



Stratification Report for La Hipotecaria S.A. Panama

Trust X
December 2014

The La Hipotecaria 10th Mortgage Trust pool was stratified on a variety of axes to provide an overview of pool characteristics. Each characteristic includes summary information as well as individual statistics by bucket. The cutoff date is 12/31/2014.

Stratification Report

La Hipotecaria Panama - Trust X
December 2014

For La Hipotecaria Panama
Cutoff Date: 12/31/2014

Original Term

Min: 120

Max: 360

WA (original balance): 356

WA (remaining balance): 357

Original Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
120	3	57,565	0.07%	20,791	0.03%	0.03%	7.35%	120	34
156	2	28,701	0.03%	13,871	0.02%	0.05%	7.75%	156	62
180	9	182,654	0.22%	104,538	0.15%	0.20%	6.32%	180	93
192	1	19,899	0.02%	13,729	0.02%	0.22%	6.92%	192	111
204	1	19,293	0.02%	12,801	0.02%	0.24%	7.07%	204	111
216	2	26,699	0.03%	19,060	0.03%	0.27%	6.68%	216	127
228	1	25,691	0.03%	16,335	0.02%	0.29%	2.00%	228	126
240	17	403,958	0.48%	306,086	0.44%	0.73%	6.74%	240	155
252	1	11,500	0.01%	9,504	0.01%	0.74%	7.75%	252	166
264	1	22,584	0.03%	19,882	0.03%	0.77%	6.75%	264	192
276	3	87,865	0.10%	69,818	0.10%	0.87%	6.92%	276	196
288	7	192,201	0.23%	145,211	0.21%	1.08%	4.49%	288	182
300	85	2,305,947	2.72%	1,791,752	2.58%	3.67%	6.29%	300	198
312	11	343,125	0.40%	271,358	0.39%	4.06%	6.55%	312	186
324	2	73,700	0.09%	59,722	0.09%	4.14%	4.15%	324	238
336	10	243,629	0.29%	198,181	0.29%	4.43%	4.93%	336	246
348	8	205,398	0.24%	173,149	0.25%	4.68%	6.16%	348	256
360	2,810	80,632,407	94.99%	66,135,433	95.32%	100.00%	3.00%	360	274
Total	2,974	84,882,814	100.00%	69,381,221			3.16%	356	270
Minimum		6,221		346			0.00%	120	0
Maximum		80,000		71,564			11.00%	360	306
Average		28,542		23,329					

Stratification Report

La Hipotecaria Panama - Trust X
December 2014

For La Hipotecaria Panama
Cutoff Date: 12/31/2014

Original Balance

Original Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
5,000 - 10,000	8	68,764	0.08%	38,475	0.06%	0.06%	6.03%	274	181
10,000 - 15,000	118	1,675,722	1.97%	1,294,161	1.87%	1.92%	2.97%	350	258
15,000 - 20,000	375	6,731,622	7.93%	5,363,058	7.73%	9.65%	3.66%	353	259
20,000 - 25,000	768	17,501,994	20.62%	13,992,549	20.17%	29.82%	2.78%	357	268
25,000 - 30,000	708	19,369,248	22.82%	15,715,439	22.65%	52.47%	2.71%	357	273
30,000 - 35,000	401	12,890,613	15.19%	10,658,818	15.36%	67.83%	3.94%	356	266
35,000 - 40,000	239	8,891,428	10.47%	7,430,592	10.71%	78.54%	3.19%	357	274
40,000 - 45,000	128	5,456,520	6.43%	4,565,835	6.58%	85.12%	3.31%	359	275
45,000 - 50,000	99	4,691,069	5.53%	3,936,113	5.67%	90.80%	3.16%	359	277
50,000 - 55,000	44	2,318,485	2.73%	1,924,423	2.77%	93.57%	2.98%	358	271
55,000 - 60,000	28	1,620,814	1.91%	1,386,269	2.00%	95.57%	3.65%	355	275
60,000 - 65,000	49	3,031,260	3.57%	2,533,177	3.65%	99.22%	2.86%	358	276
65,000 - 70,000	4	267,050	0.31%	216,791	0.31%	99.53%	4.66%	344	245
70,000 - 75,000	4	288,225	0.34%	253,957	0.37%	99.90%	5.48%	360	279
80,000 - 85,000	1	80,000	0.09%	71,564	0.10%	100.00%	4.75%	360	289
Total	2,974	84,882,814	100.00%	69,381,221			3.16%	356	270
Minimum		6,221		346			0.00%	120	0
Maximum		80,000		71,564			11.00%	360	306
Average		28,542		23,329					

Stratification Report

La Hipotecaria Panama - Trust X
December 2014

For La Hipotecaria Panama
Cutoff Date: 12/31/2014

Original Property Value

Min: 11,000 Max: 110,000 Average: 31,019

Original Property Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10,000 - 15,000	67	950,139	1.12%	730,205	1.05%	1.05%	1.18%	357	270
15,000 - 20,000	271	4,691,830	5.53%	3,637,809	5.24%	6.30%	2.30%	358	261
20,000 - 25,000	630	13,752,783	16.20%	10,931,012	15.76%	22.05%	2.45%	356	268
25,000 - 30,000	728	18,868,832	22.23%	15,197,997	21.91%	43.96%	2.48%	357	271
30,000 - 35,000	434	12,897,748	15.19%	10,587,668	15.26%	59.22%	3.52%	357	271
35,000 - 40,000	341	11,506,998	13.56%	9,631,441	13.88%	73.10%	3.94%	356	270
40,000 - 45,000	157	5,880,431	6.93%	4,924,191	7.10%	80.20%	3.76%	356	272
45,000 - 50,000	144	6,046,702	7.12%	5,064,398	7.30%	87.49%	3.72%	355	271
50,000 - 55,000	68	3,109,276	3.66%	2,608,173	3.76%	91.25%	3.72%	357	273
55,000 - 60,000	33	1,535,830	1.81%	1,279,781	1.84%	93.10%	4.47%	345	256
60,000 - 65,000	65	3,769,877	4.44%	3,167,897	4.57%	97.66%	2.89%	359	278
65,000 - 70,000	11	498,697	0.59%	424,626	0.61%	98.28%	4.31%	345	272
70,000 - 75,000	3	169,750	0.20%	149,001	0.21%	98.49%	5.74%	360	274
75,000 - 80,000	10	516,360	0.61%	457,664	0.66%	99.15%	6.35%	354	268
80,000 - 85,000	3	181,932	0.21%	153,984	0.22%	99.37%	5.92%	337	244
85,000 - 90,000	3	168,705	0.20%	144,361	0.21%	99.58%	5.45%	335	253
90,000 - 95,000	4	234,425	0.28%	208,464	0.30%	99.88%	6.87%	360	274
100,000 - 105,000	1	42,500	0.05%	39,340	0.06%	99.94%	7.00%	360	280
110,000 - 115,000	1	60,000	0.07%	43,209	0.06%	100.00%	8.00%	300	171
Total	2,974	84,882,814	100.00%	69,381,221			3.16%	356	270
Minimum		6,221		346			0.00%	120	0
Maximum		80,000		71,564			11.00%	360	306
Average		28,542		23,329					

Stratification Report

La Hipotecaria Panama - Trust X
December 2014

For La Hipotecaria Panama
Cutoff Date: 12/31/2014

Original Loan To Value

Min: 15.00% Max: 100.00% WA (original balance): 94.03% WA (remaining balance): 93.89%

Original Loan To Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10 %- 20%	2	20,000	0.02%	14,648	0.02%	0.02%	7.00%	264	191
20 %- 30%	4	59,635	0.07%	47,564	0.07%	0.09%	7.29%	317	235
30 %- 40%	15	218,961	0.26%	186,539	0.27%	0.36%	7.09%	352	268
40 %- 50%	23	512,838	0.60%	424,080	0.61%	0.97%	7.22%	315	230
50 %- 60%	46	1,099,028	1.29%	934,830	1.35%	2.32%	6.80%	342	250
60 %- 70%	71	1,717,570	2.02%	1,448,496	2.09%	4.40%	7.04%	338	249
70 %- 80%	120	3,229,617	3.80%	2,758,333	3.98%	8.38%	6.74%	346	260
80 %- 90%	292	7,996,647	9.42%	6,721,793	9.69%	18.07%	5.58%	351	262
90 %- 100%	2,401	70,028,520	82.50%	56,844,936	81.93%	100.00%	2.51%	359	272
Total	2,974	84,882,814	100.00%	69,381,221			3.16%	356	270
Minimum		6,221		346			0.00%	120	0
Maximum		80,000		71,564			11.00%	360	306
Average		28,542		23,329					

Stratification Report

La Hipotecaria Panama - Trust X
December 2014

For La Hipotecaria Panama
Cutoff Date: 12/31/2014

Original Debt To Income

Min: 4.88% Max: 74.73% WA (original balance):36.18% WA (remaining balance): 36.34%

Original Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	5	115,722	0.14%	87,911	0.13%	0.13%	7.45%	328	184
0 %- 10%	11	268,452	0.32%	211,700	0.31%	0.43%	2.88%	354	262
10 %- 20%	170	4,547,838	5.36%	3,609,059	5.20%	5.63%	2.47%	355	268
20 %- 30%	840	22,586,490	26.61%	18,173,103	26.19%	31.83%	2.91%	356	268
30 %- 40%	884	25,745,137	30.33%	21,124,326	30.45%	62.27%	3.23%	357	270
40 %- 50%	738	21,623,579	25.47%	17,769,834	25.61%	87.89%	3.10%	357	272
50 %- 60%	305	9,407,447	11.08%	7,917,485	11.41%	99.30%	3.91%	358	273
60 %- 70%	14	334,118	0.39%	274,000	0.39%	99.69%	3.87%	344	260
70 %- 80%	7	254,031	0.30%	213,804	0.31%	100.00%	3.28%	360	278
Total	2,974	84,882,814	100.00%	69,381,221			3.16%	356	270
Minimum		6,221		346			0.00%	120	0
Maximum		80,000		71,564			11.00%	360	306
Average		28,542		23,329					

Stratification Report

La Hipotecaria Panama - Trust X
December 2014

For La Hipotecaria Panama
Cutoff Date: 12/31/2014

Original Mortgage Debt To Income

Min: 3.92% Max: 42.41% WA (original balance):24.97% WA (remaining balance): 25.05%

Original Mortgage Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	5	115,722	0.14%	87,911	0.13%	0.13%	7.45%	328	184
0 %- 10%	43	1,215,775	1.43%	947,608	1.37%	1.49%	3.12%	350	248
10 %- 20%	592	17,060,695	20.10%	13,816,769	19.91%	21.41%	3.02%	356	269
20 %- 30%	1,688	47,770,247	56.28%	38,872,516	56.03%	77.43%	3.00%	357	270
30 %- 40%	643	18,622,731	21.94%	15,575,138	22.45%	99.88%	3.65%	357	273
40 %- 50%	3	97,643	0.12%	81,280	0.12%	100.00%	2.36%	360	280
Total	2,974	84,882,814	100.00%	69,381,221			3.16%	356	270
Minimum		6,221		346			0.00%	120	0
Maximum		80,000		71,564			11.00%	360	306
Average		28,542		23,329					

Stratification Report

La Hipotecaria Panama - Trust X
December 2014

For La Hipotecaria Panama
Cutoff Date: 12/31/2014

Original Borrower Rate

Min: 0.00% Max: 11.00% WA (original balance): 2.92% WA (remaining balance): 2.96%

Original Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	400	9,913,126	11.68%	7,794,588	11.23%	11.23%	0.04%	360	289
1% - 2%	253	5,195,409	6.12%	4,091,448	5.90%	17.13%	1.14%	359	271
2% - 3%	1,126	34,969,998	41.20%	28,693,809	41.36%	58.49%	2.36%	359	274
3% - 4%	675	20,744,983	24.44%	16,984,021	24.48%	82.97%	3.89%	358	266
4% - 5%	187	5,350,050	6.30%	4,376,011	6.31%	89.27%	6.66%	354	250
5% - 6%	16	460,916	0.54%	377,974	0.54%	89.82%	7.03%	342	240
6% - 7%	108	2,753,059	3.24%	2,468,763	3.56%	93.38%	6.90%	349	274
7% - 8%	197	5,209,169	6.14%	4,400,245	6.34%	99.72%	7.31%	337	244
8% - 9%	6	165,052	0.19%	117,552	0.17%	99.89%	7.98%	306	178
9% - 10%	2	31,616	0.04%	19,757	0.03%	99.92%	9.46%	284	140
10% - 11%	2	64,796	0.08%	46,153	0.07%	99.98%	9.18%	360	264
11% - 12%	2	24,640	0.03%	10,900	0.02%	100.00%	11.00%	180	83
Total	2,974	84,882,814	100.00%	69,381,221			3.16%	356	270
Minimum		6,221		346			0.00%	120	0
Maximum		80,000		71,564			11.00%	360	306
Average		28,542		23,329					

Stratification Report

La Hipotecaria Panama - Trust X
December 2014

For La Hipotecaria Panama
Cutoff Date: 12/31/2014

Original Subsidy

Min: 0.00% Max: 6.75% WA (original balance): 3.96% WA (remaining balance): 3.91%

Original Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	319	8,289,358	9.77%	7,095,322	10.23%	10.23%	7.22%	340	252
1% - 2%	10	348,172	0.41%	302,745	0.44%	10.66%	6.54%	355	266
2% - 3%	111	3,381,484	3.98%	2,883,253	4.16%	14.82%	6.77%	352	261
3% - 4%	527	16,455,848	19.39%	13,699,609	19.75%	34.56%	4.21%	357	271
4% - 5%	1,062	35,009,724	41.24%	28,641,334	41.28%	75.85%	2.77%	359	271
5% - 6%	503	10,867,182	12.80%	8,500,600	12.25%	88.10%	1.50%	359	265
6% - 7%	442	10,531,046	12.41%	8,258,358	11.90%	100.00%	0.03%	360	288
Total	2,974	84,882,814	100.00%	69,381,221			3.16%	356	270
Minimum		6,221		346			0.00%	120	0
Maximum		80,000		71,564			11.00%	360	306
Average		28,542		23,329					

Stratification Report

La Hipotecaria Panama - Trust X
December 2014

For La Hipotecaria Panama
Cutoff Date: 12/31/2014

Remaining Term

Min: Max: 306 WA (original balance): 270 WA (remaining balance): 271

Remaining Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 59	12	304,571	0.36%	165,662	0.24%	0.24%	6.89%	291	7
60 - 119	14	275,896	0.33%	161,002	0.23%	0.47%	6.60%	192	96
120 - 179	35	900,853	1.06%	664,260	0.96%	1.43%	6.89%	270	160
180 - 239	201	5,100,309	6.01%	3,890,828	5.61%	7.04%	6.18%	331	219
240 - 299	2,613	75,344,254	88.76%	62,017,271	89.39%	96.42%	2.94%	360	275
300 - 359	99	2,956,931	3.48%	2,482,199	3.58%	100.00%	1.54%	360	303
Total	2,974	84,882,814	100.00%	69,381,221			3.16%	356	270
Minimum		6,221		346			0.00%	120	0
Maximum		80,000		71,564			11.00%	360	306
Average		28,542		23,329					

Stratification Report

La Hipotecaria Panama - Trust X
December 2014

For La Hipotecaria Panama
Cutoff Date: 12/31/2014

Remaining Balance

Remaining Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 5,000	7	88,647	0.10%	20,122	0.03%	0.03%	7.04%	275	180
5,000 - 10,000	25	338,161	0.40%	206,949	0.30%	0.33%	5.46%	312	216
10,000 - 15,000	377	6,391,259	7.53%	4,910,242	7.08%	7.40%	3.25%	349	252
15,000 - 20,000	848	19,032,289	22.42%	15,137,489	21.82%	29.22%	2.74%	357	267
20,000 - 25,000	757	20,729,665	24.42%	16,861,429	24.30%	53.52%	2.93%	356	271
25,000 - 30,000	418	13,656,216	16.09%	11,466,251	16.53%	70.05%	3.92%	358	272
30,000 - 35,000	231	8,851,301	10.43%	7,433,072	10.71%	80.76%	3.26%	358	274
35,000 - 40,000	138	6,128,691	7.22%	5,152,416	7.43%	88.19%	3.31%	359	276
40,000 - 45,000	74	3,703,006	4.36%	3,119,650	4.50%	92.69%	3.24%	357	276
45,000 - 50,000	37	2,073,284	2.44%	1,754,788	2.53%	95.22%	3.12%	356	278
50,000 - 55,000	54	3,330,911	3.92%	2,823,962	4.07%	99.29%	3.23%	358	276
55,000 - 60,000	3	191,159	0.23%	169,329	0.24%	99.53%	4.27%	360	291
60,000 - 65,000	3	213,725	0.25%	187,184	0.27%	99.80%	5.84%	360	277
65,000 - 70,000	1	74,500	0.09%	66,773	0.10%	99.90%	4.50%	360	285
70,000 - 75,000	1	80,000	0.09%	71,564	0.10%	100.00%	4.75%	360	289
Total	2,974	84,882,814	100.00%	69,381,221			3.19%	356	270
Minimum		6,221		346			0.00%	120	0
Maximum		80,000		71,564			11.00%	360	306
Average		28,542		23,329					

Stratification Report

La Hipotecaria Panama - Trust X
December 2014

For La Hipotecaria Panama
Cutoff Date: 12/31/2014

Current Loan To Value

Min: 3.14% Max: 89.63% WA (original balance): 76.70% WA (remaining balance): 76.95%

Current LoanTo Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 %- 10%	2	22,438	0.03%	7,005	0.01%	0.01%	8.94%	180	87
10 %- 20%	10	128,544	0.15%	45,792	0.07%	0.08%	6.83%	265	170
20 %- 30%	15	292,598	0.34%	177,775	0.26%	0.33%	6.48%	284	175
30 %- 40%	31	724,675	0.85%	581,129	0.84%	1.17%	6.84%	333	231
40 %- 50%	42	978,823	1.15%	777,160	1.12%	2.29%	6.56%	339	227
50 %- 60%	97	2,377,200	2.80%	1,893,281	2.73%	5.02%	6.25%	333	240
60 %- 70%	286	7,285,285	8.58%	5,824,469	8.39%	13.41%	5.47%	350	256
70 %- 80%	1,398	36,228,754	42.68%	29,252,276	42.16%	55.58%	3.11%	358	268
80 %- 90%	1,093	36,844,496	43.41%	30,822,336	44.42%	100.00%	2.34%	360	279
Total	2,974	84,882,814	100.00%	69,381,221			3.16%	356	270
Minimum		6,221		346			0.00%	120	0
Maximum		80,000		71,564			11.00%	360	306
Average		28,542		23,329					

Stratification Report

La Hipotecaria Panama - Trust X
December 2014

For La Hipotecaria Panama
Cutoff Date: 12/31/2014

Current Borrower Rate

Min: 0.00% Max: 11.00% WA (original balance): 3.16% WA (remaining balance): 3.19%

Current Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	450	10,653,823	12.55%	8,354,906	12.04%	12.04%	0.02%	360	288
1% - 2%	610	13,359,346	15.74%	10,543,749	15.20%	27.24%	1.40%	359	269
2% - 3%	1,026	37,444,354	44.11%	31,048,972	44.75%	71.99%	2.52%	359	276
3% - 4%	51	1,832,040	2.16%	1,504,800	2.17%	74.16%	3.19%	359	268
4% - 5%	8	329,622	0.39%	278,034	0.40%	74.56%	4.43%	357	275
5% - 6%	4	115,398	0.14%	81,732	0.12%	74.68%	5.65%	360	195
6% - 7%	417	10,663,345	12.56%	8,665,418	12.49%	87.17%	6.59%	354	253
7% - 8%	399	10,262,131	12.09%	8,751,471	12.61%	99.78%	7.26%	344	251
8% - 9%	4	128,186	0.15%	94,357	0.14%	99.92%	8.10%	320	202
9% - 10%	2	31,616	0.04%	19,757	0.03%	99.95%	9.46%	284	140
10% - 11%	1	38,312	0.05%	27,126	0.04%	99.98%	10.00%	360	264
11% - 12%	2	24,640	0.03%	10,900	0.02%	100.00%	11.00%	180	83
Total	2,974	84,882,814	100.00%	69,381,221			3.16%	356	270
Minimum		6,221		346			0.00%	120	0
Maximum		80,000		71,564			11.00%	360	306
Average		28,542		23,329					

Stratification Report

La Hipotecaria Panama - Trust X
December 2014

For La Hipotecaria Panama
Cutoff Date: 12/31/2014

Current Subsidy

Min: 0.00% Max: 5.50% WA (original balance): 2.70% WA (remaining balance): 2.67%

Current Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	837	21,505,022	25.33%	17,848,612	25.73%	25.73%	6.90%	348	251
1% - 2%	4	184,750	0.22%	159,172	0.23%	25.95%	4.25%	360	279
2% - 3%	321	12,556,694	14.79%	10,316,659	14.87%	40.82%	2.81%	359	273
3% - 4%	801	27,679,855	32.61%	22,942,415	33.07%	73.89%	2.40%	359	276
4% - 5%	564	12,361,962	14.56%	9,803,234	14.13%	88.02%	1.36%	359	269
5% - 6%	447	10,594,533	12.48%	8,311,131	11.98%	100.00%	0.01%	360	288
Total	2,974	84,882,814	100.00%	69,381,221			3.16%	356	270
Minimum		6,221		346			0.00%	120	0
Maximum		80,000		71,564			11.00%	360	306
Average		28,542		23,329					

Stratification Report

La Hipotecaria Panama - Trust X
December 2014

For La Hipotecaria Panama
Cutoff Date: 12/31/2014

Current Total Rate

Min: 2.91% Max: 11.00% WA (original balance): 5.86% WA (remaining balance): 5.87%

Current Total Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
2% - 3%	1	19,350	0.02%	14,979	0.02%	0.02%	2.91%	360	261
3% - 4%	3	57,370	0.07%	46,733	0.07%	0.09%	3.48%	360	268
4% - 5%	3	95,901	0.11%	77,308	0.11%	0.20%	2.92%	360	271
5% - 6%	2,133	63,265,497	74.53%	51,425,221	74.12%	74.32%	1.89%	359	276
6% - 7%	426	10,959,810	12.91%	8,913,369	12.85%	87.17%	6.51%	354	253
7% - 8%	399	10,262,131	12.09%	8,751,471	12.61%	99.78%	7.26%	344	251
8% - 9%	4	128,186	0.15%	94,357	0.14%	99.92%	8.10%	320	202
9% - 10%	2	31,616	0.04%	19,757	0.03%	99.95%	9.46%	284	140
10% - 11%	1	38,312	0.05%	27,126	0.04%	99.98%	10.00%	360	264
11% - 12%	2	24,640	0.03%	10,900	0.02%	100.00%	11.00%	180	83
Total	2,974	84,882,814	100.00%	69,381,221			3.16%	356	270
Minimum		6,221		346			0.00%	120	0
Maximum		80,000		71,564			11.00%	360	306
Average		28,542		23,329					

Stratification Report

La Hipotecaria Panama - Trust X
December 2014

For La Hipotecaria Panama
Cutoff Date: 12/31/2014

Origination Year

Origination Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
1999	1	23,750	0.03%	12,333	0.02%	0.02%	7.00%	300	110
2000	1	23,304	0.03%	16,365	0.02%	0.04%	7.00%	360	190
2001	3	67,914	0.08%	50,219	0.07%	0.11%	7.80%	340	175
2002	4	89,143	0.11%	65,942	0.10%	0.21%	6.46%	360	210
2003	53	1,277,281	1.50%	926,111	1.33%	1.54%	6.63%	352	217
2004	74	1,909,047	2.25%	1,402,003	2.02%	3.56%	6.41%	349	220
2005	55	1,373,000	1.62%	1,033,004	1.49%	5.05%	3.34%	352	233
2006	378	9,980,031	11.76%	7,940,385	11.44%	16.50%	4.06%	353	252
2007	1,208	33,174,079	39.08%	27,103,196	39.06%	55.56%	3.43%	357	267
2008	897	27,588,921	32.50%	22,944,543	33.07%	88.63%	2.49%	358	280
2009	204	6,550,923	7.72%	5,510,923	7.94%	96.58%	2.05%	359	291
2010	96	2,825,421	3.33%	2,376,195	3.42%	100.00%	1.64%	357	301
Total	2,974	84,882,814	100.00%	69,381,221			3.16%	356	270
Minimum		6,221		346			0.00%	120	0
Maximum		80,000		71,564			11.00%	360	306
Average		28,542		23,329					

Subsidy Expiration Year

Subsidy expiration Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	317	8,238,334	9.71%	7,061,559	10.18%	10.18%	7.23%	340	252
1912	1	19,350	0.02%	15,299	0.02%	10.20%	6.96%	360	270
1999	1	26,309	0.03%	13,461	0.02%	10.22%	7.00%	300	203
2005	1	24,715	0.03%	20,302	0.03%	10.25%	6.75%	300	203
2007	7	170,819	0.20%	141,856	0.20%	10.45%	6.43%	349	255
2008	22	544,677	0.64%	454,238	0.65%	11.11%	7.02%	332	233
2009	37	1,014,532	1.20%	837,151	1.21%	12.31%	7.08%	346	235
2010	45	1,220,746	1.44%	1,033,220	1.49%	13.80%	7.11%	349	249
2011	72	1,812,887	2.14%	1,517,888	2.19%	15.99%	6.98%	352	257
2012	96	2,359,757	2.78%	1,962,840	2.83%	18.82%	6.56%	357	258
2013	129	3,371,479	3.97%	2,693,268	3.88%	22.70%	6.64%	357	252
2014	107	2,602,895	3.07%	2,015,621	2.91%	25.61%	6.36%	358	247
2015	67	1,855,264	2.19%	1,456,333	2.10%	27.71%	2.58%	357	255
2016	223	6,117,866	7.21%	4,775,807	6.88%	34.59%	2.13%	358	260
2017	826	23,097,887	27.21%	18,658,184	26.89%	61.48%	2.10%	359	270
2018	740	23,671,531	27.89%	19,503,242	28.11%	89.59%	1.81%	359	282
2019	161	5,190,797	6.12%	4,306,082	6.21%	95.80%	1.37%	360	292
2020	78	2,345,679	2.76%	1,947,241	2.81%	98.61%	0.83%	360	303
2021	1	31,395	0.04%	25,774	0.04%	98.64%	2.50%	360	263
2022	26	619,177	0.73%	491,876	0.71%	99.35%	1.75%	360	267
2023	9	314,151	0.37%	260,442	0.38%	99.73%	1.91%	360	281
2024	5	149,273	0.18%	124,265	0.18%	99.91%	0.78%	360	292
2025	3	83,295	0.10%	65,271	0.09%	100.00%	0.00%	360	306
Total	2,974	84,882,814	100.00%	69,381,221			3.16%	356	270
Minimum		6,221		346			0.00%	120	0
Maximum		80,000		71,564			11.00%	360	306
Average		28,542		23,329					

Stratification Report

La Hipotecaria Panama - Trust X
December 2014

For La Hipotecaria Panama
Cutoff Date: 12/31/2014

Property Type

Property Type	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
COND	154	4,140,909	4.88%	3,365,205	4.85%	4.85%	2.32%	360	273
SFH	2,820	80,741,905	95.12%	66,016,016	95.15%	100.00%	3.20%	356	270
Total	2,974	84,882,814	100.00%	69,381,221			3.16%	356	270
Minimum		6,221		346			0.00%	120	0
Maximum		80,000		71,564			11.00%	360	306
Average		28,542		23,329					

Stratification Report

La Hipotecaria Panama - Trust X
December 2014

For La Hipotecaria Panama
Cutoff Date: 12/31/2014

Loan Purpose

Loan Purpose	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Cash Out Refinance	704	18,439,302	21.72%	15,609,187	22.50%	22.50%	6.74%	348	257
New Property	2,228	65,494,166	77.16%	52,980,354	76.36%	98.86%	2.10%	359	274
Used Property	42	949,346	1.12%	791,679	1.14%	100.00%	6.61%	346	265
Total	2,974	84,882,814	100.00%	69,381,221			3.16%	356	270
Minimum		6,221		346			0.00%	120	0
Maximum		80,000		71,564			11.00%	360	306
Average		28,542		23,329					

Current Delinquency Status

Delinquency Status	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Current	2,650	75,918,316	89.44%	61,921,988	89.25%	89.25%	3.12%	356	270
30	261	7,410,055	8.73%	6,159,176	8.88%	98.13%	3.40%	356	269
60	41	1,037,504	1.22%	873,124	1.26%	99.38%	3.77%	355	269
90	9	229,085	0.27%	178,261	0.26%	99.64%	3.44%	360	230
120	3	82,830	0.10%	70,849	0.10%	99.74%	3.80%	360	273
150	1	17,750	0.02%	16,593	0.02%	99.77%	7.00%	360	283
240	1	14,790	0.02%	10,839	0.02%	99.78%	0.75%	360	270
270	1	14,718	0.02%	13,740	0.02%	99.80%	7.67%	360	274
300	4	83,902	0.10%	71,785	0.10%	99.91%	4.14%	360	274
360	1	19,907	0.02%	16,899	0.02%	99.93%	2.00%	360	275
390+	2	53,958	0.06%	47,966	0.07%	100.00%	5.36%	360	266
Total	2,974	84,882,814	100.00%	69,381,221			3.16%	356	270
Minimum		6,221		346			0.00%	120	0
Maximum		80,000		71,564			11.00%	360	306
Average		28,542		23,329					

Stratification Report

La Hipotecaria Panama - Trust X
December 2014

For La Hipotecaria Panama
Cutoff Date: 12/31/2014

State

State	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	2	48,651	0.06%	39,418	0.06%	0.06%	2.23%	360	274
Bocas del Toro	4	116,173	0.14%	95,241	0.14%	0.19%	2.29%	360	272
Chiriquí	314	8,640,851	10.18%	7,027,015	10.13%	10.32%	2.36%	357	273
Coclé	37	1,038,179	1.22%	850,628	1.23%	11.55%	3.25%	352	266
Colón	221	7,271,774	8.57%	5,988,779	8.63%	20.18%	3.03%	357	271
Herrera	146	4,097,528	4.83%	3,378,331	4.87%	25.05%	2.53%	358	277
Los Santos	44	1,140,667	1.34%	935,241	1.35%	26.40%	2.82%	360	272
Panamá	1,945	54,305,691	63.98%	44,224,877	63.74%	90.14%	3.40%	356	267
Veraguas	261	8,223,320	9.69%	6,841,692	9.86%	100.00%	2.85%	359	279
Total	2,974	84,882,814	100.00%	69,381,221			3.16%	356	270
Minimum		6,221		346			0.00%	120	0
Maximum		80,000		71,564			11.00%	360	306
Average		28,542		23,329					

Stratification Report

La Hipotecaria Panama - Trust X
December 2014

For La Hipotecaria Panama
Cutoff Date: 12/31/2014

Payment Method

Payment Method	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
ACH	32	901,146	1.06%	710,210	1.02%	1.02%	3.71%	343	245
DD	2,130	61,917,849	72.95%	50,843,759	73.28%	74.31%	3.13%	357	271
VOL	812	22,063,819	25.99%	17,827,253	25.69%	100.00%	3.21%	356	267
Total	2,974	84,882,814	100.00%	69,381,221			3.16%	356	270
Minimum		6,221		346			0.00%	120	0
Maximum		80,000		71,564			11.00%	360	306
Average		28,542		23,329					

Employer

Employer	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
MINISTERIO DE EDUCACION (7)	423	13,650,147	16.08%	11,338,192	16.34%	16.34%	3.08%	358	277
CAJA DEL SEGURO SOCIAL	130	3,914,425	4.61%	3,226,964	4.65%	20.99%	3.93%	356	264
MIN.DE GOBIERNO Y JUSTICIA (4)	116	3,120,579	3.68%	2,548,572	3.67%	24.67%	2.92%	360	275
C.S.S.JUBILADOS Y PENSIONADO	104	3,252,867	3.83%	2,700,744	3.89%	28.56%	3.76%	347	260
MINISTERIO DE SALUD (12)	72	2,099,933	2.47%	1,733,109	2.50%	31.06%	3.99%	357	271
AUTORIDAD DEL CANAL DE PANAMA	32	1,242,502	1.46%	1,024,175	1.48%	32.53%	3.35%	352	264
JUBILADO POR CONTRALORIA.	22	641,360	0.76%	526,345	0.76%	33.29%	3.33%	358	266
DELL PANAMA S. DE R.L.	16	563,831	0.66%	462,691	0.67%	33.96%	2.65%	360	277
PANAMA PORTS COMPANY	16	459,120	0.54%	377,623	0.54%	34.50%	2.73%	360	276
INMOBILIARIA DON ANTONIO (CREDIREY, S.A.)	15	381,198	0.45%	314,061	0.45%	34.96%	1.87%	360	281
UNIVERSIDAD DE PANAMA	15	498,550	0.59%	387,588	0.56%	35.51%	3.27%	353	263
JUBILADO	14	387,435	0.46%	325,342	0.47%	35.98%	2.91%	360	276
RIBA SMITH	14	327,727	0.39%	266,879	0.38%	36.37%	3.97%	356	267
COLON CONTAINER TERMINAL, S.A.	13	411,246	0.48%	330,952	0.48%	36.84%	3.54%	360	264
INDUSTRIAS LACTEAS	13	320,514	0.38%	261,374	0.38%	37.22%	3.68%	355	264
PRODUCTOS TOLEDANO	13	277,055	0.33%	218,801	0.32%	37.54%	4.59%	350	256
COMPAÑIA GOLY, S.A.	12	237,624	0.28%	186,048	0.27%	37.80%	1.01%	360	277
I.P.H.E.	12	459,195	0.54%	386,532	0.56%	38.36%	3.22%	360	279
MANZANILLO INTL TERMINAL-PANAMA S.A	12	449,946	0.53%	373,642	0.54%	38.90%	3.17%	360	274
WMW PANAMA, S.A.	12	258,938	0.31%	201,794	0.29%	39.19%	2.50%	360	272
COPA (COMPAÑIA PÑA DE AVIACION)#2	10	293,642	0.35%	239,173	0.34%	39.54%	2.56%	360	276
FARMACIAS ARROCHA	10	239,308	0.28%	199,794	0.29%	39.82%	4.04%	360	277
MUNICIPIO DE PANAMA	10	220,878	0.26%	185,410	0.27%	40.09%	4.00%	360	277
CABLE AND WIRELESS	9	310,909	0.37%	253,666	0.37%	40.46%	3.35%	360	270
CLINICA HOSPITAL SAN FERNANDO	9	241,109	0.28%	195,819	0.28%	40.74%	3.37%	360	269
CONTRALORIA GENERAL (2)	9	261,127	0.31%	212,279	0.31%	41.05%	4.12%	352	257
SOCIEDAD DE ALIMENTOS DE PRIMERA	9	235,943	0.28%	193,042	0.28%	41.32%	2.60%	360	277
BANCO NACIONAL DE PANAMA	8	225,041	0.27%	185,231	0.27%	41.59%	3.88%	360	278
CABLE ONDA	8	303,278	0.36%	247,472	0.36%	41.95%	4.01%	360	265
CROWN CASINOS	8	268,458	0.32%	223,903	0.32%	42.27%	2.12%	360	281
IMPORTADORA RICAMAR, S.A.	8	162,017	0.19%	126,001	0.18%	42.45%	1.98%	360	277
MINISTERIO DE GOBIERNO Y JUSTICIA	8	219,645	0.26%	179,109	0.26%	42.71%	1.82%	360	275
Otros	1,792	48,947,267	57.66%	39,748,894	57.29%	100.00%	3.06%	356	268

Stratification Report

La Hipotecaria Panama - Trust X
December 2014

For La Hipotecaria Panama
Cutoff Date: 12/31/2014

Total	2,974	84,882,814	100.00%	69,381,221	3.16%	356	270
Minimum		6,221		346	0.00%	120	0
Maximum		80,000		71,564	11.00%	360	306
Average		28,542		23,329			

Project

Project	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
REHIPOTECAS	742	19,600,576	23.09%	16,583,218	23.90%	23.90%	6.46%	350	259
LAS PRADERAS DE SAN ISIDRO	71	2,090,639	2.46%	1,725,672	2.49%	26.39%	2.50%	360	275
LA ARBOLEDA	45	1,271,749	1.50%	1,026,319	1.48%	27.87%	1.68%	359	276
LAS PERLAS DE PILON	43	810,140	0.95%	635,863	0.92%	28.78%	1.85%	360	267
RESIDENCIAL VALLE DORADO	36	991,577	1.17%	803,981	1.16%	29.94%	2.38%	357	272
RESIDENCIAL EL TREBOL	31	678,471	0.80%	533,379	0.77%	30.71%	1.43%	359	272
CIUDAD HATO MONTAÑA	27	793,983	0.94%	639,100	0.92%	31.63%	2.02%	358	274
LA RIVIERA	25	781,874	0.92%	606,064	0.87%	32.51%	4.08%	359	250
RES. ALTOS DEL ANGEL	25	716,277	0.84%	576,343	0.83%	33.34%	2.34%	355	266
RES. VILLA DEL CARMEN	21	564,272	0.66%	457,541	0.66%	34.00%	0.41%	360	289
Otros	1,908	56,583,256	66.66%	45,793,741	66.00%	100.00%	2.16%	358	273
Total	2,974	84,882,814	100.00%	69,381,221			3.16%	356	270
Minimum		6,221		346			0.00%	120	0
Maximum		80,000		71,564			11.00%	360	306
Average		28,542		23,329					