81%    WA (original balance):74.07%    WA (remaining balance): 74.41%

Current LoanTo Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 %- 10%	4	58,459	0.07%	11,598	0.02%	0.02%	4.52%	278	191
10 %- 20%	9	140,393	0.18%	38,165	0.06%	0.08%	6.67%	236	84
20 %- 30%	18	316,676	0.40%	198,244	0.32%	0.39%	7.12%	304	186
30 %- 40%	31	735,153	0.92%	533,836	0.85%	1.25%	6.77%	329	208
40 %- 50%	44	1,030,086	1.29%	781,447	1.24%	2.49%	6.59%	341	228
50 %- 60%	118	2,934,572	3.69%	2,220,694	3.54%	6.03%	5.76%	339	234
60 %- 70%	391	10,097,794	12.69%	7,790,008	12.41%	18.43%	4.94%	351	244
70 %- 80%	1,733	47,131,705	59.22%	37,073,092	59.04%	77.47%	2.75%	359	261
80 %- 90%	447	17,145,361	21.54%	14,144,131	22.53%	100.00%	2.56%	360	272
<b>Total</b>	<b>2,795</b>	<b>79,590,201</b>	<b>100.00%</b>	<b>62,791,216</b>			<b>3.21%</b>	<b>356</b>	<b>259</b>
Minimum		6,221		62			0.00%	120	0
Maximum		74,500		64,672			11.00%	360	295
Average		28,476		22,466					

*Stratification Report*

La Hipotecaria Panama - Trust X  
November 2015

For La Hipotecaria Panama  
Cutoff Date: 11/30/2015

**Current Borrower Rate**

Min: 0.00%    Max: 11.00%    WA (original balance): 3.21%    WA (remaining balance): 3.25%

Current Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	426	10,027,147	12.60%	7,541,577	12.01%	12.01%	0.02%	360	277
1% - 2%	562	12,343,589	15.51%	9,362,470	14.91%	26.92%	1.40%	359	259
2% - 3%	944	34,657,261	43.54%	27,792,910	44.26%	71.18%	2.52%	359	265
3% - 4%	33	1,181,596	1.48%	944,140	1.50%	72.69%	3.09%	359	260
4% - 5%	5	190,672	0.24%	149,878	0.24%	72.93%	4.41%	354	258
5% - 6%	6	159,039	0.20%	116,805	0.19%	73.11%	5.67%	360	211
6% - 7%	438	11,297,183	14.19%	8,861,672	14.11%	87.22%	6.59%	353	240
7% - 8%	373	9,515,379	11.96%	7,878,582	12.55%	99.77%	7.26%	344	239
8% - 9%	4	131,969	0.17%	93,395	0.15%	99.92%	8.09%	333	215
9% - 10%	2	31,616	0.04%	16,233	0.03%	99.95%	9.46%	284	129
10% - 11%	1	38,312	0.05%	24,358	0.04%	99.99%	10.00%	360	253
11% - 12%	1	16,437	0.02%	9,195	0.01%	100.00%	11.00%	180	72
<b>Total</b>	<b>2,795</b>	<b>79,590,201</b>	<b>100.00%</b>	<b>62,791,216</b>			<b>3.21%</b>	<b>356</b>	<b>259</b>
Minimum		6,221		62			0.00%	120	0
Maximum		74,500		64,672			11.00%	360	295
Average		28,476		22,466					

*Stratification Report*

La Hipotecaria Panama - Trust X  
November 2015

For La Hipotecaria Panama  
Cutoff Date: 11/30/2015

**Current Subsidy**

Min: 0.00%    Max: 5.50%    WA (original balance): 2.66%    WA (remaining balance): 2.63%

Current Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	832	21,351,328	26.83%	17,119,988	27.26%	27.26%	6.88%	349	239
1% - 2%	2	106,000	0.13%	89,723	0.14%	27.41%	4.45%	360	271
2% - 3%	281	11,035,988	13.87%	8,788,549	14.00%	41.40%	2.78%	359	263
3% - 4%	730	25,562,138	32.12%	20,471,987	32.60%	74.01%	2.40%	359	266
4% - 5%	527	11,566,890	14.53%	8,821,074	14.05%	88.06%	1.36%	359	259
5% - 6%	423	9,967,857	12.52%	7,499,895	11.94%	100.00%	0.02%	360	277
<b>Total</b>	<b>2,795</b>	<b>79,590,201</b>	<b>100.00%</b>	<b>62,791,216</b>			<b>3.21%</b>	<b>356</b>	<b>259</b>
Minimum		6,221		62			0.00%	120	0
Maximum		74,500		64,672			11.00%	360	295
Average		28,476		22,466					

*Stratification Report*

La Hipotecaria Panama - Trust X  
November 2015

For La Hipotecaria Panama  
Cutoff Date: 11/30/2015

Current Total Rate

Min: 2.92%    Max: 11.00%    WA (original balance): 5.87%    WA (remaining balance): 5.88%

Current Total Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
2% - 3%	1	19,350	0.02%	14,372	0.02%	0.02%	2.92%	360	250
3% - 4%	3	57,370	0.07%	45,221	0.07%	0.09%	3.48%	360	257
4% - 5%	3	95,901	0.12%	74,674	0.12%	0.21%	2.93%	360	260
5% - 6%	1,966	58,294,183	73.24%	45,700,748	72.78%	73.00%	1.87%	359	266
6% - 7%	441	11,389,683	14.31%	8,934,438	14.23%	87.22%	6.56%	353	240
7% - 8%	373	9,515,379	11.96%	7,878,582	12.55%	99.77%	7.26%	344	239
8% - 9%	4	131,969	0.17%	93,395	0.15%	99.92%	8.09%	333	215
9% - 10%	2	31,616	0.04%	16,233	0.03%	99.95%	9.46%	284	129
10% - 11%	1	38,312	0.05%	24,358	0.04%	99.99%	10.00%	360	253
11% - 12%	1	16,437	0.02%	9,195	0.01%	100.00%	11.00%	180	72
<b>Total</b>	<b>2,795</b>	<b>79,590,201</b>	<b>100.00%</b>	<b>62,791,216</b>			<b>3.21%</b>	<b>356</b>	<b>259</b>
Minimum		6,221		62			0.00%	120	0
Maximum		74,500		64,672			11.00%	360	295
Average		28,476		22,466					

*Stratification Report*

La Hipotecaria Panama - Trust X  
November 2015

For La Hipotecaria Panama  
Cutoff Date: 11/30/2015

Origination Year

Origination Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
1999	1	23,750	0.03%	11,445	0.02%	0.02%	7.00%	300	99
2000	1	23,304	0.03%	15,859	0.03%	0.04%	7.00%	360	179
2001	3	67,914	0.09%	49,061	0.08%	0.12%	7.80%	340	164
2002	4	89,143	0.11%	63,742	0.10%	0.22%	6.46%	360	199
2003	48	1,154,174	1.45%	810,906	1.29%	1.51%	6.61%	354	207
2004	71	1,827,123	2.30%	1,298,734	2.07%	3.58%	6.42%	349	208
2005	48	1,180,047	1.48%	849,077	1.35%	4.94%	6.14%	351	220
2006	351	9,278,149	11.66%	7,122,486	11.34%	16.28%	4.09%	353	241
2007	1,147	31,445,139	39.51%	24,761,608	39.43%	55.71%	3.44%	356	255
2008	837	25,676,738	32.26%	20,636,915	32.87%	88.58%	2.52%	358	269
2009	194	6,148,718	7.73%	4,986,678	7.94%	96.52%	2.05%	359	280
2010	90	2,676,004	3.36%	2,184,705	3.48%	100.00%	1.62%	357	290
<b>Total</b>	<b>2,795</b>	<b>79,590,201</b>	<b>100.00%</b>	<b>62,791,216</b>			<b>3.21%</b>	<b>356</b>	<b>259</b>
Minimum		6,221		62			0.00%	120	0
Maximum		74,500		64,672			11.00%	360	295
Average		28,476		22,466					



*Stratification Report*

La Hipotecaria Panama - Trust X  
November 2015

For La Hipotecaria Panama  
Cutoff Date: 11/30/2015

Subsidy Expiration Year

Subsidy expiration Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	294	7,663,121	9.63%	6,356,112	10.12%	10.12%	7.22%	340	240
1999	1	26,309	0.03%	11,419	0.02%	10.14%	7.00%	300	192
2002	1	18,900	0.02%	15,194	0.02%	10.16%	6.86%	360	255
2005	1	24,715	0.03%	19,746	0.03%	10.20%	6.75%	300	192
2007	7	170,819	0.21%	137,335	0.22%	10.42%	6.43%	349	244
2008	22	544,677	0.68%	441,195	0.70%	11.12%	7.02%	332	222
2009	34	956,242	1.20%	769,254	1.23%	12.34%	7.06%	346	224
2010	45	1,220,746	1.53%	1,002,906	1.60%	13.94%	7.11%	349	238
2011	69	1,707,492	2.15%	1,386,666	2.21%	16.15%	6.97%	352	246
2012	90	2,168,989	2.73%	1,754,567	2.79%	18.94%	6.54%	357	247
2013	116	3,008,100	3.78%	2,332,582	3.71%	22.66%	6.64%	358	241
2014	95	2,293,553	2.88%	1,722,882	2.74%	25.40%	6.33%	357	231
2015	58	1,611,128	2.02%	1,221,321	1.95%	27.35%	6.29%	357	241
2016	206	5,631,117	7.08%	4,218,291	6.72%	34.06%	2.12%	358	249
2017	795	22,236,730	27.94%	17,293,965	27.54%	61.61%	2.10%	359	259
2018	691	22,038,829	27.69%	17,516,004	27.90%	89.50%	1.81%	359	270
2019	152	4,834,583	6.07%	3,878,468	6.18%	95.68%	1.32%	360	281
2020	75	2,265,961	2.85%	1,821,828	2.90%	98.58%	0.86%	360	292
2021	1	31,395	0.04%	24,968	0.04%	98.62%	2.50%	360	252
2022	26	619,177	0.78%	472,693	0.75%	99.37%	1.75%	360	256
2023	9	314,151	0.39%	250,321	0.40%	99.77%	1.91%	360	270
2024	5	149,273	0.19%	99,650	0.16%	99.93%	0.78%	360	281
2025	2	54,195	0.07%	43,851	0.07%	100.00%	0.00%	360	294
<b>Total</b>	<b>2,795</b>	<b>79,590,201</b>	<b>100.00%</b>	<b>62,791,216</b>			<b>3.21%</b>	<b>356</b>	<b>259</b>
Minimum		6,221		62			0.00%	120	0
Maximum		74,500		64,672			11.00%	360	295
Average		28,476		22,466					

*Stratification Report*

La Hipotecaria Panama - Trust X  
November 2015

For La Hipotecaria Panama  
Cutoff Date: 11/30/2015

Property Type

Property Type	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
COND	148	3,942,445	4.95%	3,083,518	4.91%	4.91%	2.29%	360	262
SFH	2,647	75,647,756	95.05%	59,707,698	95.09%	100.00%	3.26%	356	258
Total	2,795	79,590,201	100.00%	62,791,216			3.21%	356	259
Minimum		6,221		62			0.00%	120	0
Maximum		74,500		64,672			11.00%	360	295
Average		28,476		22,466					

*Stratification Report*

La Hipotecaria Panama - Trust X  
November 2015

For La Hipotecaria Panama  
Cutoff Date: 11/30/2015

**Loan Purpose**

Loan Purpose	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Cash Out Refinance	649	16,967,672	21.32%	13,959,916	22.23%	22.23%	6.90%	348	245
New Property	2,105	61,698,383	77.52%	48,103,654	76.61%	98.84%	2.14%	359	263
Used Property	41	924,146	1.16%	727,646	1.16%	100.00%	6.70%	346	254
<b>Total</b>	<b>2,795</b>	<b>79,590,201</b>	<b>100.00%</b>	<b>62,791,216</b>			<b>3.21%</b>	<b>356</b>	<b>259</b>
Minimum		6,221		62			0.00%	120	0
Maximum		74,500		64,672			11.00%	360	295
Average		28,476		22,466					

Current Delinquency Status

Delinquency Status	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Current	2,525	72,234,127	90.76%	56,897,969	90.61%	90.61%	3.16%	356	259
30	204	5,644,207	7.09%	4,520,552	7.20%	97.81%	3.52%	357	258
60	37	1,001,093	1.26%	784,606	1.25%	99.06%	4.27%	356	240
90	13	340,013	0.43%	276,266	0.44%	99.50%	4.03%	360	258
180	4	98,797	0.12%	80,693	0.13%	99.63%	5.56%	360	242
270	1	23,367	0.03%	17,063	0.03%	99.66%	6.50%	360	208
330	1	28,789	0.04%	24,609	0.04%	99.70%	2.25%	360	269
360	1	19,290	0.02%	15,262	0.02%	99.72%	0.00%	360	271
390+	9	200,517	0.25%	174,195	0.28%	100.00%	4.18%	360	262
<b>Total</b>	<b>2,795</b>	<b>79,590,201</b>	<b>100.00%</b>	<b>62,791,216</b>			<b>3.21%</b>	<b>356</b>	<b>259</b>
Minimum		6,221		62			0.00%	120	0
Maximum		74,500		64,672			11.00%	360	295
Average		28,476		22,466					

*Stratification Report*

La Hipotecaria Panama - Trust X  
November 2015

For La Hipotecaria Panama  
Cutoff Date: 11/30/2015

State

State	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	2	48,651	0.06%	38,016	0.06%	0.06%	2.23%	360	263
Bocas del Toro	4	116,173	0.15%	91,734	0.15%	0.21%	2.29%	360	261
Chiriquí	290	7,986,497	10.03%	6,270,120	9.99%	10.19%	2.33%	357	262
Coclé	36	996,509	1.25%	789,962	1.26%	11.45%	3.21%	352	255
Colón	213	6,948,060	8.73%	5,541,106	8.82%	20.28%	3.09%	357	260
Herrera	134	3,781,465	4.75%	2,999,536	4.78%	25.05%	2.49%	359	267
Los Santos	38	1,006,315	1.26%	793,005	1.26%	26.31%	2.99%	360	260
Panamá	1,836	51,057,816	64.15%	40,093,022	63.85%	90.17%	3.47%	356	256
Veraguas	242	7,648,713	9.61%	6,174,715	9.83%	100.00%	2.92%	359	269
<b>Total</b>	<b>2,795</b>	<b>79,590,201</b>	<b>100.00%</b>	<b>62,791,216</b>			<b>3.21%</b>	<b>356</b>	<b>259</b>
Minimum		6,221		62			0.00%	120	0
Maximum		74,500		64,672			11.00%	360	295
Average		28,476		22,466					

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La Hipotecaria Panama - Trust X  
November 2015

For La Hipotecaria Panama  
Cutoff Date: 11/30/2015

**Payment Method**

Payment Method	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
ACH	30	848,902	1.07%	659,899	1.05%	1.05%	4.05%	342	244
DD	1,919	55,822,088	70.14%	44,294,461	70.54%	71.59%	3.16%	357	260
VOL	846	22,919,211	28.80%	17,836,856	28.41%	100.00%	3.31%	356	255
<b>Total</b>	<b>2,795</b>	<b>79,590,201</b>	<b>100.00%</b>	<b>62,791,216</b>			<b>3.21%</b>	<b>356</b>	<b>259</b>
Minimum		6,221		62			0.00%	120	0
Maximum		74,500		64,672			11.00%	360	295
Average		28,476		22,466					

Employer

Employer	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
MINISTERIO DE EDUCACION (7)	385	12,433,275	15.62%	10,023,748	15.96%	15.96%	3.17%	358	266
CAJA DEL SEGURO SOCIAL	122	3,659,228	4.60%	2,916,461	4.64%	20.61%	3.93%	356	253
C.S.S.JUBILADOS Y PENSIONADO	117	3,681,159	4.63%	2,938,028	4.68%	25.29%	3.81%	349	251
MIN.DE GOBIERNO Y JUSTICIA (4)	94	2,548,770	3.20%	2,016,107	3.21%	28.50%	3.04%	360	265
MINISTERIO DE SALUD (12)	65	1,888,774	2.37%	1,507,487	2.40%	30.90%	3.62%	358	262
AUTORIDAD DEL CANAL DE PANAMA	29	1,137,696	1.43%	904,643	1.44%	32.34%	3.43%	351	253
JUBILADO POR CONTRALORIA.	21	615,664	0.77%	487,934	0.78%	33.12%	3.38%	358	255
INMOBILIARIA DON ANTONIO (CREDIREY, S.A.)	17	418,532	0.53%	328,877	0.52%	33.64%	2.07%	360	267
PANAMA PORTS COMPANY	14	419,698	0.53%	329,998	0.53%	34.17%	2.65%	360	265
COLON CONTAINER TERMINAL, S.A.	13	411,246	0.52%	320,152	0.51%	34.68%	3.54%	360	253
COMPANIA GOLY, S.A.	13	261,045	0.33%	196,825	0.31%	34.99%	0.92%	360	268
JUBILADO	13	351,045	0.44%	283,639	0.45%	35.44%	2.94%	360	264
RIBA SMITH	13	304,588	0.38%	239,747	0.38%	35.82%	3.73%	357	258
I.P.H.E.	12	459,195	0.58%	375,485	0.60%	36.42%	3.44%	360	268
MANZANILLO INTL TERMINAL-PANAMA S.A	12	462,963	0.58%	375,079	0.60%	37.02%	3.20%	360	264
UNIVERSIDAD DE PANAMA	12	366,276	0.46%	289,399	0.46%	37.48%	3.28%	360	258
WMW PANAMA, S.A.	12	253,968	0.32%	191,439	0.30%	37.78%	2.47%	360	261
DELL PANAMA S. DE R.L.	11	419,596	0.53%	334,342	0.53%	38.32%	2.77%	360	265
INDUSTRIAS LACTEAS	11	261,019	0.33%	203,444	0.32%	38.64%	4.51%	354	249
COPA (COMPANIA PÑA DE AVIACION)#2	10	288,177	0.36%	224,165	0.36%	39.00%	2.59%	360	264
PRODUCTOS TOLEDANO	10	207,315	0.26%	157,644	0.25%	39.25%	3.73%	355	253
BANCO NACIONAL DE PANAMA	9	259,921	0.33%	210,666	0.34%	39.58%	3.93%	360	268
CONTRALORIA GENERAL (2)	9	261,127	0.33%	205,376	0.33%	39.91%	4.12%	352	246
FARMACIAS ARROCHA	9	228,178	0.29%	182,190	0.29%	40.20%	3.85%	360	272
CLINICA HOSPITAL SAN FERNANDO	8	219,961	0.28%	172,676	0.27%	40.48%	3.07%	360	257
IMPORTADORA RICAMAR, S.A.	8	162,017	0.20%	120,873	0.19%	40.67%	1.98%	360	266
MINISTERIO DE GOBIERNO Y JUSTICIA	8	217,857	0.27%	168,973	0.27%	40.94%	1.79%	360	262
MUNICIPIO DE PANAMA	8	164,378	0.21%	134,640	0.21%	41.15%	3.89%	360	268
RICARDO PEREZ (A.C.H.RPEREZ DE	8	276,953	0.35%	219,949	0.35%	41.50%	3.35%	352	252
SOCIEDAD DE ALIMENTOS DE PRIMERA	8	210,993	0.27%	167,121	0.27%	41.77%	2.76%	360	267
Otros	1,714	46,739,588	58.73%	36,564,111	58.23%	100.00%	3.12%	356	257
<b>Total</b>	<b>2,795</b>	<b>79,590,201</b>	<b>100.00%</b>	<b>62,791,216</b>			<b>3.21%</b>	<b>356</b>	<b>259</b>
Minimum		6,221		62			0.00%	120	0
Maximum		74,500		64,672			11.00%	360	295
Average		28,476		22,466					

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La Hipotecaria Panama - Trust X  
November 2015

For La Hipotecaria Panama  
Cutoff Date: 11/30/2015

**Project**

Project	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
REHIPOTECAS	682	17,931,901	22.53%	14,743,888	23.48%	23.48%	6.61%	349	247
LAS PRADERAS DE SAN ISIDRO	70	2,059,340	2.59%	1,641,276	2.61%	26.09%	2.54%	360	264
LAS PERLAS DE PILON	43	810,140	1.02%	611,875	0.97%	27.07%	2.21%	360	256
LA ARBOLEDA	41	1,164,165	1.46%	903,149	1.44%	28.51%	1.68%	360	266
RESIDENCIAL VALLE DORADO	32	863,446	1.08%	673,361	1.07%	29.58%	2.73%	357	260
RESIDENCIAL EL TREBOL	29	628,191	0.79%	470,050	0.75%	30.33%	1.49%	358	260
CIUDAD HATO MONTAÑA	25	731,196	0.92%	567,675	0.90%	31.23%	2.08%	357	262
RES. ALTOS DEL ANGEL	25	716,277	0.90%	554,826	0.88%	32.12%	2.34%	355	255
LA RIVIERA	24	754,827	0.95%	567,188	0.90%	33.02%	4.22%	359	239
RES. VILLA DEL CARMEN	20	535,820	0.67%	417,112	0.66%	33.68%	0.44%	360	277
Otros	1,804	53,394,898	67.09%	41,640,816	66.32%	100.00%	2.21%	358	262
<b>Total</b>	<b>2,795</b>	<b>79,590,201</b>	<b>100.00%</b>	<b>62,791,216</b>			<b>3.21%</b>	<b>356</b>	<b>259</b>
Minimum		6,221		62			0.00%	120	0
Maximum		74,500		64,672			11.00%	360	295
Average		28,476		22,466					