

Stratification Report for La Hipotecaria S.A.  
Panama

Trust X  
February 2012

The La Hipotecaria 10th Mortgage Trust pool was stratified on a variety of axes to provide an overview of pool characteristics. Each characteristic includes summary information as well as individual statistics by bucket. The cutoff date is 2/29/2012.

*Stratification Report*

La Hipotecaria Panama - Trust X  
February 2012

For La Hipotecaria Panama  
Cutoff Date: 2/29/2012

Original Term

Min: 120      Max: 360      WA (original balance): 356      WA (remaining balance): 356

Original Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
120	4	82,565	0.08%	53,538	0.06%	0.06%	7.47%	120	67
156	2	28,701	0.03%	19,829	0.02%	0.08%	7.75%	156	96
180	12	241,844	0.24%	184,274	0.21%	0.29%	6.74%	180	126
192	1	19,899	0.02%	16,380	0.02%	0.31%	6.92%	192	145
204	1	19,293	0.02%	15,426	0.02%	0.33%	7.07%	204	145
216	2	26,699	0.03%	21,715	0.02%	0.35%	7.00%	216	161
228	1	25,691	0.03%	19,982	0.02%	0.37%	3.00%	228	160
240	24	588,174	0.59%	513,680	0.58%	0.96%	6.88%	240	192
252	1	11,500	0.01%	10,530	0.01%	0.97%	7.75%	252	200
264	2	36,384	0.04%	33,346	0.04%	1.00%	7.00%	264	216
276	3	87,865	0.09%	78,193	0.09%	1.09%	7.19%	276	230
288	7	192,201	0.19%	165,141	0.19%	1.28%	4.45%	288	233
300	100	2,674,155	2.70%	2,299,702	2.60%	3.88%	6.39%	300	236
312	13	382,925	0.39%	332,717	0.38%	4.26%	5.16%	312	251
324	4	118,640	0.12%	103,934	0.12%	4.37%	4.43%	324	269
336	12	308,927	0.31%	272,359	0.31%	4.68%	3.93%	336	279
348	9	233,648	0.24%	210,571	0.24%	4.92%	5.15%	348	291
360	3,269	93,946,528	94.87%	84,089,675	95.08%	100.00%	3.08%	360	308
<b>Total</b>	<b>3,467</b>	<b>99,025,638</b>	<b>100.00%</b>	<b>88,440,992</b>			<b>3.23%</b>	<b>356</b>	<b>304</b>
Minimum		6,221		2,779			0.00%	120	0
Maximum		80,000		75,686			11.00%	360	340
Average		28,562		25,509					

*Stratification Report*

La Hipotecaria Panama - Trust X  
February 2012

For La Hipotecaria Panama  
Cutoff Date: 2/29/2012

Original Balance

Original Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
5,000 - 10,000	10	84,469	0.09%	60,439	0.07%	0.07%	6.57%	285	226
10,000 - 15,000	140	1,975,194	1.99%	1,704,285	1.93%	2.00%	2.85%	347	289
15,000 - 20,000	443	7,949,248	8.03%	6,971,667	7.88%	9.88%	3.49%	354	295
20,000 - 25,000	888	20,256,152	20.46%	17,796,069	20.12%	30.00%	2.71%	357	302
25,000 - 30,000	812	22,184,575	22.40%	19,763,842	22.35%	52.35%	2.79%	356	306
30,000 - 35,000	473	15,223,578	15.37%	13,680,774	15.47%	67.82%	3.92%	355	301
35,000 - 40,000	275	10,218,214	10.32%	9,257,541	10.47%	78.28%	3.45%	356	307
40,000 - 45,000	159	6,754,050	6.82%	6,125,231	6.93%	85.21%	3.57%	358	307
45,000 - 50,000	112	5,303,818	5.36%	4,819,640	5.45%	90.66%	3.44%	359	310
50,000 - 55,000	51	2,680,440	2.71%	2,443,411	2.76%	93.42%	3.30%	358	309
55,000 - 60,000	36	2,081,426	2.10%	1,909,920	2.16%	95.58%	3.73%	356	310
60,000 - 65,000	55	3,405,821	3.44%	3,080,685	3.48%	99.06%	3.24%	358	310
65,000 - 70,000	6	399,725	0.40%	356,603	0.40%	99.47%	3.96%	350	287
70,000 - 75,000	6	428,925	0.43%	395,198	0.45%	99.91%	4.67%	360	310
80,000 - 85,000	1	80,000	0.08%	75,686	0.09%	100.00%	5.00%	360	323
<b>Total</b>	<b>3,467</b>	<b>99,025,638</b>	<b>100.00%</b>	<b>88,440,992</b>			<b>3.23%</b>	<b>356</b>	<b>304</b>
Minimum		6,221		2,779			0.00%	120	0
Maximum		80,000		75,686			11.00%	360	340
Average		28,562		25,509					

*Stratification Report*

La Hipotecaria Panama - Trust X  
February 2012

For La Hipotecaria Panama  
Cutoff Date: 2/29/2012

Original Property Value

Min: 11,000    Max: 110,000    Average: 31,230

Original Property Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10,000 - 15,000	78	1,06,104	1.12%	950,586	1.07%	1.07%	1.34%	356	303
15,000 - 20,000	312	5,409,821	5.46%	4,663,311	5.27%	6.35%	2.27%	357	295
20,000 - 25,000	723	15,749,524	15.90%	13,809,409	15.61%	21.96%	2.43%	357	302
25,000 - 30,000	845	21,785,239	22.00%	19,313,706	21.84%	43.80%	2.57%	357	305
30,000 - 35,000	506	14,984,462	15.13%	13,414,449	15.17%	58.97%	3.47%	357	305
35,000 - 40,000	391	13,164,763	13.29%	11,910,120	13.47%	72.43%	3.92%	356	304
40,000 - 45,000	194	7,233,859	7.31%	6,550,039	7.41%	79.84%	3.91%	355	303
45,000 - 50,000	169	6,997,632	7.07%	6,331,595	7.16%	87.00%	3.95%	355	305
50,000 - 55,000	77	3,478,815	3.51%	3,173,844	3.59%	90.59%	3.85%	356	308
55,000 - 60,000	48	2,250,530	2.27%	2,056,080	2.32%	92.91%	4.75%	347	299
60,000 - 65,000	75	4,327,010	4.37%	3,917,748	4.43%	97.34%	3.19%	359	311
65,000 - 70,000	14	580,442	0.59%	538,249	0.61%	97.95%	4.92%	347	306
70,000 - 75,000	4	229,176	0.23%	214,880	0.24%	98.19%	5.20%	360	312
75,000 - 80,000	13	706,484	0.71%	654,728	0.74%	98.93%	5.91%	355	303
80,000 - 85,000	4	244,432	0.25%	228,096	0.26%	99.19%	6.27%	343	289
85,000 - 90,000	7	400,219	0.40%	366,679	0.41%	99.61%	5.47%	340	287
90,000 - 95,000	5	274,625	0.28%	254,020	0.29%	99.89%	6.41%	342	290
100,000 - 105,000	1	42,500	0.04%	40,917	0.05%	99.94%	7.00%	360	314
110,000 - 115,000	1	60,000	0.06%	52,536	0.06%	100.00%	8.00%	300	205
<b>Total</b>	<b>3,467</b>	<b>99,025,638</b>	<b>100.00%</b>	<b>88,440,992</b>			<b>3.23%</b>	<b>356</b>	<b>304</b>
Minimum		6,221		2,779			0.00%	120	0
Maximum		80,000		75,686			11.00%	360	340
Average		28,562		25,509					

*Stratification Report*

La Hipotecaria Panama - Trust X  
February 2012

For La Hipotecaria Panama  
Cutoff Date: 2/29/2012

Original Loan To Value

Min: 15.00%    Max: 100.00%    WA (original balance): 93.63%    WA (remaining balance): 93.56%

Original Loan To Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10 %- 20%	2	20,000	0.02%	18,040	0.02%	0.02%	7.00%	264	225
20 %- 30%	6	83,285	0.08%	74,515	0.08%	0.10%	7.32%	302	250
30 %- 40%	22	351,160	0.35%	319,051	0.36%	0.47%	7.17%	341	291
40 %- 50%	32	663,761	0.67%	597,074	0.68%	1.14%	7.34%	314	263
50 %- 60%	54	1,270,717	1.28%	1,157,323	1.31%	2.45%	6.59%	343	290
60 %- 70%	87	2,178,869	2.20%	1,959,229	2.22%	4.66%	6.81%	332	282
70 %- 80%	157	4,390,945	4.43%	4,019,385	4.54%	9.21%	6.05%	349	297
80 %- 90%	350	9,589,051	9.68%	8,698,139	9.83%	19.04%	5.26%	351	298
90 %- 100%	2,757	80,477,849	81.27%	71,598,236	80.96%	100.00%	2.63%	359	306
<b>Total</b>	<b>3,467</b>	<b>99,025,638</b>	<b>100.00%</b>	<b>88,440,992</b>			<b>3.23%</b>	<b>356</b>	<b>304</b>
Minimum		6,221		2,779			0.00%	120	0
Maximum		80,000		75,686			11.00%	360	340
Average		28,562		25,509					

*Stratification Report*

La Hipotecaria Panama - Trust X  
February 2012

For La Hipotecaria Panama  
Cutoff Date: 2/29/2012

Original Debt To Income

Min: 4.88%    Max: 74.73%    WA (original balance): 36.32%    WA (remaining balance): 36.41%

Original Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	6	138,997	0.14%	114,386	0.13%	0.13%	5.53%	334	225
0 %- 10%	13	341,337	0.34%	299,481	0.34%	0.47%	2.47%	356	298
10 %- 20%	200	5,364,598	5.42%	4,713,695	5.33%	5.80%	2.67%	355	301
20 %- 30%	953	25,840,943	26.10%	22,862,199	25.85%	31.65%	3.01%	356	302
30 %- 40%	1,034	29,911,112	30.21%	26,769,621	30.27%	61.92%	3.25%	356	304
40 %- 50%	868	25,471,764	25.72%	22,824,230	25.81%	87.72%	3.18%	356	305
50 %- 60%	370	11,300,841	11.41%	10,264,424	11.61%	99.33%	4.00%	358	307
60 %- 70%	15	361,391	0.36%	324,400	0.37%	99.70%	3.90%	345	294
70 %- 80%	8	294,655	0.30%	268,557	0.30%	100.00%	3.85%	360	311
<b>Total</b>	<b>3,467</b>	<b>99,025,638</b>	<b>100.00%</b>	<b>88,440,992</b>			<b>3.23%</b>	<b>356</b>	<b>304</b>
Minimum		6,221		2,779			0.00%	120	0
Maximum		80,000		75,686			11.00%	360	340
Average		28,562		25,509					

*Stratification Report*

La Hipotecaria Panama - Trust X  
February 2012

For La Hipotecaria Panama  
Cutoff Date: 2/29/2012

**Original Mortgage Debt To Income**

Min: 3.92%    Max: 42.41%    WA (original balance): 24.94%    WA (remaining balance): 24.98%

Original Mortgage Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	6	138,997	0.14%	114,386	0.13%	0.13%	5.53%	334	225
0 %- 10%	52	1,526,572	1.54%	1,345,110	1.52%	1.65%	3.08%	352	291
10 %- 20%	700	20,172,444	20.37%	17,922,953	20.27%	21.92%	3.11%	355	302
20 %- 30%	1,958	55,496,300	56.04%	49,435,483	55.90%	77.81%	3.07%	357	304
30 %- 40%	748	21,593,682	21.81%	19,534,033	22.09%	99.90%	3.76%	357	307
40 %- 50%	3	97,643	0.10%	89,027	0.10%	100.00%	2.75%	360	314
<b>Total</b>	<b>3,467</b>	<b>99,025,638</b>	<b>100.00%</b>	<b>88,440,992</b>			<b>3.23%</b>	<b>356</b>	<b>304</b>
Minimum		6,221		2,779			0.00%	120	0
Maximum		80,000		75,686			11.00%	360	340
Average		28,562		25,509					

*Stratification Report*

La Hipotecaria Panama - Trust X  
February 2012

For La Hipotecaria Panama  
Cutoff Date: 2/29/2012

Original Borrower Rate

Min: 0.00%    Max: 11.00%    WA (original balance): 3.01%    WA (remaining balance): 3.02%

Original Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	448	11,046,024	11.15%	9,781,402	11.06%	11.06%	0.14%	360	323
1% - 2%	281	5,754,697	5.81%	5,028,320	5.69%	16.75%	1.69%	359	305
2% - 3%	1,275	39,447,747	39.84%	35,366,081	39.99%	56.73%	2.64%	359	308
3% - 4%	816	25,115,141	25.36%	22,331,951	25.25%	81.98%	3.56%	358	300
4% - 5%	228	6,647,450	6.71%	5,821,743	6.58%	88.57%	5.28%	354	284
5% - 6%	18	555,000	0.56%	490,106	0.55%	89.12%	6.52%	348	279
6% - 7%	140	3,693,908	3.73%	3,506,435	3.96%	93.09%	6.93%	348	307
7% - 8%	247	6,461,671	6.53%	5,877,079	6.65%	99.73%	7.42%	336	281
8% - 9%	6	165,052	0.17%	135,416	0.15%	99.88%	7.98%	306	212
9% - 10%	3	38,721	0.04%	24,848	0.03%	99.91%	9.52%	287	185
10% - 11%	3	75,587	0.08%	60,737	0.07%	99.98%	8.91%	334	272
11% - 12%	2	24,640	0.02%	16,874	0.02%	100.00%	11.00%	180	117
<b>Total</b>	<b>3,467</b>	<b>99,025,638</b>	<b>100.00%</b>	<b>88,440,992</b>			<b>3.23%</b>	<b>356</b>	<b>304</b>
Minimum		6,221		2,779			0.00%	120	0
Maximum		80,000		75,686			11.00%	360	340
Average		28,562		25,509					



*Stratification Report*

La Hipotecaria Panama - Trust X  
February 2012

For La Hipotecaria Panama  
Cutoff Date: 2/29/2012

**Original Subsidy**

Min: 0.00%    Max: 6.75%    WA (original balance): 3.89%    WA (remaining balance): 3.87%

Original Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	401	10,446,796	10.55%	9,610,722	10.87%	10.87%	7.29%	339	288
1% - 2%	13	474,455	0.48%	436,281	0.49%	11.36%	6.37%	353	298
2% - 3%	129	4,066,975	4.11%	3,676,450	4.16%	15.52%	6.11%	353	296
3% - 4%	641	20,027,254	20.22%	18,017,458	20.37%	35.89%	3.82%	357	304
4% - 5%	1,216	39,894,937	40.29%	35,602,167	40.26%	76.14%	2.83%	359	304
5% - 6%	573	12,390,046	12.51%	10,746,357	12.15%	88.30%	1.97%	359	300
6% - 7%	494	11,725,175	11.84%	10,351,557	11.70%	100.00%	0.17%	360	322
<b>Total</b>	<b>3,467</b>	<b>99,025,638</b>	<b>100.00%</b>	<b>88,440,992</b>			<b>3.23%</b>	<b>356</b>	<b>304</b>
Minimum		6,221		2,779			0.00%	120	0
Maximum		80,000		75,686			11.00%	360	340
Average		28,562		25,509					

*Stratification Report*

La Hipotecaria Panama - Trust X  
February 2012

For La Hipotecaria Panama  
Cutoff Date: 2/29/2012

Remaining Term

Min: Max: 340 WA (original balance): 304 WA (remaining balance): 304

Remaining Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 59	2	65,335	0.07%	42,848	0.05%	0.05%	7.00%	360	0
60 - 119	9	146,697	0.15%	95,294	0.11%	0.16%	8.10%	142	85
120 - 179	21	427,892	0.43%	333,696	0.38%	0.53%	6.27%	212	145
180 - 239	89	2,335,172	2.36%	1,994,540	2.26%	2.79%	6.50%	288	218
240 - 299	799	21,170,695	21.38%	18,311,999	20.71%	23.49%	3.79%	355	286
300 - 359	2,547	74,879,847	75.62%	67,662,615	76.51%	100.00%	2.94%	360	313
<b>Total</b>	<b>3,467</b>	<b>99,025,638</b>	<b>100.00%</b>	<b>88,440,992</b>			<b>3.23%</b>	<b>356</b>	<b>304</b>
Minimum		6,221		2,779			0.00%	120	0
Maximum		80,000		75,686			11.00%	360	340
Average		28,562		25,509					

*Stratification Report*

La Hipotecaria Panama - Trust X  
February 2012

For La Hipotecaria Panama  
Cutoff Date: 2/29/2012

Remaining Balance

Remaining Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 5,000	5	38,145	0.04%	19,667	0.02%	0.02%	9.06%	230	161
5,000 - 10,000	19	271,511	0.27%	150,662	0.17%	0.19%	5.77%	294	235
10,000 - 15,000	257	3,931,643	3.97%	3,378,984	3.82%	4.01%	3.15%	351	288
15,000 - 20,000	718	14,547,971	14.69%	12,682,197	14.34%	18.35%	3.21%	354	296
20,000 - 25,000	1,024	25,915,406	26.17%	22,914,234	25.91%	44.26%	2.60%	357	304
25,000 - 30,000	600	18,144,503	18.32%	16,354,726	18.49%	62.75%	3.56%	356	304
30,000 - 35,000	365	13,000,702	13.13%	11,816,601	13.36%	76.12%	3.65%	357	308
35,000 - 40,000	181	7,458,195	7.53%	6,768,165	7.65%	83.77%	3.54%	358	308
40,000 - 45,000	131	6,069,400	6.13%	5,527,367	6.25%	90.02%	3.48%	359	310
45,000 - 50,000	58	2,998,856	3.03%	2,737,096	3.09%	93.11%	3.33%	359	312
50,000 - 55,000	46	2,654,802	2.68%	2,410,610	2.73%	95.84%	3.46%	355	305
55,000 - 60,000	49	3,029,890	3.06%	2,783,877	3.15%	98.99%	3.31%	360	314
60,000 - 65,000	10	667,413	0.67%	617,127	0.70%	99.68%	4.55%	354	304
65,000 - 70,000	2	142,702	0.14%	133,559	0.15%	99.83%	5.57%	360	313
70,000 - 75,000	1	74,500	0.08%	70,432	0.08%	99.91%	4.75%	360	319
75,000 - 80,000	1	80,000	0.08%	75,686	0.09%	100.00%	5.00%	360	323
<b>Total</b>	<b>3,467</b>	<b>99,025,638</b>	<b>100.00%</b>	<b>88,440,992</b>			<b>3.25%</b>	<b>356</b>	<b>304</b>
Minimum		6,221		2,779			0.00%	120	0
Maximum		80,000		75,686			11.00%	360	340
Average		28,562		25,509					

*Stratification Report*

La Hipotecaria Panama - Trust X  
February 2012

For La Hipotecaria Panama  
Cutoff Date: 2/29/2012

Current Loan To Value

Min: 11.21%    Max: 94.97%    WA (original balance): 83.50%    WA (remaining balance): 83.66%

Current LoanTo Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10 %- 20%	7	95,456	0.10%	48,345	0.05%	0.05%	7.92%	269	209
20 %- 30%	13	212,799	0.21%	150,741	0.17%	0.23%	6.72%	344	294
30 %- 40%	39	698,615	0.71%	593,742	0.67%	0.90%	7.00%	290	236
40 %- 50%	40	944,755	0.95%	833,275	0.94%	1.84%	6.92%	332	265
50 %- 60%	78	1,923,622	1.94%	1,691,420	1.91%	3.75%	6.07%	344	292
60 %- 70%	164	4,289,484	4.33%	3,845,400	4.35%	8.10%	6.02%	345	288
70 %- 80%	591	15,628,083	15.78%	13,694,154	15.48%	23.58%	4.43%	352	290
80 %- 90%	1,937	53,366,360	53.89%	47,486,487	53.69%	77.28%	2.65%	359	306
90 %- 100%	598	21,866,463	22.08%	20,097,427	22.72%	100.00%	2.66%	360	318
<b>Total</b>	<b>3,467</b>	<b>99,025,638</b>	<b>100.00%</b>	<b>88,440,992</b>			<b>3.23%</b>	<b>356</b>	<b>304</b>
Minimum		6,221		2,779			0.00%	120	0
Maximum		80,000		75,686			11.00%	360	340
Average		28,562		25,509					

*Stratification Report*

La Hipotecaria Panama - Trust X  
February 2012

For La Hipotecaria Panama  
Cutoff Date: 2/29/2012

**Current Borrower Rate**

Min: 0.00%    Max: 11.00%    WA (original balance): 3.23%    WA (remaining balance): 3.25%

Current Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	450	11,071,402	11.18%	9,800,859	11.08%	11.08%	0.10%	360	324
1% - 2%	218	4,438,539	4.48%	3,892,421	4.40%	15.48%	1.61%	359	307
2% - 3%	1,168	34,204,759	34.54%	30,545,725	34.54%	50.02%	2.49%	359	308
3% - 4%	887	29,273,081	29.56%	26,020,040	29.42%	79.44%	3.11%	359	301
4% - 5%	90	2,796,096	2.82%	2,498,691	2.83%	82.27%	4.33%	356	298
5% - 6%	9	299,764	0.30%	272,486	0.31%	82.58%	5.14%	356	306
6% - 7%	112	2,972,072	3.00%	2,711,560	3.07%	85.64%	6.74%	344	293
7% - 8%	523	13,740,065	13.88%	12,513,289	14.15%	99.79%	7.27%	343	287
8% - 9%	4	128,186	0.13%	111,363	0.13%	99.92%	8.10%	320	236
9% - 10%	3	38,721	0.04%	24,848	0.03%	99.94%	9.52%	287	185
10% - 11%	1	38,312	0.04%	32,838	0.04%	99.98%	10.00%	360	298
11% - 12%	2	24,640	0.02%	16,874	0.02%	100.00%	11.00%	180	117
<b>Total</b>	<b>3,467</b>	<b>99,025,638</b>	<b>100.00%</b>	<b>88,440,992</b>			<b>3.23%</b>	<b>356</b>	<b>304</b>
Minimum		6,221		2,779			0.00%	120	0
Maximum		80,000		75,686			11.00%	360	340
Average		28,562		25,509					

*Stratification Report*

La Hipotecaria Panama - Trust X  
February 2012

For La Hipotecaria Panama  
Cutoff Date: 2/29/2012

**Current Subsidy**

Min: 0.00%    Max: 6.25%    WA (original balance): 3.20%    WA (remaining balance): 3.19%

Current Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	648	17,006,914	17.17%	15,468,216	17.49%	17.49%	7.18%	343	287
1% - 2%	21	698,465	0.71%	632,962	0.72%	18.21%	4.85%	357	303
2% - 3%	178	5,483,136	5.54%	4,845,529	5.48%	23.68%	3.96%	357	295
3% - 4%	1,402	48,362,954	48.84%	43,395,202	49.07%	72.75%	2.90%	359	307
4% - 5%	715	15,626,716	15.78%	13,640,483	15.42%	88.17%	1.94%	359	302
5% - 6%	72	1,074,837	1.09%	913,331	1.03%	89.21%	0.87%	360	303
6% - 7%	431	10,772,617	10.88%	9,545,269	10.79%	100.00%	0.10%	360	324
<b>Total</b>	<b>3,467</b>	<b>99,025,638</b>	<b>100.00%</b>	<b>88,440,992</b>			<b>3.23%</b>	<b>356</b>	<b>304</b>
Minimum		6,221		2,779			0.00%	120	0
Maximum		80,000		75,686			11.00%	360	340
Average		28,562		25,509					

*Stratification Report*

La Hipotecaria Panama - Trust X  
February 2012

For La Hipotecaria Panama  
Cutoff Date: 2/29/2012

Current Total Rate

Min: 3.56%    Max: 11.00%    WA (original balance): 6.43%    WA (remaining balance): 6.44%

Current Total Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
3% - 4%	2	49,425	0.05%	43,688	0.05%	0.05%	3.62%	360	297
4% - 5%	1	29,751	0.03%	26,230	0.03%	0.08%	0.00%	360	317
5% - 6%	3	58,472	0.06%	52,105	0.06%	0.14%	2.94%	360	311
6% - 7%	2,926	84,843,525	85.68%	75,552,276	85.43%	85.56%	2.56%	358	307
7% - 8%	525	13,814,605	13.95%	12,580,771	14.23%	99.79%	7.25%	344	287
8% - 9%	4	128,186	0.13%	111,363	0.13%	99.92%	8.10%	320	236
9% - 10%	3	38,721	0.04%	24,848	0.03%	99.94%	9.52%	287	185
10% - 11%	1	38,312	0.04%	32,838	0.04%	99.98%	10.00%	360	298
11% - 12%	2	24,640	0.02%	16,874	0.02%	100.00%	11.00%	180	117
<b>Total</b>	<b>3,467</b>	<b>99,025,638</b>	<b>100.00%</b>	<b>88,440,992</b>			<b>3.23%</b>	<b>356</b>	<b>304</b>
Minimum		6,221		2,779			0.00%	120	0
Maximum		80,000		75,686			11.00%	360	340
Average		28,562		25,509					

*Stratification Report*

La Hipotecaria Panama - Trust X  
February 2012

For La Hipotecaria Panama  
Cutoff Date: 2/29/2012

Origination Year

Origination Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
1999	1	23,750	0.02%	15,188	0.02%	0.02%	7.00%	300	144
2000	1	23,304	0.02%	18,167	0.02%	0.04%	7.00%	360	224
2001	4	93,371	0.09%	76,136	0.09%	0.12%	7.58%	345	214
2002	6	139,090	0.14%	110,298	0.12%	0.25%	3.50%	360	245
2003	68	1,682,961	1.70%	1,351,725	1.53%	1.78%	3.58%	352	251
2004	86	2,224,247	2.25%	1,827,261	2.07%	3.84%	3.69%	351	258
2005	67	1,675,229	1.69%	1,418,280	1.60%	5.45%	3.69%	354	274
2006	448	11,885,267	12.00%	10,376,804	11.73%	17.18%	4.07%	354	289
2007	1,425	39,418,073	39.81%	35,040,638	39.62%	56.80%	3.56%	356	301
2008	1,019	31,208,225	31.52%	28,374,341	32.08%	88.88%	2.73%	358	314
2009	237	7,567,049	7.64%	6,979,567	7.89%	96.77%	2.43%	358	324
2010	105	3,085,072	3.12%	2,852,586	3.23%	100.00%	1.82%	355	333
<b>Total</b>	<b>3,467</b>	<b>99,025,638</b>	<b>100.00%</b>	<b>88,440,992</b>			<b>3.23%</b>	<b>356</b>	<b>304</b>
Minimum		6,221		2,779			0.00%	120	0
Maximum		80,000		75,686			11.00%	360	340
Average		28,562		25,509					



Subsidy Expiration Year

Subsidy expiration Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	399	10,395,773	10.50%	9,570,182	10.82%	10.82%	7.29%	339	288
1999	1	26,309	0.03%	18,858	0.02%	10.84%	7.00%	300	237
2005	1	24,715	0.02%	21,682	0.02%	10.87%	6.75%	300	237
2007	9	219,212	0.22%	197,963	0.22%	11.09%	6.44%	352	293
2008	27	681,647	0.69%	610,827	0.69%	11.78%	7.10%	333	269
2009	49	1,406,471	1.42%	1,254,049	1.42%	13.20%	7.13%	350	281
2010	61	1,664,697	1.68%	1,491,377	1.69%	14.89%	7.12%	350	284
2011	88	2,301,892	2.32%	2,050,777	2.32%	17.20%	6.95%	353	292
2012	117	3,008,351	3.04%	2,669,397	3.02%	20.22%	4.11%	357	298
2013	163	4,304,382	4.35%	3,706,112	4.19%	24.41%	3.52%	357	285
2014	129	3,176,438	3.21%	2,698,039	3.05%	27.46%	3.33%	358	281
2015	81	2,251,066	2.27%	1,945,158	2.20%	29.66%	2.99%	358	290
2016	263	7,227,014	7.30%	6,259,617	7.08%	36.74%	2.58%	358	294
2017	942	26,511,935	26.77%	23,469,139	26.54%	63.28%	2.54%	359	304
2018	829	26,351,294	26.61%	23,834,446	26.95%	90.23%	2.08%	359	316
2019	182	5,870,238	5.93%	5,371,520	6.07%	96.30%	1.61%	360	326
2020	83	2,476,289	2.50%	2,270,219	2.57%	98.87%	0.91%	360	337
2021	1	31,395	0.03%	28,296	0.03%	98.90%	3.00%	360	297
2022	26	587,061	0.59%	511,994	0.58%	99.48%	2.13%	360	301
2023	8	276,893	0.28%	250,980	0.28%	99.76%	2.08%	360	316
2024	5	149,273	0.15%	136,866	0.15%	99.92%	0.95%	360	326
2025	3	83,295	0.08%	73,493	0.08%	100.00%	0.00%	360	340
<b>Total</b>	<b>3,467</b>	<b>99,025,638</b>	<b>100.00%</b>	<b>88,440,992</b>			<b>3.23%</b>	<b>356</b>	<b>304</b>
Minimum		6,221		2,779			0.00%	120	0
Maximum		80,000		75,686			11.00%	360	340
Average		28,562		25,509					

*Stratification Report*

La Hipotecaria Panama - Trust X  
February 2012

For La Hipotecaria Panama  
Cutoff Date: 2/29/2012

Property Type

Property Type	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
COND	179	4,896,187	4.94%	4,346,777	4.91%	4.91%	2.57%	360	307
SFH	3,288	94,129,450	95.06%	84,094,215	95.09%	100.00%	3.26%	356	304
Total	3,467	99,025,638	100.00%	88,440,992			3.23%	356	304
Minimum		6,221		2,779			0.00%	120	0
Maximum		80,000		75,686			11.00%	360	340
Average		28,562		25,509					

*Stratification Report*

La Hipotecaria Panama - Trust X  
February 2012

For La Hipotecaria Panama  
Cutoff Date: 2/29/2012

**Loan Purpose**

Loan Purpose	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Cash Out Refinance	879	23,343,955	23.57%	21,129,494	23.89%	23.89%	5.99%	348	293
New Property	2,535	74,452,513	75.19%	66,179,218	74.83%	98.72%	2.31%	359	307
Used Property	53	1,229,170	1.24%	1,132,280	1.28%	100.00%	6.80%	349	302
<b>Total</b>	<b>3,467</b>	<b>99,025,638</b>	<b>100.00%</b>	<b>88,440,992</b>			<b>3.23%</b>	<b>356</b>	<b>304</b>
Minimum		6,221		2,779			0.00%	120	0
Maximum		80,000		75,686			11.00%	360	340
Average		28,562		25,509					

**Current Delinquency Status**

Delinquency Status	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Current	3,042	87,433,692	88.29%	78,009,468	88.21%	88.21%	3.19%	356	304
30	311	8,582,599	8.67%	7,705,516	8.71%	96.92%	3.50%	355	298
60	79	2,036,596	2.06%	1,843,129	2.08%	99.00%	3.53%	358	301
90	22	616,976	0.62%	558,173	0.63%	99.63%	3.25%	356	297
120	8	225,914	0.23%	207,114	0.23%	99.87%	3.92%	348	298
150	4	102,372	0.10%	94,088	0.11%	99.97%	3.27%	360	312
360	1	27,489	0.03%	23,504	0.03%	100.00%	3.00%	360	265
<b>Total</b>	<b>3,467</b>	<b>99,025,638</b>	<b>100.00%</b>	<b>88,440,992</b>			<b>3.23%</b>	<b>356</b>	<b>304</b>
Minimum		6,221		2,779			0.00%	120	0
Maximum		80,000		75,686			11.00%	360	340
Average		28,562		25,509					

*Stratification Report*La Hipotecaria Panama - Trust X  
February 2012For La Hipotecaria Panama  
Cutoff Date: 2/29/2012

## State

State	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	2	48,651	0.05%	43,561	0.05%	0.05%	2.65%	360	308
Bocas del Toro	4	116,173	0.12%	104,316	0.12%	0.17%	2.79%	360	306
Chiriquí	368	10,105,630	10.21%	9,012,148	10.19%	10.36%	2.68%	357	307
Coclé	44	1,242,410	1.25%	1,110,243	1.26%	11.61%	3.42%	354	301
Colón	242	7,916,761	7.99%	7,104,165	8.03%	19.65%	3.08%	358	305
Herrera	188	5,323,891	5.38%	4,812,245	5.44%	25.09%	2.94%	359	311
Los Santos	52	1,352,406	1.37%	1,210,814	1.37%	26.46%	3.01%	360	310
Panamá	2,261	63,448,358	64.07%	56,491,899	63.88%	90.33%	3.39%	355	301
Veraguas	306	9,471,357	9.56%	8,551,600	9.67%	100.00%	3.02%	359	311
Total	3,467	99,025,638	100.00%	88,440,992			3.23%	356	304
Minimum		6,221		2,779			0.00%	120	0
Maximum		80,000		75,686			11.00%	360	340
Average		28,562		25,509					

*Stratification Report*

La Hipotecaria Panama - Trust X  
February 2012

For La Hipotecaria Panama  
Cutoff Date: 2/29/2012

**Payment Method**

Payment Method	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
ACH	47	1,309,417	1.32%	1,146,547	1.30%	1.30%	3.43%	346	291
DD	2,755	79,926,777	80.71%	71,602,601	80.96%	82.26%	3.23%	357	305
VOL	665	17,789,444	17.96%	15,691,844	17.74%	100.00%	3.21%	355	298
<b>Total</b>	<b>3,467</b>	<b>99,025,638</b>	<b>100.00%</b>	<b>88,440,992</b>			<b>3.23%</b>	<b>356</b>	<b>304</b>
Minimum		6,221		2,779			0.00%	120	0
Maximum		80,000		75,686			11.00%	360	340
Average		28,562		25,509					

Employer

Employer	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
MINISTERIO DE EDUCACION (7)	508	16,263,842	16.42%	14,705,723	16.63%	16.63%	3.25%	358	310
MIN.DE GOBIERNO Y JUSTICIA (4)	157	4,179,905	4.22%	3,737,467	4.23%	20.85%	2.83%	359	308
CAJA DEL SEGURO SOCIAL	153	4,654,999	4.70%	4,130,943	4.67%	25.52%	3.87%	356	298
MINISTERIO DE SALUD (12)	109	3,139,161	3.17%	2,796,318	3.16%	28.69%	4.04%	357	304
C.S.S.JUBILADOS Y PENSIONADO	78	2,386,408	2.41%	2,140,022	2.42%	31.11%	3.74%	345	292
AUTORIDAD DEL CANAL DE PANAMA	31	1,198,152	1.21%	1,079,008	1.22%	32.33%	3.87%	348	295
PANAMA PORTS COMPANY	24	703,792	0.71%	630,637	0.71%	33.04%	2.81%	360	309
UNIVERSIDAD DE PANAMA	23	730,591	0.74%	649,554	0.73%	33.77%	4.24%	355	299
JUBILADO POR CONTRALORIA.	22	659,853	0.67%	587,368	0.66%	34.44%	3.84%	358	299
INMOBILIARIA DON ANTONIO (CREDIREY, S.A.)	18	448,313	0.45%	401,922	0.45%	34.89%	2.14%	360	312
MANZANILLO INTL TERMINAL-PANAMA S.A	18	630,175	0.64%	566,841	0.64%	35.53%	3.03%	360	307
Otros	2,326	64,030,447	64.66%	57,015,188	64.47%	100.00%	3.13%	356	303
<b>Total</b>	<b>3,467</b>	<b>99,025,638</b>	<b>100.00%</b>	<b>88,440,992</b>			<b>3.23%</b>	<b>356</b>	<b>304</b>
Minimum		6,221		2,779			0.00%	120	0
Maximum		80,000		75,686			11.00%	360	340
Average		28,562		25,509					

*Stratification Report*

La Hipotecaria Panama - Trust X  
February 2012

For La Hipotecaria Panama  
Cutoff Date: 2/29/2012

**Project**

Project	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
REHIPOTECAS	934	24,995,443	25.24%	22,633,501	25.59%	25.59%	5.79%	349	295
LAS PRADERAS DE SAN ISIDRO	77	2,265,830	2.29%	2,046,353	2.31%	27.91%	2.91%	360	309
LA ARBOLEDA	49	1,395,179	1.41%	1,243,361	1.41%	29.31%	2.12%	359	310
LAS PERLAS DE PILON	48	904,499	0.91%	790,996	0.89%	30.21%	1.95%	360	302
RESIDENCIAL VALLE DORADO	41	1,118,569	1.13%	989,098	1.12%	31.32%	2.68%	358	307
RESIDENCIAL EL TREBOL	34	741,563	0.75%	649,867	0.73%	32.06%	1.43%	359	306
CIUDAD HATO MONTAÑA	32	927,600	0.94%	825,274	0.93%	32.99%	2.29%	358	307
RES. ALTOS DEL ANGEL	29	836,805	0.85%	742,644	0.84%	33.83%	2.79%	356	301
LA RIVIERA	28	859,114	0.87%	731,618	0.83%	34.66%	3.18%	359	283
RES. VILLA DEL CARMEN	24	643,434	0.65%	578,784	0.65%	35.31%	0.75%	358	319
Otros	2,171	64,337,603	64.97%	57,209,496	64.69%	100.00%	2.36%	358	307
<b>Total</b>	<b>3,467</b>	<b>99,025,638</b>	<b>100.00%</b>	<b>88,440,992</b>			<b>3.23%</b>	<b>356</b>	<b>304</b>
Minimum		6,221		2,779			0.00%	120	0
Maximum		80,000		75,686			11.00%	360	340
Average		28,562		25,509					