

Stratification Report for La Hipotecaria S.A.  
Panama

Trust X  
June 2012

The La Hipotecaria 10th Mortgage Trust pool was stratified on a variety of axes to provide an overview of pool characteristics. Each characteristic includes summary information as well as individual statistics by bucket. The cutoff date is 6/30/2012.

*Stratification Report*

La Hipotecaria Panama - Trust X  
June 2012

For La Hipotecaria Panama  
Cutoff Date: 6/30/2012

Original Term

Min: 120

Max: 360

WA (original balance): 356

WA (remaining balance): 356

Original Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
120	4	82,565	0.08%	51,098	0.06%	0.06%	7.47%	120	63
156	2	28,701	0.03%	19,227	0.02%	0.08%	7.75%	156	92
180	12	241,844	0.25%	178,657	0.21%	0.29%	6.74%	180	122
192	1	19,899	0.02%	15,985	0.02%	0.31%	6.92%	192	141
204	1	19,293	0.02%	15,130	0.02%	0.32%	7.07%	204	141
216	2	26,699	0.03%	21,551	0.02%	0.35%	7.00%	216	157
228	1	25,691	0.03%	19,545	0.02%	0.37%	3.00%	228	156
240	24	588,174	0.60%	507,416	0.59%	0.96%	6.88%	240	188
252	1	11,500	0.01%	10,398	0.01%	0.97%	7.75%	252	196
264	2	36,384	0.04%	33,131	0.04%	1.01%	7.00%	264	212
276	3	87,865	0.09%	76,526	0.09%	1.10%	7.19%	276	226
288	7	192,201	0.20%	161,848	0.19%	1.28%	4.44%	288	209
300	98	2,631,375	2.69%	2,234,080	2.58%	3.86%	6.39%	300	231
312	12	357,125	0.36%	311,514	0.36%	4.22%	5.92%	312	250
324	4	118,640	0.12%	102,843	0.12%	4.34%	4.43%	324	265
336	12	308,927	0.32%	269,845	0.31%	4.65%	3.93%	336	275
348	9	233,648	0.24%	209,460	0.24%	4.90%	5.44%	348	287
360	3,233	92,905,911	94.88%	82,328,638	95.10%	100.00%	3.09%	360	304
<b>Total</b>	<b>3,428</b>	<b>97,916,442</b>	<b>100.00%</b>	<b>86,566,893</b>			<b>3.25%</b>	<b>356</b>	<b>299</b>
Minimum		6,221		2,278			0.00%	120	0
Maximum		80,000		75,212			11.00%	360	336
Average		28,564		25,253					

*Stratification Report*

La Hipotecaria Panama - Trust X  
June 2012

For La Hipotecaria Panama  
Cutoff Date: 6/30/2012

Original Balance

Original Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
5,000 - 10,000	10	84,469	0.09%	58,747	0.07%	0.07%	6.57%	285	222
10,000 - 15,000	136	1,917,070	1.96%	1,632,254	1.89%	1.95%	2.86%	347	285
15,000 - 20,000	439	7,875,510	8.04%	6,836,722	7.90%	9.85%	3.52%	354	290
20,000 - 25,000	878	20,018,460	20.44%	17,391,387	20.09%	29.94%	2.76%	357	298
25,000 - 30,000	800	21,858,417	22.32%	19,281,146	22.27%	52.21%	2.79%	357	302
30,000 - 35,000	471	15,162,503	15.49%	13,485,015	15.58%	67.79%	3.96%	355	296
35,000 - 40,000	273	10,146,090	10.36%	9,107,018	10.52%	78.31%	3.44%	356	303
40,000 - 45,000	159	6,754,050	6.90%	6,072,260	7.01%	85.33%	3.59%	358	303
45,000 - 50,000	111	5,255,439	5.37%	4,720,661	5.45%	90.78%	3.44%	359	303
50,000 - 55,000	49	2,575,810	2.63%	2,325,441	2.69%	93.47%	3.20%	358	306
55,000 - 60,000	35	2,021,646	2.06%	1,843,501	2.13%	95.60%	3.74%	356	306
60,000 - 65,000	55	3,405,821	3.48%	3,051,595	3.53%	99.12%	3.23%	358	306
65,000 - 70,000	5	332,232	0.34%	293,727	0.34%	99.46%	3.98%	347	279
70,000 - 75,000	6	428,925	0.44%	392,207	0.45%	99.91%	4.68%	360	306
80,000 - 85,000	1	80,000	0.08%	75,212	0.09%	100.00%	5.00%	360	319
<b>Total</b>	<b>3,428</b>	<b>97,916,442</b>	<b>100.00%</b>	<b>86,566,893</b>			<b>3.25%</b>	<b>356</b>	<b>299</b>
Minimum		6,221		2,278			0.00%	120	0
Maximum		80,000		75,212			11.00%	360	336
Average		28,564		25,253					

*Stratification Report*

La Hipotecaria Panama - Trust X  
June 2012

For La Hipotecaria Panama  
Cutoff Date: 6/30/2012

Original Property Value

Min: 11,000    Max: 110,000    Average: 31,214

Original Property Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10,000 - 15,000	76	1,077,159	1.10%	912,863	1.05%	1.05%	1.34%	356	299
15,000 - 20,000	309	5,359,325	5.47%	4,569,036	5.28%	6.33%	2.30%	357	291
20,000 - 25,000	719	15,666,442	16.00%	13,582,491	15.69%	22.02%	2.45%	357	298
25,000 - 30,000	833	21,480,373	21.94%	18,838,857	21.76%	43.78%	2.61%	357	301
30,000 - 35,000	497	14,744,287	15.06%	13,062,850	15.09%	58.87%	3.45%	357	301
35,000 - 40,000	389	13,098,959	13.38%	11,748,290	13.57%	72.45%	3.96%	356	300
40,000 - 45,000	193	7,198,139	7.35%	6,460,267	7.46%	79.91%	3.94%	355	299
45,000 - 50,000	168	6,949,253	7.10%	6,233,373	7.20%	87.11%	3.96%	355	301
50,000 - 55,000	77	3,478,815	3.55%	3,144,868	3.63%	90.74%	3.85%	356	304
55,000 - 60,000	47	2,198,330	2.25%	1,977,064	2.28%	93.03%	4.75%	347	289
60,000 - 65,000	74	4,267,230	4.36%	3,830,923	4.43%	97.45%	3.19%	359	307
65,000 - 70,000	13	560,617	0.57%	515,083	0.60%	98.05%	4.77%	347	302
70,000 - 75,000	4	229,176	0.23%	213,774	0.25%	98.29%	5.21%	360	308
75,000 - 80,000	11	586,560	0.60%	543,039	0.63%	98.92%	6.01%	354	299
80,000 - 85,000	4	244,432	0.25%	226,227	0.26%	99.18%	6.27%	343	285
85,000 - 90,000	7	400,219	0.41%	362,276	0.42%	99.60%	5.47%	340	283
90,000 - 95,000	5	274,625	0.28%	252,736	0.29%	99.89%	6.41%	342	286
100,000 - 105,000	1	42,500	0.04%	40,760	0.05%	99.94%	7.00%	360	310
110,000 - 115,000	1	60,000	0.06%	52,117	0.06%	100.00%	8.00%	300	201
<b>Total</b>	<b>3,428</b>	<b>97,916,442</b>	<b>100.00%</b>	<b>86,566,893</b>			<b>3.25%</b>	<b>356</b>	<b>299</b>
Minimum		6,221		2,278			0.00%	120	0
Maximum		80,000		75,212			11.00%	360	336
Average		28,564		25,253					

*Stratification Report*

La Hipotecaria Panama - Trust X  
June 2012

For La Hipotecaria Panama  
Cutoff Date: 6/30/2012

Original Loan To Value

Min: 15.00%    Max: 100.00%    WA (original balance): 93.66%    WA (remaining balance): 93.59%

Original Loan To Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10 %- 20%	2	20,000	0.02%	17,906	0.02%	0.02%	7.00%	264	221
20 %- 30%	6	83,285	0.09%	73,418	0.08%	0.11%	7.32%	302	246
30 %- 40%	21	331,335	0.34%	298,198	0.34%	0.45%	7.14%	339	286
40 %- 50%	31	649,331	0.66%	576,936	0.67%	1.12%	7.34%	314	259
50 %- 60%	54	1,270,717	1.30%	1,149,599	1.33%	2.44%	6.59%	343	286
60 %- 70%	87	2,178,869	2.23%	1,940,921	2.24%	4.69%	6.87%	332	278
70 %- 80%	155	4,320,348	4.41%	3,927,542	4.54%	9.22%	6.10%	349	293
80 %- 90%	342	9,366,911	9.57%	8,415,254	9.72%	18.94%	5.31%	351	292
90 %- 100%	2,730	79,695,645	81.39%	70,167,120	81.06%	100.00%	2.64%	359	302
<b>Total</b>	<b>3,428</b>	<b>97,916,442</b>	<b>100.00%</b>	<b>86,566,893</b>			<b>3.25%</b>	<b>356</b>	<b>299</b>
Minimum		6,221		2,278			0.00%	120	0
Maximum		80,000		75,212			11.00%	360	336
Average		28,564		25,253					

*Stratification Report*

La Hipotecaria Panama - Trust X  
June 2012

For La Hipotecaria Panama  
Cutoff Date: 6/30/2012

**Original Debt To Income**

Min: 4.88%    Max: 74.73%    WA (original balance): 36.34%    WA (remaining balance): 36.44%

Original Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	6	138,997	0.14%	113,382	0.13%	0.13%	5.53%	334	221
0 %- 10%	13	341,337	0.35%	296,102	0.34%	0.47%	2.72%	356	294
10 %- 20%	195	5,221,869	5.33%	4,541,001	5.25%	5.72%	2.67%	355	297
20 %- 30%	948	25,686,158	26.23%	22,478,130	25.97%	31.68%	3.04%	356	297
30 %- 40%	1,016	29,389,873	30.02%	26,039,624	30.08%	61.77%	3.26%	356	300
40 %- 50%	863	25,339,059	25.88%	22,491,038	25.98%	87.75%	3.20%	356	301
50 %- 60%	364	11,143,104	11.38%	10,019,409	11.57%	99.32%	4.01%	358	302
60 %- 70%	15	361,391	0.37%	321,658	0.37%	99.69%	3.90%	345	290
70 %- 80%	8	294,655	0.30%	266,549	0.31%	100.00%	3.85%	360	307
<b>Total</b>	<b>3,428</b>	<b>97,916,442</b>	<b>100.00%</b>	<b>86,566,893</b>			<b>3.25%</b>	<b>356</b>	<b>299</b>
Minimum		6,221		2,278			0.00%	120	0
Maximum		80,000		75,212			11.00%	360	336
Average		28,564		25,253					

*Stratification Report*

La Hipotecaria Panama - Trust X  
June 2012

For La Hipotecaria Panama  
Cutoff Date: 6/30/2012

Original Mortgage Debt To Income

Min: 3.92%    Max: 42.41%    WA (original balance): 24.95%    WA (remaining balance): 25.00%

Original Mortgage Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	6	138,997	0.14%	113,382	0.13%	0.13%	5.53%	334	221
0 %- 10%	50	1,431,072	1.46%	1,244,323	1.44%	1.57%	3.05%	352	287
10 %- 20%	690	19,887,105	20.31%	17,496,819	20.21%	21.78%	3.13%	355	298
20 %- 30%	1,945	55,132,611	56.31%	48,614,068	56.16%	77.94%	3.09%	357	300
30 %- 40%	734	21,229,014	21.68%	19,010,154	21.96%	99.90%	3.77%	357	302
40 %- 50%	3	97,643	0.10%	88,146	0.10%	100.00%	2.75%	360	310
<b>Total</b>	<b>3,428</b>	<b>97,916,442</b>	<b>100.00%</b>	<b>86,566,893</b>			<b>3.25%</b>	<b>356</b>	<b>299</b>
Minimum		6,221		2,278			0.00%	120	0
Maximum		80,000		75,212			11.00%	360	336
Average		28,564		25,253					

*Stratification Report*

La Hipotecaria Panama - Trust X  
June 2012

For La Hipotecaria Panama  
Cutoff Date: 6/30/2012

Original Borrower Rate

Min: 0.00%    Max: 11.00%    WA (original balance): 3.00%    WA (remaining balance): 3.02%

Original Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	446	11,006,234	11.24%	9,616,580	11.11%	11.11%	0.14%	360	319
1% - 2%	278	5,695,733	5.82%	4,920,895	5.68%	16.79%	1.70%	359	301
2% - 3%	1,266	39,187,075	40.02%	34,764,310	40.16%	56.95%	2.66%	359	304
3% - 4%	802	24,651,013	25.18%	21,728,285	25.10%	82.05%	3.60%	358	296
4% - 5%	224	6,540,011	6.68%	5,683,210	6.57%	88.62%	5.36%	354	280
5% - 6%	16	457,066	0.47%	396,823	0.46%	89.08%	6.69%	345	270
6% - 7%	137	3,620,558	3.70%	3,416,748	3.95%	93.02%	6.92%	349	304
7% - 8%	245	6,454,752	6.59%	5,805,577	6.71%	99.73%	7.41%	336	275
8% - 9%	6	165,052	0.17%	134,144	0.15%	99.88%	7.98%	306	208
9% - 10%	3	38,721	0.04%	23,996	0.03%	99.91%	9.52%	287	181
10% - 11%	3	75,587	0.08%	59,778	0.07%	99.98%	8.91%	334	268
11% - 12%	2	24,640	0.03%	16,547	0.02%	100.00%	11.00%	180	113
<b>Total</b>	<b>3,428</b>	<b>97,916,442</b>	<b>100.00%</b>	<b>86,566,893</b>			<b>3.25%</b>	<b>356</b>	<b>299</b>
Minimum		6,221		2,278			0.00%	120	0
Maximum		80,000		75,212			11.00%	360	336
Average		28,564		25,253					



*Stratification Report*

La Hipotecaria Panama - Trust X  
June 2012

For La Hipotecaria Panama  
Cutoff Date: 6/30/2012

**Original Subsidy**

Min: 0.00%    Max: 6.75%    WA (original balance): 3.89%    WA (remaining balance): 3.87%

Original Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	397	10,394,878	10.62%	9,470,730	10.94%	10.94%	7.28%	339	283
1% - 2%	10	348,172	0.36%	318,496	0.37%	11.31%	6.08%	355	296
2% - 3%	127	3,979,803	4.06%	3,574,400	4.13%	15.44%	6.13%	352	292
3% - 4%	629	19,652,155	20.07%	17,532,767	20.25%	35.69%	3.90%	357	300
4% - 5%	1,206	39,589,791	40.43%	34,988,871	40.42%	76.11%	2.85%	359	300
5% - 6%	568	12,281,008	12.54%	10,514,463	12.15%	88.26%	1.99%	359	294
6% - 7%	491	11,670,636	11.92%	10,167,166	11.74%	100.00%	0.16%	360	318
<b>Total</b>	<b>3,428</b>	<b>97,916,442</b>	<b>100.00%</b>	<b>86,566,893</b>			<b>3.25%</b>	<b>356</b>	<b>299</b>
Minimum		6,221		2,278			0.00%	120	0
Maximum		80,000		75,212			11.00%	360	336
Average		28,564		25,253					

*Stratification Report*

La Hipotecaria Panama - Trust X  
June 2012

For La Hipotecaria Panama  
Cutoff Date: 6/30/2012

Remaining Term

Min: Max: 336 WA (original balance): 299 WA (remaining balance): 300

Remaining Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 59	7	211,924	0.22%	127,365	0.15%	0.15%	6.69%	355	0
60 - 119	13	245,732	0.25%	167,123	0.19%	0.34%	7.96%	157	96
120 - 179	21	443,682	0.45%	348,993	0.40%	0.74%	6.32%	226	156
180 - 239	95	2,511,382	2.56%	2,099,551	2.43%	3.17%	6.51%	293	218
240 - 299	1,147	30,234,122	30.88%	26,120,922	30.17%	33.34%	3.75%	357	287
300 - 359	2,145	64,269,599	65.64%	57,702,939	66.66%	100.00%	2.83%	360	311
<b>Total</b>	<b>3,428</b>	<b>97,916,442</b>	<b>100.00%</b>	<b>86,566,893</b>			<b>3.25%</b>	<b>356</b>	<b>299</b>
Minimum		6,221		2,278			0.00%	120	0
Maximum		80,000		75,212			11.00%	360	336
Average		28,564		25,253					

Remaining Balance

Remaining Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 5,000	7	80,935	0.08%	25,800	0.03%	0.03%	8.57%	251	184
5,000 - 10,000	18	248,832	0.25%	142,134	0.16%	0.19%	5.49%	304	241
10,000 - 15,000	272	4,215,439	4.31%	3,576,996	4.13%	4.33%	3.24%	350	281
15,000 - 20,000	746	15,338,405	15.66%	13,215,799	15.27%	19.59%	3.17%	355	292
20,000 - 25,000	995	25,424,992	25.97%	22,257,005	25.71%	45.30%	2.62%	357	300
25,000 - 30,000	574	17,491,049	17.86%	15,644,320	18.07%	63.38%	3.65%	356	300
30,000 - 35,000	356	12,771,860	13.04%	11,505,038	13.29%	76.67%	3.65%	357	303
35,000 - 40,000	184	7,655,650	7.82%	6,893,775	7.96%	84.63%	3.53%	359	305
40,000 - 45,000	118	5,521,987	5.64%	4,985,192	5.76%	90.39%	3.51%	358	306
45,000 - 50,000	55	2,865,075	2.93%	2,591,690	2.99%	93.38%	3.17%	359	309
50,000 - 55,000	47	2,742,066	2.80%	2,467,554	2.85%	96.23%	3.42%	355	301
55,000 - 60,000	45	2,788,618	2.85%	2,551,484	2.95%	99.18%	3.44%	360	311
60,000 - 65,000	7	474,331	0.48%	432,504	0.50%	99.68%	4.59%	351	293
65,000 - 70,000	2	142,702	0.15%	132,371	0.15%	99.83%	5.58%	360	309
70,000 - 75,000	1	74,500	0.08%	70,019	0.08%	99.91%	4.75%	360	315
75,000 - 80,000	1	80,000	0.08%	75,212	0.09%	100.00%	5.00%	360	319
<b>Total</b>	<b>3,428</b>	<b>97,916,442</b>	<b>100.00%</b>	<b>86,566,893</b>			<b>3.27%</b>	<b>356</b>	<b>299</b>
Minimum		6,221		2,278			0.00%	120	0
Maximum		80,000		75,212			11.00%	360	336
Average		28,564		25,253					

*Stratification Report*

La Hipotecaria Panama - Trust X  
June 2012

For La Hipotecaria Panama  
Cutoff Date: 6/30/2012

Current Loan To Value

Min: 6.04%    Max: 94.25%    WA (original balance): 82.69%    WA (remaining balance): 82.88%

Current LoanTo Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 %- 10%	1	32,000	0.03%	2,950	0.00%	0.00%	7.75%	300	239
10 %- 20%	7	88,451	0.09%	47,208	0.05%	0.06%	7.94%	284	221
20 %- 30%	11	167,979	0.17%	124,088	0.14%	0.20%	6.45%	340	286
30 %- 40%	41	741,927	0.76%	613,656	0.71%	0.91%	6.87%	292	235
40 %- 50%	45	1,098,105	1.12%	914,654	1.06%	1.97%	6.78%	332	235
50 %- 60%	81	2,024,930	2.07%	1,765,580	2.04%	4.01%	6.24%	344	282
60 %- 70%	172	4,448,011	4.54%	3,947,461	4.56%	8.57%	5.92%	345	284
70 %- 80%	634	16,912,764	17.27%	14,710,107	16.99%	25.56%	4.47%	353	287
80 %- 90%	2,070	58,095,367	59.33%	51,325,565	59.29%	84.85%	2.58%	359	303
90 %- 100%	366	14,306,908	14.61%	13,115,623	15.15%	100.00%	2.72%	360	316
<b>Total</b>	<b>3,428</b>	<b>97,916,442</b>	<b>100.00%</b>	<b>86,566,893</b>			<b>3.25%</b>	<b>356</b>	<b>299</b>
Minimum		6,221		2,278			0.00%	120	0
Maximum		80,000		75,212			11.00%	360	336
Average		28,564		25,253					

*Stratification Report*

La Hipotecaria Panama - Trust X  
June 2012

For La Hipotecaria Panama  
Cutoff Date: 6/30/2012

**Current Borrower Rate**

Min: 0.00%    Max: 11.00%    WA (original balance): 3.25%    WA (remaining balance): 3.27%

Current Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	448	11,031,612	11.27%	9,636,322	11.13%	11.13%	0.10%	360	320
1% - 2%	215	4,379,575	4.47%	3,795,325	4.38%	15.52%	1.61%	359	303
2% - 3%	1,151	33,767,551	34.49%	29,862,144	34.50%	50.01%	2.49%	359	304
3% - 4%	862	28,541,063	29.15%	25,133,539	29.03%	79.05%	3.09%	359	297
4% - 5%	77	2,464,802	2.52%	2,191,656	2.53%	81.58%	4.34%	357	296
5% - 6%	9	292,545	0.30%	255,925	0.30%	81.87%	5.15%	356	270
6% - 7%	147	3,854,488	3.94%	3,452,684	3.99%	85.86%	6.75%	346	284
7% - 8%	509	13,354,947	13.64%	12,055,917	13.93%	99.79%	7.26%	343	281
8% - 9%	4	128,186	0.13%	110,027	0.13%	99.92%	8.10%	320	232
9% - 10%	3	38,721	0.04%	23,996	0.03%	99.94%	9.52%	287	181
10% - 11%	1	38,312	0.04%	32,810	0.04%	99.98%	10.00%	360	294
11% - 12%	2	24,640	0.03%	16,547	0.02%	100.00%	11.00%	180	113
<b>Total</b>	<b>3,428</b>	<b>97,916,442</b>	<b>100.00%</b>	<b>86,566,893</b>			<b>3.25%</b>	<b>356</b>	<b>299</b>
Minimum		6,221		2,278			0.00%	120	0
Maximum		80,000		75,212			11.00%	360	336
Average		28,564		25,253					

*Stratification Report*

La Hipotecaria Panama - Trust X  
June 2012

For La Hipotecaria Panama  
Cutoff Date: 6/30/2012

**Current Subsidy**

Min: 0.00%    Max: 6.25%    WA (original balance): 3.19%    WA (remaining balance): 3.17%

Current Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	671	17,567,032	17.94%	15,797,042	18.25%	18.25%	7.15%	343	281
1% - 2%	20	655,385	0.67%	591,471	0.68%	18.93%	4.81%	356	300
2% - 3%	153	4,722,185	4.82%	4,136,703	4.78%	23.71%	3.95%	358	291
3% - 4%	1,379	47,741,342	48.76%	42,446,766	49.03%	72.74%	2.90%	359	303
4% - 5%	705	15,437,583	15.77%	13,322,222	15.39%	88.13%	1.94%	359	298
5% - 6%	71	1,060,088	1.08%	888,863	1.03%	89.16%	0.87%	360	300
6% - 7%	429	10,732,827	10.96%	9,383,826	10.84%	100.00%	0.10%	360	320
<b>Total</b>	<b>3,428</b>	<b>97,916,442</b>	<b>100.00%</b>	<b>86,566,893</b>			<b>3.25%</b>	<b>356</b>	<b>299</b>
Minimum		6,221		2,278			0.00%	120	0
Maximum		80,000		75,212			11.00%	360	336
Average		28,564		25,253					

*Stratification Report*

La Hipotecaria Panama - Trust X  
June 2012

For La Hipotecaria Panama  
Cutoff Date: 6/30/2012

Current Total Rate

Min: 3.57%    Max: 11.00%    WA (original balance): 6.43%    WA (remaining balance): 6.43%

Current Total Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
3% - 4%	2	49,425	0.05%	43,362	0.05%	0.05%	3.64%	360	293
4% - 5%	2	61,251	0.06%	54,113	0.06%	0.11%	2.24%	360	307
5% - 6%	4	89,792	0.09%	71,382	0.08%	0.20%	3.83%	360	200
6% - 7%	2,900	84,095,167	85.88%	74,126,265	85.63%	85.82%	2.59%	358	303
7% - 8%	510	13,390,947	13.68%	12,088,390	13.96%	99.79%	7.26%	343	281
8% - 9%	4	128,186	0.13%	110,027	0.13%	99.92%	8.10%	320	232
9% - 10%	3	38,721	0.04%	23,996	0.03%	99.94%	9.52%	287	181
10% - 11%	1	38,312	0.04%	32,810	0.04%	99.98%	10.00%	360	294
11% - 12%	2	24,640	0.03%	16,547	0.02%	100.00%	11.00%	180	113
<b>Total</b>	<b>3,428</b>	<b>97,916,442</b>	<b>100.00%</b>	<b>86,566,893</b>			<b>3.25%</b>	<b>356</b>	<b>299</b>
Minimum		6,221		2,278			0.00%	120	0
Maximum		80,000		75,212			11.00%	360	336
Average		28,564		25,253					

*Stratification Report*

La Hipotecaria Panama - Trust X  
June 2012

For La Hipotecaria Panama  
Cutoff Date: 6/30/2012

Origination Year

Origination Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
1999	1	23,750	0.02%	14,726	0.02%	0.02%	7.00%	300	140
2000	1	23,304	0.02%	18,020	0.02%	0.04%	7.00%	360	220
2001	4	93,371	0.10%	75,667	0.09%	0.13%	7.58%	345	210
2002	6	139,090	0.14%	109,327	0.13%	0.25%	5.29%	360	241
2003	65	1,609,727	1.64%	1,280,292	1.48%	1.73%	3.60%	352	247
2004	84	2,182,603	2.23%	1,768,084	2.04%	3.77%	3.71%	350	254
2005	66	1,645,989	1.68%	1,377,053	1.59%	5.36%	3.64%	354	270
2006	441	11,635,027	11.88%	10,060,016	11.62%	16.98%	4.12%	353	284
2007	1,408	38,897,694	39.73%	34,209,949	39.52%	56.50%	3.59%	356	296
2008	1,011	31,028,194	31.69%	27,933,483	32.27%	88.77%	2.73%	358	310
2009	236	7,552,619	7.71%	6,898,035	7.97%	96.74%	2.44%	358	320
2010	105	3,085,072	3.15%	2,822,240	3.26%	100.00%	1.82%	355	329
<b>Total</b>	<b>3,428</b>	<b>97,916,442</b>	<b>100.00%</b>	<b>86,566,893</b>			<b>3.25%</b>	<b>356</b>	<b>299</b>
Minimum		6,221		2,278			0.00%	120	0
Maximum		80,000		75,212			11.00%	360	336
Average		28,564		25,253					



Subsidy Expiration Year

Subsidy expiration Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	394	10,298,350	10.52%	9,406,340	10.87%	10.87%	7.28%	339	284
1912	1	19,350	0.02%	17,076	0.02%	10.89%	6.94%	360	300
1999	1	26,309	0.03%	18,288	0.02%	10.91%	7.00%	300	233
2005	1	24,715	0.03%	21,584	0.02%	10.93%	6.75%	300	233
2007	9	219,212	0.22%	188,237	0.22%	11.15%	6.35%	352	246
2008	25	617,577	0.63%	548,116	0.63%	11.78%	7.08%	333	265
2009	48	1,354,041	1.38%	1,181,795	1.37%	13.15%	7.10%	350	265
2010	58	1,584,177	1.62%	1,413,521	1.63%	14.78%	7.14%	349	280
2011	86	2,219,609	2.27%	1,949,925	2.25%	17.03%	6.94%	353	281
2012	117	2,968,277	3.03%	2,613,127	3.02%	20.05%	4.97%	357	293
2013	158	4,177,268	4.27%	3,566,125	4.12%	24.17%	3.52%	357	282
2014	126	3,104,794	3.17%	2,605,935	3.01%	27.18%	3.34%	358	277
2015	81	2,251,066	2.30%	1,923,760	2.22%	29.40%	2.99%	358	286
2016	258	7,054,054	7.20%	6,045,131	6.98%	36.39%	2.58%	358	290
2017	933	26,273,180	26.83%	23,020,109	26.59%	62.98%	2.55%	359	300
2018	824	26,234,430	26.79%	23,484,264	27.13%	90.11%	2.09%	359	312
2019	181	5,849,568	5.97%	5,296,324	6.12%	96.23%	1.61%	360	322
2020	83	2,476,289	2.53%	2,243,886	2.59%	98.82%	0.91%	360	333
2021	1	31,395	0.03%	28,089	0.03%	98.85%	3.00%	360	293
2022	27	623,321	0.64%	538,863	0.62%	99.47%	2.17%	360	297
2023	8	276,893	0.28%	248,517	0.29%	99.76%	2.08%	360	312
2024	5	149,273	0.15%	135,368	0.16%	99.92%	0.95%	360	322
2025	3	83,295	0.09%	72,512	0.08%	100.00%	0.00%	360	336
<b>Total</b>	<b>3,428</b>	<b>97,916,442</b>	<b>100.00%</b>	<b>86,566,893</b>			<b>3.25%</b>	<b>356</b>	<b>299</b>
Minimum		6,221		2,278			0.00%	120	0
Maximum		80,000		75,212			11.00%	360	336
Average		28,564		25,253					

*Stratification Report*

La Hipotecaria Panama - Trust X  
June 2012

For La Hipotecaria Panama  
Cutoff Date: 6/30/2012

Property Type

Property Type	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
COND	177	4,857,138	4.96%	4,266,040	4.93%	4.93%	2.57%	360	303
SFH	3,251	93,059,303	95.04%	82,300,853	95.07%	100.00%	3.28%	356	299
Total	3,428	97,916,442	100.00%	86,566,893			3.25%	356	299
Minimum		6,221		2,278			0.00%	120	0
Maximum		80,000		75,212			11.00%	360	336
Average		28,564		25,253					

*Stratification Report*

La Hipotecaria Panama - Trust X  
June 2012

For La Hipotecaria Panama  
Cutoff Date: 6/30/2012

**Loan Purpose**

Loan Purpose	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Cash Out Refinance	863	22,840,156	23.33%	20,479,623	23.66%	23.66%	6.09%	348	287
New Property	2,513	73,871,416	75.44%	64,988,312	75.07%	98.73%	2.31%	359	303
Used Property	52	1,204,870	1.23%	1,098,957	1.27%	100.00%	6.79%	349	298
<b>Total</b>	<b>3,428</b>	<b>97,916,442</b>	<b>100.00%</b>	<b>86,566,893</b>			<b>3.25%</b>	<b>356</b>	<b>299</b>
Minimum		6,221		2,278			0.00%	120	0
Maximum		80,000		75,212			11.00%	360	336
Average		28,564		25,253					

**Current Delinquency Status**

Delinquency Status	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Current	2,988	85,525,668	87.35%	75,491,674	87.21%	87.21%	3.21%	356	300
30	293	8,330,543	8.51%	7,435,291	8.59%	95.80%	3.40%	356	298
60	111	3,121,731	3.19%	2,797,446	3.23%	99.03%	3.70%	355	295
90	31	822,182	0.84%	739,198	0.85%	99.88%	3.80%	357	296
120	2	36,642	0.04%	32,936	0.04%	99.92%	4.58%	360	301
150	1	17,394	0.02%	14,053	0.02%	99.93%	3.50%	360	241
180	1	41,400	0.04%	37,380	0.04%	99.98%	7.00%	360	292
210	1	20,882	0.02%	18,915	0.02%	100.00%	2.00%	360	303
<b>Total</b>	<b>3,428</b>	<b>97,916,442</b>	<b>100.00%</b>	<b>86,566,893</b>			<b>3.25%</b>	<b>356</b>	<b>299</b>
Minimum		6,221		2,278			0.00%	120	0
Maximum		80,000		75,212			11.00%	360	336
Average		28,564		25,253					

*Stratification Report*

La Hipotecaria Panama - Trust X  
June 2012

For La Hipotecaria Panama  
Cutoff Date: 6/30/2012

State

State	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	2	48,651	0.05%	43,129	0.05%	0.05%	2.65%	360	304
Bocas del Toro	4	116,173	0.12%	103,405	0.12%	0.17%	2.79%	360	302
Chiriquí	363	9,973,144	10.19%	8,805,379	10.17%	10.34%	2.69%	357	303
Coclé	43	1,215,086	1.24%	1,066,853	1.23%	11.57%	3.42%	354	289
Colón	240	7,854,226	8.02%	6,981,264	8.06%	19.64%	3.09%	358	301
Herrera	184	5,232,416	5.34%	4,682,868	5.41%	25.05%	2.91%	359	307
Los Santos	50	1,308,351	1.34%	1,157,720	1.34%	26.38%	3.04%	360	302
Panamá	2,241	62,828,030	64.16%	55,372,845	63.97%	90.35%	3.42%	355	297
Veraguas	301	9,340,365	9.54%	8,353,430	9.65%	100.00%	3.02%	359	307
<b>Total</b>	<b>3,428</b>	<b>97,916,442</b>	<b>100.00%</b>	<b>86,566,893</b>			<b>3.25%</b>	<b>356</b>	<b>299</b>
Minimum		6,221		2,278			0.00%	120	0
Maximum		80,000		75,212			11.00%	360	336
Average		28,564		25,253					

*Stratification Report*

La Hipotecaria Panama - Trust X  
June 2012

For La Hipotecaria Panama  
Cutoff Date: 6/30/2012

**Payment Method**

Payment Method	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
ACH	49	1,377,837	1.41%	1,193,810	1.38%	1.38%	3.42%	346	287
DD	2,674	77,467,379	79.12%	68,705,368	79.37%	80.75%	3.26%	357	301
VOL	705	19,071,226	19.48%	16,667,715	19.25%	100.00%	3.18%	355	295
<b>Total</b>	<b>3,428</b>	<b>97,916,442</b>	<b>100.00%</b>	<b>86,566,893</b>			<b>3.25%</b>	<b>356</b>	<b>299</b>
Minimum		6,221		2,278			0.00%	120	0
Maximum		80,000		75,212			11.00%	360	336
Average		28,564		25,253					

Employer

Employer	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
MINISTERIO DE EDUCACION (7)	498	15,991,072	16.33%	14,326,944	16.55%	16.55%	3.28%	358	306
MIN.DE GOBIERNO Y JUSTICIA (4)	152	4,044,647	4.13%	3,580,701	4.14%	20.69%	2.91%	359	304
CAJA DEL SEGURO SOCIAL	150	4,552,236	4.65%	4,003,004	4.62%	25.31%	3.86%	356	294
MINISTERIO DE SALUD (12)	106	3,053,507	3.12%	2,695,956	3.11%	28.42%	4.03%	357	300
C.S.S.JUBILADOS Y PENSIONADO	87	2,670,775	2.73%	2,374,754	2.74%	31.17%	3.86%	348	290
AUTORIDAD DEL CANAL DE PANAMA	33	1,267,804	1.29%	1,127,118	1.30%	32.47%	3.80%	349	290
PANAMA PORTS COMPANY	24	686,307	0.70%	612,116	0.71%	33.18%	2.70%	360	307
JUBILADO POR CONTRALORIA.	22	659,853	0.67%	582,390	0.67%	33.85%	3.84%	358	295
UNIVERSIDAD DE PANAMA	19	616,722	0.63%	542,823	0.63%	34.48%	3.92%	354	295
INMOBILIARIA DON ANTONIO (CREDIREY, S.A.)	18	448,313	0.46%	397,291	0.46%	34.94%	2.14%	360	308
Otros	2,319	63,925,204	65.29%	56,323,796	65.06%	100.00%	3.14%	356	298
<b>Total</b>	<b>3,428</b>	<b>97,916,442</b>	<b>100.00%</b>	<b>86,566,893</b>			<b>3.25%</b>	<b>356</b>	<b>299</b>
Minimum		6,221		2,278			0.00%	120	0
Maximum		80,000		75,212			11.00%	360	336
Average		28,564		25,253					

*Stratification Report*

La Hipotecaria Panama - Trust X  
June 2012

For La Hipotecaria Panama  
Cutoff Date: 6/30/2012

Project

Project	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
REHIPOTECAS	915	24,428,191	24.95%	21,913,960	25.31%	25.31%	5.89%	349	289
LAS PRADERAS DE SAN ISIDRO	77	2,265,830	2.31%	2,024,966	2.34%	27.65%	2.91%	360	305
LA ARBOLEDA	49	1,395,179	1.42%	1,229,924	1.42%	29.07%	2.12%	359	306
LAS PERLAS DE PILON	48	904,499	0.92%	781,817	0.90%	29.98%	1.95%	360	298
RESIDENCIAL VALLE DORADO	40	1,095,304	1.12%	959,810	1.11%	31.09%	2.70%	358	303
RESIDENCIAL EL TREBOL	34	741,563	0.76%	642,909	0.74%	31.83%	1.43%	359	302
CIUDAD HATO MONTAÑA	32	927,600	0.95%	815,513	0.94%	32.77%	2.29%	358	303
RES. ALTOS DEL ANGEL	29	836,805	0.85%	735,081	0.85%	33.62%	2.79%	356	297
LA RIVIERA	28	859,114	0.88%	723,672	0.84%	34.46%	3.18%	359	279
RES. VILLA DEL CARMEN	24	643,434	0.66%	571,902	0.66%	35.12%	0.75%	358	315
Otros	2,152	63,818,923	65.18%	56,167,340	64.88%	100.00%	2.37%	359	303
<b>Total</b>	<b>3,428</b>	<b>97,916,442</b>	<b>100.00%</b>	<b>86,566,893</b>			<b>3.25%</b>	<b>356</b>	<b>299</b>
Minimum		6,221		2,278			0.00%	120	0
Maximum		80,000		75,212			11.00%	360	336
Average		28,564		25,253					