



Stratification Report for La Hipotecaria S.A. Panama

Trust X
January 2015

The La Hipotecaria 10th Mortgage Trust pool was stratified on a variety of axes to provide an overview of pool characteristics. Each characteristic includes summary information as well as individual statistics by bucket. The cutoff date is 1/31/2015.

Stratification Report

La Hipotecaria Panama - Trust X
January 2015

For La Hipotecaria Panama
Cutoff Date: 1/31/2015

Original Term

Min: 120

Max: 360

WA (original balance): 356

WA (remaining balance): 357

Original Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
120	3	57,565	0.07%	20,229	0.03%	0.03%	7.35%	120	33
156	2	28,701	0.03%	13,679	0.02%	0.05%	7.75%	156	61
180	8	174,451	0.21%	103,346	0.15%	0.20%	6.10%	180	92
192	1	19,899	0.02%	13,694	0.02%	0.22%	6.92%	192	110
204	1	19,293	0.02%	12,723	0.02%	0.24%	7.07%	204	110
216	2	26,699	0.03%	18,966	0.03%	0.27%	6.68%	216	126
228	1	25,691	0.03%	16,223	0.02%	0.29%	2.00%	228	125
240	17	403,958	0.48%	299,130	0.44%	0.73%	6.74%	240	154
252	1	11,500	0.01%	9,475	0.01%	0.74%	7.75%	252	165
264	1	22,584	0.03%	19,709	0.03%	0.77%	6.75%	264	191
276	3	87,865	0.10%	69,639	0.10%	0.87%	6.92%	276	195
288	7	192,201	0.23%	144,537	0.21%	1.08%	4.49%	288	181
300	84	2,280,745	2.71%	1,767,031	2.58%	3.66%	6.27%	300	197
312	11	343,125	0.41%	270,611	0.39%	4.05%	6.55%	312	186
324	2	73,700	0.09%	59,554	0.09%	4.14%	4.15%	324	237
336	10	243,629	0.29%	197,683	0.29%	4.43%	4.93%	336	245
348	8	205,398	0.24%	172,692	0.25%	4.68%	6.16%	348	255
360	2,785	79,880,364	94.99%	65,324,925	95.32%	100.00%	3.00%	360	273
Total	2,947	84,097,367	100.00%	68,533,844			3.16%	356	269
Minimum		6,221		1,332			0.00%	120	0
Maximum		74,500		66,773			11.00%	360	305
Average		28,537		23,255					

Stratification Report

La Hipotecaria Panama - Trust X
January 2015

For La Hipotecaria Panama
Cutoff Date: 1/31/2015

Original Balance

Original Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
5,000 - 10,000	7	60,561	0.07%	36,259	0.05%	0.05%	5.36%	287	193
10,000 - 15,000	118	1,675,722	1.99%	1,289,879	1.88%	1.94%	2.97%	350	257
15,000 - 20,000	370	6,640,032	7.90%	5,270,016	7.69%	9.62%	3.67%	353	258
20,000 - 25,000	764	17,412,136	20.70%	13,870,823	20.24%	29.86%	2.79%	357	267
25,000 - 30,000	699	19,123,024	22.74%	15,478,129	22.58%	52.45%	2.72%	357	272
30,000 - 35,000	398	12,794,601	15.21%	10,550,274	15.39%	67.84%	3.94%	356	265
35,000 - 40,000	237	8,813,312	10.48%	7,342,910	10.71%	78.56%	3.18%	357	273
40,000 - 45,000	128	5,456,520	6.49%	4,553,361	6.64%	85.20%	3.31%	359	274
45,000 - 50,000	97	4,595,625	5.46%	3,844,250	5.61%	90.81%	3.20%	359	275
50,000 - 55,000	44	2,318,485	2.76%	1,919,621	2.80%	93.61%	2.98%	358	270
55,000 - 60,000	28	1,620,814	1.93%	1,382,823	2.02%	95.63%	3.65%	355	274
60,000 - 65,000	49	3,031,260	3.60%	2,525,554	3.69%	99.31%	2.86%	358	275
65,000 - 70,000	4	267,050	0.32%	216,209	0.32%	99.63%	4.66%	344	244
70,000 - 75,000	4	288,225	0.34%	253,736	0.37%	100.00%	5.48%	360	278
Total	2,947	84,097,367	100.00%	68,533,844			3.16%	356	269
Minimum		6,221		1,332			0.00%	120	0
Maximum		74,500		66,773			11.00%	360	305
Average		28,537		23,255					

Stratification Report

La Hipotecaria Panama - Trust X
January 2015

For La Hipotecaria Panama
Cutoff Date: 1/31/2015

Original Property Value

Min: 11,335 Max: 110,000 Average: 30,996

Original Property Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10,000 - 15,000	66	941,936	1.12%	727,484	1.06%	1.06%	1.09%	359	271
15,000 - 20,000	270	4,675,162	5.56%	3,611,450	5.27%	6.33%	2.32%	358	260
20,000 - 25,000	626	13,670,843	16.26%	10,824,883	15.79%	22.13%	2.47%	356	267
25,000 - 30,000	720	18,669,129	22.20%	14,995,680	21.88%	44.01%	2.50%	357	270
30,000 - 35,000	430	12,785,535	15.20%	10,465,996	15.27%	59.28%	3.53%	357	269
35,000 - 40,000	338	11,410,721	13.57%	9,528,692	13.90%	73.18%	3.92%	356	269
40,000 - 45,000	156	5,841,891	6.95%	4,876,516	7.12%	80.30%	3.74%	356	271
45,000 - 50,000	141	5,923,557	7.04%	4,944,500	7.21%	87.51%	3.73%	355	270
50,000 - 55,000	68	3,109,276	3.70%	2,601,666	3.80%	91.31%	3.72%	357	272
55,000 - 60,000	33	1,535,830	1.83%	1,276,711	1.86%	93.17%	4.56%	345	255
60,000 - 65,000	65	3,769,877	4.48%	3,159,655	4.61%	97.78%	2.89%	359	277
65,000 - 70,000	10	469,937	0.56%	398,258	0.58%	98.36%	4.15%	344	271
70,000 - 75,000	3	169,750	0.20%	148,982	0.22%	98.58%	5.74%	360	273
75,000 - 80,000	10	516,360	0.61%	456,862	0.67%	99.25%	6.35%	354	267
80,000 - 85,000	2	101,932	0.12%	82,296	0.12%	99.37%	6.83%	319	208
85,000 - 90,000	3	168,705	0.20%	143,886	0.21%	99.58%	5.45%	335	252
90,000 - 95,000	4	234,425	0.28%	208,216	0.30%	99.88%	6.87%	360	273
100,000 - 105,000	1	42,500	0.05%	39,308	0.06%	99.94%	7.00%	360	279
110,000 - 115,000	1	60,000	0.07%	42,804	0.06%	100.00%	8.00%	300	170
Total	2,947	84,097,367	100.00%	68,533,844			3.16%	356	269
Minimum		6,221		1,332			0.00%	120	0
Maximum		74,500		66,773			11.00%	360	305
Average		28,537		23,255					

Stratification Report

La Hipotecaria Panama - Trust X
January 2015

For La Hipotecaria Panama
Cutoff Date: 1/31/2015

Original Loan To Value

Min: 15.00% Max: 100.00% WA (original balance): 94.06% WA (remaining balance): 93.92%

Original Loan To Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10 %- 20%	2	20,000	0.02%	14,549	0.02%	0.02%	7.00%	264	190
20 %- 30%	4	59,635	0.07%	47,391	0.07%	0.09%	7.29%	317	234
30 %- 40%	15	218,961	0.26%	185,992	0.27%	0.36%	7.09%	352	267
40 %- 50%	22	484,078	0.58%	396,450	0.58%	0.94%	7.23%	312	226
50 %- 60%	44	1,052,728	1.25%	889,768	1.30%	2.24%	6.83%	341	248
60 %- 70%	69	1,674,128	1.99%	1,412,054	2.06%	4.30%	7.03%	339	249
70 %- 80%	119	3,221,414	3.83%	2,752,322	4.02%	8.31%	6.73%	347	259
80 %- 90%	290	7,957,267	9.46%	6,671,508	9.73%	18.05%	5.59%	351	261
90 %- 100%	2,382	69,409,157	82.53%	56,163,811	81.95%	100.00%	2.52%	359	271
Total	2,947	84,097,367	100.00%	68,533,844			3.16%	356	269
Minimum		6,221		1,332			0.00%	120	0
Maximum		74,500		66,773			11.00%	360	305
Average		28,537		23,255					

Stratification Report

La Hipotecaria Panama - Trust X
January 2015

For La Hipotecaria Panama
Cutoff Date: 1/31/2015

Original Debt To Income

Min: 4.88% Max: 74.73% WA (original balance):36.19% WA (remaining balance): 36.35%

Original Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	5	115,722	0.14%	87,363	0.13%	0.13%	7.45%	328	183
0 %- 10%	11	268,452	0.32%	210,299	0.31%	0.43%	2.88%	354	261
10 %- 20%	167	4,464,491	5.31%	3,537,328	5.16%	5.60%	2.52%	355	266
20 %- 30%	835	22,469,371	26.72%	18,025,434	26.30%	31.90%	2.92%	356	266
30 %- 40%	872	25,387,521	30.19%	20,764,280	30.30%	62.20%	3.23%	357	269
40 %- 50%	733	21,431,122	25.48%	17,554,342	25.61%	87.81%	3.12%	357	271
50 %- 60%	303	9,372,538	11.14%	7,868,277	11.48%	99.29%	3.91%	358	272
60 %- 70%	14	334,118	0.40%	273,175	0.40%	99.69%	3.87%	344	259
70 %- 80%	7	254,031	0.30%	213,346	0.31%	100.00%	3.28%	360	277
Total	2,947	84,097,367	100.00%	68,533,844			3.16%	356	269
Minimum		6,221		1,332			0.00%	120	0
Maximum		74,500		66,773			11.00%	360	305
Average		28,537		23,255					

Stratification Report

La Hipotecaria Panama - Trust X
January 2015

For La Hipotecaria Panama
Cutoff Date: 1/31/2015

Original Mortgage Debt To Income

Min: 3.92% Max: 42.41% WA (original balance):24.97% WA (remaining balance): 25.06%

Original Mortgage Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	5	115,722	0.14%	87,363	0.13%	0.13%	7.45%	328	183
0 %- 10%	43	1,215,775	1.45%	943,442	1.38%	1.50%	3.12%	350	247
10 %- 20%	583	16,812,722	19.99%	13,577,973	19.81%	21.32%	3.04%	355	268
20 %- 30%	1,676	47,419,311	56.39%	38,471,749	56.14%	77.45%	3.00%	357	268
30 %- 40%	637	18,436,193	21.92%	15,372,259	22.43%	99.88%	3.65%	357	272
40 %- 50%	3	97,643	0.12%	81,058	0.12%	100.00%	2.36%	360	279
Total	2,947	84,097,367	100.00%	68,533,844			3.16%	356	269
Minimum		6,221		1,332			0.00%	120	0
Maximum		74,500		66,773			11.00%	360	305
Average		28,537		23,255					

Stratification Report

La Hipotecaria Panama - Trust X
January 2015

For La Hipotecaria Panama
Cutoff Date: 1/31/2015

Original Borrower Rate

Min: 0.00% Max: 11.00% WA (original balance): 2.92% WA (remaining balance): 2.96%

Original Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	394	9,754,470	11.60%	7,650,148	11.16%	11.16%	0.04%	360	288
1% - 2%	252	5,170,659	6.15%	4,057,287	5.92%	17.08%	1.14%	359	270
2% - 3%	1,120	34,764,051	41.34%	28,434,831	41.49%	58.57%	2.37%	359	273
3% - 4%	670	20,620,485	24.52%	16,832,571	24.56%	83.13%	3.91%	358	265
4% - 5%	185	5,246,708	6.24%	4,275,434	6.24%	89.37%	6.68%	354	249
5% - 6%	15	422,376	0.50%	342,410	0.50%	89.87%	7.02%	340	236
6% - 7%	106	2,705,700	3.22%	2,421,346	3.53%	93.40%	6.90%	349	273
7% - 8%	195	5,160,219	6.14%	4,346,767	6.34%	99.75%	7.32%	337	242
8% - 9%	5	139,850	0.17%	98,825	0.14%	99.89%	7.98%	307	179
9% - 10%	2	31,616	0.04%	18,018	0.03%	99.92%	9.46%	284	139
10% - 11%	2	64,796	0.08%	45,810	0.07%	99.98%	9.18%	360	263
11% - 12%	1	16,437	0.02%	10,398	0.02%	100.00%	11.00%	180	82
Total	2,947	84,097,367	100.00%	68,533,844			3.16%	356	269
Minimum		6,221		1,332			0.00%	120	0
Maximum		74,500		66,773			11.00%	360	305
Average		28,537		23,255					

Stratification Report

La Hipotecaria Panama - Trust X
January 2015

For La Hipotecaria Panama
Cutoff Date: 1/31/2015

Original Subsidy

Min: 0.00% Max: 6.75% WA (original balance): 3.96% WA (remaining balance): 3.92%

Original Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	313	8,159,643	9.70%	6,973,116	10.17%	10.17%	7.22%	340	250
1% - 2%	9	268,172	0.32%	230,686	0.34%	10.51%	7.07%	354	258
2% - 3%	110	3,342,944	3.98%	2,842,450	4.15%	14.66%	6.76%	351	260
3% - 4%	521	16,268,823	19.35%	13,504,005	19.70%	34.36%	4.23%	357	269
4% - 5%	1,056	34,842,962	41.43%	28,421,094	41.47%	75.83%	2.78%	359	270
5% - 6%	502	10,842,432	12.89%	8,450,671	12.33%	88.16%	1.50%	359	264
6% - 7%	436	10,372,390	12.33%	8,111,822	11.84%	100.00%	0.03%	360	287
Total	2,947	84,097,367	100.00%	68,533,844			3.16%	356	269
Minimum		6,221		1,332			0.00%	120	0
Maximum		74,500		66,773			11.00%	360	305
Average		28,537		23,255					

Stratification Report

La Hipotecaria Panama - Trust X
 January 2015

For La Hipotecaria Panama
 Cutoff Date: 1/31/2015

Remaining Term

Min: Max: 305 WA (original balance): 269 WA (remaining balance): 270

Remaining Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 59	13	329,566	0.39%	168,219	0.25%	0.25%	6.96%	296	7
60 - 119	13	267,693	0.32%	159,394	0.23%	0.48%	6.47%	193	96
120 - 179	36	914,066	1.09%	664,656	0.97%	1.45%	6.88%	271	160
180 - 239	206	5,249,774	6.24%	4,000,594	5.84%	7.29%	6.19%	332	219
240 - 299	2,590	74,694,958	88.82%	61,323,161	89.48%	96.76%	2.94%	360	274
300 - 359	89	2,641,310	3.14%	2,217,821	3.24%	100.00%	1.41%	360	303
Total	2,947	84,097,367	100.00%	68,533,844			3.16%	356	269
Minimum		6,221		1,332			0.00%	120	0
Maximum		74,500		66,773			11.00%	360	305
Average		28,537		23,255					

Stratification Report

La Hipotecaria Panama - Trust X
January 2015

For La Hipotecaria Panama
Cutoff Date: 1/31/2015

Remaining Balance

Remaining Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 5,000	6	80,444	0.10%	17,573	0.03%	0.03%	6.70%	285	104
5,000 - 10,000	26	358,284	0.43%	214,747	0.31%	0.34%	5.33%	308	210
10,000 - 15,000	378	6,411,784	7.62%	4,912,364	7.17%	7.51%	3.23%	350	252
15,000 - 20,000	837	18,809,042	22.37%	14,913,330	21.76%	29.27%	2.76%	357	266
20,000 - 25,000	758	20,785,572	24.72%	16,864,925	24.61%	53.88%	2.96%	356	269
25,000 - 30,000	408	13,370,810	15.90%	11,196,979	16.34%	70.21%	3.91%	358	271
30,000 - 35,000	228	8,746,414	10.40%	7,326,278	10.69%	80.90%	3.25%	358	273
35,000 - 40,000	136	6,045,034	7.19%	5,069,642	7.40%	88.30%	3.32%	359	275
40,000 - 45,000	74	3,718,885	4.42%	3,118,811	4.55%	92.85%	3.27%	356	273
45,000 - 50,000	37	2,085,178	2.48%	1,759,904	2.57%	95.42%	3.14%	358	278
50,000 - 55,000	52	3,206,536	3.81%	2,716,581	3.96%	99.38%	3.25%	358	276
55,000 - 60,000	3	191,159	0.23%	168,973	0.25%	99.63%	4.27%	360	290
60,000 - 65,000	3	213,725	0.25%	186,963	0.27%	99.90%	5.84%	360	276
65,000 - 70,000	1	74,500	0.09%	66,773	0.10%	100.00%	4.50%	360	284
Total	2,947	84,097,367	100.00%	68,533,844			3.20%	356	269
Minimum		6,221		1,332			0.00%	120	0
Maximum		74,500		66,773			11.00%	360	305
Average		28,537		23,255					

Stratification Report

La Hipotecaria Panama - Trust X
 January 2015

For La Hipotecaria Panama
 Cutoff Date: 1/31/2015

Current Loan To Value

Min: 6.66% Max: 89.63% WA (original balance): 76.49% WA (remaining balance): 76.74%

Current LoanTo Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 %- 10%	2	22,851	0.03%	7,853	0.01%	0.01%	8.50%	203	109
10 %- 20%	9	119,928	0.14%	41,899	0.06%	0.07%	6.62%	266	113
20 %- 30%	15	292,598	0.35%	176,840	0.26%	0.33%	6.48%	284	175
30 %- 40%	32	733,838	0.87%	579,588	0.85%	1.18%	6.72%	330	226
40 %- 50%	42	970,816	1.15%	763,216	1.11%	2.29%	6.61%	334	222
50 %- 60%	94	2,323,501	2.76%	1,847,177	2.70%	4.99%	6.18%	336	242
60 %- 70%	297	7,609,531	9.05%	6,075,048	8.86%	13.85%	5.38%	350	255
70 %- 80%	1,449	37,690,728	44.82%	30,351,754	44.29%	58.14%	3.06%	358	268
80 %- 90%	1,007	34,333,575	40.83%	28,690,469	41.86%	100.00%	2.36%	360	279
Total	2,947	84,097,367	100.00%	68,533,844			3.16%	356	269
Minimum		6,221		1,332			0.00%	120	0
Maximum		74,500		66,773			11.00%	360	305
Average		28,537		23,255					

Stratification Report

La Hipotecaria Panama - Trust X
January 2015

For La Hipotecaria Panama
Cutoff Date: 1/31/2015

Current Borrower Rate

Min: 0.00% Max: 11.00% WA (original balance): 3.16% WA (remaining balance): 3.20%

Current Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	444	10,495,166	12.48%	8,208,163	11.98%	11.98%	0.02%	360	287
1% - 2%	604	13,236,323	15.74%	10,407,743	15.19%	27.16%	1.40%	359	268
2% - 3%	1,017	37,154,599	44.18%	30,715,872	44.82%	71.98%	2.52%	359	275
3% - 4%	49	1,753,364	2.08%	1,438,695	2.10%	74.08%	3.18%	359	268
4% - 5%	6	220,372	0.26%	181,814	0.27%	74.35%	4.37%	355	268
5% - 6%	4	115,398	0.14%	81,516	0.12%	74.47%	5.65%	360	194
6% - 7%	423	10,852,100	12.90%	8,788,442	12.82%	87.29%	6.59%	353	252
7% - 8%	393	10,080,694	11.99%	8,580,564	12.52%	99.81%	7.26%	344	249
8% - 9%	3	102,984	0.12%	75,723	0.11%	99.92%	8.12%	325	210
9% - 10%	2	31,616	0.04%	18,018	0.03%	99.95%	9.46%	284	139
10% - 11%	1	38,312	0.05%	26,897	0.04%	99.98%	10.00%	360	263
11% - 12%	1	16,437	0.02%	10,398	0.02%	100.00%	11.00%	180	82
Total	2,947	84,097,367	100.00%	68,533,844			3.16%	356	269
Minimum		6,221		1,332			0.00%	120	0
Maximum		74,500		66,773			11.00%	360	305
Average		28,537		23,255					

Stratification Report

La Hipotecaria Panama - Trust X
January 2015

For La Hipotecaria Panama
Cutoff Date: 1/31/2015

Current Subsidy

Min: 0.00% Max: 5.50% WA (original balance): 2.70% WA (remaining balance): 2.67%

Current Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	834	21,398,934	25.45%	17,707,291	25.84%	25.84%	6.90%	349	250
1% - 2%	3	155,500	0.18%	134,840	0.20%	26.03%	4.29%	360	278
2% - 3%	317	12,392,988	14.74%	10,153,235	14.81%	40.85%	2.81%	359	272
3% - 4%	791	27,413,477	32.60%	22,654,705	33.06%	73.91%	2.40%	359	275
4% - 5%	561	12,300,592	14.63%	9,719,329	14.18%	88.09%	1.36%	359	268
5% - 6%	441	10,435,876	12.41%	8,164,444	11.91%	100.00%	0.01%	360	287
Total	2,947	84,097,367	100.00%	68,533,844			3.16%	356	269
Minimum		6,221		1,332			0.00%	120	0
Maximum		74,500		66,773			11.00%	360	305
Average		28,537		23,255					

Stratification Report

La Hipotecaria Panama - Trust X
January 2015

For La Hipotecaria Panama
Cutoff Date: 1/31/2015

Current Total Rate

Min: 2.91% Max: 11.00% WA (original balance): 5.86% WA (remaining balance): 5.87%

Current Total Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
2% - 3%	1	19,350	0.02%	14,926	0.02%	0.02%	2.91%	360	260
3% - 4%	3	57,370	0.07%	46,611	0.07%	0.09%	3.48%	360	267
4% - 5%	3	95,901	0.11%	77,162	0.11%	0.20%	2.92%	360	270
5% - 6%	2,108	62,506,137	74.33%	50,647,823	73.90%	74.10%	1.89%	359	275
6% - 7%	432	11,148,565	13.26%	9,035,723	13.18%	87.29%	6.51%	353	252
7% - 8%	393	10,080,694	11.99%	8,580,564	12.52%	99.81%	7.26%	344	249
8% - 9%	3	102,984	0.12%	75,723	0.11%	99.92%	8.12%	325	210
9% - 10%	2	31,616	0.04%	18,018	0.03%	99.95%	9.46%	284	139
10% - 11%	1	38,312	0.05%	26,897	0.04%	99.98%	10.00%	360	263
11% - 12%	1	16,437	0.02%	10,398	0.02%	100.00%	11.00%	180	82
Total	2,947	84,097,367	100.00%	68,533,844			3.16%	356	269
Minimum		6,221		1,332			0.00%	120	0
Maximum		74,500		66,773			11.00%	360	305
Average		28,537		23,255					

Stratification Report

La Hipotecaria Panama - Trust X
 January 2015

For La Hipotecaria Panama
 Cutoff Date: 1/31/2015

Origination Year

Origination Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
1999	1	23,750	0.03%	12,204	0.02%	0.02%	7.00%	300	109
2000	1	23,304	0.03%	16,331	0.02%	0.04%	7.00%	360	189
2001	3	67,914	0.08%	50,103	0.07%	0.11%	7.80%	340	174
2002	4	89,143	0.11%	65,724	0.10%	0.21%	6.46%	360	209
2003	51	1,233,949	1.47%	891,820	1.30%	1.51%	6.60%	353	217
2004	74	1,909,047	2.27%	1,398,496	2.04%	3.55%	6.41%	349	219
2005	54	1,351,750	1.61%	1,008,080	1.47%	5.02%	3.56%	352	232
2006	376	9,949,778	11.83%	7,896,214	11.52%	16.55%	4.05%	354	252
2007	1,201	32,985,682	39.22%	26,861,246	39.19%	55.74%	3.43%	357	266
2008	887	27,279,946	32.44%	22,627,878	33.02%	88.76%	2.50%	358	279
2009	202	6,431,348	7.65%	5,390,338	7.87%	96.62%	2.01%	359	290
2010	93	2,751,756	3.27%	2,315,411	3.38%	100.00%	1.63%	357	300
Total	2,947	84,097,367	100.00%	68,533,844			3.16%	356	269
Minimum		6,221		1,332			0.00%	120	0
Maximum		74,500		66,773			11.00%	360	305
Average		28,537		23,255					

Subsidy Expiration Year

Subsidy expiration Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	311	8,108,620	9.64%	6,939,532	10.13%	10.13%	7.23%	340	250
1912	1	19,350	0.02%	15,299	0.02%	10.15%	6.96%	360	269
1999	1	26,309	0.03%	13,282	0.02%	10.17%	7.00%	300	202
2005	1	24,715	0.03%	20,302	0.03%	10.20%	6.75%	300	202
2007	7	170,819	0.20%	141,458	0.21%	10.40%	6.43%	349	254
2008	22	544,677	0.65%	453,248	0.66%	11.06%	7.02%	332	232
2009	35	974,242	1.16%	801,483	1.17%	12.23%	7.07%	346	233
2010	45	1,220,746	1.45%	1,030,117	1.50%	13.74%	7.11%	349	248
2011	72	1,812,887	2.16%	1,514,651	2.21%	15.95%	6.98%	352	256
2012	94	2,289,717	2.72%	1,897,332	2.77%	18.72%	6.55%	357	257
2013	128	3,353,349	3.99%	2,674,498	3.90%	22.62%	6.64%	357	251
2014	107	2,602,895	3.10%	2,012,120	2.94%	25.55%	6.36%	358	246
2015	67	1,855,264	2.21%	1,448,196	2.11%	27.67%	3.07%	357	254
2016	223	6,117,866	7.27%	4,758,962	6.94%	34.61%	2.13%	358	259
2017	823	23,025,471	27.38%	18,538,915	27.05%	61.66%	2.10%	359	269
2018	731	23,391,315	27.81%	19,217,674	28.04%	89.70%	1.81%	359	281
2019	159	5,071,222	6.03%	4,187,701	6.11%	95.81%	1.31%	360	291
2020	77	2,319,714	2.76%	1,924,598	2.81%	98.62%	0.84%	360	302
2021	1	31,395	0.04%	25,774	0.04%	98.66%	2.50%	360	262
2022	26	619,177	0.74%	489,997	0.71%	99.37%	1.75%	360	266
2023	9	314,151	0.37%	259,286	0.38%	99.75%	1.91%	360	280
2024	5	149,273	0.18%	123,966	0.18%	99.93%	0.78%	360	291
2025	2	54,195	0.06%	45,452	0.07%	100.00%	0.00%	360	304
Total	2,947	84,097,367	100.00%	68,533,844			3.16%	356	269
Minimum		6,221		1,332			0.00%	120	0
Maximum		74,500		66,773			11.00%	360	305
Average		28,537		23,255					

Stratification Report

La Hipotecaria Panama - Trust X
January 2015

For La Hipotecaria Panama
Cutoff Date: 1/31/2015

Property Type

Property Type	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
COND	154	4,140,909	4.92%	3,354,523	4.89%	4.89%	2.32%	360	272
SFH	2,793	79,956,458	95.08%	65,179,321	95.11%	100.00%	3.20%	356	269
Total	2,947	84,097,367	100.00%	68,533,844			3.16%	356	269
Minimum		6,221		1,332			0.00%	120	0
Maximum		74,500		66,773			11.00%	360	305
Average		28,537		23,255					

Stratification Report

La Hipotecaria Panama - Trust X
January 2015

For La Hipotecaria Panama
Cutoff Date: 1/31/2015

Loan Purpose

Loan Purpose	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Cash Out Refinance	695	18,228,018	21.67%	15,400,574	22.47%	22.47%	6.76%	348	256
New Property	2,210	64,920,003	77.20%	52,348,145	76.38%	98.85%	2.10%	359	272
Used Property	42	949,346	1.13%	785,124	1.15%	100.00%	6.61%	346	264
Total	2,947	84,097,367	100.00%	68,533,844			3.16%	356	269
Minimum		6,221		1,332			0.00%	120	0
Maximum		74,500		66,773			11.00%	360	305
Average		28,537		23,255					

Current Delinquency Status

Delinquency Status	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Current	2,626	75,156,002	89.37%	61,106,608	89.16%	89.16%	3.13%	356	269
30	262	7,489,351	8.91%	6,210,605	9.06%	98.22%	3.41%	356	268
60	40	1,019,597	1.21%	846,444	1.24%	99.46%	3.19%	353	265
90	8	202,393	0.24%	171,414	0.25%	99.71%	3.58%	360	276
150	1	25,000	0.03%	20,952	0.03%	99.74%	1.50%	360	273
180	1	17,750	0.02%	16,593	0.02%	99.76%	7.00%	360	282
270	1	14,790	0.02%	10,839	0.02%	99.78%	0.75%	360	269
300	1	14,718	0.02%	13,740	0.02%	99.80%	7.67%	360	273
330	4	83,902	0.10%	71,785	0.10%	99.91%	4.14%	360	273
390+	3	73,865	0.09%	64,865	0.09%	100.00%	4.45%	360	267
Total	2,947	84,097,367	100.00%	68,533,844			3.16%	356	269
Minimum		6,221		1,332			0.00%	120	0
Maximum		74,500		66,773			11.00%	360	305
Average		28,537		23,255					

Stratification Report

La Hipotecaria Panama - Trust X
January 2015

For La Hipotecaria Panama
Cutoff Date: 1/31/2015

State

State	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	2	48,651	0.06%	39,318	0.06%	0.06%	2.23%	360	273
Bocas del Toro	4	116,173	0.14%	94,934	0.14%	0.20%	2.29%	360	271
Chiriquí	310	8,540,814	10.16%	6,933,344	10.12%	10.31%	2.41%	357	272
Coclé	37	1,038,179	1.23%	848,474	1.24%	11.55%	3.25%	352	265
Colón	219	7,190,284	8.55%	5,900,250	8.61%	20.16%	3.02%	357	270
Herrera	145	4,069,828	4.84%	3,343,554	4.88%	25.04%	2.50%	358	276
Los Santos	41	1,075,193	1.28%	876,101	1.28%	26.32%	2.78%	360	270
Panamá	1,931	53,907,201	64.10%	43,769,880	63.87%	90.18%	3.41%	356	266
Veraguas	258	8,111,043	9.64%	6,727,988	9.82%	100.00%	2.84%	359	278
Total	2,947	84,097,367	100.00%	68,533,844			3.16%	356	269
Minimum		6,221		1,332			0.00%	120	0
Maximum		74,500		66,773			11.00%	360	305
Average		28,537		23,255					

Stratification Report

La Hipotecaria Panama - Trust X
January 2015

For La Hipotecaria Panama
Cutoff Date: 1/31/2015

Payment Method

Payment Method	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
ACH	32	899,421	1.07%	719,078	1.05%	1.05%	3.60%	343	254
DD	2,103	61,140,244	72.70%	50,072,884	73.06%	74.11%	3.14%	357	270
VOL	812	22,057,702	26.23%	17,741,883	25.89%	100.00%	3.21%	356	265
Total	2,947	84,097,367	100.00%	68,533,844			3.16%	356	269
Minimum		6,221		1,332			0.00%	120	0
Maximum		74,500		66,773			11.00%	360	305
Average		28,537		23,255					

Employer

Employer	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
MINISTERIO DE EDUCACION (7)	416	13,437,640	15.98%	11,144,831	16.26%	16.26%	3.11%	358	276
CAJA DEL SEGURO SOCIAL	128	3,876,175	4.61%	3,191,913	4.66%	20.92%	3.93%	356	263
MIN.DE GOBIERNO Y JUSTICIA (4)	114	3,082,074	3.66%	2,509,657	3.66%	24.58%	2.89%	360	275
C.S.S.JUBILADOS Y PENSIONADO	103	3,214,327	3.82%	2,658,393	3.88%	28.46%	3.72%	347	259
MINISTERIO DE SALUD (12)	72	2,099,933	2.50%	1,728,565	2.52%	30.98%	3.99%	357	270
AUTORIDAD DEL CANAL DE PANAMA	30	1,163,621	1.38%	954,150	1.39%	32.37%	3.41%	351	262
JUBILADO POR CONTRALORIA.	22	641,360	0.76%	524,909	0.77%	33.14%	3.33%	358	265
PANAMA PORTS COMPANY	16	459,120	0.55%	376,451	0.55%	33.69%	2.73%	360	275
DELL PANAMA S. DE R.L.	15	524,256	0.62%	427,740	0.62%	34.31%	2.65%	360	275
INMOBILIARIA DON ANTONIO (CREDIREY, S.A.)	15	381,198	0.45%	313,245	0.46%	34.77%	1.87%	360	280
UNIVERSIDAD DE PANAMA	15	498,550	0.59%	386,373	0.56%	35.33%	3.27%	353	262
RIBA SMITH	14	327,727	0.39%	266,056	0.39%	35.72%	3.97%	356	266
COLON CONTAINER TERMINAL, S.A.	13	411,246	0.49%	330,354	0.48%	36.20%	3.54%	360	263
COMPANIA GOLY, S.A.	13	261,045	0.31%	204,587	0.30%	36.50%	0.92%	360	278
INDUSTRIAS LACTEAS	13	320,514	0.38%	260,405	0.38%	36.88%	3.68%	355	263
JUBILADO	13	359,735	0.43%	299,255	0.44%	37.32%	2.67%	360	275
I.P.H.E.	12	459,195	0.55%	385,443	0.56%	37.88%	3.22%	360	278
MANZANILLO INTL TERMINAL-PANAMA S.A	12	449,946	0.54%	372,849	0.54%	38.43%	3.17%	360	273
PRODUCTOS TOLEDANO	12	251,854	0.30%	199,645	0.29%	38.72%	4.24%	355	264
WMW PANAMA, S.A.	12	258,938	0.31%	201,265	0.29%	39.01%	2.50%	360	271
COPA (COMPANIA PÑA DE AVIACION)#2	10	293,642	0.35%	239,013	0.35%	39.36%	2.56%	360	275
FARMACIAS ARROCHA	10	239,308	0.28%	199,362	0.29%	39.65%	4.04%	360	276
CLINICA HOSPITAL SAN FERNANDO	9	241,109	0.29%	195,337	0.29%	39.94%	3.37%	360	268
CONTRALORIA GENERAL (2)	9	261,127	0.31%	211,635	0.31%	40.24%	4.12%	352	256
MUNICIPIO DE PANAMA	9	191,378	0.23%	160,760	0.23%	40.48%	4.27%	360	276
SOCIEDAD DE ALIMENTOS DE PRIMERA	9	235,943	0.28%	192,501	0.28%	40.76%	2.60%	360	276
BANCO NACIONAL DE PANAMA	8	225,041	0.27%	184,877	0.27%	41.03%	3.88%	360	277
CABLE AND WIRELESS	8	289,659	0.34%	235,581	0.34%	41.37%	3.07%	360	270
CABLE ONDA	8	303,278	0.36%	246,958	0.36%	41.73%	4.01%	360	264
CROWN CASINOS	8	268,458	0.32%	223,411	0.33%	42.06%	2.12%	360	280
IMPORTADORA RICAMAR, S.A.	8	162,017	0.19%	125,594	0.18%	42.24%	1.98%	360	276
MINISTERIO DE GOBIERNO Y JUSTICIA	8	219,645	0.26%	178,483	0.26%	42.50%	1.82%	360	274
Otros	1,783	48,688,310	57.90%	39,404,244	57.50%	100.00%	3.07%	356	267

Stratification Report

La Hipotecaria Panama - Trust X
January 2015

For La Hipotecaria Panama
Cutoff Date: 1/31/2015

Total	2,947	84,097,367	100.00%	68,533,844	3.16%	356	269
Minimum		6,221		1,332	0.00%	120	0
Maximum		74,500		66,773	11.00%	360	305
Average		28,537		23,255			

Stratification Report

La Hipotecaria Panama - Trust X
January 2015

For La Hipotecaria Panama
Cutoff Date: 1/31/2015

Project

Project	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
REHIPOTECAS	733	19,367,290	23.03%	16,347,910	23.85%	23.85%	6.48%	350	257
LAS PRADERAS DE SAN ISIDRO	71	2,090,639	2.49%	1,720,649	2.51%	26.36%	2.50%	360	274
LA ARBOLEDA	44	1,251,798	1.49%	1,006,275	1.47%	27.83%	1.69%	359	275
LAS PERLAS DE PILON	43	810,140	0.96%	633,728	0.92%	28.76%	1.85%	360	266
RESIDENCIAL VALLE DORADO	35	952,001	1.13%	767,395	1.12%	29.88%	2.36%	357	271
RESIDENCIAL EL TREBOL	31	678,471	0.81%	531,536	0.78%	30.65%	1.43%	359	271
CIUDAD HATO MONTAÑA	26	759,676	0.90%	608,795	0.89%	31.54%	2.00%	357	273
LA RIVIERA	25	781,874	0.93%	604,352	0.88%	32.42%	4.08%	359	249
RES. ALTOS DEL ANGEL	25	716,277	0.85%	574,652	0.84%	33.26%	2.34%	355	265
RES. VILLA DEL CARMEN	21	564,272	0.67%	456,094	0.67%	33.93%	0.41%	360	288
Otros	1,893	56,124,929	66.74%	45,282,460	66.07%	100.00%	2.17%	358	272
Total	2,947	84,097,367	100.00%	68,533,844			3.16%	356	269
Minimum		6,221		1,332			0.00%	120	0
Maximum		74,500		66,773			11.00%	360	305
Average		28,537		23,255					