



Stratification Report for La Hipotecaria S.A.
Panama

Trust X
June 2015

The La Hipotecaria 10th Mortgage Trust pool was stratified on a variety of axes to provide an overview of pool characteristics. Each characteristic includes summary information as well as individual statistics by bucket. The cutoff date is 6/30/2015.

Stratification Report

La Hipotecaria Panama - Trust X
June 2015

For La Hipotecaria Panama
Cutoff Date: 6/30/2015

Original Term

Min: 120

Max: 360

WA (original balance): 356

WA (remaining balance): 357

Original Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
120	3	57,565	0.07%	17,625	0.03%	0.03%	7.35%	120	28
156	2	28,701	0.03%	12,619	0.02%	0.05%	7.75%	156	56
180	8	174,451	0.21%	97,640	0.15%	0.19%	6.10%	180	87
192	1	19,899	0.02%	13,119	0.02%	0.21%	6.91%	192	105
204	1	19,293	0.02%	12,285	0.02%	0.23%	7.07%	204	105
216	2	26,699	0.03%	18,452	0.03%	0.26%	6.68%	216	121
228	1	25,691	0.03%	15,666	0.02%	0.28%	2.00%	228	120
240	15	341,299	0.42%	241,788	0.37%	0.65%	6.64%	240	148
252	1	11,500	0.01%	9,388	0.01%	0.67%	7.75%	252	160
264	1	22,584	0.03%	19,469	0.03%	0.70%	6.75%	264	186
276	3	87,865	0.11%	68,530	0.10%	0.80%	6.92%	276	190
288	7	192,201	0.23%	141,811	0.22%	1.02%	4.49%	288	176
300	83	2,262,745	2.76%	1,709,986	2.60%	3.61%	6.26%	300	192
312	11	343,125	0.42%	265,849	0.40%	4.02%	6.90%	312	181
324	2	73,700	0.09%	58,521	0.09%	4.11%	4.15%	324	232
336	10	243,629	0.30%	194,815	0.30%	4.40%	4.94%	336	240
348	7	170,748	0.21%	141,341	0.21%	4.62%	5.99%	348	249
360	2,720	78,009,711	95.00%	62,781,579	95.38%	100.00%	3.04%	360	268
Total	2,878	82,111,405	100.00%	65,820,481			3.19%	356	264
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,371			11.00%	360	300
Average		28,531		22,870					

Stratification Report

La Hipotecaria Panama - Trust X
June 2015

For La Hipotecaria Panama
Cutoff Date: 6/30/2015

Original Balance

Original Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
5,000 - 10,000	7	60,561	0.07%	34,522	0.05%	0.05%	5.36%	287	188
10,000 - 15,000	116	1,646,775	2.01%	1,243,084	1.89%	1.94%	2.96%	350	252
15,000 - 20,000	363	6,513,236	7.93%	5,080,706	7.72%	9.66%	3.72%	353	253
20,000 - 25,000	746	17,000,753	20.70%	13,298,980	20.20%	29.87%	2.81%	357	261
25,000 - 30,000	683	18,684,600	22.76%	14,892,795	22.63%	52.49%	2.75%	357	267
30,000 - 35,000	386	12,400,267	15.10%	10,072,358	15.30%	67.79%	3.98%	356	260
35,000 - 40,000	228	8,482,065	10.33%	6,963,080	10.58%	78.37%	3.19%	357	268
40,000 - 45,000	127	5,416,020	6.60%	4,456,511	6.77%	85.14%	3.32%	359	269
45,000 - 50,000	96	4,548,145	5.54%	3,706,687	5.63%	90.78%	3.28%	359	270
50,000 - 55,000	42	2,213,085	2.70%	1,817,421	2.76%	93.54%	2.99%	357	264
55,000 - 60,000	28	1,620,814	1.97%	1,364,497	2.07%	95.61%	3.65%	355	269
60,000 - 65,000	48	2,969,810	3.62%	2,429,057	3.69%	99.30%	2.87%	358	270
65,000 - 70,000	4	267,050	0.33%	213,470	0.32%	99.62%	5.60%	344	239
70,000 - 75,000	4	288,225	0.35%	247,315	0.38%	100.00%	6.18%	360	273
Total	2,878	82,111,405	100.00%	65,820,481			3.19%	356	264
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,371			11.00%	360	300
Average		28,531		22,870					

Stratification Report

La Hipotecaria Panama - Trust X
June 2015

For La Hipotecaria Panama
Cutoff Date: 6/30/2015

Original Property Value

Min: 11,335 Max: 110,000 Average: 30,972

Original Property Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10,000 - 15,000	66	941,936	1.15%	713,610	1.08%	1.08%	1.09%	359	266
15,000 - 20,000	265	4,588,179	5.59%	3,480,901	5.29%	6.37%	2.42%	358	255
20,000 - 25,000	612	13,366,120	16.28%	10,398,073	15.80%	22.17%	2.52%	356	262
25,000 - 30,000	704	18,251,417	22.23%	14,404,247	21.88%	44.05%	2.51%	357	265
30,000 - 35,000	419	12,455,307	15.17%	10,051,140	15.27%	59.32%	3.61%	357	264
35,000 - 40,000	323	10,921,699	13.30%	8,986,146	13.65%	72.98%	3.90%	356	264
40,000 - 45,000	155	5,802,087	7.07%	4,774,315	7.25%	80.23%	3.77%	356	266
45,000 - 50,000	139	5,835,577	7.11%	4,757,435	7.23%	87.46%	3.72%	355	265
50,000 - 55,000	66	3,003,876	3.66%	2,490,716	3.78%	91.24%	3.82%	357	267
55,000 - 60,000	32	1,507,830	1.84%	1,237,139	1.88%	93.12%	4.60%	347	252
60,000 - 65,000	64	3,708,427	4.52%	3,056,021	4.64%	97.77%	2.90%	359	272
65,000 - 70,000	10	469,937	0.57%	392,429	0.60%	98.36%	4.15%	344	266
70,000 - 75,000	3	169,750	0.21%	147,377	0.22%	98.59%	5.74%	360	268
75,000 - 80,000	10	516,360	0.63%	453,301	0.69%	99.27%	6.84%	354	262
80,000 - 85,000	2	101,932	0.12%	80,498	0.12%	99.40%	6.83%	319	203
85,000 - 90,000	2	134,046	0.16%	113,528	0.17%	99.57%	6.58%	360	270
90,000 - 95,000	4	234,425	0.29%	203,413	0.31%	99.88%	6.86%	360	268
100,000 - 105,000	1	42,500	0.05%	38,953	0.06%	99.94%	7.00%	360	274
110,000 - 115,000	1	60,000	0.07%	41,240	0.06%	100.00%	8.00%	300	165
Total	2,878	82,111,405	100.00%	65,820,481			3.19%	356	264
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,371			11.00%	360	300
Average		28,531		22,870					

Stratification Report

La Hipotecaria Panama - Trust X
June 2015

For La Hipotecaria Panama
Cutoff Date: 6/30/2015

Original Loan To Value

Min: 15.00% Max: 100.00% WA (original balance): 94.09% WA (remaining balance): 93.94%

Original Loan To Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10 %- 20%	2	20,000	0.02%	14,097	0.02%	0.02%	7.00%	264	185
20 %- 30%	4	59,635	0.07%	46,245	0.07%	0.09%	7.29%	317	229
30 %- 40%	14	204,861	0.25%	171,411	0.26%	0.35%	6.97%	351	262
40 %- 50%	21	449,419	0.55%	361,830	0.55%	0.90%	7.25%	318	225
50 %- 60%	43	1,024,728	1.25%	854,185	1.30%	2.20%	6.80%	344	245
60 %- 70%	67	1,630,233	1.99%	1,353,903	2.06%	4.26%	7.03%	338	243
70 %- 80%	116	3,151,699	3.84%	2,652,810	4.03%	8.29%	6.72%	347	254
80 %- 90%	286	7,853,208	9.56%	6,488,939	9.86%	18.15%	5.62%	351	256
90 %- 100%	2,325	67,717,623	82.47%	53,877,062	81.85%	100.00%	2.56%	359	266
Total	2,878	82,111,405	100.00%	65,820,481			3.19%	356	264
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,371			11.00%	360	300
Average		28,531		22,870					

Stratification Report

La Hipotecaria Panama - Trust X
June 2015

For La Hipotecaria Panama
Cutoff Date: 6/30/2015

Original Debt To Income

Min: 4.88% Max: 74.73% WA (original balance):36.17% WA (remaining balance): 36.34%

Original Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	5	115,722	0.14%	85,710	0.13%	0.13%	7.45%	328	178
0 %- 10%	11	268,452	0.33%	206,887	0.31%	0.44%	2.88%	354	256
10 %- 20%	164	4,397,341	5.36%	3,439,193	5.23%	5.67%	2.57%	355	261
20 %- 30%	813	21,832,010	26.59%	17,228,235	26.17%	31.84%	2.92%	356	261
30 %- 40%	856	24,876,817	30.30%	19,985,409	30.36%	62.21%	3.26%	357	264
40 %- 50%	718	21,001,807	25.58%	16,918,324	25.70%	87.91%	3.16%	357	266
50 %- 60%	290	9,031,107	11.00%	7,477,733	11.36%	99.27%	3.96%	358	267
60 %- 70%	14	334,118	0.41%	268,614	0.41%	99.68%	3.87%	344	254
70 %- 80%	7	254,031	0.31%	210,376	0.32%	100.00%	3.28%	360	272
Total	2,878	82,111,405	100.00%	65,820,481			3.19%	356	264
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,371			11.00%	360	300
Average		28,531		22,870					

Stratification Report

La Hipotecaria Panama - Trust X
June 2015

For La Hipotecaria Panama
Cutoff Date: 6/30/2015

Original Mortgage Debt To Income

Min: 3.92% Max: 42.41% WA (original balance):24.98% WA (remaining balance): 25.06%

Original Mortgage Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	5	115,722	0.14%	85,710	0.13%	0.13%	7.45%	328	178
0 %- 10%	40	1,094,557	1.33%	842,580	1.28%	1.41%	2.90%	353	243
10 %- 20%	569	16,392,771	19.96%	13,031,491	19.80%	21.21%	3.07%	355	263
20 %- 30%	1,643	46,525,296	56.66%	37,090,111	56.35%	77.56%	3.05%	357	263
30 %- 40%	618	17,885,416	21.78%	14,690,688	22.32%	99.88%	3.66%	358	267
40 %- 50%	3	97,643	0.12%	79,901	0.12%	100.00%	2.36%	360	274
Total	2,878	82,111,405	100.00%	65,820,481			3.19%	356	264
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,371			11.00%	360	300
Average		28,531		22,870					

Stratification Report

La Hipotecaria Panama - Trust X
June 2015

For La Hipotecaria Panama
Cutoff Date: 6/30/2015

Original Borrower Rate

Min: 0.00% Max: 11.00% WA (original balance): 2.92% WA (remaining balance): 2.96%

Original Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	387	9,574,689	11.66%	7,381,452	11.21%	11.21%	0.04%	360	283
1% - 2%	247	5,057,632	6.16%	3,892,800	5.91%	17.13%	1.13%	359	265
2% - 3%	1,097	34,058,340	41.48%	27,363,482	41.57%	58.70%	2.41%	359	268
3% - 4%	648	19,951,523	24.30%	16,048,834	24.38%	83.08%	3.99%	358	259
4% - 5%	180	5,100,081	6.21%	4,103,818	6.23%	89.32%	6.70%	354	243
5% - 6%	15	422,376	0.51%	336,294	0.51%	89.83%	7.02%	340	231
6% - 7%	101	2,575,946	3.14%	2,277,590	3.46%	93.29%	6.90%	350	269
7% - 8%	193	5,118,119	6.23%	4,249,417	6.46%	99.75%	7.31%	337	237
8% - 9%	5	139,850	0.17%	95,870	0.15%	99.89%	7.98%	307	174
9% - 10%	2	31,616	0.04%	17,218	0.03%	99.92%	9.46%	284	134
10% - 11%	2	64,796	0.08%	43,978	0.07%	99.99%	9.18%	360	258
11% - 12%	1	16,437	0.02%	9,729	0.01%	100.00%	11.00%	180	77
Total	2,878	82,111,405	100.00%	65,820,481			3.19%	356	264
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,371			11.00%	360	300
Average		28,531		22,870					

Stratification Report

La Hipotecaria Panama - Trust X
June 2015

For La Hipotecaria Panama
Cutoff Date: 6/30/2015

Original Subsidy

Min: 0.00% Max: 6.75% WA (original balance): 3.96% WA (remaining balance): 3.92%

Original Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	306	7,987,790	9.73%	6,725,124	10.22%	10.22%	7.22%	340	245
1% - 2%	9	268,172	0.33%	227,593	0.35%	10.56%	7.07%	354	253
2% - 3%	108	3,269,897	3.98%	2,746,631	4.17%	14.74%	6.81%	351	255
3% - 4%	501	15,651,547	19.06%	12,819,544	19.48%	34.21%	4.30%	357	264
4% - 5%	1,033	34,125,611	41.56%	27,351,414	41.55%	75.77%	2.82%	359	265
5% - 6%	492	10,615,779	12.93%	8,117,175	12.33%	88.10%	1.54%	359	259
6% - 7%	429	10,192,609	12.41%	7,832,999	11.90%	100.00%	0.03%	360	282
Total	2,878	82,111,405	100.00%	65,820,481			3.19%	356	264
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,371			11.00%	360	300
Average		28,531		22,870					

Stratification Report

La Hipotecaria Panama - Trust X
June 2015

For La Hipotecaria Panama
Cutoff Date: 6/30/2015

Remaining Term

Min: Max: 300 WA (original balance): 264 WA (remaining balance): 265

Remaining Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 59	13	329,566	0.40%	163,128	0.25%	0.25%	6.96%	296	6
60 - 119	13	267,693	0.33%	151,330	0.23%	0.48%	6.47%	193	91
120 - 179	38	945,902	1.15%	667,587	1.01%	1.49%	6.92%	273	157
180 - 239	220	5,605,972	6.83%	4,198,457	6.38%	7.87%	6.22%	335	217
240 - 299	2,577	74,420,074	90.63%	60,175,044	91.42%	99.29%	2.90%	360	270
300 - 359	17	542,197	0.66%	464,937	0.71%	100.00%	1.74%	360	300
Total	2,878	82,111,405	100.00%	65,820,481			3.19%	356	264
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,371			11.00%	360	300
Average		28,531		22,870					

Stratification Report

La Hipotecaria Panama - Trust X
June 2015

For La Hipotecaria Panama
Cutoff Date: 6/30/2015

Remaining Balance

Remaining Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 5,000	8	143,944	0.18%	19,653	0.03%	0.03%	6.91%	294	151
5,000 - 10,000	30	403,584	0.49%	254,607	0.39%	0.42%	5.80%	313	204
10,000 - 15,000	398	6,881,278	8.38%	5,153,558	7.83%	8.25%	3.16%	351	248
15,000 - 20,000	857	19,520,221	23.77%	15,256,057	23.18%	31.42%	2.74%	357	262
20,000 - 25,000	697	19,372,372	23.59%	15,486,291	23.53%	54.95%	3.07%	356	264
25,000 - 30,000	396	13,129,820	15.99%	10,853,848	16.49%	71.44%	3.93%	358	266
30,000 - 35,000	207	8,083,604	9.84%	6,672,408	10.14%	81.58%	3.25%	358	268
35,000 - 40,000	130	5,838,183	7.11%	4,836,868	7.35%	88.93%	3.39%	359	270
40,000 - 45,000	66	3,359,530	4.09%	2,779,521	4.22%	93.15%	3.26%	358	269
45,000 - 50,000	38	2,173,169	2.65%	1,814,924	2.76%	95.91%	3.38%	359	272
50,000 - 55,000	45	2,789,404	3.40%	2,332,927	3.54%	99.45%	3.24%	357	272
55,000 - 60,000	3	199,093	0.24%	169,785	0.26%	99.71%	5.58%	360	274
60,000 - 65,000	2	142,702	0.17%	124,664	0.19%	99.90%	6.91%	360	273
65,000 - 70,000	1	74,500	0.09%	65,371	0.10%	100.00%	4.50%	360	279
Total	2,878	82,111,405	100.00%	65,820,481			3.23%	356	264
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,371			11.00%	360	300
Average		28,531		22,870					

Stratification Report

La Hipotecaria Panama - Trust X
June 2015

For La Hipotecaria Panama
Cutoff Date: 6/30/2015

Current Loan To Value

Min: 0.04% Max: 87.75% WA (original balance): 75.25% WA (remaining balance): 75.57%

Current LoanTo Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 %- 10%	4	81,751	0.10%	13,205	0.02%	0.02%	4.58%	301	211
10 %- 20%	8	109,928	0.13%	32,117	0.05%	0.07%	6.58%	269	104
20 %- 30%	15	279,091	0.34%	177,484	0.27%	0.34%	7.17%	280	164
30 %- 40%	32	726,568	0.88%	546,045	0.83%	1.17%	6.64%	329	212
40 %- 50%	43	1,010,415	1.23%	783,755	1.19%	2.36%	6.66%	341	231
50 %- 60%	106	2,643,893	3.22%	2,037,143	3.09%	5.45%	5.95%	337	239
60 %- 70%	356	9,130,043	11.12%	7,155,987	10.87%	16.33%	5.05%	350	249
70 %- 80%	1,601	42,256,560	51.46%	33,608,799	51.06%	67.39%	2.88%	359	264
80 %- 90%	713	25,873,155	31.51%	21,465,945	32.61%	100.00%	2.48%	360	275
Total	2,878	82,111,405	100.00%	65,820,481			3.19%	356	264
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,371			11.00%	360	300
Average		28,531		22,870					

Stratification Report

La Hipotecaria Panama - Trust X
June 2015

For La Hipotecaria Panama
Cutoff Date: 6/30/2015

Current Borrower Rate

Min: 0.00% Max: 11.00% WA (original balance): 3.19% WA (remaining balance): 3.23%

Current Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	437	10,315,385	12.56%	7,927,712	12.04%	12.04%	0.02%	360	282
1% - 2%	583	12,791,506	15.58%	9,877,232	15.01%	27.05%	1.40%	359	263
2% - 3%	984	35,999,901	43.84%	29,271,446	44.47%	71.52%	2.52%	359	270
3% - 4%	38	1,336,022	1.63%	1,085,461	1.65%	73.17%	3.10%	360	265
4% - 5%	5	190,672	0.23%	152,581	0.23%	73.40%	4.40%	354	263
5% - 6%	6	159,039	0.19%	118,554	0.18%	73.58%	5.67%	360	215
6% - 7%	433	11,245,131	13.69%	8,959,218	13.61%	87.20%	6.59%	353	246
7% - 8%	384	9,855,415	12.00%	8,279,119	12.58%	99.77%	7.26%	344	245
8% - 9%	4	131,969	0.16%	96,533	0.15%	99.92%	8.09%	333	220
9% - 10%	2	31,616	0.04%	17,218	0.03%	99.95%	9.46%	284	134
10% - 11%	1	38,312	0.05%	25,679	0.04%	99.99%	10.00%	360	258
11% - 12%	1	16,437	0.02%	9,729	0.01%	100.00%	11.00%	180	77
Total	2,878	82,111,405	100.00%	65,820,481			3.19%	356	264
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,371			11.00%	360	300
Average		28,531		22,870					

Stratification Report

La Hipotecaria Panama - Trust X
June 2015

For La Hipotecaria Panama
Cutoff Date: 6/30/2015

Current Subsidy

Min: 0.00% Max: 5.50% WA (original balance): 2.67% WA (remaining balance): 2.64%

Current Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	838	21,639,312	26.35%	17,628,294	26.78%	26.78%	6.89%	349	245
1% - 2%	2	106,000	0.13%	90,806	0.14%	26.92%	4.45%	360	276
2% - 3%	294	11,525,326	14.04%	9,319,930	14.16%	41.08%	2.79%	359	268
3% - 4%	767	26,674,335	32.49%	21,650,615	32.89%	73.97%	2.40%	359	270
4% - 5%	543	11,910,337	14.51%	9,245,930	14.05%	88.02%	1.36%	359	263
5% - 6%	434	10,256,095	12.49%	7,884,906	11.98%	100.00%	0.02%	360	282
Total	2,878	82,111,405	100.00%	65,820,481			3.19%	356	264
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,371			11.00%	360	300
Average		28,531		22,870					

Stratification Report

La Hipotecaria Panama - Trust X
June 2015

For La Hipotecaria Panama
Cutoff Date: 6/30/2015

Current Total Rate

Min: 2.92% Max: 11.00% WA (original balance): 5.87% WA (remaining balance): 5.88%

Current Total Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
2% - 3%	1	19,350	0.02%	14,648	0.02%	0.02%	2.92%	360	255
3% - 4%	3	57,370	0.07%	45,821	0.07%	0.09%	3.48%	360	262
4% - 5%	3	95,901	0.12%	75,865	0.12%	0.21%	2.92%	360	265
5% - 6%	2,040	60,455,991	73.63%	48,163,916	73.17%	73.38%	1.88%	359	270
6% - 7%	439	11,409,044	13.89%	9,091,953	13.81%	87.20%	6.54%	353	246
7% - 8%	384	9,855,415	12.00%	8,279,119	12.58%	99.77%	7.26%	344	245
8% - 9%	4	131,969	0.16%	96,533	0.15%	99.92%	8.09%	333	220
9% - 10%	2	31,616	0.04%	17,218	0.03%	99.95%	9.46%	284	154
10% - 11%	1	38,312	0.05%	25,679	0.04%	99.99%	10.00%	360	258
11% - 12%	1	16,437	0.02%	9,729	0.01%	100.00%	11.00%	180	77
Total	2,878	82,111,405	100.00%	65,820,481			3.19%	356	264
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,371			11.00%	360	300
Average		28,531		22,870					

Stratification Report

La Hipotecaria Panama - Trust X
June 2015

For La Hipotecaria Panama
Cutoff Date: 6/30/2015

Origination Year

Origination Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
1999	1	23,750	0.03%	11,726	0.02%	0.02%	7.00%	300	104
2000	1	23,304	0.03%	16,042	0.02%	0.04%	7.00%	360	184
2001	3	67,914	0.08%	49,423	0.08%	0.12%	7.80%	340	169
2002	4	89,143	0.11%	64,586	0.10%	0.22%	6.46%	360	204
2003	50	1,206,827	1.47%	857,692	1.30%	1.52%	6.61%	353	211
2004	73	1,893,665	2.31%	1,367,326	2.08%	3.60%	6.41%	349	214
2005	53	1,332,980	1.62%	977,783	1.49%	5.08%	5.03%	352	227
2006	363	9,583,093	11.67%	7,475,028	11.36%	16.44%	4.06%	353	246
2007	1,178	32,374,256	39.43%	25,932,676	39.40%	55.84%	3.44%	356	261
2008	861	26,445,163	32.21%	21,559,987	32.76%	88.59%	2.51%	358	274
2009	199	6,341,556	7.72%	5,248,847	7.97%	96.57%	2.03%	359	285
2010	92	2,729,756	3.32%	2,259,364	3.43%	100.00%	1.59%	357	295
Total	2,878	82,111,405	100.00%	65,820,481			3.19%	356	264
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,371			11.00%	360	300
Average		28,531		22,870					

Subsidy Expiration Year

Subsidy expiration Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	304	7,936,766	9.67%	6,692,745	10.17%	10.17%	7.23%	341	246
1999	1	26,309	0.03%	12,360	0.02%	10.19%	7.00%	300	197
2005	1	24,715	0.03%	20,019	0.03%	10.22%	6.75%	300	197
2007	7	170,819	0.21%	139,491	0.21%	10.43%	6.43%	349	249
2008	22	544,677	0.66%	446,423	0.68%	11.11%	7.02%	332	227
2009	34	956,242	1.16%	777,700	1.18%	12.29%	7.06%	346	229
2010	45	1,220,746	1.49%	1,016,786	1.54%	13.83%	7.11%	349	243
2011	71	1,790,112	2.18%	1,473,925	2.24%	16.07%	6.98%	352	251
2012	91	2,202,657	2.68%	1,803,965	2.74%	18.81%	6.54%	357	252
2013	122	3,168,421	3.86%	2,486,344	3.78%	22.59%	6.63%	357	246
2014	102	2,471,144	3.01%	1,884,576	2.86%	25.45%	6.34%	358	240
2015	64	1,782,961	2.17%	1,369,789	2.08%	27.54%	4.88%	357	249
2016	215	5,890,635	7.17%	4,494,186	6.83%	34.36%	2.13%	358	254
2017	811	22,707,248	27.65%	17,968,479	27.30%	61.66%	2.10%	359	264
2018	712	22,748,620	27.70%	18,351,902	27.88%	89.54%	1.81%	359	276
2019	156	4,981,429	6.07%	4,060,567	6.17%	95.71%	1.32%	360	286
2020	77	2,319,714	2.83%	1,893,316	2.88%	98.59%	0.84%	360	297
2021	1	31,395	0.04%	25,177	0.04%	98.63%	2.50%	360	257
2022	26	619,177	0.75%	481,218	0.73%	99.36%	1.75%	360	261
2023	9	314,151	0.38%	254,920	0.39%	99.75%	1.91%	360	275
2024	5	149,273	0.18%	121,984	0.19%	99.93%	0.78%	360	286
2025	2	54,195	0.07%	44,607	0.07%	100.00%	0.00%	360	299
Total	2,878	82,111,405	100.00%	65,820,481			3.19%	356	264
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,371			11.00%	360	300
Average		28,531		22,870					

Stratification Report

La Hipotecaria Panama - Trust X
June 2015

For La Hipotecaria Panama
Cutoff Date: 6/30/2015

Property Type

Property Type	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
COND	149	3,978,696	4.85%	3,165,333	4.81%	4.81%	2.37%	360	267
SFH	2,729	78,132,709	95.15%	62,655,148	95.19%	100.00%	3.23%	356	264
Total	2,878	82,111,405	100.00%	65,820,481			3.19%	356	264
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,371			11.00%	360	300
Average		28,531		22,870					

Stratification Report

La Hipotecaria Panama - Trust X
June 2015

For La Hipotecaria Panama
Cutoff Date: 6/30/2015

Loan Purpose

Loan Purpose	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Cash Out Refinance	672	17,606,471	21.44%	14,687,307	22.31%	22.31%	6.84%	349	251
New Property	2,165	63,580,788	77.43%	50,388,759	76.55%	98.87%	2.13%	359	267
Used Property	41	924,146	1.13%	744,415	1.13%	100.00%	6.60%	346	259
Total	2,878	82,111,405	100.00%	65,820,481			3.19%	356	264
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,371			11.00%	360	300
Average		28,531		22,870					

Current Delinquency Status

Delinquency Status	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Current	2,597	74,339,092	90.53%	59,470,404	90.35%	90.35%	3.14%	356	264
30	228	6,505,203	7.92%	5,298,490	8.05%	98.40%	3.61%	357	262
60	31	770,757	0.94%	638,871	0.97%	99.37%	3.93%	358	263
90	8	194,882	0.24%	157,184	0.24%	99.61%	5.00%	360	257
120	1	23,367	0.03%	17,063	0.03%	99.64%	6.50%	360	213
180	2	43,579	0.05%	35,274	0.05%	99.69%	1.74%	360	271
210	1	19,290	0.02%	15,262	0.02%	99.71%	0.00%	360	276
300	1	25,000	0.03%	20,952	0.03%	99.75%	1.50%	360	268
330	1	17,750	0.02%	16,593	0.03%	99.77%	7.00%	360	277
390+	8	172,485	0.21%	150,390	0.23%	100.00%	4.57%	360	265
Total	2,878	82,111,405	100.00%	65,820,481			3.19%	356	264
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,371			11.00%	360	300
Average		28,531		22,870					

Stratification Report

La Hipotecaria Panama - Trust X
June 2015

For La Hipotecaria Panama
Cutoff Date: 6/30/2015

State

State	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	2	48,651	0.06%	38,663	0.06%	0.06%	2.23%	360	268
Bocas del Toro	4	116,173	0.14%	93,333	0.14%	0.20%	2.29%	360	266
Chiriquí	304	8,378,155	10.20%	6,693,492	10.17%	10.37%	2.39%	357	267
Coclé	37	1,038,179	1.26%	836,265	1.27%	11.64%	3.25%	352	260
Colón	217	7,099,759	8.65%	5,708,579	8.67%	20.31%	3.06%	357	265
Herrera	137	3,852,578	4.69%	3,130,659	4.76%	25.07%	2.48%	359	272
Los Santos	40	1,046,632	1.27%	839,662	1.28%	26.35%	2.95%	360	265
Panamá	1,886	52,629,982	64.10%	42,018,468	63.84%	90.18%	3.44%	356	261
Veraguas	251	7,901,295	9.62%	6,461,361	9.82%	100.00%	2.90%	359	273
Total	2,878	82,111,405	100.00%	65,820,481			3.19%	356	264
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,371			11.00%	360	300
Average		28,531		22,870					

Stratification Report

La Hipotecaria Panama - Trust X
June 2015

For La Hipotecaria Panama
Cutoff Date: 6/30/2015

Payment Method

Payment Method	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
ACH	33	916,441	1.12%	724,978	1.10%	1.10%	4.06%	343	249
DD	2,018	58,717,607	71.51%	47,385,600	71.99%	73.09%	3.16%	357	265
VOL	827	22,477,357	27.37%	17,709,904	26.91%	100.00%	3.25%	356	260
Total	2,878	82,111,405	100.00%	65,820,481			3.19%	356	264
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,371			11.00%	360	300
Average		28,531		22,870					

Employer

Employer	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
MINISTERIO DE EDUCACION (7)	398	12,840,925	15.64%	10,513,027	15.97%	15.97%	3.13%	358	271
CAJA DEL SEGURO SOCIAL	126	3,807,216	4.64%	3,088,494	4.69%	20.66%	3.99%	356	258
C.S.S.JUBILADOS Y PENSIONADO	109	3,400,451	4.14%	2,771,097	4.21%	24.87%	3.70%	348	256
MIN.DE GOBIERNO Y JUSTICIA (4)	104	2,809,975	3.42%	2,252,287	3.42%	28.30%	2.92%	360	270
MINISTERIO DE SALUD (12)	68	2,003,456	2.44%	1,622,781	2.47%	30.76%	3.90%	357	265
AUTORIDAD DEL CANAL DE PANAMA	31	1,191,246	1.45%	964,965	1.47%	32.23%	3.50%	351	258
JUBILADO POR CONTRALORIA.	22	641,360	0.78%	516,389	0.78%	33.01%	3.33%	358	260
INMOBILIARIA DON ANTONIO (CREDIREY, S.A.)	16	403,978	0.49%	324,054	0.49%	33.50%	1.92%	360	273
RIBA SMITH	15	346,376	0.42%	276,782	0.42%	33.93%	3.76%	356	263
JUBILADO	14	382,990	0.47%	314,439	0.48%	34.40%	2.92%	360	270
PANAMA PORTS COMPANY	14	419,698	0.51%	335,607	0.51%	34.91%	2.65%	360	270
UNIVERSIDAD DE PANAMA	14	447,526	0.55%	345,242	0.52%	35.44%	3.33%	352	255
COLON CONTAINER TERMINAL, S.A.	13	411,246	0.50%	325,414	0.49%	35.93%	3.54%	360	258
COMPANIA GOLY, S.A.	13	261,045	0.32%	200,811	0.31%	36.24%	0.92%	360	273
DELL PANAMA S. DE R.L.	12	434,386	0.53%	350,508	0.53%	36.77%	2.67%	360	270
I.P.H.E.	12	459,195	0.56%	379,921	0.58%	37.35%	3.44%	360	273
INDUSTRIAS LACTEAS	12	295,150	0.36%	233,700	0.36%	37.70%	3.39%	355	257
MANZANILLO INTL TERMINAL-PANAMA S.A	11	426,826	0.52%	349,140	0.53%	38.23%	3.26%	360	268
PRODUCTOS TOLEDANO	11	228,556	0.28%	178,616	0.27%	38.50%	4.00%	355	259
WMW PANAMA, S.A.	11	237,788	0.29%	180,730	0.27%	38.78%	2.13%	360	267
COPA (COMPANIA PÑA DE AVIACION)#2	10	288,177	0.35%	229,921	0.35%	39.13%	2.59%	360	269
CONTRALORIA GENERAL (2)	9	261,127	0.32%	208,459	0.32%	39.44%	4.12%	352	251
BANCO NACIONAL DE PANAMA	8	239,921	0.29%	197,266	0.30%	39.74%	4.17%	360	273
CABLE ONDA	8	303,278	0.37%	242,998	0.37%	40.11%	4.01%	360	259
CLINICA HOSPITAL SAN FERNANDO	8	219,961	0.27%	175,257	0.27%	40.38%	3.07%	360	262
CROWN CASINOS	8	268,458	0.33%	220,019	0.33%	40.71%	2.12%	360	275
IMPORTADORA RICAMAR, S.A.	8	162,017	0.20%	123,196	0.19%	40.90%	1.98%	360	271
MUNICIPIO DE PANAMA	8	164,378	0.20%	136,045	0.21%	41.11%	3.89%	360	273
SOCIEDAD DE ALIMENTOS DE PRIMERA	8	210,993	0.26%	170,019	0.26%	41.37%	2.76%	360	272
ADMINISTRADORA DEL HOGAR	7	218,577	0.27%	179,137	0.27%	41.64%	5.79%	358	242
CABLE AND WIRELESS	7	265,164	0.32%	213,358	0.32%	41.96%	3.21%	360	265
CUERPO DE BOMBEROS DE PMA.	7	198,731	0.24%	158,257	0.24%	42.20%	3.76%	360	259
FARMACIAS ARROCHA	7	170,517	0.21%	142,212	0.22%	42.42%	5.16%	360	273
MINISTERIO DE GOBIERNO Y JUSTICIA	7	195,857	0.24%	155,959	0.24%	42.66%	1.80%	360	268
MINISTERIO DE LA PRESIDENCIA (3)	7	240,160	0.29%	192,490	0.29%	42.95%	3.03%	360	265
MINISTERIO PUBLICO (35)	7	197,844	0.24%	154,921	0.24%	43.18%	1.83%	360	272
RICARDO PEREZ (A.C.H.RPEREZ DE	7	242,518	0.30%	195,706	0.30%	43.48%	3.40%	351	257
SUPER MERCADO 99	7	186,856	0.23%	139,884	0.21%	43.69%	0.83%	360	279
Otros	1,714	46,627,482	56.79%	37,061,377	56.31%	100.00%	3.11%	356	262

Stratification Report

La Hipotecaria Panama - Trust X
June 2015

For La Hipotecaria Panama
Cutoff Date: 6/30/2015

Total	2,878	82,111,405	100.00%	65,820,481	3.19%	356	264
Minimum		6,221		18	0.00%	120	0
Maximum		74,500		65,371	11.00%	360	300
Average		28,531		22,870			

Project

Project	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
REHIPOTECAS	705	18,583,354	22.63%	15,487,007	23.53%	23.53%	6.58%	350	252
LAS PRADERAS DE SAN ISIDRO	71	2,090,639	2.55%	1,693,063	2.57%	26.10%	2.50%	360	269
LA ARBOLEDA	44	1,251,798	1.52%	988,708	1.50%	27.60%	1.69%	359	270
LAS PERLAS DE PILON	43	810,140	0.99%	622,643	0.95%	28.55%	2.21%	360	261
RESIDENCIAL VALLE DORADO	33	887,946	1.08%	703,381	1.07%	29.62%	2.60%	357	265
RESIDENCIAL EL TREBOL	30	658,191	0.80%	505,707	0.77%	30.39%	1.42%	359	266
CIUDAD HATO MONTAÑA	26	759,676	0.93%	598,086	0.91%	31.30%	2.00%	357	268
LA RIVIERA	25	781,874	0.95%	595,755	0.91%	32.20%	4.30%	359	244
RES. ALTOS DEL ANGEL	25	716,277	0.87%	564,734	0.86%	33.06%	2.34%	355	260
RES. VILLA DEL CARMEN	21	564,272	0.69%	447,210	0.68%	33.74%	0.41%	360	283
Otros	1,855	55,007,239	66.99%	43,614,187	66.26%	100.00%	2.20%	358	267
Total	2,878	82,111,405	100.00%	65,820,481			3.19%	356	264
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,371			11.00%	360	300
Average		28,531		22,870					