

Stratification Report for La Hipotecaria S.A.  
Panama

Trust X  
September 2012

The La Hipotecaria 10th Mortgage Trust pool was stratified on a variety of axes to provide an overview of pool characteristics. Each characteristic includes summary information as well as individual statistics by bucket. The cutoff date is 9/30/2012.

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2012

For La Hipotecaria Panama  
Cutoff Date: 9/30/2012

Original Term

Min: 120

Max: 360

WA (original balance): 356

WA (remaining balance): 356

Original Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
120	4	82,565	0.09%	49,427	0.06%	0.06%	7.47%	120	60
156	2	28,701	0.03%	18,739	0.02%	0.08%	7.75%	156	89
180	12	241,844	0.25%	174,684	0.21%	0.29%	6.74%	180	119
192	1	19,899	0.02%	15,741	0.02%	0.30%	6.92%	192	138
204	1	19,293	0.02%	14,914	0.02%	0.32%	7.07%	204	138
216	2	26,699	0.03%	21,432	0.03%	0.35%	7.00%	216	154
228	1	25,691	0.03%	19,006	0.02%	0.37%	3.00%	228	153
240	24	588,174	0.61%	502,676	0.59%	0.96%	6.88%	240	185
252	1	11,500	0.01%	10,315	0.01%	0.97%	7.75%	252	193
264	2	36,384	0.04%	32,932	0.04%	1.01%	7.00%	264	209
276	3	87,865	0.09%	75,989	0.09%	1.10%	7.19%	276	223
288	7	192,201	0.20%	160,231	0.19%	1.29%	4.44%	288	206
300	96	2,573,725	2.65%	2,190,112	2.57%	3.86%	6.37%	300	228
312	12	357,125	0.37%	310,196	0.36%	4.22%	6.11%	312	247
324	3	89,495	0.09%	77,580	0.09%	4.31%	4.90%	324	264
336	12	308,927	0.32%	268,031	0.31%	4.63%	3.93%	336	272
348	9	233,648	0.24%	208,458	0.24%	4.87%	5.44%	348	284
360	3,202	92,042,376	94.92%	81,004,111	95.13%	100.00%	3.11%	360	301
<b>Total</b>	<b>3,394</b>	<b>96,966,112</b>	<b>100.00%</b>	<b>85,154,574</b>			<b>3.27%</b>	<b>356</b>	<b>297</b>
Minimum		6,221		282			0.00%	120	0
Maximum		80,000		74,997			11.00%	360	333
Average		28,570		25,090					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2012

For La Hipotecaria Panama  
Cutoff Date: 9/30/2012

Original Balance

Original Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
5,000 - 10,000	9	75,869	0.08%	50,070	0.06%	0.06%	6.44%	277	210
10,000 - 15,000	136	1,917,070	1.98%	1,604,444	1.88%	1.94%	2.88%	347	280
15,000 - 20,000	435	7,802,828	8.05%	6,722,437	7.89%	9.84%	3.57%	354	287
20,000 - 25,000	870	19,846,612	20.47%	17,113,473	20.10%	29.93%	2.81%	357	295
25,000 - 30,000	789	21,553,793	22.23%	18,876,116	22.17%	52.10%	2.80%	357	299
30,000 - 35,000	465	14,963,356	15.43%	13,256,928	15.57%	67.67%	3.95%	355	294
35,000 - 40,000	273	10,146,090	10.46%	9,047,399	10.62%	78.29%	3.46%	356	300
40,000 - 45,000	157	6,669,486	6.88%	5,962,422	7.00%	85.30%	3.63%	358	300
45,000 - 50,000	110	5,206,000	5.37%	4,646,435	5.46%	90.75%	3.41%	359	301
50,000 - 55,000	49	2,575,810	2.66%	2,310,347	2.71%	93.47%	3.20%	358	303
55,000 - 60,000	34	1,962,220	2.02%	1,775,310	2.08%	95.55%	3.65%	356	303
60,000 - 65,000	55	3,405,821	3.51%	3,032,164	3.56%	99.11%	3.23%	358	303
65,000 - 70,000	5	332,232	0.34%	291,376	0.34%	99.45%	3.98%	347	276
70,000 - 75,000	6	428,925	0.44%	390,658	0.46%	99.91%	5.09%	360	303
80,000 - 85,000	1	80,000	0.08%	74,997	0.09%	100.00%	5.00%	360	316
<b>Total</b>	<b>3,394</b>	<b>96,966,112</b>	<b>100.00%</b>	<b>85,154,574</b>			<b>3.27%</b>	<b>356</b>	<b>297</b>
Minimum		6,221		282			0.00%	120	0
Maximum		80,000		74,997			11.00%	360	333
Average		28,570		25,090					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2012

For La Hipotecaria Panama  
Cutoff Date: 9/30/2012

Original Property Value

Min: 11,000 Max: 110,000 Average: 31,207

Original Property Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10,000 - 15,000	76	1,077,159	1.11%	903,193	1.06%	1.06%	1.38%	356	296
15,000 - 20,000	306	5,305,644	5.47%	4,483,085	5.26%	6.33%	2.33%	357	288
20,000 - 25,000	712	15,529,142	16.02%	13,342,026	15.67%	21.99%	2.51%	357	295
25,000 - 30,000	825	21,266,925	21.93%	18,507,735	21.73%	43.73%	2.61%	357	298
30,000 - 35,000	490	14,530,082	14.98%	12,789,861	15.02%	58.75%	3.47%	357	297
35,000 - 40,000	386	13,011,694	13.42%	11,615,612	13.64%	72.39%	3.97%	356	298
40,000 - 45,000	191	7,113,574	7.34%	6,346,298	7.45%	79.84%	3.96%	355	296
45,000 - 50,000	167	6,917,253	7.13%	6,190,549	7.27%	87.11%	3.98%	356	298
50,000 - 55,000	76	3,459,815	3.57%	3,108,636	3.65%	90.76%	3.83%	356	301
55,000 - 60,000	46	2,148,891	2.22%	1,923,034	2.26%	93.02%	4.73%	347	286
60,000 - 65,000	74	4,267,230	4.40%	3,806,351	4.47%	97.49%	3.18%	359	304
65,000 - 70,000	13	560,617	0.58%	512,019	0.60%	98.09%	4.77%	347	299
70,000 - 75,000	3	169,750	0.18%	155,559	0.18%	98.27%	4.71%	360	301
75,000 - 80,000	11	586,560	0.60%	540,393	0.63%	98.91%	5.99%	354	296
80,000 - 85,000	4	244,432	0.25%	225,300	0.26%	99.17%	6.27%	343	282
85,000 - 90,000	7	400,219	0.41%	360,476	0.42%	99.60%	5.92%	340	280
90,000 - 95,000	5	274,625	0.28%	251,701	0.30%	99.89%	6.41%	342	283
100,000 - 105,000	1	42,500	0.04%	40,629	0.05%	99.94%	7.00%	360	307
110,000 - 115,000	1	60,000	0.06%	52,117	0.06%	100.00%	8.00%	300	198
<b>Total</b>	<b>3,394</b>	<b>96,966,112</b>	<b>100.00%</b>	<b>85,154,574</b>			<b>3.27%</b>	<b>356</b>	<b>297</b>
Minimum		6,221		282			0.00%	120	0
Maximum		80,000		74,997			11.00%	360	333
Average		28,570		25,090					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2012

For La Hipotecaria Panama  
Cutoff Date: 9/30/2012

Original Loan To Value

Min: 15.00%    Max: 100.00%    WA (original balance): 93.69%    WA (remaining balance): 93.60%

Original Loan To Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10 %- 20%	2	20,000	0.02%	17,781	0.02%	0.02%	7.00%	264	218
20 %- 30%	6	83,285	0.09%	73,030	0.09%	0.11%	7.32%	302	243
30 %- 40%	20	312,335	0.32%	280,369	0.33%	0.44%	7.12%	338	283
40 %- 50%	30	640,731	0.66%	565,569	0.66%	1.10%	7.33%	314	256
50 %- 60%	53	1,250,069	1.29%	1,132,267	1.33%	2.43%	6.67%	343	283
60 %- 70%	86	2,146,869	2.21%	1,927,291	2.26%	4.69%	6.89%	333	276
70 %- 80%	155	4,320,348	4.46%	3,894,182	4.57%	9.27%	6.23%	349	289
80 %- 90%	337	9,203,704	9.49%	8,221,770	9.66%	18.92%	5.37%	351	289
90 %- 100%	2,705	78,988,771	81.46%	69,042,316	81.08%	100.00%	2.65%	359	299
<b>Total</b>	<b>3,394</b>	<b>96,966,112</b>	<b>100.00%</b>	<b>85,154,574</b>			<b>3.27%</b>	<b>356</b>	<b>297</b>
Minimum		6,221		282			0.00%	120	0
Maximum		80,000		74,997			11.00%	360	333
Average		28,570		25,090					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2012

For La Hipotecaria Panama  
Cutoff Date: 9/30/2012

**Original Debt To Income**

Min: 4.88%    Max: 74.73%    WA (original balance): 36.36%    WA (remaining balance): 36.46%

Original Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	6	138,997	0.14%	112,351	0.13%	0.13%	6.20%	334	218
0 %- 10%	13	341,337	0.35%	293,117	0.34%	0.48%	2.72%	356	291
10 %- 20%	194	5,196,219	5.36%	4,482,383	5.26%	5.74%	2.65%	355	294
20 %- 30%	936	25,309,361	26.10%	21,994,216	25.83%	31.57%	3.06%	356	294
30 %- 40%	1,005	29,122,397	30.03%	25,634,405	30.10%	61.67%	3.28%	357	297
40 %- 50%	856	25,162,263	25.95%	22,187,573	26.06%	87.73%	3.22%	356	298
50 %- 60%	362	11,066,765	11.41%	9,889,943	11.61%	99.34%	4.01%	358	299
60 %- 70%	14	334,118	0.34%	295,482	0.35%	99.69%	3.97%	344	287
70 %- 80%	8	294,655	0.30%	265,104	0.31%	100.00%	3.85%	360	304
<b>Total</b>	<b>3,394</b>	<b>96,966,112</b>	<b>100.00%</b>	<b>85,154,574</b>			<b>3.27%</b>	<b>356</b>	<b>297</b>
Minimum		6,221		282			0.00%	120	0
Maximum		80,000		74,997			11.00%	360	333
Average		28,570		25,090					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2012

For La Hipotecaria Panama  
Cutoff Date: 9/30/2012

**Original Mortgage Debt To Income**

Min: 3.92%    Max: 42.41%    WA (original balance): 24.96%    WA (remaining balance): 25.01%

Original Mortgage Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	6	138,997	0.14%	112,351	0.13%	0.13%	6.20%	334	218
0 %- 10%	50	1,431,072	1.48%	1,231,212	1.45%	1.58%	3.17%	352	284
10 %- 20%	681	19,586,515	20.20%	17,112,190	20.10%	21.67%	3.12%	355	296
20 %- 30%	1,927	54,643,105	56.35%	47,838,828	56.18%	77.85%	3.11%	356	296
30 %- 40%	727	21,068,780	21.73%	18,772,490	22.05%	99.90%	3.78%	357	299
40 %- 50%	3	97,643	0.10%	87,504	0.10%	100.00%	2.75%	360	307
<b>Total</b>	<b>3,394</b>	<b>96,966,112</b>	<b>100.00%</b>	<b>85,154,574</b>			<b>3.27%</b>	<b>356</b>	<b>297</b>
Minimum		6,221		282			0.00%	120	0
Maximum		80,000		74,997			11.00%	360	333
Average		28,570		25,090					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2012

For La Hipotecaria Panama  
Cutoff Date: 9/30/2012

**Original Borrower Rate**

Min: 0.00%    Max: 11.00%    WA (original balance): 3.00%    WA (remaining balance): 3.02%

Original Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	444	10,957,644	11.30%	9,478,210	11.13%	11.13%	0.14%	360	316
1% - 2%	276	5,655,576	5.83%	4,845,240	5.69%	16.82%	1.69%	359	298
2% - 3%	1,251	38,783,450	40.00%	34,185,712	40.15%	56.97%	2.67%	359	301
3% - 4%	796	24,477,895	25.24%	21,431,628	25.17%	82.13%	3.66%	358	293
4% - 5%	220	6,389,636	6.59%	5,523,963	6.49%	88.62%	5.44%	354	278
5% - 6%	16	457,066	0.47%	395,061	0.46%	89.08%	6.83%	345	267
6% - 7%	135	3,545,693	3.66%	3,316,125	3.89%	92.98%	6.93%	348	299
7% - 8%	242	6,395,152	6.60%	5,747,329	6.75%	99.73%	7.41%	336	272
8% - 9%	6	165,052	0.17%	133,021	0.16%	99.88%	7.98%	306	205
9% - 10%	3	38,721	0.04%	23,504	0.03%	99.91%	9.52%	287	178
10% - 11%	3	75,587	0.08%	58,606	0.07%	99.98%	8.91%	334	265
11% - 12%	2	24,640	0.03%	16,176	0.02%	100.00%	11.00%	180	110
<b>Total</b>	<b>3,394</b>	<b>96,966,112</b>	<b>100.00%</b>	<b>85,154,574</b>			<b>3.27%</b>	<b>356</b>	<b>297</b>
Minimum		6,221		282			0.00%	120	0
Maximum		80,000		74,997			11.00%	360	333
Average		28,570		25,090					



*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2012

For La Hipotecaria Panama  
Cutoff Date: 9/30/2012

**Original Subsidy**

Min: 0.00%    Max: 6.75%    WA (original balance): 3.89%    WA (remaining balance): 3.87%

Original Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	392	10,260,412	10.58%	9,308,481	10.93%	10.93%	7.28%	339	279
1% - 2%	10	348,172	0.36%	317,415	0.37%	11.30%	6.48%	355	293
2% - 3%	123	3,835,316	3.96%	3,432,039	4.03%	15.33%	6.21%	353	289
3% - 4%	627	19,576,740	20.19%	17,355,410	20.38%	35.72%	3.97%	357	297
4% - 5%	1,193	39,223,503	40.45%	34,426,198	40.43%	76.14%	2.86%	359	297
5% - 6%	560	12,099,923	12.48%	10,291,616	12.09%	88.23%	1.98%	359	292
6% - 7%	489	11,622,046	11.99%	10,023,417	11.77%	100.00%	0.16%	360	315
<b>Total</b>	<b>3,394</b>	<b>96,966,112</b>	<b>100.00%</b>	<b>85,154,574</b>			<b>3.27%</b>	<b>356</b>	<b>297</b>
Minimum		6,221		282			0.00%	120	0
Maximum		80,000		74,997			11.00%	360	333
Average		28,570		25,090					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2012

For La Hipotecaria Panama  
Cutoff Date: 9/30/2012

Remaining Term

Min: Max: 333 WA (original balance): 297 WA (remaining balance): 297

Remaining Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 59	10	245,004	0.25%	141,076	0.17%	0.17%	6.93%	304	12
60 - 119	11	209,757	0.22%	144,091	0.17%	0.33%	7.94%	168	103
120 - 179	22	485,504	0.50%	383,078	0.45%	0.78%	6.47%	229	157
180 - 239	96	2,511,417	2.59%	2,105,300	2.47%	3.26%	6.48%	295	217
240 - 299	1,410	37,618,732	38.80%	32,422,215	38.07%	41.33%	3.65%	358	287
300 - 359	1,845	55,895,698	57.64%	49,958,815	58.67%	100.00%	2.80%	360	309
<b>Total</b>	<b>3,394</b>	<b>96,966,112</b>	<b>100.00%</b>	<b>85,154,574</b>			<b>3.27%</b>	<b>356</b>	<b>297</b>
Minimum		6,221		282			0.00%	120	0
Maximum		80,000		74,997			11.00%	360	333
Average		28,570		25,090					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2012

For La Hipotecaria Panama  
Cutoff Date: 9/30/2012

Remaining Balance

Remaining Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 5,000	7	63,665	0.07%	22,046	0.03%	0.03%	8.68%	252	111
5,000 - 10,000	20	276,377	0.29%	161,803	0.19%	0.22%	5.38%	305	237
10,000 - 15,000	278	4,352,267	4.49%	3,657,158	4.29%	4.51%	3.25%	348	276
15,000 - 20,000	746	15,400,854	15.88%	13,197,933	15.50%	20.01%	3.19%	355	291
20,000 - 25,000	992	25,477,319	26.27%	22,138,653	26.00%	46.01%	2.66%	357	297
25,000 - 30,000	553	16,940,700	17.47%	15,063,595	17.69%	63.70%	3.69%	356	297
30,000 - 35,000	351	12,652,594	13.05%	11,327,388	13.30%	77.00%	3.67%	357	300
35,000 - 40,000	185	7,765,317	8.01%	6,941,348	8.15%	85.15%	3.60%	359	302
40,000 - 45,000	107	5,027,388	5.18%	4,521,990	5.31%	90.46%	3.47%	358	304
45,000 - 50,000	57	2,992,133	3.09%	2,684,563	3.15%	93.61%	3.23%	357	304
50,000 - 55,000	48	2,824,048	2.91%	2,526,660	2.97%	96.58%	3.33%	356	300
55,000 - 60,000	40	2,486,917	2.56%	2,264,621	2.66%	99.24%	3.41%	360	309
60,000 - 65,000	6	409,331	0.42%	369,826	0.43%	99.67%	5.31%	350	287
65,000 - 70,000	3	217,202	0.22%	201,994	0.24%	99.91%	5.29%	360	308
70,000 - 75,000	1	80,000	0.08%	74,997	0.09%	100.00%	5.00%	360	316
<b>Total</b>	<b>3,394</b>	<b>96,966,112</b>	<b>100.00%</b>	<b>85,154,574</b>			<b>3.29%</b>	<b>356</b>	<b>297</b>
Minimum		6,221		282			0.00%	120	0
Maximum		80,000		74,997			11.00%	360	333
Average		28,570		25,090					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2012

For La Hipotecaria Panama  
Cutoff Date: 9/30/2012

Current Loan To Value

Min: 1.34%    Max: 93.75%    WA (original balance): 82.15%    WA (remaining balance): 82.32%

Current LoanTo Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 %- 10%	1	14,730	0.02%	282	0.00%	0.00%	7.75%	360	0
10 %- 20%	7	88,451	0.09%	46,714	0.05%	0.06%	7.94%	284	218
20 %- 30%	14	206,882	0.21%	137,348	0.16%	0.22%	6.11%	326	266
30 %- 40%	37	704,881	0.73%	595,113	0.70%	0.92%	7.14%	284	224
40 %- 50%	43	1,019,675	1.05%	868,177	1.02%	1.93%	6.86%	335	242
50 %- 60%	82	2,048,547	2.11%	1,773,383	2.08%	4.02%	6.29%	343	278
60 %- 70%	181	4,722,638	4.87%	4,153,521	4.88%	8.90%	5.91%	345	282
70 %- 80%	670	17,971,735	18.53%	15,527,782	18.23%	27.13%	4.48%	353	285
80 %- 90%	2,118	60,391,588	62.28%	53,086,184	62.34%	89.47%	2.55%	359	301
90 %- 100%	241	9,796,986	10.10%	8,966,070	10.53%	100.00%	2.77%	360	315
<b>Total</b>	<b>3,394</b>	<b>96,966,112</b>	<b>100.00%</b>	<b>85,154,574</b>			<b>3.27%</b>	<b>356</b>	<b>297</b>
Minimum		6,221		282			0.00%	120	0
Maximum		80,000		74,997			11.00%	360	333
Average		28,570		25,090					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2012

For La Hipotecaria Panama  
Cutoff Date: 9/30/2012

**Current Borrower Rate**

Min: 0.00%    Max: 11.00%    WA (original balance): 3.27%    WA (remaining balance): 3.29%

Current Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	446	10,983,022	11.33%	9,497,498	11.15%	11.15%	0.11%	360	317
1% - 2%	215	4,379,575	4.52%	3,762,995	4.42%	15.57%	1.61%	359	300
2% - 3%	1,135	33,381,453	34.43%	29,315,844	34.43%	50.00%	2.49%	359	301
3% - 4%	832	27,756,441	28.62%	24,278,350	28.51%	78.51%	3.08%	359	295
4% - 5%	66	2,142,331	2.21%	1,891,164	2.22%	80.73%	4.35%	357	292
5% - 6%	8	251,614	0.26%	216,484	0.25%	80.98%	5.14%	356	261
6% - 7%	184	4,806,389	4.96%	4,272,290	5.02%	86.00%	6.73%	349	284
7% - 8%	498	13,035,427	13.44%	11,738,439	13.78%	99.79%	7.27%	343	279
8% - 9%	4	128,186	0.13%	109,488	0.13%	99.92%	8.10%	320	229
9% - 10%	3	38,721	0.04%	23,504	0.03%	99.94%	9.52%	287	178
10% - 11%	1	38,312	0.04%	32,342	0.04%	99.98%	10.00%	360	291
11% - 12%	2	24,640	0.03%	16,176	0.02%	100.00%	11.00%	180	110
<b>Total</b>	<b>3,394</b>	<b>96,966,112</b>	<b>100.00%</b>	<b>85,154,574</b>			<b>3.27%</b>	<b>356</b>	<b>297</b>
Minimum		6,221		282			0.00%	120	0
Maximum		80,000		74,997			11.00%	360	333
Average		28,570		25,090					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2012

For La Hipotecaria Panama  
Cutoff Date: 9/30/2012

**Current Subsidy**

Min: 0.00%    Max: 6.25%    WA (original balance): 3.16%    WA (remaining balance): 3.14%

Current Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	701	18,275,058	18.85%	16,362,946	19.22%	19.22%	7.11%	344	279
1% - 2%	15	485,794	0.50%	435,997	0.51%	19.73%	4.87%	355	297
2% - 3%	134	4,196,828	4.33%	3,644,522	4.28%	24.01%	3.94%	357	287
3% - 4%	1,350	47,015,320	48.49%	41,529,281	48.77%	72.78%	2.90%	359	300
4% - 5%	696	15,248,787	15.73%	13,054,119	15.33%	88.11%	1.94%	359	295
5% - 6%	71	1,060,088	1.09%	880,202	1.03%	89.14%	0.87%	360	297
6% - 7%	427	10,684,237	11.02%	9,247,507	10.86%	100.00%	0.10%	360	317
<b>Total</b>	<b>3,394</b>	<b>96,966,112</b>	<b>100.00%</b>	<b>85,154,574</b>			<b>3.27%</b>	<b>356</b>	<b>297</b>
Minimum		6,221		282			0.00%	120	0
Maximum		80,000		74,997			11.00%	360	333
Average		28,570		25,090					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2012

For La Hipotecaria Panama  
Cutoff Date: 9/30/2012

Current Total Rate

Min: 3.21%    Max: 11.00%    WA (original balance): 6.43%    WA (remaining balance): 6.43%

Current Total Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
3% - 4%	6	125,070	0.13%	109,257	0.13%	0.13%	3.56%	360	295
4% - 5%	2	61,251	0.06%	53,675	0.06%	0.19%	2.24%	360	304
5% - 6%	3	66,392	0.07%	49,853	0.06%	0.25%	3.88%	360	161
6% - 7%	2,874	83,412,113	86.02%	72,989,590	85.71%	85.96%	2.62%	358	300
7% - 8%	499	13,071,427	13.48%	11,770,689	13.82%	99.79%	7.26%	343	279
8% - 9%	4	128,186	0.13%	109,488	0.13%	99.92%	8.10%	320	229
9% - 10%	3	38,721	0.04%	23,504	0.03%	99.94%	9.52%	287	178
10% - 11%	1	38,312	0.04%	32,342	0.04%	99.98%	10.00%	360	291
11% - 12%	2	24,640	0.03%	16,176	0.02%	100.00%	11.00%	180	110
<b>Total</b>	<b>3,394</b>	<b>96,966,112</b>	<b>100.00%</b>	<b>85,154,574</b>			<b>3.27%</b>	<b>356</b>	<b>297</b>
Minimum		6,221		282			0.00%	120	0
Maximum		80,000		74,997			11.00%	360	333
Average		28,570		25,090					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2012

For La Hipotecaria Panama  
Cutoff Date: 9/30/2012

Origination Year

Origination Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
1999	1	23,750	0.02%	14,684	0.02%	0.02%	7.00%	300	137
2000	1	23,304	0.02%	17,870	0.02%	0.04%	7.00%	360	217
2001	4	93,371	0.10%	75,221	0.09%	0.13%	7.58%	345	207
2002	6	139,090	0.14%	108,514	0.13%	0.25%	5.96%	360	238
2003	65	1,609,727	1.66%	1,267,816	1.49%	1.74%	3.60%	352	244
2004	82	2,114,534	2.18%	1,696,649	1.99%	3.74%	3.73%	350	250
2005	66	1,645,989	1.70%	1,351,164	1.59%	5.32%	3.64%	354	265
2006	432	11,399,584	11.76%	9,789,591	11.50%	16.82%	4.19%	353	281
2007	1,392	38,480,658	39.68%	33,656,417	39.52%	56.34%	3.61%	356	293
2008	1,007	30,914,916	31.88%	27,628,421	32.45%	88.79%	2.74%	358	307
2009	233	7,436,118	7.67%	6,748,772	7.93%	96.71%	2.41%	358	317
2010	105	3,085,072	3.18%	2,799,455	3.29%	100.00%	1.85%	355	326
<b>Total</b>	<b>3,394</b>	<b>96,966,112</b>	<b>100.00%</b>	<b>85,154,574</b>			<b>3.27%</b>	<b>356</b>	<b>297</b>
Minimum		6,221		282			0.00%	120	0
Maximum		80,000		74,997			11.00%	360	333
Average		28,570		25,090					



Subsidy Expiration Year

Subsidy expiration Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	389	10,163,885	10.48%	9,245,056	10.86%	10.86%	7.29%	339	281
1912	1	19,350	0.02%	17,035	0.02%	10.88%	6.94%	360	297
1999	1	26,309	0.03%	17,857	0.02%	10.90%	7.00%	300	230
2005	1	24,715	0.03%	21,426	0.03%	10.92%	6.75%	300	230
2007	9	219,212	0.23%	187,072	0.22%	11.14%	6.35%	352	243
2008	25	617,577	0.64%	545,302	0.64%	11.78%	7.08%	333	262
2009	45	1,260,524	1.30%	1,105,915	1.30%	13.08%	7.10%	349	268
2010	56	1,531,977	1.58%	1,362,842	1.60%	14.68%	7.14%	350	278
2011	84	2,147,670	2.21%	1,878,258	2.21%	16.89%	6.94%	353	278
2012	116	2,938,577	3.03%	2,575,238	3.02%	19.91%	5.94%	357	290
2013	157	4,150,547	4.28%	3,515,966	4.13%	24.04%	3.52%	357	279
2014	124	3,036,725	3.13%	2,530,252	2.97%	27.01%	3.34%	358	274
2015	81	2,251,066	2.32%	1,907,983	2.24%	29.25%	2.99%	358	283
2016	252	6,904,979	7.12%	5,871,230	6.89%	36.15%	2.58%	359	287
2017	924	26,045,836	26.86%	22,655,792	26.61%	62.75%	2.55%	359	297
2018	819	26,047,775	26.86%	23,136,845	27.17%	89.92%	2.08%	359	309
2019	179	5,792,493	5.97%	5,211,200	6.12%	96.04%	1.61%	360	319
2020	83	2,476,289	2.55%	2,224,119	2.61%	98.66%	0.91%	360	330
2021	1	31,395	0.03%	27,872	0.03%	98.69%	3.00%	360	290
2022	29	680,936	0.70%	585,165	0.69%	99.38%	2.20%	360	294
2023	10	365,708	0.38%	326,048	0.38%	99.76%	2.27%	360	308
2024	5	149,273	0.15%	134,236	0.16%	99.92%	0.95%	360	319
2025	3	83,295	0.09%	71,867	0.08%	100.00%	0.00%	360	333
<b>Total</b>	<b>3,394</b>	<b>96,966,112</b>	<b>100.00%</b>	<b>85,154,574</b>			<b>3.27%</b>	<b>356</b>	<b>297</b>
Minimum		6,221		282			0.00%	120	0
Maximum		80,000		74,997			11.00%	360	333
Average		28,570		25,090					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2012

For La Hipotecaria Panama  
Cutoff Date: 9/30/2012

Property Type

Property Type	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
COND	175	4,814,548	4.97%	4,198,625	4.93%	4.93%	2.58%	360	300
SFH	3,219	92,151,564	95.03%	80,955,949	95.07%	100.00%	3.30%	356	296
Total	3,394	96,966,112	100.00%	85,154,574			3.27%	356	297
Minimum		6,221		282			0.00%	120	0
Maximum		80,000		74,997			11.00%	360	333
Average		28,570		25,090					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2012

For La Hipotecaria Panama  
Cutoff Date: 9/30/2012

**Loan Purpose**

Loan Purpose	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Cash Out Refinance	850	22,447,052	23.15%	20,047,321	23.54%	23.54%	6.20%	348	284
New Property	2,493	73,329,629	75.62%	64,029,078	75.19%	98.73%	2.31%	359	300
Used Property	51	1,189,431	1.23%	1,078,175	1.27%	100.00%	6.79%	349	295
<b>Total</b>	<b>3,394</b>	<b>96,966,112</b>	<b>100.00%</b>	<b>85,154,574</b>			<b>3.27%</b>	<b>356</b>	<b>297</b>
Minimum		6,221		282			0.00%	120	0
Maximum		80,000		74,997			11.00%	360	333
Average		28,570		25,090					

Current Delinquency Status

Delinquency Status	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Current	2,893	82,979,074	85.58%	72,767,758	85.45%	85.45%	3.19%	356	297
30	347	9,684,471	9.99%	8,580,353	10.08%	95.53%	3.60%	356	293
60	124	3,419,197	3.53%	3,015,342	3.54%	99.07%	3.94%	353	288
90	26	773,100	0.80%	692,439	0.81%	99.88%	3.83%	357	294
120	2	43,921	0.05%	38,919	0.05%	99.93%	2.00%	360	300
210	1	24,950	0.03%	22,384	0.03%	99.96%	2.00%	360	304
300	1	41,400	0.04%	37,380	0.04%	100.00%	7.00%	360	289
<b>Total</b>	<b>3,394</b>	<b>96,966,112</b>	<b>100.00%</b>	<b>85,154,574</b>			<b>3.27%</b>	<b>356</b>	<b>297</b>
Minimum		6,221		282			0.00%	120	0
Maximum		80,000		74,997			11.00%	360	333
Average		28,570		25,090					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2012

For La Hipotecaria Panama  
Cutoff Date: 9/30/2012

State

State	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	2	48,651	0.05%	42,649	0.05%	0.05%	2.65%	360	301
Bocas del Toro	4	116,173	0.12%	102,455	0.12%	0.17%	2.79%	360	299
Chiriquí	360	9,886,442	10.20%	8,660,624	10.17%	10.34%	2.69%	357	300
Coclé	43	1,215,086	1.25%	1,060,119	1.24%	11.59%	3.48%	354	286
Colón	239	7,834,061	8.08%	6,914,683	8.12%	19.71%	3.10%	358	298
Herrera	182	5,177,195	5.34%	4,599,285	5.40%	25.11%	2.92%	359	304
Los Santos	50	1,308,351	1.35%	1,149,643	1.35%	26.46%	3.04%	360	299
Panamá	2,216	62,109,411	64.05%	54,377,456	63.86%	90.31%	3.45%	355	294
Veraguas	298	9,270,741	9.56%	8,247,660	9.69%	100.00%	3.01%	359	305
<b>Total</b>	<b>3,394</b>	<b>96,966,112</b>	<b>100.00%</b>	<b>85,154,574</b>			<b>3.27%</b>	<b>356</b>	<b>297</b>
Minimum		6,221		282			0.00%	120	0
Maximum		80,000		74,997			11.00%	360	333
Average		28,570		25,090					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2012

For La Hipotecaria Panama  
Cutoff Date: 9/30/2012

**Payment Method**

Payment Method	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
ACH	47	1,335,832	1.38%	1,148,826	1.35%	1.35%	3.54%	346	284
DD	2,612	75,781,533	78.15%	66,759,265	78.40%	79.75%	3.28%	357	298
VOL	735	19,848,747	20.47%	17,246,483	20.25%	100.00%	3.20%	355	292
<b>Total</b>	<b>3,394</b>	<b>96,966,112</b>	<b>100.00%</b>	<b>85,154,574</b>			<b>3.27%</b>	<b>356</b>	<b>297</b>
Minimum		6,221		282			0.00%	120	0
Maximum		80,000		74,997			11.00%	360	333
Average		28,570		25,090					

Employer

Employer	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
MINISTERIO DE EDUCACION (7)	493	15,844,233	16.34%	14,100,408	16.56%	16.56%	3.27%	358	304
MIN.DE GOBIERNO Y JUSTICIA (4)	151	4,025,822	4.15%	3,539,972	4.16%	20.72%	2.93%	359	301
CAJA DEL SEGURO SOCIAL	146	4,443,018	4.58%	3,900,915	4.58%	25.30%	3.85%	356	294
MINISTERIO DE SALUD (12)	101	2,892,510	2.98%	2,521,836	2.96%	28.26%	4.13%	356	295
C.S.S.JUBILADOS Y PENSIONADO	84	2,583,474	2.66%	2,291,341	2.69%	30.95%	3.92%	347	287
AUTORIDAD DEL CANAL DE PANAMA	33	1,267,804	1.31%	1,118,139	1.31%	32.26%	3.80%	349	287
PANAMA PORTS COMPANY	25	718,721	0.74%	638,935	0.75%	33.01%	2.86%	360	305
JUBILADO POR CONTRALORIA.	22	659,853	0.68%	578,452	0.68%	33.69%	3.85%	358	292
UNIVERSIDAD DE PANAMA	18	587,220	0.61%	513,858	0.60%	34.30%	4.07%	354	292
COMPANIA GOLY, S.A.	16	306,388	0.32%	264,037	0.31%	34.61%	2.30%	355	298
INDUSTRIAS LACTEAS	16	375,316	0.39%	329,410	0.39%	34.99%	3.40%	356	296
MANZANILLO INTL TERMINAL-PANAMA S.A	16	552,334	0.57%	491,654	0.58%	35.57%	3.03%	360	301
PRODUCTOS TOLEDANO	16	357,970	0.37%	304,914	0.36%	35.93%	3.81%	334	268
Otros	2,257	62,351,449	64.30%	54,560,702	64.07%	100.00%	3.16%	356	295
<b>Total</b>	<b>3,394</b>	<b>96,966,112</b>	<b>100.00%</b>	<b>85,154,574</b>			<b>3.27%</b>	<b>356</b>	<b>297</b>
Minimum		6,221		282			0.00%	120	0
Maximum		80,000		74,997			11.00%	360	333
Average		28,570		25,090					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2012

For La Hipotecaria Panama  
Cutoff Date: 9/30/2012

**Project**

Project	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
REHIPOTECAS	898	23,949,140	24.70%	21,403,398	25.13%	25.13%	6.00%	349	286
LAS PRADERAS DE SAN ISIDRO	77	2,265,830	2.34%	2,011,407	2.36%	27.50%	2.91%	360	302
LA ARBOLEDA	49	1,395,179	1.44%	1,219,700	1.43%	28.93%	2.12%	359	303
LAS PERLAS DE PILON	47	884,334	0.91%	756,971	0.89%	29.82%	1.94%	360	295
RESIDENCIAL VALLE DORADO	39	1,066,729	1.10%	936,887	1.10%	30.92%	2.70%	357	300
CIUDAD HATO MONTAÑA	32	927,600	0.96%	808,254	0.95%	31.87%	2.29%	358	300
RESIDENCIAL EL TREBOL	32	700,732	0.72%	602,603	0.71%	32.58%	1.39%	359	299
LA RIVIERA	28	859,114	0.89%	717,630	0.84%	33.42%	3.18%	359	276
RES. ALTOS DEL ANGEL	28	803,255	0.83%	699,928	0.82%	34.24%	2.78%	355	293
RES. VILLA DEL CARMEN	23	614,289	0.63%	542,134	0.64%	34.88%	0.65%	360	315
RESIDENCIAL LOS NOGALES	23	679,517	0.70%	598,277	0.70%	35.58%	2.81%	360	302
Otros	2,118	62,820,393	64.79%	54,857,386	64.42%	100.00%	2.36%	358	300
<b>Total</b>	<b>3,394</b>	<b>96,966,112</b>	<b>100.00%</b>	<b>85,154,574</b>			<b>3.27%</b>	<b>356</b>	<b>297</b>
Minimum		6,221		282			0.00%	120	0
Maximum		80,000		74,997			11.00%	360	333
Average		28,570		25,090					