



Stratification Report for La Hipotecaria S.A.
Panama

Trust X
July 2014

The La Hipotecaria 10th Mortgage Trust pool was stratified on a variety of axes to provide an overview of pool characteristics. Each characteristic includes summary information as well as individual statistics by bucket. The cutoff date is 7/31/2014.

Stratification Report

La Hipotecaria Panama - Trust X
July 2014

For La Hipotecaria Panama
Cutoff Date: 7/31/2014

Original Term

Min: 120 Max: 360 WA (original balance): 356 WA (remaining balance): 357

Original Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
120	4	82,565	0.09%	33,209	0.05%	0.05%	7.47%	120	38
156	2	28,701	0.03%	14,762	0.02%	0.07%	7.75%	156	67
180	10	193,444	0.22%	110,355	0.15%	0.22%	6.37%	180	97
192	1	19,899	0.02%	14,032	0.02%	0.24%	6.92%	192	116
204	1	19,293	0.02%	13,221	0.02%	0.26%	7.07%	204	116
216	2	26,699	0.03%	19,726	0.03%	0.28%	6.68%	216	132
228	1	25,691	0.03%	16,883	0.02%	0.31%	2.00%	228	131
240	18	438,939	0.50%	343,887	0.48%	0.78%	6.78%	240	162
252	1	11,500	0.01%	9,718	0.01%	0.80%	7.75%	252	171
264	1	22,584	0.03%	19,958	0.03%	0.83%	6.75%	264	197
276	3	87,865	0.10%	71,137	0.10%	0.92%	6.93%	276	201
288	7	192,201	0.22%	148,153	0.21%	1.13%	4.49%	288	186
300	87	2,372,787	2.72%	1,878,107	2.60%	3.73%	6.30%	300	203
312	11	343,125	0.39%	274,704	0.38%	4.11%	6.26%	312	191
324	2	73,700	0.08%	60,499	0.08%	4.19%	4.15%	324	243
336	11	283,847	0.33%	232,242	0.32%	4.52%	4.62%	336	250
348	8	205,398	0.24%	174,521	0.24%	4.76%	5.20%	348	261
360	2,875	82,646,869	94.91%	68,764,929	95.24%	100.00%	2.98%	360	279
Total	3,045	87,075,108	100.00%	72,200,044			3.14%	356	275
Minimum		6,221		458			0.00%	120	0
Maximum		80,000		72,224			11.00%	360	311
Average		28,596		23,711					

Stratification Report

La Hipotecaria Panama - Trust X
July 2014

For La Hipotecaria Panama
Cutoff Date: 7/31/2014

Original Balance

Original Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
5,000 - 10,000	8	68,764	0.08%	40,057	0.06%	0.06%	6.03%	274	186
10,000 - 15,000	121	1,715,944	1.97%	1,335,303	1.85%	1.90%	2.96%	350	262
15,000 - 20,000	380	6,826,887	7.84%	5,522,672	7.65%	9.55%	3.58%	353	264
20,000 - 25,000	785	17,891,844	20.55%	14,523,714	20.12%	29.67%	2.72%	357	273
25,000 - 30,000	723	19,771,887	22.71%	16,282,052	22.55%	52.22%	2.71%	356	277
30,000 - 35,000	409	13,155,167	15.11%	11,032,310	15.28%	67.50%	3.88%	355	271
35,000 - 40,000	246	9,146,143	10.50%	7,738,674	10.72%	78.22%	3.21%	357	279
40,000 - 45,000	139	5,917,051	6.80%	5,016,763	6.95%	85.17%	3.40%	359	279
45,000 - 50,000	100	4,738,227	5.44%	4,030,446	5.58%	90.75%	3.16%	359	282
50,000 - 55,000	45	2,368,990	2.72%	1,994,120	2.76%	93.51%	2.96%	358	276
55,000 - 60,000	28	1,620,814	1.86%	1,402,175	1.94%	95.45%	3.65%	355	280
60,000 - 65,000	52	3,218,113	3.70%	2,732,043	3.78%	99.24%	2.93%	358	281
65,000 - 70,000	4	267,050	0.31%	221,254	0.31%	99.55%	4.66%	344	250
70,000 - 75,000	4	288,225	0.33%	256,236	0.35%	99.90%	5.48%	360	284
80,000 - 85,000	1	80,000	0.09%	72,224	0.10%	100.00%	4.75%	360	294
Total	3,045	87,075,108	100.00%	72,200,044			3.14%	356	275
Minimum		6,221		458			0.00%	120	0
Maximum		80,000		72,224			11.00%	360	311
Average		28,596		23,711					

Stratification Report

La Hipotecaria Panama - Trust X
July 2014

For La Hipotecaria Panama
Cutoff Date: 7/31/2014

Original Property Value

Min: 11,000 Max: 110,000 Average: 31,100

Original Property Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10,000 - 15,000	70	990,362	1.14%	761,274	1.05%	1.05%	1.22%	355	273
15,000 - 20,000	274	4,748,946	5.45%	3,745,248	5.19%	6.24%	2.25%	358	266
20,000 - 25,000	643	14,052,043	16.14%	11,349,721	15.72%	21.96%	2.39%	356	273
25,000 - 30,000	742	19,216,914	22.07%	15,716,748	21.77%	43.73%	2.46%	357	276
30,000 - 35,000	441	13,116,768	15.06%	10,925,300	15.13%	58.86%	3.45%	357	276
35,000 - 40,000	351	11,846,947	13.61%	10,044,788	13.91%	72.77%	3.93%	356	275
40,000 - 45,000	164	6,130,581	7.04%	5,190,515	7.19%	79.96%	3.72%	355	276
45,000 - 50,000	150	6,303,777	7.24%	5,351,341	7.41%	87.38%	3.81%	355	275
50,000 - 55,000	70	3,206,939	3.68%	2,725,597	3.78%	91.15%	3.69%	357	279
55,000 - 60,000	34	1,570,811	1.80%	1,327,184	1.84%	92.99%	4.52%	343	259
60,000 - 65,000	67	3,894,230	4.47%	3,314,746	4.59%	97.58%	2.88%	359	283
65,000 - 70,000	13	560,617	0.64%	479,312	0.66%	98.24%	4.66%	347	277
70,000 - 75,000	3	169,750	0.19%	150,877	0.21%	98.45%	5.74%	360	279
75,000 - 80,000	10	516,360	0.59%	462,113	0.64%	99.09%	6.35%	354	273
80,000 - 85,000	4	244,432	0.28%	214,634	0.30%	99.39%	6.19%	343	260
85,000 - 90,000	3	168,705	0.19%	146,388	0.20%	99.59%	5.44%	335	258
90,000 - 95,000	4	234,425	0.27%	210,058	0.29%	99.88%	6.87%	360	279
100,000 - 105,000	1	42,500	0.05%	39,613	0.05%	99.94%	7.00%	360	285
110,000 - 115,000	1	60,000	0.07%	44,585	0.06%	100.00%	8.00%	300	176
Total	3,045	87,075,108	100.00%	72,200,044			3.14%	356	275
Minimum		6,221		458			0.00%	120	0
Maximum		80,000		72,224			11.00%	360	311
Average		28,596		23,711					

Stratification Report

La Hipotecaria Panama - Trust X
July 2014

For La Hipotecaria Panama
Cutoff Date: 7/31/2014

Original Loan To Value

Min: 15.00% Max: 100.00% WA (original balance): 93.99% WA (remaining balance): 93.86%

Original Loan To Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10 %- 20%	2	20,000	0.02%	15,106	0.02%	0.02%	7.00%	264	196
20 %- 30%	4	59,635	0.07%	48,581	0.07%	0.09%	7.29%	317	240
30 %- 40%	16	243,961	0.28%	211,575	0.29%	0.38%	7.08%	353	273
40 %- 50%	23	512,838	0.59%	429,169	0.59%	0.98%	7.22%	315	235
50 %- 60%	48	1,157,643	1.33%	991,855	1.37%	2.35%	6.84%	343	256
60 %- 70%	75	1,822,200	2.09%	1,543,190	2.14%	4.49%	7.01%	333	250
70 %- 80%	122	3,302,908	3.79%	2,848,154	3.94%	8.43%	6.69%	346	265
80 %- 90%	299	8,213,394	9.43%	6,992,779	9.69%	18.12%	5.51%	351	267
90 %- 100%	2,456	71,742,530	82.39%	59,119,635	81.88%	100.00%	2.50%	359	277
Total	3,045	87,075,108	100.00%	72,200,044			3.14%	356	275
Minimum		6,221		458			0.00%	120	0
Maximum		80,000		72,224			11.00%	360	311
Average		28,596		23,711					

Stratification Report

La Hipotecaria Panama - Trust X
July 2014

For La Hipotecaria Panama
Cutoff Date: 7/31/2014

Original Debt To Income

Min: 4.88% Max: 74.73% WA (original balance):36.16% WA (remaining balance): 36.31%

Original Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	6	138,997	0.16%	105,637	0.15%	0.15%	7.29%	334	196
0 %- 10%	12	289,780	0.33%	231,189	0.32%	0.47%	2.78%	355	266
10 %- 20%	173	4,604,632	5.29%	3,708,409	5.14%	5.60%	2.46%	354	272
20 %- 30%	861	23,216,959	26.66%	18,979,381	26.29%	31.89%	2.92%	356	272
30 %- 40%	905	26,425,002	30.35%	21,995,238	30.46%	62.35%	3.23%	357	275
40 %- 50%	756	22,224,006	25.52%	18,515,467	25.64%	88.00%	3.05%	357	277
50 %- 60%	311	9,587,582	11.01%	8,170,247	11.32%	99.32%	3.89%	358	278
60 %- 70%	14	334,118	0.38%	278,197	0.39%	99.70%	3.54%	344	265
70 %- 80%	7	254,031	0.29%	216,278	0.30%	100.00%	3.28%	360	283
Total	3,045	87,075,108	100.00%	72,200,044			3.14%	356	275
Minimum		6,221		458			0.00%	120	0
Maximum		80,000		72,224			11.00%	360	311
Average		28,596		23,711					

Stratification Report

La Hipotecaria Panama - Trust X
July 2014

For La Hipotecaria Panama
Cutoff Date: 7/31/2014

Original Mortgage Debt To Income

Min: 3.92% Max: 42.41% WA (original balance): 24.96% WA (remaining balance): 25.03%

Original Mortgage Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	6	138,997	0.16%	105,637	0.15%	0.15%	7.29%	334	196
0 %- 10%	45	1,279,853	1.47%	1,013,362	1.40%	1.55%	3.15%	351	254
10 %- 20%	606	17,446,318	20.04%	14,341,681	19.86%	21.41%	3.03%	355	274
20 %- 30%	1,729	49,078,701	56.36%	40,534,975	56.14%	77.56%	2.99%	356	274
30 %- 40%	656	19,033,595	21.86%	16,122,020	22.33%	99.89%	3.60%	357	278
40 %- 50%	3	97,643	0.11%	82,369	0.11%	100.00%	2.36%	360	285
Total	3,045	87,075,108	100.00%	72,200,044			3.14%	356	275
Minimum		6,221		458			0.00%	120	0
Maximum		80,000		72,224			11.00%	360	311
Average		28,596		23,711					

Stratification Report

La Hipotecaria Panama - Trust X
July 2014

For La Hipotecaria Panama
Cutoff Date: 7/31/2014

Original Borrower Rate

Min: 0.00% Max: 11.00% WA (original balance): 2.93% WA (remaining balance): 2.96%

Original Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	410	10,155,398	11.66%	8,129,162	11.26%	11.26%	0.04%	360	294
1% - 2%	258	5,298,612	6.09%	4,241,045	5.87%	17.13%	1.14%	359	276
2% - 3%	1,151	35,826,368	41.14%	29,837,858	41.33%	58.46%	2.33%	359	279
3% - 4%	690	21,232,566	24.38%	17,642,250	24.44%	82.90%	3.84%	358	271
4% - 5%	194	5,561,044	6.39%	4,589,831	6.36%	89.25%	6.59%	354	255
5% - 6%	16	460,916	0.53%	382,545	0.53%	89.78%	7.03%	342	245
6% - 7%	110	2,850,540	3.27%	2,580,603	3.57%	93.36%	6.90%	348	279
7% - 8%	203	5,392,768	6.19%	4,595,429	6.36%	99.72%	7.32%	336	248
8% - 9%	6	165,052	0.19%	120,613	0.17%	99.89%	7.98%	306	183
9% - 10%	2	31,616	0.04%	20,070	0.03%	99.92%	9.46%	284	145
10% - 11%	3	75,587	0.09%	48,445	0.07%	99.98%	8.91%	334	243
11% - 12%	2	24,640	0.03%	12,194	0.02%	100.00%	11.00%	180	88
Total	3,045	87,075,108	100.00%	72,200,044			3.14%	356	275
Minimum		6,221		458			0.00%	120	0
Maximum		80,000		72,224			11.00%	360	311
Average		28,596		23,711					

Stratification Report

La Hipotecaria Panama - Trust X
July 2014

For La Hipotecaria Panama
Cutoff Date: 7/31/2014

Original Subsidy

Min: 0.00% Max: 6.75% WA (original balance): 3.95% WA (remaining balance): 3.91%

Original Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	328	8,581,228	9.85%	7,409,816	10.26%	10.26%	7.23%	339	256
1% - 2%	10	348,172	0.40%	305,598	0.42%	10.69%	6.54%	355	271
2% - 3%	113	3,434,584	3.94%	2,958,204	4.10%	14.78%	6.75%	352	266
3% - 4%	542	16,938,307	19.45%	14,282,479	19.78%	34.57%	4.18%	357	275
4% - 5%	1,085	35,871,646	41.20%	29,786,065	41.25%	75.82%	2.73%	359	276
5% - 6%	514	11,113,210	12.76%	8,850,675	12.26%	88.08%	1.49%	359	270
6% - 7%	453	10,787,961	12.39%	8,607,207	11.92%	100.00%	0.03%	360	293
Total	3,045	87,075,108	100.00%	72,200,044			3.14%	356	275
Minimum		6,221		458			0.00%	120	0
Maximum		80,000		72,224			11.00%	360	311
Average		28,596		23,711					

Stratification Report

La Hipotecaria Panama - Trust X
July 2014

For La Hipotecaria Panama
Cutoff Date: 7/31/2014

Remaining Term

				Min:	Max: 311	WA (original balance):275	WA (remaining balance): 276		
Remaining Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 59	13	329,571	0.38%	180,326	0.25%	0.25%	6.96%	278	11
60 - 119	14	277,087	0.32%	162,091	0.22%	0.47%	6.62%	191	100
120 - 179	33	790,443	0.91%	590,489	0.82%	1.29%	6.99%	266	162
180 - 239	192	4,940,877	5.67%	3,823,363	5.30%	6.59%	6.13%	328	221
240 - 299	2,646	76,301,393	87.63%	63,650,457	88.16%	94.75%	2.96%	360	279
300 - 359	147	4,435,737	5.09%	3,793,318	5.25%	100.00%	1.65%	360	306
Total	3,045	87,075,108	100.00%	72,200,044			3.14%	356	275
Minimum		6,221		458			0.00%	120	0
Maximum		80,000		72,224			11.00%	360	311
Average		28,596		23,711					

Stratification Report

La Hipotecaria Panama - Trust X
July 2014

For La Hipotecaria Panama
Cutoff Date: 7/31/2014

Remaining Balance

Remaining Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 5,000	9	114,080	0.13%	27,613	0.04%	0.04%	6.13%	277	188
5,000 - 10,000	24	332,287	0.38%	202,292	0.28%	0.32%	5.74%	302	211
10,000 - 15,000	342	5,722,498	6.57%	4,456,089	6.17%	6.49%	3.23%	349	256
15,000 - 20,000	832	18,328,725	21.05%	14,802,464	20.50%	26.99%	2.83%	357	271
20,000 - 25,000	814	22,017,195	25.29%	18,137,300	25.12%	52.11%	2.75%	356	276
25,000 - 30,000	426	13,728,954	15.77%	11,671,603	16.17%	68.28%	3.89%	358	277
30,000 - 35,000	250	9,406,830	10.80%	7,995,724	11.07%	79.35%	3.33%	357	278
35,000 - 40,000	161	7,046,274	8.09%	5,997,489	8.31%	87.66%	3.35%	359	280
40,000 - 45,000	80	3,957,078	4.54%	3,382,224	4.68%	92.34%	3.18%	357	282
45,000 - 50,000	39	2,166,326	2.49%	1,851,907	2.56%	94.91%	3.12%	357	281
50,000 - 55,000	53	3,245,933	3.73%	2,784,758	3.86%	98.77%	3.16%	358	281
55,000 - 60,000	10	640,703	0.74%	562,121	0.78%	99.55%	3.95%	360	288
60,000 - 65,000	3	213,725	0.25%	188,974	0.26%	99.81%	5.84%	360	282
65,000 - 70,000	1	74,500	0.09%	67,261	0.09%	99.90%	4.50%	360	290
70,000 - 75,000	1	80,000	0.09%	72,224	0.10%	100.00%	4.75%	360	294
Total	3,045	87,075,108	100.00%	72,200,044			3.17%	356	275
Minimum		6,221		458			0.00%	120	0
Maximum		80,000		72,224			11.00%	360	311
Average		28,596		23,711					

Stratification Report

La Hipotecaria Panama - Trust X
July 2014

For La Hipotecaria Panama
Cutoff Date: 7/31/2014

Current Loan To Value

Min: 3.27% Max: 90.28% WA (original balance): 77.78% WA (remaining balance): 78.03%

Current LoanTo Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 %- 10%	2	18,994	0.02%	1,366	0.00%	0.00%	8.87%	180	88
10 %- 20%	7	101,458	0.12%	40,417	0.06%	0.06%	6.58%	298	209
20 %- 30%	20	340,082	0.39%	197,056	0.27%	0.33%	6.36%	258	177
30 %- 40%	28	598,686	0.69%	488,857	0.68%	1.01%	7.02%	336	225
40 %- 50%	47	1,168,003	1.34%	942,118	1.30%	2.31%	6.68%	337	235
50 %- 60%	94	2,319,668	2.66%	1,871,658	2.59%	4.91%	6.25%	332	243
60 %- 70%	260	6,681,898	7.67%	5,415,697	7.50%	12.41%	5.55%	349	260
70 %- 80%	1,149	29,620,427	34.02%	24,270,538	33.62%	46.02%	3.53%	357	271
80 %- 90%	1,436	46,071,391	52.91%	38,832,852	53.79%	99.81%	2.20%	360	283
90 %- 100%	2	154,500	0.18%	139,485	0.19%	100.00%	4.63%	360	292
Total	3,045	87,075,108	100.00%	72,200,044			3.14%	356	275
Minimum		6,221		458			0.00%	120	0
Maximum		80,000		72,224			11.00%	360	311
Average		28,596		23,711					

Stratification Report

La Hipotecaria Panama - Trust X
July 2014

For La Hipotecaria Panama
Cutoff Date: 7/31/2014

Current Borrower Rate

Min: 0.00% Max: 11.00% WA (original balance): 3.14% WA (remaining balance): 3.17%

Current Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	461	10,910,737	12.53%	8,705,821	12.06%	12.06%	0.02%	360	293
1% - 2%	625	13,691,001	15.72%	10,988,671	15.22%	27.28%	1.40%	359	274
2% - 3%	1,062	38,613,570	44.35%	32,478,694	44.98%	72.26%	2.52%	359	281
3% - 4%	61	2,133,073	2.45%	1,779,271	2.46%	74.73%	3.22%	359	273
4% - 5%	12	442,787	0.51%	377,573	0.52%	75.25%	4.45%	353	274
5% - 6%	2	49,067	0.06%	28,378	0.04%	75.29%	5.67%	360	87
6% - 7%	402	10,368,875	11.91%	8,532,025	11.82%	87.11%	6.58%	353	258
7% - 8%	411	10,643,242	12.22%	9,152,013	12.68%	99.78%	7.26%	343	255
8% - 9%	4	128,186	0.15%	96,961	0.13%	99.92%	8.10%	320	207
9% - 10%	2	31,616	0.04%	20,070	0.03%	99.94%	9.46%	284	145
10% - 11%	1	38,312	0.04%	28,374	0.04%	99.98%	10.00%	360	269
11% - 12%	2	24,640	0.03%	12,194	0.02%	100.00%	11.00%	180	88
Total	3,045	87,075,108	100.00%	72,200,044			3.14%	356	275
Minimum		6,221		458			0.00%	120	0
Maximum		80,000		72,224			11.00%	360	311
Average		28,596		23,711					

Stratification Report

La Hipotecaria Panama - Trust X
July 2014

For La Hipotecaria Panama
Cutoff Date: 7/31/2014

Current Subsidy

Min: 0.00% Max: 5.75% WA (original balance): 2.91% WA (remaining balance): 2.88%

Current Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	830	21,426,809	24.61%	17,987,655	24.91%	24.91%	6.92%	348	255
1% - 2%	7	286,187	0.33%	246,620	0.34%	25.26%	4.59%	349	273
2% - 3%	60	2,143,503	2.46%	1,790,440	2.48%	27.74%	3.25%	359	273
3% - 4%	1,063	38,635,618	44.37%	32,496,217	45.01%	72.74%	2.52%	359	281
4% - 5%	625	13,702,005	15.74%	10,996,880	15.23%	87.97%	1.40%	359	274
5% - 6%	460	10,880,986	12.50%	8,682,232	12.03%	100.00%	0.02%	360	293
Total	3,045	87,075,108	100.00%	72,200,044			3.14%	356	275
Minimum		6,221		458			0.00%	120	0
Maximum		80,000		72,224			11.00%	360	311
Average		28,596		23,711					

Stratification Report

La Hipotecaria Panama - Trust X
July 2014

For La Hipotecaria Panama
Cutoff Date: 7/31/2014

Current Total Rate

Min: 2.91% Max: 11.00% WA (original balance): 6.04% WA (remaining balance): 6.05%

Current Total Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
2% - 3%	1	19,350	0.02%	15,252	0.02%	0.02%	2.91%	360	266
3% - 4%	3	57,370	0.07%	47,348	0.07%	0.09%	3.47%	360	273
4% - 5%	3	95,901	0.11%	78,630	0.11%	0.20%	2.92%	360	276
5% - 6%	2,186	64,745,458	74.36%	53,438,295	74.01%	74.21%	1.88%	359	281
6% - 7%	432	11,291,032	12.97%	9,310,907	12.90%	87.11%	6.34%	354	259
7% - 8%	411	10,643,242	12.22%	9,152,013	12.68%	99.78%	7.26%	343	255
8% - 9%	4	128,186	0.15%	96,961	0.13%	99.92%	8.10%	320	207
9% - 10%	2	31,616	0.04%	20,070	0.03%	99.94%	9.46%	284	145
10% - 11%	1	38,312	0.04%	28,374	0.04%	99.98%	10.00%	360	269
11% - 12%	2	24,640	0.03%	12,194	0.02%	100.00%	11.00%	180	88
Total	3,045	87,075,108	100.00%	72,200,044			3.14%	356	275
Minimum		6,221		458			0.00%	120	0
Maximum		80,000		72,224			11.00%	360	311
Average		28,596		23,711					

Stratification Report

La Hipotecaria Panama - Trust X
July 2014

For La Hipotecaria Panama
Cutoff Date: 7/31/2014

Origination Year

Origination Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
1999	1	23,750	0.03%	12,735	0.02%	0.02%	7.00%	300	115
2000	1	23,304	0.03%	16,585	0.02%	0.04%	7.00%	360	195
2001	3	67,914	0.08%	50,935	0.07%	0.11%	7.80%	340	180
2002	4	89,143	0.10%	66,959	0.09%	0.20%	6.46%	360	215
2003	56	1,376,850	1.58%	1,015,189	1.41%	1.61%	6.66%	351	221
2004	75	1,932,797	2.22%	1,436,203	1.99%	3.60%	5.89%	349	225
2005	56	1,395,604	1.60%	1,067,983	1.48%	5.08%	3.31%	352	238
2006	383	10,102,599	11.60%	8,161,610	11.30%	16.38%	4.07%	353	257
2007	1,247	34,377,821	39.48%	28,495,864	39.47%	55.85%	3.41%	356	272
2008	912	28,090,403	32.26%	23,693,273	32.82%	88.67%	2.49%	358	285
2009	208	6,681,576	7.67%	5,699,652	7.89%	96.56%	2.04%	359	296
2010	99	2,913,347	3.35%	2,483,058	3.44%	100.00%	1.63%	356	305
Total	3,045	87,075,108	100.00%	72,200,044			3.14%	356	275
Minimum		6,221		458			0.00%	120	0
Maximum		80,000		72,224			11.00%	360	311
Average		28,596		23,711					

Subsidy Expiration Year

Subsidy expiration Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	326	8,530,205	9.80%	7,374,958	10.21%	10.21%	7.23%	339	256
1912	1	19,350	0.02%	15,687	0.02%	10.24%	6.96%	360	275
1999	1	26,309	0.03%	14,347	0.02%	10.26%	7.00%	300	208
2005	1	24,715	0.03%	20,511	0.03%	10.28%	6.75%	300	208
2007	7	170,819	0.20%	143,938	0.20%	10.48%	6.43%	349	260
2008	22	544,677	0.63%	459,920	0.64%	11.12%	7.02%	332	238
2009	38	1,059,082	1.22%	885,513	1.23%	12.35%	7.08%	347	241
2010	49	1,327,901	1.53%	1,137,925	1.58%	13.92%	7.10%	350	255
2011	72	1,812,887	2.08%	1,534,719	2.13%	16.05%	6.98%	352	262
2012	97	2,402,507	2.76%	2,021,023	2.80%	18.85%	6.56%	357	263
2013	134	3,527,223	4.05%	2,850,915	3.95%	22.80%	6.64%	357	257
2014	111	2,697,344	3.10%	2,111,110	2.92%	25.72%	5.42%	358	252
2015	68	1,877,867	2.16%	1,497,961	2.07%	27.80%	2.57%	357	260
2016	224	6,139,194	7.05%	4,875,292	6.75%	34.55%	2.13%	358	265
2017	849	23,843,209	27.38%	19,573,612	27.11%	61.66%	2.10%	359	275
2018	754	24,110,513	27.69%	20,163,406	27.93%	89.59%	1.80%	359	287
2019	165	5,321,450	6.11%	4,481,728	6.21%	95.79%	1.38%	360	297
2020	80	2,398,624	2.75%	2,018,655	2.80%	98.59%	0.81%	360	308
2021	1	31,395	0.04%	26,489	0.04%	98.63%	2.50%	360	268
2022	28	663,120	0.76%	535,455	0.74%	99.37%	1.73%	360	273
2023	9	314,151	0.36%	264,169	0.37%	99.73%	1.91%	360	286
2024	5	149,273	0.17%	126,180	0.17%	99.91%	0.78%	360	297
2025	3	83,295	0.10%	66,532	0.09%	100.00%	0.00%	360	311
Total	3,045	87,075,108	100.00%	72,200,044			3.14%	356	275
Minimum		6,221		458			0.00%	120	0
Maximum		80,000		72,224			11.00%	360	311
Average		28,596		23,711					

Stratification Report

La Hipotecaria Panama - Trust X
July 2014

For La Hipotecaria Panama
Cutoff Date: 7/31/2014

Property Type

Property Type	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
COND	157	4,244,017	4.87%	3,500,623	4.85%	4.85%	2.32%	360	278
SFH	2,888	82,831,091	95.13%	68,699,421	95.15%	100.00%	3.18%	356	275
Total	3,045	87,075,108	100.00%	72,200,044			3.14%	356	275
Minimum		6,221		458			0.00%	120	0
Maximum		80,000		72,224			11.00%	360	311
Average		28,596		23,711					

Stratification Report

La Hipotecaria Panama - Trust X
July 2014

For La Hipotecaria Panama
Cutoff Date: 7/31/2014

Loan Purpose

Loan Purpose	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Cash Out Refinance	722	18,965,002	21.78%	16,213,346	22.46%	22.46%	6.66%	348	262
New Property	2,280	67,135,759	77.10%	55,159,919	76.40%	98.85%	2.09%	359	278
Used Property	43	974,346	1.12%	826,779	1.15%	100.00%	6.65%	346	270
Total	3,045	87,075,108	100.00%	72,200,044			3.14%	356	275
Minimum		6,221		458			0.00%	120	0
Maximum		80,000		72,224			11.00%	360	311
Average		28,596		23,711					

Current Delinquency Status

Delinquency Status	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Current	2,699	77,442,678	88.94%	64,095,192	88.77%	88.77%	3.10%	356	275
30	261	7,385,558	8.48%	6,177,407	8.56%	97.33%	3.25%	357	274
60	59	1,622,633	1.86%	1,393,797	1.93%	99.26%	4.18%	359	276
90	10	245,390	0.28%	208,354	0.29%	99.55%	4.11%	359	274
120	5	124,119	0.14%	107,620	0.15%	99.70%	3.74%	360	280
150	5	105,300	0.12%	86,398	0.12%	99.82%	3.82%	360	262
180	1	16,200	0.02%	13,921	0.02%	99.84%	6.59%	360	268
210	1	19,907	0.02%	16,899	0.02%	99.86%	2.00%	360	280
240	1	27,183	0.03%	23,870	0.03%	99.89%	3.00%	360	279
360	1	17,964	0.02%	15,111	0.02%	99.91%	2.00%	360	272
390+	2	68,175	0.08%	61,476	0.09%	100.00%	7.29%	360	265
Total	3,045	87,075,108	100.00%	72,200,044			3.14%	356	275
Minimum		6,221		458			0.00%	120	0
Maximum		80,000		72,224			11.00%	360	311
Average		28,596		23,711					

Stratification Report

La Hipotecaria Panama - Trust X
July 2014

For La Hipotecaria Panama
Cutoff Date: 7/31/2014

State

State	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	2	48,651	0.06%	40,230	0.06%	0.06%	2.23%	360	279
Bocas del Toro	4	116,173	0.13%	96,789	0.13%	0.19%	2.29%	360	277
Chiriquí	320	8,836,618	10.15%	7,296,921	10.11%	10.30%	2.33%	357	278
Coclé	37	1,038,179	1.19%	862,553	1.19%	11.49%	3.25%	352	271
Colón	222	7,308,792	8.39%	6,103,742	8.45%	19.94%	3.01%	357	276
Herrera	156	4,391,427	5.04%	3,666,597	5.08%	25.02%	2.50%	358	282
Los Santos	45	1,165,967	1.34%	970,217	1.34%	26.37%	2.76%	360	277
Panamá	1,996	55,899,510	64.20%	46,184,914	63.97%	90.34%	3.39%	355	272
Veraguas	263	8,269,790	9.50%	6,978,080	9.66%	100.00%	2.80%	359	284
Total	3,045	87,075,108	100.00%	72,200,044			3.14%	356	275
Minimum		6,221		458			0.00%	120	0
Maximum		80,000		72,224			11.00%	360	311
Average		28,596		23,711					

Stratification Report

La Hipotecaria Panama - Trust X
July 2014

For La Hipotecaria Panama
Cutoff Date: 7/31/2014

Payment Method

Payment Method	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
ACH	31	878,646	1.01%	701,733	0.97%	0.97%	3.63%	343	249
DD	2,214	64,304,671	73.85%	53,534,390	74.15%	75.12%	3.12%	357	276
VOL	800	21,891,791	25.14%	17,963,921	24.88%	100.00%	3.18%	356	272
Total	3,045	87,075,108	100.00%	72,200,044			3.14%	356	275
Minimum		6,221		458			0.00%	120	0
Maximum		80,000		72,224			11.00%	360	311
Average		28,596		23,711					

Employer

Employer	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
MINISTERIO DE EDUCACION (7)	428	13,783,921	15.83%	11,604,999	16.07%	16.07%	3.05%	358	282
CAJA DEL SEGURO SOCIAL	134	4,033,455	4.63%	3,362,743	4.66%	20.73%	3.89%	356	269
MIN.DE GOBIERNO Y JUSTICIA (4)	121	3,251,331	3.73%	2,694,869	3.73%	24.46%	2.85%	360	280
C.S.S.JUBILADOS Y PENSIONADO	105	3,281,963	3.77%	2,769,071	3.84%	28.30%	3.81%	347	265
MINISTERIO DE SALUD (12)	77	2,202,395	2.53%	1,843,821	2.55%	30.85%	4.08%	357	276
AUTORIDAD DEL CANAL DE PANAMA	33	1,287,052	1.48%	1,076,189	1.49%	32.34%	3.35%	352	270
JUBILADO POR CONTRALORIA.	22	641,360	0.74%	533,781	0.74%	33.08%	3.33%	358	271
PANAMA PORTS COMPANY	19	544,622	0.63%	453,317	0.63%	33.71%	2.59%	360	282
UNIVERSIDAD DE PANAMA	17	553,220	0.64%	436,693	0.60%	34.32%	3.72%	353	269
DELL PANAMA S. DE R.L.	16	563,831	0.65%	469,473	0.65%	34.97%	2.65%	360	282
INMOBILIARIA DON ANTONIO (CREDIREY, S.A.)	16	409,663	0.47%	341,636	0.47%	35.44%	1.94%	360	285
JUBILADO	14	387,435	0.44%	329,813	0.46%	35.90%	2.91%	360	281
PRODUCTOS TOLEDANO	14	297,020	0.34%	238,410	0.33%	36.23%	4.42%	351	262
RIBA SMITH	14	338,339	0.39%	278,503	0.39%	36.61%	3.52%	356	274
COLON CONTAINER TERMINAL, S.A.	13	411,246	0.47%	335,469	0.46%	37.08%	3.35%	360	269
COMPAÑIA GOLY, S.A.	12	237,624	0.27%	189,436	0.26%	37.34%	1.01%	360	282
I.P.H.E.	12	459,195	0.53%	391,829	0.54%	37.88%	3.22%	360	284
INDUSTRIAS LACTEAS	12	280,558	0.32%	230,681	0.32%	38.20%	3.81%	355	267
MANZANILLO INTL TERMINAL-PANAMA S.A	12	449,946	0.52%	379,003	0.52%	38.73%	3.17%	360	279
COPA (COMPAÑIA PÑA DE AVIACION)#2	11	310,420	0.36%	260,436	0.36%	39.09%	2.80%	360	281
WMW PANAMA, S.A.	11	230,331	0.26%	181,350	0.25%	39.34%	2.77%	360	275
CABLE AND WIRELESS	10	353,659	0.41%	293,680	0.41%	39.74%	3.73%	360	275
CONTRALORIA GENERAL (2)	10	287,592	0.33%	236,977	0.33%	40.07%	4.41%	347	258
FARMACIAS ARROCHA	10	239,956	0.28%	203,774	0.28%	40.35%	4.52%	360	282
MUNICIPIO DE PANAMA	10	229,368	0.26%	194,346	0.27%	40.62%	3.33%	360	285
CLINICA HOSPITAL SAN FERNANDO	9	241,109	0.28%	197,787	0.27%	40.90%	3.37%	360	274
GAMING & SERVICES DE PANAMA	9	243,000	0.28%	198,654	0.28%	41.17%	3.57%	360	276
SOCIEDAD DE ALIMENTOS DE PRIMERA	9	235,943	0.27%	196,246	0.27%	41.44%	2.60%	360	282
BANCO GENERAL, S.A.	8	289,847	0.33%	248,139	0.34%	41.79%	4.82%	359	279
CROWN CASINOS	8	268,458	0.31%	227,387	0.31%	42.10%	2.12%	360	286
CUERPO DE BOMBEROS DE PMA.	8	239,539	0.28%	197,068	0.27%	42.38%	3.55%	360	272
MINISTERIO DE GOBIERNO Y JUSTICIA	8	232,722	0.27%	193,581	0.27%	42.64%	1.92%	360	280
MINISTERIO PUBLICO (35)	8	259,719	0.30%	212,724	0.29%	42.94%	2.11%	360	280
Otros	1,825	49,999,267	57.42%	41,198,158	57.06%	100.00%	3.03%	356	273

Stratification Report

La Hipotecaria Panama - Trust X
July 2014

For La Hipotecaria Panama
Cutoff Date: 7/31/2014

Total	3,045	87,075,108	100.00%	72,200,044	3.14%	356	275
Minimum		6,221		458	0.00%	120	0
Maximum		80,000		72,224	11.00%	360	311
Average		28,596		23,711			

Stratification Report

La Hipotecaria Panama - Trust X
July 2014

For La Hipotecaria Panama
Cutoff Date: 7/31/2014

Project

Project	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
REHIPOTECAS	762	20,215,948	23.22%	17,281,524	23.94%	23.94%	6.38%	349	263
LAS PRADERAS DE SAN ISIDRO	71	2,090,639	2.40%	1,751,335	2.43%	26.36%	2.50%	360	280
LA ARBOLEDA	45	1,271,749	1.46%	1,042,770	1.44%	27.81%	1.68%	359	281
LAS PERLAS DE PILON	43	810,140	0.93%	646,410	0.90%	28.70%	1.85%	360	272
RESIDENCIAL VALLE DORADO	36	991,577	1.14%	816,778	1.13%	29.83%	2.38%	357	277
RESIDENCIAL EL TREBOL	31	678,471	0.78%	542,761	0.75%	30.58%	1.32%	359	277
CIUDAD HATO MONTAÑA	30	880,008	1.01%	722,476	1.00%	31.58%	2.05%	358	279
LA RIVIERA	26	805,624	0.93%	630,080	0.87%	32.46%	3.99%	359	254
RES. ALTOS DEL ANGEL	25	716,277	0.82%	586,482	0.81%	33.27%	2.34%	355	271
RES. VILLA DEL CARMEN	21	564,272	0.65%	465,681	0.64%	33.91%	0.41%	360	294
RESIDENCIAL LOS NOGALES	21	629,315	0.72%	523,985	0.73%	34.64%	2.63%	360	281
Otros	1,934	57,421,088	65.94%	47,189,762	65.36%	100.00%	2.15%	358	278
Total	3,045	87,075,108	100.00%	72,200,044			3.14%	356	275
Minimum		6,221		458			0.00%	120	0
Maximum		80,000		72,224			11.00%	360	311
Average		28,596		23,711					