

Stratification Report for La Hipotecaria S.A.
Panama

Trust X
January 2012

The La Hipotecaria 10th Mortgage Trust pool was stratified on a variety of axes to provide an overview of pool characteristics. Each characteristic includes summary information as well as individual statistics by bucket. The cutoff date is 1/31/2012.

Stratification Report

La Hipotecaria Panama - Trust X
January 2012

For La Hipotecaria Panama
Cutoff Date: 1/31/2012

Original Term

Min: 120 Max: 360 WA (original balance): 356 WA (remaining balance): 356

Original Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
120	4	82,565	0.08%	54,113	0.06%	0.06%	7.47%	120	68
156	2	28,701	0.03%	19,993	0.02%	0.08%	7.75%	156	97
180	12	241,844	0.24%	185,310	0.21%	0.29%	6.74%	180	127
192	1	19,899	0.02%	16,380	0.02%	0.31%	6.92%	192	146
204	1	19,293	0.02%	15,500	0.02%	0.33%	7.07%	204	146
216	2	26,699	0.03%	21,715	0.02%	0.35%	7.00%	216	162
228	1	25,691	0.03%	20,067	0.02%	0.38%	3.00%	228	161
240	25	639,174	0.64%	563,349	0.63%	1.01%	6.87%	240	194
252	1	11,500	0.01%	10,530	0.01%	1.02%	7.75%	252	201
264	2	36,384	0.04%	33,435	0.04%	1.06%	7.00%	264	217
276	3	87,865	0.09%	78,354	0.09%	1.15%	7.19%	276	231
288	7	192,201	0.19%	165,474	0.19%	1.33%	4.45%	288	234
300	100	2,674,155	2.70%	2,305,769	2.60%	3.93%	6.39%	300	237
312	13	382,925	0.39%	333,345	0.38%	4.31%	5.00%	312	252
324	4	118,640	0.12%	104,334	0.12%	4.43%	4.43%	324	270
336	12	308,927	0.31%	272,810	0.31%	4.73%	3.93%	336	280
348	9	233,648	0.24%	211,350	0.24%	4.97%	5.15%	348	292
360	3,272	94,008,985	94.83%	84,326,692	95.03%	100.00%	3.08%	360	309
Total	3,471	99,139,095	100.00%	88,738,520			3.23%	356	305
Minimum		6,221		2,867			0.00%	120	0
Maximum		80,000		75,786			11.00%	360	341
Average		28,562		25,566					

Stratification Report

La Hipotecaria Panama - Trust X
January 2012

For La Hipotecaria Panama
Cutoff Date: 1/31/2012

Original Balance

Original Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
5,000 - 10,000	10	84,469	0.09%	60,849	0.07%	0.07%	6.57%	285	227
10,000 - 15,000	140	1,975,194	1.99%	1,708,623	1.93%	1.99%	2.85%	347	290
15,000 - 20,000	444	7,965,547	8.03%	7,001,579	7.89%	9.88%	3.48%	354	296
20,000 - 25,000	889	20,276,620	20.45%	17,856,281	20.12%	30.01%	2.72%	357	303
25,000 - 30,000	813	22,210,266	22.40%	19,831,702	22.35%	52.35%	2.79%	356	307
30,000 - 35,000	473	15,223,578	15.36%	13,709,385	15.45%	67.80%	3.93%	355	302
35,000 - 40,000	275	10,218,214	10.31%	9,277,886	10.46%	78.26%	3.45%	356	308
40,000 - 45,000	159	6,754,050	6.81%	6,137,087	6.92%	85.18%	3.57%	358	308
45,000 - 50,000	112	5,303,818	5.35%	4,829,820	5.44%	90.62%	3.44%	359	311
50,000 - 55,000	52	2,731,440	2.76%	2,496,844	2.81%	93.43%	3.37%	356	308
55,000 - 60,000	36	2,081,426	2.10%	1,913,212	2.16%	95.59%	3.73%	356	311
60,000 - 65,000	55	3,405,821	3.44%	3,086,416	3.48%	99.07%	3.24%	358	311
65,000 - 70,000	6	399,725	0.40%	357,248	0.40%	99.47%	3.97%	350	288
70,000 - 75,000	6	428,925	0.43%	395,802	0.45%	99.91%	4.67%	360	311
80,000 - 85,000	1	80,000	0.08%	75,786	0.09%	100.00%	5.00%	360	324
Total	3,471	99,139,095	100.00%	88,738,520			3.23%	356	305
Minimum		6,221		2,867			0.00%	120	0
Maximum		80,000		75,786			11.00%	360	341
Average		28,562		25,566					

Stratification Report

La Hipotecaria Panama - Trust X
January 2012

For La Hipotecaria Panama
Cutoff Date: 1/31/2012

Original Property Value

Min: 11,000 Max: 110,000 Average: 31,236

Original Property Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10,000 - 15,000	78	1,06,104	1.12%	953,396	1.07%	1.07%	1.34%	356	304
15,000 - 20,000	313	5,426,120	5.47%	4,689,280	5.28%	6.36%	2.28%	357	296
20,000 - 25,000	723	15,749,524	15.89%	13,841,145	15.60%	21.96%	2.41%	357	303
25,000 - 30,000	847	21,831,398	22.02%	19,400,249	21.86%	43.82%	2.58%	357	306
30,000 - 35,000	506	14,984,462	15.11%	13,443,190	15.15%	58.97%	3.47%	357	306
35,000 - 40,000	391	13,164,763	13.28%	11,934,851	13.45%	72.42%	3.92%	356	305
40,000 - 45,000	194	7,233,859	7.30%	6,563,129	7.40%	79.81%	3.91%	355	304
45,000 - 50,000	169	6,997,632	7.06%	6,345,898	7.15%	86.96%	3.95%	355	306
50,000 - 55,000	77	3,478,815	3.51%	3,180,704	3.58%	90.55%	3.85%	356	309
55,000 - 60,000	48	2,250,530	2.27%	2,059,643	2.32%	92.87%	4.75%	347	300
60,000 - 65,000	75	4,327,010	4.36%	3,925,601	4.42%	97.29%	3.19%	359	312
65,000 - 70,000	14	580,442	0.59%	539,184	0.61%	97.90%	4.92%	347	307
70,000 - 75,000	4	229,176	0.23%	214,925	0.24%	98.14%	5.20%	360	313
75,000 - 80,000	14	757,484	0.76%	703,628	0.79%	98.94%	5.98%	348	298
80,000 - 85,000	4	244,432	0.25%	228,425	0.26%	99.19%	6.27%	343	290
85,000 - 90,000	7	400,219	0.40%	367,439	0.41%	99.61%	5.47%	340	288
90,000 - 95,000	5	274,625	0.28%	254,330	0.29%	99.89%	6.41%	342	291
100,000 - 105,000	1	42,500	0.04%	40,967	0.05%	99.94%	7.00%	360	315
110,000 - 115,000	1	60,000	0.06%	52,536	0.06%	100.00%	8.00%	300	206
Total	3,471	99,139,095	100.00%	88,738,520			3.23%	356	305
Minimum		6,221		2,867			0.00%	120	0
Maximum		80,000		75,786			11.00%	360	341
Average		28,562		25,566					

Stratification Report

La Hipotecaria Panama - Trust X
January 2012

For La Hipotecaria Panama
Cutoff Date: 1/31/2012

Original Loan To Value

Min: 15.00% Max: 100.00% WA (original balance): 93.61% WA (remaining balance): 93.54%

Original Loan To Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10 %- 20%	2	20,000	0.02%	18,072	0.02%	0.02%	7.00%	264	226
20 %- 30%	6	83,285	0.08%	74,604	0.08%	0.10%	7.32%	302	251
30 %- 40%	22	351,160	0.35%	319,761	0.36%	0.46%	7.17%	341	292
40 %- 50%	32	663,761	0.67%	598,518	0.67%	1.14%	7.34%	314	264
50 %- 60%	54	1,270,717	1.28%	1,160,134	1.31%	2.45%	6.59%	343	291
60 %- 70%	88	2,229,869	2.25%	2,012,107	2.27%	4.71%	6.80%	330	281
70 %- 80%	157	4,390,945	4.43%	4,025,823	4.54%	9.25%	6.03%	349	298
80 %- 90%	352	9,625,817	9.71%	8,747,274	9.86%	19.11%	5.26%	351	299
90 %- 100%	2,758	80,503,540	81.20%	71,782,226	80.89%	100.00%	2.63%	359	307
Total	3,471	99,139,095	100.00%	88,738,520			3.23%	356	305
Minimum		6,221		2,867			0.00%	120	0
Maximum		80,000		75,786			11.00%	360	341
Average		28,562		25,566					

Stratification Report

La Hipotecaria Panama - Trust X
January 2012

For La Hipotecaria Panama
Cutoff Date: 1/31/2012

Original Debt To Income

Min: 4.88% Max: 74.73% WA (original balance): 36.31% WA (remaining balance): 36.41%

Original Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	6	138,997	0.14%	114,680	0.13%	0.13%	5.53%	334	226
0 %- 10%	13	341,337	0.34%	300,066	0.34%	0.47%	2.47%	356	299
10 %- 20%	201	5,390,289	5.44%	4,747,250	5.35%	5.82%	2.67%	355	302
20 %- 30%	953	25,840,943	26.07%	22,911,203	25.82%	31.64%	3.01%	356	303
30 %- 40%	1,036	29,982,580	30.24%	26,897,467	30.31%	61.95%	3.26%	356	305
40 %- 50%	868	25,471,764	25.69%	22,871,933	25.77%	87.72%	3.18%	356	306
50 %- 60%	371	11,317,140	11.42%	10,301,760	11.61%	99.33%	4.01%	358	308
60 %- 70%	15	361,391	0.36%	325,107	0.37%	99.70%	3.90%	345	295
70 %- 80%	8	294,655	0.30%	269,055	0.30%	100.00%	3.85%	360	312
Total	3,471	99,139,095	100.00%	88,738,520			3.23%	356	305
Minimum		6,221		2,867			0.00%	120	0
Maximum		80,000		75,786			11.00%	360	341
Average		28,562		25,566					

Stratification Report

La Hipotecaria Panama - Trust X
January 2012

For La Hipotecaria Panama
Cutoff Date: 1/31/2012

Original Mortgage Debt To Income

Min: 3.92% Max: 42.41% WA (original balance): 24.93% WA (remaining balance): 24.97%

Original Mortgage Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	6	138,997	0.14%	114,680	0.13%	0.13%	5.53%	334	226
0 %- 10%	53	1,577,572	1.59%	1,396,361	1.57%	1.70%	3.20%	348	289
10 %- 20%	701	20,198,134	20.37%	17,986,486	20.27%	21.97%	3.11%	355	303
20 %- 30%	1,960	55,533,067	56.02%	49,575,395	55.87%	77.84%	3.07%	357	305
30 %- 40%	748	21,593,682	21.78%	19,576,380	22.06%	99.90%	3.76%	357	308
40 %- 50%	3	97,643	0.10%	89,218	0.10%	100.00%	2.75%	360	315
Total	3,471	99,139,095	100.00%	88,738,520			3.23%	356	305
Minimum		6,221		2,867			0.00%	120	0
Maximum		80,000		75,786			11.00%	360	341
Average		28,562		25,566					

Stratification Report

La Hipotecaria Panama - Trust X
January 2012

For La Hipotecaria Panama
Cutoff Date: 1/31/2012

Original Borrower Rate

Min: 0.00% Max: 11.00% WA (original balance): 3.01% WA (remaining balance): 3.02%

Original Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	448	11,046,024	11.14%	9,811,433	11.06%	11.06%	0.14%	360	324
1% - 2%	281	5,754,697	5.80%	5,041,077	5.68%	16.74%	1.69%	359	306
2% - 3%	1,276	39,463,897	39.81%	35,456,705	39.96%	56.69%	2.64%	359	309
3% - 4%	816	25,122,650	25.34%	22,383,193	25.22%	81.92%	3.55%	358	301
4% - 5%	229	6,669,950	6.73%	5,852,606	6.60%	88.51%	5.28%	354	286
5% - 6%	18	555,000	0.56%	490,975	0.55%	89.07%	6.52%	348	280
6% - 7%	141	3,744,908	3.78%	3,560,006	4.01%	93.08%	6.93%	347	307
7% - 8%	248	6,477,970	6.53%	5,903,921	6.65%	99.73%	7.43%	336	282
8% - 9%	6	165,052	0.17%	135,525	0.15%	99.88%	7.98%	306	213
9% - 10%	3	38,721	0.04%	25,071	0.03%	99.91%	9.52%	287	186
10% - 11%	3	75,587	0.08%	61,055	0.07%	99.98%	8.91%	334	273
11% - 12%	2	24,640	0.02%	16,953	0.02%	100.00%	11.00%	180	118
Total	3,471	99,139,095	100.00%	88,738,520			3.23%	356	305
Minimum		6,221		2,867			0.00%	120	0
Maximum		80,000		75,786			11.00%	360	341
Average		28,562		25,566					

Stratification Report

La Hipotecaria Panama - Trust X
January 2012

For La Hipotecaria Panama
Cutoff Date: 1/31/2012

Original Subsidy

Min: 0.00% Max: 6.75% WA (original balance): 3.88% WA (remaining balance): 3.86%

Original Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	403	10,514,095	10.61%	9,691,879	10.92%	10.92%	7.29%	339	289
1% - 2%	13	474,455	0.48%	436,836	0.49%	11.41%	6.37%	353	299
2% - 3%	129	4,066,975	4.10%	3,681,378	4.15%	15.56%	6.11%	353	297
3% - 4%	639	19,993,689	20.17%	18,022,613	20.31%	35.87%	3.81%	357	305
4% - 5%	1,220	39,974,660	40.32%	35,750,844	40.29%	76.16%	2.84%	359	305
5% - 6%	573	12,390,046	12.50%	10,771,592	12.14%	88.30%	1.97%	359	301
6% - 7%	494	11,725,175	11.83%	10,383,379	11.70%	100.00%	0.17%	360	323
Total	3,471	99,139,095	100.00%	88,738,520			3.23%	356	305
Minimum		6,221		2,867			0.00%	120	0
Maximum		80,000		75,786			11.00%	360	341
Average		28,562		25,566					

Stratification Report

La Hipotecaria Panama - Trust X
January 2012

For La Hipotecaria Panama
Cutoff Date: 1/31/2012

Remaining Term

Min: Max: 341 WA (original balance): 305 WA (remaining balance): 305

Remaining Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 59	2	65,335	0.07%	42,975	0.05%	0.05%	7.00%	360	0
60 - 119	9	146,697	0.15%	96,258	0.11%	0.16%	8.10%	142	86
120 - 179	21	427,892	0.43%	335,123	0.38%	0.53%	6.27%	212	146
180 - 239	88	2,319,772	2.34%	1,988,564	2.24%	2.78%	6.55%	287	218
240 - 299	676	17,892,148	18.05%	15,461,382	17.42%	20.20%	3.88%	354	284
300 - 359	2,675	78,287,252	78.97%	70,814,219	79.80%	100.00%	2.96%	360	314
Total	3,471	99,139,095	100.00%	88,738,520			3.23%	356	305
Minimum		6,221		2,867			0.00%	120	0
Maximum		80,000		75,786			11.00%	360	341
Average		28,562		25,566					

Stratification Report

La Hipotecaria Panama - Trust X
January 2012

For La Hipotecaria Panama
Cutoff Date: 1/31/2012

Remaining Balance

Remaining Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 5,000	5	38,145	0.04%	20,018	0.02%	0.02%	9.07%	230	162
5,000 - 10,000	19	271,511	0.27%	153,080	0.17%	0.20%	5.79%	294	236
10,000 - 15,000	258	3,947,942	3.98%	3,401,392	3.83%	4.03%	3.16%	351	289
15,000 - 20,000	707	14,297,153	14.42%	12,488,873	14.07%	18.10%	3.19%	355	297
20,000 - 25,000	1,024	25,846,827	26.07%	22,909,544	25.82%	43.92%	2.59%	357	305
25,000 - 30,000	608	18,347,444	18.51%	16,562,330	18.66%	62.58%	3.56%	356	305
30,000 - 35,000	364	12,928,435	13.04%	11,779,458	13.27%	75.86%	3.66%	357	309
35,000 - 40,000	184	7,560,325	7.63%	6,871,942	7.74%	83.60%	3.53%	358	309
40,000 - 45,000	132	6,100,549	6.15%	5,568,400	6.28%	89.88%	3.47%	359	311
45,000 - 50,000	61	3,151,457	3.18%	2,881,600	3.25%	93.12%	3.39%	356	310
50,000 - 55,000	45	2,594,259	2.62%	2,359,506	2.66%	95.78%	3.47%	354	306
55,000 - 60,000	50	3,090,432	3.12%	2,844,191	3.21%	98.99%	3.30%	360	315
60,000 - 65,000	9	596,390	0.60%	553,131	0.62%	99.61%	4.61%	353	305
65,000 - 70,000	3	213,725	0.22%	198,827	0.22%	99.84%	5.05%	360	312
70,000 - 75,000	1	74,500	0.08%	70,442	0.08%	99.91%	4.75%	360	320
75,000 - 80,000	1	80,000	0.08%	75,786	0.09%	100.00%	5.00%	360	324
Total	3,471	99,139,095	100.00%	88,738,520			3.25%	356	305
Minimum		6,221		2,867			0.00%	120	0
Maximum		80,000		75,786			11.00%	360	341
Average		28,562		25,566					

Stratification Report

La Hipotecaria Panama - Trust X
January 2012

For La Hipotecaria Panama
Cutoff Date: 1/31/2012

Current Loan To Value

Min: 12.94% Max: 95.15% WA (original balance): 83.67% WA (remaining balance): 83.82%

Current LoanTo Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10 %- 20%	7	95,456	0.10%	50,002	0.06%	0.06%	7.92%	269	210
20 %- 30%	13	212,799	0.21%	151,357	0.17%	0.23%	6.72%	344	295
30 %- 40%	38	673,615	0.68%	579,531	0.65%	0.88%	6.97%	297	243
40 %- 50%	39	927,424	0.94%	811,813	0.91%	1.79%	6.94%	325	259
50 %- 60%	76	1,863,889	1.88%	1,653,062	1.86%	3.66%	6.13%	346	294
60 %- 70%	168	4,409,915	4.45%	3,953,847	4.46%	8.11%	6.01%	343	287
70 %- 80%	576	15,244,433	15.38%	13,392,771	15.09%	23.21%	4.44%	352	291
80 %- 90%	1,878	51,494,288	51.94%	45,879,713	51.70%	74.91%	2.69%	359	306
90 %- 100%	676	24,217,276	24.43%	22,266,423	25.09%	100.00%	2.60%	360	318
Total	3,471	99,139,095	100.00%	88,738,520			3.23%	356	305
Minimum		6,221		2,867			0.00%	120	0
Maximum		80,000		75,786			11.00%	360	341
Average		28,562		25,566					

Stratification Report

La Hipotecaria Panama - Trust X
January 2012

For La Hipotecaria Panama
Cutoff Date: 1/31/2012

Current Borrower Rate

Min: 0.00% Max: 11.00% WA (original balance): 3.23% WA (remaining balance): 3.25%

Current Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	450	11,071,402	11.17%	9,830,962	11.08%	11.08%	0.10%	360	325
1% - 2%	218	4,438,539	4.48%	3,902,907	4.40%	15.48%	1.61%	359	308
2% - 3%	1,167	34,176,828	34.47%	30,594,139	34.48%	49.95%	2.49%	359	309
3% - 4%	892	29,385,332	29.64%	26,168,309	29.49%	79.44%	3.11%	359	302
4% - 5%	91	2,815,446	2.84%	2,521,056	2.84%	82.28%	4.33%	356	299
5% - 6%	9	299,764	0.30%	272,720	0.31%	82.59%	5.14%	356	307
6% - 7%	108	2,916,451	2.94%	2,668,493	3.01%	85.60%	6.74%	342	292
7% - 8%	526	13,805,473	13.93%	12,593,536	14.19%	99.79%	7.27%	344	288
8% - 9%	4	128,186	0.13%	111,453	0.13%	99.92%	8.10%	320	237
9% - 10%	3	38,721	0.04%	25,071	0.03%	99.94%	9.52%	287	186
10% - 11%	1	38,312	0.04%	32,920	0.04%	99.98%	10.00%	360	299
11% - 12%	2	24,640	0.02%	16,953	0.02%	100.00%	11.00%	180	118
Total	3,471	99,139,095	100.00%	88,738,520			3.23%	356	305
Minimum		6,221		2,867			0.00%	120	0
Maximum		80,000		75,786			11.00%	360	341
Average		28,562		25,566					

Stratification Report

La Hipotecaria Panama - Trust X
January 2012

For La Hipotecaria Panama
Cutoff Date: 1/31/2012

Current Subsidy

Min: 0.00% Max: 6.25% WA (original balance): 3.20% WA (remaining balance): 3.18%

Current Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	650	17,077,371	17.23%	15,559,596	17.53%	17.53%	7.17%	343	288
1% - 2%	21	698,465	0.70%	633,613	0.71%	18.25%	4.85%	357	304
2% - 3%	177	5,452,214	5.50%	4,828,004	5.44%	23.69%	3.96%	357	296
3% - 4%	1,405	48,436,876	48.86%	43,553,694	49.08%	72.77%	2.90%	359	308
4% - 5%	715	15,626,716	15.76%	13,673,097	15.41%	88.18%	1.94%	359	303
5% - 6%	72	1,074,837	1.08%	916,002	1.03%	89.21%	0.87%	360	304
6% - 7%	431	10,772,617	10.87%	9,574,514	10.79%	100.00%	0.10%	360	325
Total	3,471	99,139,095	100.00%	88,738,520			3.23%	356	305
Minimum		6,221		2,867			0.00%	120	0
Maximum		80,000		75,786			11.00%	360	341
Average		28,562		25,566					

Stratification Report

La Hipotecaria Panama - Trust X
January 2012

For La Hipotecaria Panama
Cutoff Date: 1/31/2012

Current Total Rate

Min: 3.55% Max: 11.00% WA (original balance): 6.43% WA (remaining balance): 6.43%

Current Total Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
3% - 4%	4	90,745	0.09%	80,184	0.09%	0.09%	3.70%	350	290
4% - 5%	2	49,101	0.05%	43,601	0.05%	0.14%	1.59%	360	313
5% - 6%	3	58,472	0.06%	52,195	0.06%	0.20%	2.94%	360	312
6% - 7%	2,924	84,830,905	85.57%	75,715,125	85.32%	85.52%	2.56%	358	308
7% - 8%	528	13,880,013	14.00%	12,661,018	14.27%	99.79%	7.26%	344	288
8% - 9%	4	128,186	0.13%	111,453	0.13%	99.92%	8.10%	320	237
9% - 10%	3	38,721	0.04%	25,071	0.03%	99.94%	9.52%	287	186
10% - 11%	1	38,312	0.04%	32,920	0.04%	99.98%	10.00%	360	299
11% - 12%	2	24,640	0.02%	16,953	0.02%	100.00%	11.00%	180	118
Total	3,471	99,139,095	100.00%	88,738,520			3.23%	356	305
Minimum		6,221		2,867			0.00%	120	0
Maximum		80,000		75,786			11.00%	360	341
Average		28,562		25,566					

Stratification Report

La Hipotecaria Panama - Trust X
January 2012

For La Hipotecaria Panama
Cutoff Date: 1/31/2012

Origination Year

Origination Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
1999	1	23,750	0.02%	15,263	0.02%	0.02%	7.00%	300	145
2000	1	23,304	0.02%	18,234	0.02%	0.04%	7.00%	360	225
2001	4	93,371	0.09%	76,327	0.09%	0.12%	7.58%	345	215
2002	6	139,090	0.14%	110,504	0.12%	0.25%	3.50%	360	246
2003	68	1,682,961	1.70%	1,354,906	1.53%	1.78%	3.58%	352	252
2004	86	2,224,247	2.24%	1,832,115	2.06%	3.84%	3.69%	351	259
2005	68	1,691,528	1.71%	1,436,396	1.62%	5.46%	3.73%	354	275
2006	448	11,885,267	11.99%	10,395,918	11.72%	17.17%	4.07%	354	290
2007	1,427	39,464,231	39.81%	35,155,512	39.62%	56.79%	3.56%	356	302
2008	1,019	31,208,225	31.48%	28,439,159	32.05%	88.84%	2.73%	358	315
2009	238	7,618,049	7.68%	7,044,854	7.94%	96.78%	2.46%	357	324
2010	105	3,085,072	3.11%	2,859,332	3.22%	100.00%	1.82%	355	334
Total	3,471	99,139,095	100.00%	88,738,520			3.23%	356	305
Minimum		6,221		2,867			0.00%	120	0
Maximum		80,000		75,786			11.00%	360	341
Average		28,562		25,566					

Subsidy Expiration Year

Subsidy expiration Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	401	10,463,071	10.55%	9,651,199	10.88%	10.88%	7.29%	339	289
1999	1	26,309	0.03%	18,999	0.02%	10.90%	7.00%	300	238
2005	1	24,715	0.02%	21,682	0.02%	10.92%	6.75%	300	238
2007	9	219,212	0.22%	198,151	0.22%	11.15%	6.44%	352	294
2008	27	681,647	0.69%	611,704	0.69%	11.83%	7.10%	333	270
2009	49	1,406,471	1.42%	1,255,660	1.42%	13.25%	7.13%	350	282
2010	61	1,664,697	1.68%	1,493,289	1.68%	14.93%	7.12%	350	285
2011	89	2,322,360	2.34%	2,071,762	2.33%	17.27%	6.95%	353	293
2012	117	3,008,351	3.03%	2,674,784	3.01%	20.28%	4.04%	357	299
2013	163	4,304,382	4.34%	3,713,866	4.19%	24.47%	3.52%	357	286
2014	129	3,176,438	3.20%	2,703,931	3.05%	27.51%	3.33%	358	282
2015	81	2,251,066	2.27%	1,949,520	2.20%	29.71%	2.99%	358	291
2016	263	7,227,014	7.29%	6,272,266	7.07%	36.78%	2.58%	358	295
2017	943	26,537,626	26.77%	23,545,007	26.53%	63.31%	2.54%	359	305
2018	829	26,351,294	26.58%	23,890,935	26.92%	90.23%	2.08%	359	317
2019	182	5,870,238	5.92%	5,385,580	6.07%	96.30%	1.61%	360	327
2020	83	2,476,289	2.50%	2,276,026	2.56%	98.87%	0.91%	360	338
2021	1	31,395	0.03%	28,344	0.03%	98.90%	3.00%	360	298
2022	26	587,061	0.59%	513,280	0.58%	99.48%	2.13%	360	302
2023	8	276,893	0.28%	251,508	0.28%	99.76%	2.08%	360	317
2024	5	149,273	0.15%	137,275	0.15%	99.92%	0.95%	360	327
2025	3	83,295	0.08%	73,755	0.08%	100.00%	0.00%	360	341
Total	3,471	99,139,095	100.00%	88,738,520			3.23%	356	305
Minimum		6,221		2,867			0.00%	120	0
Maximum		80,000		75,786			11.00%	360	341
Average		28,562		25,566					

Stratification Report

La Hipotecaria Panama - Trust X
January 2012

For La Hipotecaria Panama
Cutoff Date: 1/31/2012

Property Type

Property Type	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
COND	179	4,896,187	4.94%	4,357,508	4.91%	4.91%	2.57%	360	308
SFH	3,292	94,242,908	95.06%	84,381,012	95.09%	100.00%	3.27%	356	305
Total	3,471	99,139,095	100.00%	88,738,520			3.23%	356	305
Minimum		6,221		2,867			0.00%	120	0
Maximum		80,000		75,786			11.00%	360	341
Average		28,562		25,566					

Stratification Report

La Hipotecaria Panama - Trust X
January 2012

For La Hipotecaria Panama
Cutoff Date: 1/31/2012

Loan Purpose

Loan Purpose	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Cash Out Refinance	882	23,431,722	23.64%	21,247,758	23.94%	23.94%	5.98%	348	294
New Property	2,536	74,478,204	75.12%	66,356,631	74.78%	98.72%	2.31%	359	308
Used Property	53	1,229,170	1.24%	1,134,130	1.28%	100.00%	6.80%	349	303
Total	3,471	99,139,095	100.00%	88,738,520			3.23%	356	305
Minimum		6,221		2,867			0.00%	120	0
Maximum		80,000		75,786			11.00%	360	341
Average		28,562		25,566					

Current Delinquency Status

Delinquency Status	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Current	3,129	89,852,844	90.63%	80,351,270	90.55%	90.55%	3.21%	356	305
30	238	6,523,995	6.58%	5,876,631	6.62%	97.17%	3.48%	356	300
60	74	1,944,633	1.96%	1,767,436	1.99%	99.16%	3.18%	359	307
90	19	541,950	0.55%	491,591	0.55%	99.72%	4.05%	342	286
120	8	198,085	0.20%	181,281	0.20%	99.92%	3.49%	360	309
150	2	50,100	0.05%	47,007	0.05%	99.97%	3.71%	360	315
330	1	27,489	0.03%	23,504	0.03%	100.00%	3.00%	360	266
Total	3,471	99,139,095	100.00%	88,738,520			3.23%	356	305
Minimum		6,221		2,867			0.00%	120	0
Maximum		80,000		75,786			11.00%	360	341
Average		28,562		25,566					

Stratification Report

La Hipotecaria Panama - Trust X
January 2012

For La Hipotecaria Panama
Cutoff Date: 1/31/2012

State

State	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	2	48,651	0.05%	43,627	0.05%	0.05%	2.65%	360	309
Bocas del Toro	4	116,173	0.12%	104,468	0.12%	0.17%	2.79%	360	307
Chiriquí	368	10,105,630	10.19%	9,033,959	10.18%	10.35%	2.68%	357	308
Coclé	44	1,242,410	1.25%	1,112,922	1.25%	11.60%	3.42%	354	302
Colón	243	7,937,228	8.01%	7,136,806	8.04%	19.64%	3.09%	358	306
Herrera	188	5,323,891	5.37%	4,822,769	5.43%	25.08%	2.94%	359	312
Los Santos	52	1,352,406	1.36%	1,213,488	1.37%	26.45%	3.01%	360	311
Panamá	2,263	63,525,049	64.08%	56,683,610	63.88%	90.32%	3.39%	355	302
Veraguas	307	9,487,656	9.57%	8,586,871	9.68%	100.00%	3.03%	359	312
Total	3,471	99,139,095	100.00%	88,738,520			3.23%	356	305
Minimum		6,221		2,867			0.00%	120	0
Maximum		80,000		75,786			11.00%	360	341
Average		28,562		25,566					

Stratification Report

La Hipotecaria Panama - Trust X
January 2012

For La Hipotecaria Panama
Cutoff Date: 1/31/2012

Payment Method

Payment Method	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
ACH	45	1,264,577	1.28%	1,109,204	1.25%	1.25%	3.36%	345	292
DD	2,770	80,333,620	81.03%	72,123,532	81.28%	82.53%	3.23%	357	306
VOL	656	17,540,898	17.69%	15,505,785	17.47%	100.00%	3.24%	354	298
Total	3,471	99,139,095	100.00%	88,738,520			3.23%	356	305
Minimum		6,221		2,867			0.00%	120	0
Maximum		80,000		75,786			11.00%	360	341
Average		28,562		25,566					

Employer

Employer	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
MINISTERIO DE EDUCACION (7)	511	16,351,897	16.49%	14,822,923	16.70%	16.70%	3.27%	358	311
MIN.DE GOBIERNO Y JUSTICIA (4)	157	4,179,905	4.22%	3,746,705	4.22%	20.93%	2.82%	359	309
CAJA DEL SEGURO SOCIAL	153	4,654,999	4.70%	4,140,519	4.67%	25.59%	3.87%	356	299
MINISTERIO DE SALUD (12)	109	3,139,161	3.17%	2,802,460	3.16%	28.75%	4.04%	357	305
C.S.S.JUBILADOS Y PENSIONADO	75	2,295,101	2.32%	2,061,133	2.32%	31.07%	3.71%	345	292
AUTORIDAD DEL CANAL DE PANAMA	31	1,198,152	1.21%	1,081,306	1.22%	32.29%	3.87%	348	296
PANAMA PORTS COMPANY	24	703,792	0.71%	630,700	0.71%	33.00%	2.81%	360	310
UNIVERSIDAD DE PANAMA	23	730,591	0.74%	651,206	0.73%	33.74%	4.24%	355	300
JUBILADO POR CONTRALORIA.	22	659,853	0.67%	588,402	0.66%	34.40%	3.84%	358	300
INMOBILIARIA DON ANTONIO (CREDIREY, S.A.)	18	448,313	0.45%	402,274	0.45%	34.85%	2.14%	360	313
MANZANILLO INTL TERMINAL-PANAMA S.A	18	630,175	0.64%	568,059	0.64%	35.49%	3.03%	360	308
Otros	2,330	64,147,156	64.70%	57,242,832	64.51%	100.00%	3.13%	356	304
Total	3,471	99,139,095	100.00%	88,738,520			3.23%	356	305
Minimum		6,221		2,867			0.00%	120	0
Maximum		80,000		75,786			11.00%	360	341
Average		28,562		25,566					

Project

Project	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
REHIPOTECAS	937	25,083,210	25.30%	22,754,485	25.64%	25.64%	5.79%	349	295
LAS PRADERAS DE SAN ISIDRO	77	2,265,830	2.29%	2,049,872	2.31%	27.95%	2.91%	360	310
LA ARBOLEDA	49	1,395,179	1.41%	1,246,683	1.40%	29.36%	2.12%	359	311
LAS PERLAS DE PILON	48	904,499	0.91%	792,452	0.89%	30.25%	1.95%	360	303
RESIDENCIAL VALLE DORADO	41	1,118,569	1.13%	991,335	1.12%	31.37%	2.68%	358	308
RESIDENCIAL EL TREBOL	34	741,563	0.75%	651,482	0.73%	32.10%	1.43%	359	307
CIUDAD HATO MONTAÑA	32	927,600	0.94%	827,169	0.93%	33.03%	2.29%	358	308
RES. ALTOS DEL ANGEL	29	836,805	0.84%	744,412	0.84%	33.87%	2.79%	356	302
LA RIVIERA	28	859,114	0.87%	733,405	0.83%	34.70%	3.18%	359	284
RES. VILLA DEL CARMEN	24	643,434	0.65%	580,452	0.65%	35.35%	0.75%	358	320
Otros	2,172	64,363,293	64.92%	57,366,773	64.65%	100.00%	2.36%	358	308
Total	3,471	99,139,095	100.00%	88,738,520			3.23%	356	305
Minimum		6,221		2,867			0.00%	120	0
Maximum		80,000		75,786			11.00%	360	341
Average		28,562		25,566					