

Stratification Report for La Hipotecaria S.A.
Panama

Trust X
May 2012

The La Hipotecaria 10th Mortgage Trust pool was stratified on a variety of axes to provide an overview of pool characteristics. Each characteristic includes summary information as well as individual statistics by bucket. The cutoff date is 5/31/2012.

Stratification Report

La Hipotecaria Panama - Trust X
 May 2012

For La Hipotecaria Panama
 Cutoff Date: 5/31/2012

Original Term

Min: 120 Max: 360 WA (original balance): 356 WA (remaining balance): 356

Original Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
120	4	82,565	0.08%	51,487	0.06%	0.06%	7.47%	120	64
156	2	28,701	0.03%	19,405	0.02%	0.08%	7.75%	156	93
180	12	241,844	0.25%	180,171	0.21%	0.29%	6.74%	180	123
192	1	19,899	0.02%	16,066	0.02%	0.31%	6.92%	192	142
204	1	19,293	0.02%	15,212	0.02%	0.32%	7.07%	204	142
216	2	26,699	0.03%	21,585	0.02%	0.35%	7.00%	216	158
228	1	25,691	0.03%	19,625	0.02%	0.37%	3.00%	228	157
240	24	588,174	0.60%	508,680	0.59%	0.96%	6.88%	240	189
252	1	11,500	0.01%	10,398	0.01%	0.97%	7.75%	252	197
264	2	36,384	0.04%	33,234	0.04%	1.01%	7.00%	264	213
276	3	87,865	0.09%	76,629	0.09%	1.10%	7.19%	276	227
288	7	192,201	0.20%	162,388	0.19%	1.28%	4.44%	288	210
300	98	2,631,375	2.68%	2,241,052	2.58%	3.86%	6.41%	300	232
312	12	357,125	0.36%	311,868	0.36%	4.22%	5.92%	312	251
324	4	118,640	0.12%	103,119	0.12%	4.34%	4.43%	324	266
336	12	308,927	0.31%	270,617	0.31%	4.65%	3.93%	336	276
348	9	233,648	0.24%	209,729	0.24%	4.89%	5.44%	348	288
360	3,239	93,084,749	94.89%	82,674,123	95.11%	100.00%	3.09%	360	305
Total	3,434	98,095,279	100.00%	86,925,388			3.25%	356	300
Minimum		6,221		2,375			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	337
Average		28,566		25,313					

Stratification Report

La Hipotecaria Panama - Trust X
May 2012

For La Hipotecaria Panama
Cutoff Date: 5/31/2012

Original Balance

Original Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
5,000 - 10,000	10	84,469	0.09%	59,028	0.07%	0.07%	6.57%	285	223
10,000 - 15,000	137	1,931,860	1.97%	1,650,450	1.90%	1.97%	2.84%	347	286
15,000 - 20,000	440	7,895,335	8.05%	6,871,443	7.90%	9.87%	3.52%	354	291
20,000 - 25,000	878	20,018,460	20.41%	17,435,571	20.06%	29.93%	2.75%	357	299
25,000 - 30,000	801	21,883,497	22.31%	19,348,776	22.26%	52.19%	2.79%	357	303
30,000 - 35,000	472	15,193,495	15.49%	13,539,193	15.58%	67.76%	3.95%	355	297
35,000 - 40,000	274	10,181,810	10.38%	9,158,521	10.54%	78.30%	3.46%	356	304
40,000 - 45,000	159	6,754,050	6.89%	6,085,696	7.00%	85.30%	3.59%	358	304
45,000 - 50,000	111	5,255,439	5.36%	4,730,229	5.44%	90.74%	3.45%	359	304
50,000 - 55,000	50	2,628,240	2.68%	2,378,610	2.74%	93.48%	3.28%	358	307
55,000 - 60,000	35	2,021,646	2.06%	1,847,518	2.13%	95.61%	3.76%	356	307
60,000 - 65,000	55	3,405,821	3.47%	3,057,831	3.52%	99.12%	3.24%	358	307
65,000 - 70,000	5	332,232	0.34%	294,146	0.34%	99.46%	3.98%	347	280
70,000 - 75,000	6	428,925	0.44%	392,716	0.45%	99.91%	4.68%	360	307
80,000 - 85,000	1	80,000	0.08%	75,659	0.09%	100.00%	5.00%	360	320
Total	3,434	98,095,279	100.00%	86,925,388			3.25%	356	300
Minimum		6,221		2,375			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	337
Average		28,566		25,313					

Stratification Report

La Hipotecaria Panama - Trust X
 May 2012

For La Hipotecaria Panama
 Cutoff Date: 5/31/2012

Original Property Value

Min: 11,000 Max: 110,000 Average: 31,235

Original Property Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10,000 - 15,000	77	1,091,949	1.11%	929,205	1.07%	1.07%	1.33%	356	300
15,000 - 20,000	309	5,359,325	5.46%	4,580,679	5.27%	6.34%	2.28%	357	292
20,000 - 25,000	719	15,666,442	15.97%	13,617,666	15.67%	22.00%	2.44%	357	299
25,000 - 30,000	833	21,480,373	21.90%	18,885,581	21.73%	43.73%	2.61%	357	302
30,000 - 35,000	499	14,800,359	15.09%	13,138,668	15.11%	58.85%	3.45%	357	301
35,000 - 40,000	389	13,098,959	13.35%	11,771,727	13.54%	72.39%	3.95%	356	301
40,000 - 45,000	194	7,233,859	7.37%	6,506,415	7.49%	79.87%	3.95%	355	300
45,000 - 50,000	168	6,949,253	7.08%	6,247,375	7.19%	87.06%	3.96%	355	302
50,000 - 55,000	77	3,478,815	3.55%	3,151,148	3.63%	90.69%	3.85%	356	305
55,000 - 60,000	47	2,198,330	2.24%	1,981,120	2.28%	92.96%	4.76%	347	290
60,000 - 65,000	74	4,267,230	4.35%	3,839,113	4.42%	97.38%	3.19%	359	308
65,000 - 70,000	14	580,442	0.59%	534,844	0.62%	98.00%	4.92%	347	303
70,000 - 75,000	4	229,176	0.23%	214,066	0.25%	98.24%	5.21%	360	309
75,000 - 80,000	12	638,990	0.65%	591,865	0.68%	98.92%	6.13%	355	300
80,000 - 85,000	4	244,432	0.25%	226,882	0.26%	99.18%	6.27%	343	286
85,000 - 90,000	7	400,219	0.41%	362,909	0.42%	99.60%	5.47%	340	284
90,000 - 95,000	5	274,625	0.28%	253,042	0.29%	99.89%	6.41%	342	287
100,000 - 105,000	1	42,500	0.04%	40,810	0.05%	99.94%	7.00%	360	311
110,000 - 115,000	1	60,000	0.06%	52,272	0.06%	100.00%	8.00%	300	202
Total	3,434	98,095,279	100.00%	86,925,388			3.25%	356	300
Minimum		6,221		2,375			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	337
Average		28,566		25,313					

Stratification Report

La Hipotecaria Panama - Trust X
May 2012

For La Hipotecaria Panama
Cutoff Date: 5/31/2012

Original Loan To Value

Min: 15.00% Max: 100.00% WA (original balance): 93.63% WA (remaining balance): 93.56%

Original Loan To Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10 %- 20%	2	20,000	0.02%	17,918	0.02%	0.02%	7.00%	264	222
20 %- 30%	6	83,285	0.08%	73,766	0.08%	0.11%	7.32%	302	247
30 %- 40%	22	351,160	0.36%	317,405	0.37%	0.47%	7.17%	341	288
40 %- 50%	31	649,331	0.66%	578,210	0.67%	1.14%	7.34%	314	260
50 %- 60%	54	1,270,717	1.30%	1,151,963	1.33%	2.46%	6.59%	343	287
60 %- 70%	87	2,178,869	2.22%	1,944,893	2.24%	4.70%	6.87%	332	279
70 %- 80%	156	4,372,778	4.46%	3,981,382	4.58%	9.28%	6.12%	349	294
80 %- 90%	344	9,427,711	9.61%	8,487,458	9.76%	19.04%	5.30%	351	293
90 %- 100%	2,732	79,741,427	81.29%	70,372,393	80.96%	100.00%	2.64%	359	303
Total	3,434	98,095,279	100.00%	86,925,388			3.25%	356	300
Minimum		6,221		2,375			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	337
Average		28,566		25,313					

Stratification Report

La Hipotecaria Panama - Trust X
May 2012

For La Hipotecaria Panama
Cutoff Date: 5/31/2012

Original Debt To Income

Min: 4.88% Max: 74.73% WA (original balance): 36.34% WA (remaining balance): 36.44%

Original Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	6	138,997	0.14%	113,521	0.13%	0.13%	5.53%	334	222
0 %- 10%	13	341,337	0.35%	297,041	0.34%	0.47%	2.72%	356	295
10 %- 20%	196	5,257,589	5.36%	4,586,213	5.28%	5.75%	2.69%	355	298
20 %- 30%	948	25,686,158	26.18%	22,532,936	25.92%	31.67%	3.03%	356	298
30 %- 40%	1,018	29,473,295	30.05%	26,171,578	30.11%	61.78%	3.27%	356	301
40 %- 50%	865	25,373,674	25.87%	22,573,916	25.97%	87.75%	3.20%	356	302
50 %- 60%	365	11,168,184	11.39%	10,060,884	11.57%	99.32%	4.01%	358	303
60 %- 70%	15	361,391	0.37%	322,335	0.37%	99.69%	3.90%	345	291
70 %- 80%	8	294,655	0.30%	266,965	0.31%	100.00%	3.85%	360	308
Total	3,434	98,095,279	100.00%	86,925,388			3.25%	356	300
Minimum		6,221		2,375			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	337
Average		28,566		25,313					

Stratification Report

La Hipotecaria Panama - Trust X
May 2012

For La Hipotecaria Panama
Cutoff Date: 5/31/2012

Original Mortgage Debt To Income

Min: 3.92% Max: 42.41% WA (original balance): 24.95% WA (remaining balance): 24.99%

Original Mortgage Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	6	138,997	0.14%	113,521	0.13%	0.13%	5.53%	334	222
0 %- 10%	51	1,466,792	1.50%	1,280,609	1.47%	1.60%	3.15%	352	288
10 %- 20%	692	19,937,922	20.33%	17,581,964	20.23%	21.83%	3.14%	355	299
20 %- 30%	1,947	55,172,481	56.24%	48,761,589	56.10%	77.93%	3.08%	357	301
30 %- 40%	735	21,281,444	21.69%	19,099,381	21.97%	99.90%	3.77%	357	303
40 %- 50%	3	97,643	0.10%	88,324	0.10%	100.00%	2.75%	360	311
Total	3,434	98,095,279	100.00%	86,925,388			3.25%	356	300
Minimum		6,221		2,375			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	337
Average		28,566		25,313					

Stratification Report

La Hipotecaria Panama - Trust X
May 2012

For La Hipotecaria Panama
Cutoff Date: 5/31/2012

Original Borrower Rate

Min: 0.00% Max: 11.00% WA (original balance): 3.00% WA (remaining balance): 3.02%

Original Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	447	11,021,024	11.24%	9,660,705	11.11%	11.11%	0.14%	360	320
1% - 2%	278	5,695,733	5.81%	4,933,294	5.68%	16.79%	1.70%	359	302
2% - 3%	1,266	39,187,075	39.95%	34,845,542	40.09%	56.88%	2.66%	359	305
3% - 4%	803	24,676,093	25.16%	21,796,667	25.08%	81.95%	3.59%	358	297
4% - 5%	226	6,606,723	6.74%	5,751,707	6.62%	88.57%	5.35%	354	281
5% - 6%	17	509,496	0.52%	445,583	0.51%	89.08%	6.77%	347	274
6% - 7%	137	3,620,558	3.69%	3,421,392	3.94%	93.02%	6.92%	349	305
7% - 8%	246	6,474,577	6.60%	5,835,220	6.71%	99.73%	7.42%	336	276
8% - 9%	6	165,052	0.17%	134,528	0.15%	99.88%	7.98%	306	209
9% - 10%	3	38,721	0.04%	24,101	0.03%	99.91%	9.52%	287	182
10% - 11%	3	75,587	0.08%	60,019	0.07%	99.98%	8.91%	334	269
11% - 12%	2	24,640	0.03%	16,630	0.02%	100.00%	11.00%	180	114
Total	3,434	98,095,279	100.00%	86,925,388			3.25%	356	300
Minimum		6,221		2,375			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	337
Average		28,566		25,313					

Stratification Report

La Hipotecaria Panama - Trust X
May 2012

For La Hipotecaria Panama
Cutoff Date: 5/31/2012

Original Subsidy

Min: 0.00% Max: 6.75% WA (original balance): 3.89% WA (remaining balance): 3.87%

Original Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	398	10,414,703	10.62%	9,506,918	10.94%	10.94%	7.28%	339	284
1% - 2%	11	400,602	0.41%	367,451	0.42%	11.36%	6.25%	356	298
2% - 3%	128	4,018,553	4.10%	3,614,346	4.16%	15.52%	6.15%	353	293
3% - 4%	630	19,674,205	20.06%	17,588,038	20.23%	35.75%	3.88%	357	301
4% - 5%	1,208	39,644,363	40.41%	35,108,125	40.39%	76.14%	2.85%	359	301
5% - 6%	567	12,257,428	12.50%	10,528,577	12.11%	88.25%	1.99%	359	296
6% - 7%	492	11,685,426	11.91%	10,211,934	11.75%	100.00%	0.16%	360	319
Total	3,434	98,095,279	100.00%	86,925,388			3.25%	356	300
Minimum		6,221		2,375			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	337
Average		28,566		25,313					

Stratification Report

La Hipotecaria Panama - Trust X
 May 2012

For La Hipotecaria Panama
 Cutoff Date: 5/31/2012

Remaining Term

Min: Max: 337 WA (original balance): 300 WA (remaining balance): 301

Remaining Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 59	6	188,344	0.19%	114,974	0.13%	0.13%	6.65%	354	0
60 - 119	12	231,497	0.24%	157,304	0.18%	0.31%	7.97%	156	95
120 - 179	21	417,717	0.43%	326,849	0.38%	0.69%	6.24%	223	153
180 - 239	89	2,356,588	2.40%	2,003,354	2.30%	2.99%	6.54%	290	217
240 - 299	1,071	28,359,486	28.91%	24,489,388	28.17%	31.17%	3.82%	357	287
300 - 359	2,235	66,541,647	67.83%	59,833,520	68.83%	100.00%	2.84%	360	312
Total	3,434	98,095,279	100.00%	86,925,388			3.25%	356	300
Minimum		6,221		2,375			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	337
Average		28,566		25,313					

Stratification Report

La Hipotecaria Panama - Trust X
 May 2012

For La Hipotecaria Panama
 Cutoff Date: 5/31/2012

Remaining Balance

Remaining Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 5,000	7	80,935	0.08%	26,817	0.03%	0.03%	8.55%	251	185
5,000 - 10,000	18	248,832	0.25%	143,071	0.16%	0.20%	5.48%	304	242
10,000 - 15,000	268	4,144,378	4.22%	3,524,876	4.06%	4.25%	3.22%	350	283
15,000 - 20,000	737	15,104,269	15.40%	13,042,854	15.00%	19.26%	3.19%	355	293
20,000 - 25,000	1,007	25,677,976	26.18%	22,533,134	25.92%	45.18%	2.62%	357	301
25,000 - 30,000	576	17,534,920	17.88%	15,713,947	18.08%	63.26%	3.64%	356	301
30,000 - 35,000	358	12,830,042	13.08%	11,580,673	13.32%	76.58%	3.66%	357	304
35,000 - 40,000	183	7,599,807	7.75%	6,858,363	7.89%	84.47%	3.53%	359	306
40,000 - 45,000	121	5,654,397	5.76%	5,115,006	5.88%	90.35%	3.50%	358	307
45,000 - 50,000	56	2,917,505	2.97%	2,646,139	3.04%	93.40%	3.24%	359	310
50,000 - 55,000	46	2,680,194	2.73%	2,417,731	2.78%	96.18%	3.46%	355	302
55,000 - 60,000	46	2,850,490	2.91%	2,611,461	3.00%	99.18%	3.42%	360	312
60,000 - 65,000	7	474,331	0.48%	433,195	0.50%	99.68%	4.59%	351	294
65,000 - 70,000	2	142,702	0.15%	132,371	0.15%	99.83%	5.58%	360	310
70,000 - 75,000	1	74,500	0.08%	70,091	0.08%	99.91%	4.75%	360	316
75,000 - 80,000	1	80,000	0.08%	75,659	0.09%	100.00%	5.00%	360	320
Total	3,434	98,095,279	100.00%	86,925,388			3.27%	356	300
Minimum		6,221		2,375			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	337
Average		28,566		25,313					

Stratification Report

La Hipotecaria Panama - Trust X
May 2012

For La Hipotecaria Panama
Cutoff Date: 5/31/2012

Current Loan To Value

Min: 7.34% Max: 94.57% WA (original balance): 82.85% WA (remaining balance): 83.04%

Current LoanTo Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 %- 10%	1	32,000	0.03%	3,583	0.00%	0.00%	7.75%	300	240
10 %- 20%	7	88,451	0.09%	47,629	0.05%	0.06%	7.94%	284	222
20 %- 30%	12	187,804	0.19%	143,078	0.16%	0.22%	6.59%	342	289
30 %- 40%	40	718,727	0.73%	593,197	0.68%	0.91%	6.86%	292	235
40 %- 50%	44	1,070,263	1.09%	903,736	1.04%	1.95%	6.84%	336	246
50 %- 60%	83	2,075,972	2.12%	1,804,728	2.08%	4.02%	6.23%	341	281
60 %- 70%	170	4,417,095	4.50%	3,928,775	4.52%	8.54%	5.95%	345	284
70 %- 80%	630	16,820,748	17.15%	14,663,691	16.87%	25.41%	4.46%	352	288
80 %- 90%	2,035	56,800,961	57.90%	50,266,932	57.83%	83.24%	2.58%	359	304
90 %- 100%	412	15,883,259	16.19%	14,570,039	16.76%	100.00%	2.72%	360	316
Total	3,434	98,095,279	100.00%	86,925,388			3.25%	356	300
Minimum		6,221		2,375			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	337
Average		28,566		25,313					

Stratification Report

La Hipotecaria Panama - Trust X
May 2012

For La Hipotecaria Panama
Cutoff Date: 5/31/2012

Current Borrower Rate

Min: 0.00% Max: 11.00% WA (original balance): 3.25% WA (remaining balance): 3.27%

Current Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	449	11,046,402	11.26%	9,679,748	11.14%	11.14%	0.11%	360	321
1% - 2%	215	4,379,575	4.46%	3,805,360	4.38%	15.51%	1.61%	359	304
2% - 3%	1,151	33,767,551	34.42%	29,933,939	34.44%	49.95%	2.49%	359	305
3% - 4%	867	28,669,649	29.23%	25,300,982	29.11%	79.06%	3.10%	359	298
4% - 5%	79	2,509,603	2.56%	2,236,419	2.57%	81.63%	4.34%	357	297
5% - 6%	9	292,545	0.30%	256,626	0.30%	81.92%	5.15%	356	271
6% - 7%	139	3,647,391	3.72%	3,270,252	3.76%	85.69%	6.75%	345	284
7% - 8%	515	13,552,705	13.82%	12,258,035	14.10%	99.79%	7.27%	343	283
8% - 9%	4	128,186	0.13%	110,485	0.13%	99.92%	8.10%	320	233
9% - 10%	3	38,721	0.04%	24,101	0.03%	99.94%	9.52%	287	182
10% - 11%	1	38,312	0.04%	32,810	0.04%	99.98%	10.00%	360	295
11% - 12%	2	24,640	0.03%	16,630	0.02%	100.00%	11.00%	180	114
Total	3,434	98,095,279	100.00%	86,925,388			3.25%	356	300
Minimum		6,221		2,375			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	337
Average		28,566		25,313					

Stratification Report

La Hipotecaria Panama - Trust X
May 2012

For La Hipotecaria Panama
Cutoff Date: 5/31/2012

Current Subsidy

Min: 0.00% Max: 6.25% WA (original balance): 3.18% WA (remaining balance): 3.17%

Current Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	672	17,616,343	17.96%	15,869,109	18.26%	18.26%	7.15%	343	282
1% - 2%	20	655,385	0.67%	592,693	0.68%	18.94%	4.81%	356	301
2% - 3%	156	4,825,480	4.92%	4,238,063	4.88%	23.81%	3.94%	358	292
3% - 4%	1,381	47,814,033	48.74%	42,603,435	49.01%	72.82%	2.90%	359	304
4% - 5%	704	15,376,333	15.67%	13,304,168	15.31%	88.13%	1.94%	359	299
5% - 6%	71	1,060,088	1.08%	891,520	1.03%	89.16%	0.87%	360	301
6% - 7%	430	10,747,617	10.96%	9,426,400	10.84%	100.00%	0.10%	360	321
Total	3,434	98,095,279	100.00%	86,925,388			3.25%	356	300
Minimum		6,221		2,375			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	337
Average		28,566		25,313					

Stratification Report

La Hipotecaria Panama - Trust X
 May 2012

For La Hipotecaria Panama
 Cutoff Date: 5/31/2012

Current Total Rate

Min: 3.39% Max: 11.00% WA (original balance): 6.43% WA (remaining balance): 6.43%

Current Total Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
3% - 4%	4	87,825	0.09%	77,084	0.09%	0.09%	3.61%	360	294
4% - 5%	3	81,501	0.08%	72,178	0.08%	0.17%	2.69%	360	307
5% - 6%	4	89,792	0.09%	71,493	0.08%	0.25%	3.83%	360	201
6% - 7%	2,897	84,017,596	85.65%	74,230,099	85.40%	85.65%	2.58%	358	304
7% - 8%	516	13,588,705	13.85%	12,290,508	14.14%	99.79%	7.26%	343	283
8% - 9%	4	128,186	0.13%	110,485	0.13%	99.92%	8.10%	320	233
9% - 10%	3	38,721	0.04%	24,101	0.03%	99.94%	9.52%	287	182
10% - 11%	1	38,312	0.04%	32,810	0.04%	99.98%	10.00%	360	295
11% - 12%	2	24,640	0.03%	16,630	0.02%	100.00%	11.00%	180	114
Total	3,434	98,095,279	100.00%	86,925,388			3.25%	356	300
Minimum		6,221		2,375			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	337
Average		28,566		25,313					

Stratification Report

La Hipotecaria Panama - Trust X
May 2012

For La Hipotecaria Panama
Cutoff Date: 5/31/2012

Origination Year

Origination Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
1999	1	23,750	0.02%	14,782	0.02%	0.02%	7.00%	300	141
2000	1	23,304	0.02%	18,103	0.02%	0.04%	7.00%	360	221
2001	4	93,371	0.10%	75,722	0.09%	0.12%	7.58%	345	211
2002	6	139,090	0.14%	109,558	0.13%	0.25%	5.29%	360	242
2003	66	1,640,719	1.67%	1,308,989	1.51%	1.76%	3.60%	352	248
2004	84	2,182,603	2.22%	1,774,482	2.04%	3.80%	3.71%	350	255
2005	66	1,645,989	1.68%	1,381,225	1.59%	5.39%	3.64%	354	271
2006	442	11,660,107	11.89%	10,103,578	11.62%	17.01%	4.12%	353	286
2007	1,411	39,005,670	39.76%	34,385,317	39.56%	56.57%	3.59%	356	297
2008	1,012	31,042,984	31.65%	28,010,268	32.22%	88.79%	2.73%	358	311
2009	236	7,552,619	7.70%	6,914,184	7.95%	96.75%	2.44%	358	321
2010	105	3,085,072	3.14%	2,829,181	3.25%	100.00%	1.82%	355	330
Total	3,434	98,095,279	100.00%	86,925,388			3.25%	356	300
Minimum		6,221		2,375			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	337
Average		28,566		25,313					

Subsidy Expiration Year

Subsidy expiration Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	395	10,318,175	10.52%	9,442,283	10.86%	10.86%	7.29%	339	285
1912	1	19,350	0.02%	17,107	0.02%	10.88%	6.94%	360	301
1999	1	26,309	0.03%	18,433	0.02%	10.90%	7.00%	300	234
2005	1	24,715	0.03%	21,636	0.02%	10.93%	6.75%	300	234
2007	9	219,212	0.22%	188,450	0.22%	11.15%	6.35%	352	247
2008	26	653,297	0.67%	581,885	0.67%	11.81%	7.08%	335	267
2009	49	1,406,471	1.43%	1,231,563	1.42%	13.23%	7.12%	350	272
2010	59	1,609,257	1.64%	1,437,216	1.65%	14.88%	7.14%	349	281
2011	86	2,219,609	2.26%	1,952,048	2.25%	17.13%	6.94%	353	282
2012	117	2,968,277	3.03%	2,618,068	3.01%	20.14%	4.83%	357	294
2013	159	4,208,260	4.29%	3,599,788	4.14%	24.28%	3.52%	357	283
2014	126	3,104,794	3.17%	2,612,908	3.01%	27.29%	3.34%	358	278
2015	81	2,251,066	2.29%	1,928,522	2.22%	29.51%	2.99%	358	287
2016	258	7,054,054	7.19%	6,059,625	6.97%	36.48%	2.58%	358	291
2017	933	26,273,180	26.78%	23,076,037	26.55%	63.03%	2.55%	359	301
2018	825	26,249,220	26.76%	23,553,862	27.10%	90.12%	2.09%	359	313
2019	181	5,849,568	5.96%	5,310,164	6.11%	96.23%	1.61%	360	323
2020	83	2,476,289	2.52%	2,249,718	2.59%	98.82%	0.91%	360	334
2021	1	31,395	0.03%	28,142	0.03%	98.85%	3.00%	360	294
2022	27	623,321	0.64%	540,008	0.62%	99.47%	2.17%	360	298
2023	8	276,893	0.28%	249,437	0.29%	99.76%	2.08%	360	313
2024	5	149,273	0.15%	135,746	0.16%	99.92%	0.95%	360	323
2025	3	83,295	0.08%	72,744	0.08%	100.00%	0.00%	360	337
Total	3,434	98,095,279	100.00%	86,925,388			3.25%	356	300
Minimum		6,221		2,375			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	337
Average		28,566		25,313					

Stratification Report

La Hipotecaria Panama - Trust X
 May 2012

For La Hipotecaria Panama
 Cutoff Date: 5/31/2012

Property Type

Property Type	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
COND	177	4,857,138	4.95%	4,275,830	4.92%	4.92%	2.57%	360	304
SFH	3,257	93,238,141	95.05%	82,649,558	95.08%	100.00%	3.28%	356	300
Total	3,434	98,095,279	100.00%	86,925,388			3.25%	356	300
Minimum		6,221		2,375			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	337
Average		28,566		25,313					

Stratification Report

La Hipotecaria Panama - Trust X
May 2012

For La Hipotecaria Panama
Cutoff Date: 5/31/2012

Loan Purpose

Loan Purpose	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Cash Out Refinance	867	22,973,211	23.42%	20,636,215	23.74%	23.74%	6.08%	348	288
New Property	2,515	73,917,198	75.35%	65,188,291	74.99%	98.73%	2.31%	359	304
Used Property	52	1,204,870	1.23%	1,100,882	1.27%	100.00%	6.79%	349	299
Total	3,434	98,095,279	100.00%	86,925,388			3.25%	356	300
Minimum		6,221		2,375			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	337
Average		28,566		25,313					

Current Delinquency Status

Delinquency Status	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Current	3,027	86,818,462	88.50%	76,829,135	88.39%	88.39%	3.20%	356	301
30	272	7,707,655	7.86%	6,886,736	7.92%	96.31%	3.57%	356	297
60	102	2,683,929	2.74%	2,416,437	2.78%	99.09%	3.61%	356	298
90	24	656,488	0.67%	585,036	0.67%	99.76%	3.88%	356	290
120	5	124,898	0.13%	114,135	0.13%	99.89%	3.54%	360	304
150	1	26,775	0.03%	24,097	0.03%	99.92%	7.75%	360	289
180	2	62,282	0.06%	56,295	0.06%	99.98%	5.32%	360	297
240	1	14,790	0.02%	13,517	0.02%	100.00%	0.25%	360	319
Total	3,434	98,095,279	100.00%	86,925,388			3.25%	356	300
Minimum		6,221		2,375			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	337
Average		28,566		25,313					

Stratification Report

La Hipotecaria Panama - Trust X
May 2012

For La Hipotecaria Panama
Cutoff Date: 5/31/2012

State

State	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	2	48,651	0.05%	43,202	0.05%	0.05%	2.65%	360	305
Bocas del Toro	4	116,173	0.12%	103,615	0.12%	0.17%	2.79%	360	303
Chiriquí	363	9,973,144	10.17%	8,827,138	10.15%	10.32%	2.69%	357	304
Coclé	43	1,215,086	1.24%	1,070,280	1.23%	11.56%	3.41%	354	290
Colón	240	7,854,226	8.01%	6,996,440	8.05%	19.60%	3.09%	358	302
Herrera	185	5,252,241	5.35%	4,711,795	5.42%	25.02%	2.92%	359	308
Los Santos	50	1,308,351	1.33%	1,160,222	1.33%	26.36%	3.04%	360	308
Panamá	2,244	62,926,242	64.15%	55,585,297	63.95%	90.31%	3.42%	355	298
Veraguas	303	9,401,165	9.58%	8,427,399	9.69%	100.00%	3.02%	359	308
Total	3,434	98,095,279	100.00%	86,925,388			3.25%	356	300
Minimum		6,221		2,375			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	337
Average		28,566		25,313					

Stratification Report

La Hipotecaria Panama - Trust X
May 2012

For La Hipotecaria Panama
Cutoff Date: 5/31/2012

Payment Method

Payment Method	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
ACH	49	1,377,837	1.40%	1,196,432	1.38%	1.38%	3.42%	346	288
DD	2,677	77,585,558	79.09%	68,969,131	79.34%	80.72%	3.26%	357	302
VOL	708	19,131,884	19.50%	16,759,825	19.28%	100.00%	3.17%	355	296
Total	3,434	98,095,279	100.00%	86,925,388			3.25%	356	300
Minimum		6,221		2,375			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	337
Average		28,566		25,313					

Employer

Employer	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
MINISTERIO DE EDUCACION (7)	499	16,014,352	16.33%	14,384,114	16.55%	16.55%	3.28%	358	307
MIN.DE GOBIERNO Y JUSTICIA (4)	155	4,121,719	4.20%	3,660,486	4.21%	20.76%	2.86%	359	305
CAJA DEL SEGURO SOCIAL	149	4,509,736	4.60%	3,972,301	4.57%	25.33%	3.88%	356	295
MINISTERIO DE SALUD (12)	105	3,026,584	3.09%	2,676,803	3.08%	28.41%	3.98%	357	301
C.S.S.JUBILADOS Y PENSIONADO	87	2,665,100	2.72%	2,375,722	2.73%	31.14%	3.92%	348	291
AUTORIDAD DEL CANAL DE PANAMA	33	1,267,804	1.29%	1,130,331	1.30%	32.44%	3.82%	349	291
PANAMA PORTS COMPANY	24	697,351	0.71%	620,130	0.71%	33.15%	2.83%	360	306
JUBILADO POR CONTRALORIA.	22	659,853	0.67%	583,760	0.67%	33.83%	3.84%	358	296
UNIVERSIDAD DE PANAMA	20	652,442	0.67%	576,666	0.66%	34.49%	4.09%	354	296
INMOBILIARIA DON ANTONIO (CREDIREY, S.A.)	18	448,313	0.46%	398,447	0.46%	34.95%	2.14%	360	309
Otros	2,322	64,032,024	65.28%	56,546,628	65.05%	100.00%	3.14%	356	299
Total	3,434	98,095,279	100.00%	86,925,388			3.25%	356	300
Minimum		6,221		2,375			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	337
Average		28,566		25,313					

Stratification Report

La Hipotecaria Panama - Trust X
May 2012

For La Hipotecaria Panama
Cutoff Date: 5/31/2012

Project

Project	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
REHIPOTECAS	919	24,561,247	25.04%	22,073,159	25.39%	25.39%	5.88%	349	290
LAS PRADERAS DE SAN ISIDRO	77	2,265,830	2.31%	2,029,224	2.33%	27.73%	2.91%	360	306
LA ARBOLEDA	49	1,395,179	1.42%	1,233,810	1.42%	29.15%	2.12%	359	307
LAS PERLAS DE PILON	48	904,499	0.92%	783,866	0.90%	30.05%	1.95%	360	299
RESIDENCIAL VALLE DORADO	40	1,095,304	1.12%	962,043	1.11%	31.16%	2.70%	358	304
RESIDENCIAL EL TREBOL	34	741,563	0.76%	644,512	0.74%	31.90%	1.43%	359	303
CIUDAD HATO MONTAÑA	32	927,600	0.95%	817,590	0.94%	32.84%	2.29%	358	304
RES. ALTOS DEL ANGEL	29	836,805	0.85%	736,780	0.85%	33.69%	2.79%	356	298
LA RIVIERA	28	859,114	0.88%	725,508	0.83%	34.52%	3.18%	359	280
RES. VILLA DEL CARMEN	24	643,434	0.66%	573,412	0.66%	35.18%	0.75%	358	316
Otros	2,154	63,864,705	65.10%	56,345,484	64.82%	100.00%	2.37%	359	304
Total	3,434	98,095,279	100.00%	86,925,388			3.25%	356	300
Minimum		6,221		2,375			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	337
Average		28,566		25,313					