

Stratification Report for La Hipotecaria S.A.
Panama

Trust X
November 2011

The La Hipotecaria 10th Mortgage Trust pool was stratified on a variety of axes to provide an overview of pool characteristics. Each characteristic includes summary information as well as individual statistics by bucket. The cutoff date is 11/30/2011.

Stratification Report

La Hipotecaria Panama - Trust X
November 2011

For La Hipotecaria Panama
Cutoff Date: 11/30/2011

Original Term

Min: 120

Max: 360

WA (original balance): 356

WA (remaining balance): 356

Original Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
120	4	82,565	0.08%	55,017	0.06%	0.06%	7.47%	120	70
156	2	28,701	0.03%	20,306	0.02%	0.08%	7.75%	156	99
180	12	241,844	0.24%	187,775	0.21%	0.29%	6.78%	180	129
192	1	19,899	0.02%	16,515	0.02%	0.31%	6.92%	192	148
204	1	19,293	0.02%	15,633	0.02%	0.33%	7.07%	204	148
216	2	26,699	0.03%	21,775	0.02%	0.35%	7.00%	216	164
228	1	25,691	0.03%	20,222	0.02%	0.38%	3.00%	228	163
240	25	639,174	0.64%	567,551	0.63%	1.01%	6.87%	240	196
252	1	11,500	0.01%	10,530	0.01%	1.02%	7.75%	252	203
264	2	36,384	0.04%	33,463	0.04%	1.06%	7.00%	264	219
276	3	87,865	0.09%	79,308	0.09%	1.14%	7.19%	276	233
288	7	192,201	0.19%	166,476	0.19%	1.33%	4.12%	288	236
300	101	2,714,155	2.72%	2,352,336	2.62%	3.95%	6.41%	300	238
312	13	382,925	0.38%	334,619	0.37%	4.32%	5.00%	312	254
324	4	118,640	0.12%	105,191	0.12%	4.44%	4.43%	324	272
336	12	308,927	0.31%	274,479	0.31%	4.75%	3.93%	336	282
348	10	253,921	0.25%	229,114	0.26%	5.00%	4.94%	348	291
360	3,290	94,627,701	94.80%	85,304,505	95.00%	100.00%	3.08%	360	311
Total	3,491	99,818,084	100.00%	89,794,815			3.23%	356	307
Minimum		6,221		2,924			0.00%	120	0
Maximum		80,000		76,036			11.00%	360	343
Average		28,593		25,722					

Stratification Report

La Hipotecaria Panama - Trust X
November 2011

For La Hipotecaria Panama
Cutoff Date: 11/30/2011

Original Balance

Original Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
5,000 - 10,000	10	84,469	0.08%	61,725	0.07%	0.07%	6.57%	285	229
10,000 - 15,000	141	1,989,984	1.99%	1,732,546	1.93%	2.00%	2.83%	347	292
15,000 - 20,000	446	8,002,878	8.02%	7,070,573	7.87%	9.87%	3.46%	354	298
20,000 - 25,000	891	20,320,973	20.36%	18,000,075	20.05%	29.92%	2.72%	357	305
25,000 - 30,000	819	22,377,405	22.42%	20,081,178	22.36%	52.28%	2.79%	356	309
30,000 - 35,000	477	15,354,319	15.38%	13,891,745	15.47%	67.75%	3.92%	355	305
35,000 - 40,000	275	10,218,214	10.24%	9,324,144	10.38%	78.14%	3.45%	356	310
40,000 - 45,000	160	6,794,050	6.81%	6,198,484	6.90%	85.04%	3.59%	358	310
45,000 - 50,000	113	5,349,670	5.36%	4,892,378	5.45%	90.49%	3.44%	359	313
50,000 - 55,000	52	2,731,440	2.74%	2,507,571	2.79%	93.28%	3.37%	356	310
55,000 - 60,000	36	2,081,426	2.09%	1,920,457	2.14%	95.42%	3.66%	356	313
60,000 - 65,000	57	3,530,804	3.54%	3,209,852	3.57%	98.99%	3.23%	358	313
65,000 - 70,000	6	399,725	0.40%	359,183	0.40%	99.39%	3.97%	350	290
70,000 - 75,000	7	502,725	0.50%	468,870	0.52%	99.92%	5.01%	360	314
80,000 - 85,000	1	80,000	0.08%	76,036	0.08%	100.00%	5.00%	360	326
Total	3,491	99,818,084	100.00%	89,794,815			3.23%	356	307
Minimum		6,221		2,924			0.00%	120	0
Maximum		80,000		76,036			11.00%	360	343
Average		28,593		25,722					

Stratification Report

La Hipotecaria Panama - Trust X
November 2011

For La Hipotecaria Panama
Cutoff Date: 11/30/2011

Original Property Value

Min: 11,000 Max: 110,000 Average: 31,276

Original Property Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10,000 - 15,000	79	1,120,894	1.12%	973,257	1.08%	1.08%	1.33%	356	306
15,000 - 20,000	313	5,426,120	5.44%	4,716,304	5.25%	6.34%	2.26%	357	298
20,000 - 25,000	725	15,787,913	15.82%	13,952,208	15.54%	21.87%	2.40%	357	305
25,000 - 30,000	852	21,963,817	22.00%	19,618,155	21.85%	43.72%	2.58%	357	308
30,000 - 35,000	510	15,093,925	15.12%	13,614,642	15.16%	58.88%	3.47%	357	308
35,000 - 40,000	394	13,264,056	13.29%	12,080,814	13.45%	72.34%	3.91%	356	307
40,000 - 45,000	194	7,233,859	7.25%	6,592,437	7.34%	79.68%	3.91%	355	306
45,000 - 50,000	170	7,043,484	7.06%	6,415,699	7.14%	86.82%	3.94%	355	308
50,000 - 55,000	77	3,478,815	3.49%	3,195,008	3.56%	90.38%	3.85%	356	311
55,000 - 60,000	48	2,250,530	2.25%	2,068,420	2.30%	92.69%	4.77%	347	302
60,000 - 65,000	77	4,451,993	4.46%	4,052,331	4.51%	97.20%	3.15%	359	314
65,000 - 70,000	14	580,442	0.58%	541,220	0.60%	97.80%	4.92%	347	309
70,000 - 75,000	5	269,176	0.27%	250,408	0.28%	98.08%	5.58%	351	297
75,000 - 80,000	14	757,484	0.76%	705,568	0.79%	98.87%	5.98%	348	300
80,000 - 85,000	4	244,432	0.24%	229,258	0.26%	99.12%	6.27%	343	292
85,000 - 90,000	7	400,219	0.40%	368,996	0.41%	99.53%	5.47%	340	290
90,000 - 95,000	6	348,425	0.35%	326,356	0.36%	99.90%	6.53%	346	299
100,000 - 105,000	1	42,500	0.04%	41,030	0.05%	99.94%	7.00%	360	317
110,000 - 115,000	1	60,000	0.06%	52,704	0.06%	100.00%	8.00%	300	208
Total	3,491	99,818,084	100.00%	89,794,815			3.23%	356	307
Minimum		6,221		2,924			0.00%	120	0
Maximum		80,000		76,036			11.00%	360	343
Average		28,593		25,722					

Stratification Report

La Hipotecaria Panama - Trust X
November 2011

For La Hipotecaria Panama
Cutoff Date: 11/30/2011

Original Loan To Value

Min: 15.00% Max: 100.00% WA (original balance): 93.59% WA (remaining balance): 93.52%

Original Loan To Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10 %- 20%	2	20,000	0.02%	18,221	0.02%	0.02%	7.00%	264	228
20 %- 30%	6	83,285	0.08%	74,939	0.08%	0.10%	7.32%	302	253
30 %- 40%	22	351,160	0.35%	320,812	0.36%	0.46%	7.17%	341	294
40 %- 50%	32	663,761	0.66%	600,865	0.67%	1.13%	7.27%	314	266
50 %- 60%	55	1,310,717	1.31%	1,199,712	1.34%	2.47%	6.63%	342	290
60 %- 70%	89	2,249,084	2.25%	2,048,195	2.28%	4.75%	6.81%	330	284
70 %- 80%	158	4,409,061	4.42%	4,055,523	4.52%	9.26%	6.01%	349	300
80 %- 90%	355	9,755,174	9.77%	8,901,835	9.91%	19.18%	5.26%	352	301
90 %- 100%	2,772	80,975,841	81.12%	72,574,715	80.82%	100.00%	2.63%	359	309
Total	3,491	99,818,084	100.00%	89,794,815			3.23%	356	307
Minimum		6,221		2,924			0.00%	120	0
Maximum		80,000		76,036			11.00%	360	343
Average		28,593		25,722					

Stratification Report

La Hipotecaria Panama - Trust X
November 2011

For La Hipotecaria Panama
Cutoff Date: 11/30/2011

Original Debt To Income

Min: 4.88% Max: 74.73% WA (original balance): 36.33% WA (remaining balance): 36.42%

Original Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	6	138,997	0.14%	115,326	0.13%	0.13%	5.53%	334	228
0 %- 10%	13	341,337	0.34%	301,580	0.34%	0.46%	2.47%	356	301
10 %- 20%	201	5,390,289	5.40%	4,773,071	5.32%	5.78%	2.66%	355	304
20 %- 30%	957	25,970,901	26.02%	23,147,418	25.78%	31.56%	3.01%	356	305
30 %- 40%	1,046	30,297,226	30.35%	27,309,423	30.41%	61.97%	3.25%	356	307
40 %- 50%	872	25,614,232	25.66%	23,109,890	25.74%	87.71%	3.19%	357	308
50 %- 60%	373	11,409,056	11.43%	10,441,592	11.63%	99.34%	4.02%	358	310
60 %- 70%	15	361,391	0.36%	326,366	0.36%	99.70%	3.90%	345	297
70 %- 80%	8	294,655	0.30%	270,148	0.30%	100.00%	3.85%	360	314
Total	3,491	99,818,084	100.00%	89,794,815			3.23%	356	307
Minimum		6,221		2,924			0.00%	120	0
Maximum		80,000		76,036			11.00%	360	343
Average		28,593		25,722					

Stratification Report

La Hipotecaria Panama - Trust X
November 2011

For La Hipotecaria Panama
Cutoff Date: 11/30/2011

Original Mortgage Debt To Income

Min: 3.92% Max: 42.41% WA (original balance): 24.93% WA (remaining balance): 24.98%

Original Mortgage Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	6	138,997	0.14%	115,326	0.13%	0.13%	5.53%	334	228
0 %- 10%	53	1,577,572	1.58%	1,404,154	1.56%	1.69%	3.20%	348	291
10 %- 20%	703	20,233,197	20.27%	18,104,280	20.16%	21.85%	3.10%	355	305
20 %- 30%	1,975	56,080,479	56.18%	50,320,536	56.04%	77.89%	3.07%	357	307
30 %- 40%	751	21,690,196	21.73%	19,760,963	22.01%	99.90%	3.76%	357	310
40 %- 50%	3	97,643	0.10%	89,555	0.10%	100.00%	2.75%	360	317
Total	3,491	99,818,084	100.00%	89,794,815			3.23%	356	307
Minimum		6,221		2,924			0.00%	120	0
Maximum		80,000		76,036			11.00%	360	343
Average		28,593		25,722					

Stratification Report

La Hipotecaria Panama - Trust X
November 2011

For La Hipotecaria Panama
Cutoff Date: 11/30/2011

Original Borrower Rate

Min: 0.00% Max: 11.00% WA (original balance): 3.01% WA (remaining balance): 3.02%

Original Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	452	11,159,295	11.18%	9,976,236	11.11%	11.11%	0.17%	360	326
1% - 2%	282	5,779,697	5.79%	5,091,230	5.67%	16.78%	1.69%	359	308
2% - 3%	1,281	39,682,551	39.75%	35,827,070	39.90%	56.68%	2.64%	359	311
3% - 4%	820	25,238,023	25.28%	22,591,969	25.16%	81.84%	3.55%	358	303
4% - 5%	233	6,794,357	6.81%	5,989,307	6.67%	88.51%	5.24%	354	288
5% - 6%	17	519,000	0.52%	460,648	0.51%	89.02%	6.69%	347	280
6% - 7%	142	3,818,708	3.83%	3,641,538	4.06%	93.08%	6.93%	347	309
7% - 8%	250	6,522,453	6.53%	5,976,542	6.66%	99.73%	7.43%	336	284
8% - 9%	6	165,052	0.17%	136,199	0.15%	99.88%	7.98%	306	215
9% - 10%	3	38,721	0.04%	25,240	0.03%	99.91%	9.52%	287	188
10% - 11%	3	75,587	0.08%	61,589	0.07%	99.98%	8.91%	334	275
11% - 12%	2	24,640	0.02%	17,247	0.02%	100.00%	11.00%	180	120
Total	3,491	99,818,084	100.00%	89,794,815			3.23%	356	307
Minimum		6,221		2,924			0.00%	120	0
Maximum		80,000		76,036			11.00%	360	343
Average		28,593		25,722					

Stratification Report

La Hipotecaria Panama - Trust X
November 2011

For La Hipotecaria Panama
Cutoff Date: 11/30/2011

Original Subsidy

Min: 0.00% Max: 6.75% WA (original balance): 3.88% WA (remaining balance): 3.86%

Original Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	407	10,672,379	10.69%	9,882,258	11.01%	11.01%	7.29%	339	291
1% - 2%	13	474,455	0.48%	438,448	0.49%	11.49%	6.43%	353	301
2% - 3%	129	4,057,952	4.07%	3,686,220	4.11%	15.60%	6.06%	353	299
3% - 4%	646	20,205,349	20.24%	18,296,520	20.38%	35.97%	3.81%	357	307
4% - 5%	1,225	40,194,457	40.27%	36,113,833	40.22%	76.19%	2.83%	359	307
5% - 6%	574	12,415,046	12.44%	10,859,290	12.09%	88.29%	1.97%	359	303
6% - 7%	497	11,798,446	11.82%	10,518,246	11.71%	100.00%	0.17%	360	325
Total	3,491	99,818,084	100.00%	89,794,815			3.23%	356	307
Minimum		6,221		2,924			0.00%	120	0
Maximum		80,000		76,036			11.00%	360	343
Average		28,593		25,722					

Stratification Report

La Hipotecaria Panama - Trust X
November 2011

For La Hipotecaria Panama
Cutoff Date: 11/30/2011

Remaining Term

Min: Max: 343 WA (original balance): 307 WA (remaining balance): 307

Remaining Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 59	2	65,335	0.07%	43,037	0.05%	0.05%	7.00%	360	0
60 - 119	6	111,266	0.11%	75,323	0.08%	0.13%	7.54%	129	78
120 - 179	22	437,758	0.44%	342,768	0.38%	0.51%	6.46%	207	144
180 - 239	76	2,044,283	2.05%	1,761,502	1.96%	2.48%	6.70%	285	215
240 - 299	561	14,812,593	14.84%	12,817,277	14.27%	16.75%	3.95%	351	282
300 - 359	2,824	82,346,848	82.50%	74,754,907	83.25%	100.00%	2.99%	360	315
Total	3,491	99,818,084	100.00%	89,794,815			3.23%	356	307
Minimum		6,221		2,924			0.00%	120	0
Maximum		80,000		76,036			11.00%	360	343
Average		28,593		25,722					

Stratification Report

La Hipotecaria Panama - Trust X
November 2011

For La Hipotecaria Panama
Cutoff Date: 11/30/2011

Remaining Balance

Remaining Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 5,000	5	38,145	0.04%	20,555	0.02%	0.02%	9.08%	230	164
5,000 - 10,000	18	250,931	0.25%	146,432	0.16%	0.19%	5.66%	289	233
10,000 - 15,000	254	3,875,592	3.88%	3,363,643	3.75%	3.93%	3.10%	351	291
15,000 - 20,000	705	14,215,216	14.24%	12,478,808	13.90%	17.83%	3.20%	355	299
20,000 - 25,000	1,016	25,534,890	25.58%	22,760,457	25.35%	43.18%	2.60%	357	307
25,000 - 30,000	626	18,828,549	18.86%	17,056,886	19.00%	62.17%	3.51%	356	307
30,000 - 35,000	367	12,972,097	13.00%	11,878,800	13.23%	75.40%	3.69%	357	310
35,000 - 40,000	189	7,734,488	7.75%	7,052,383	7.85%	83.25%	3.54%	358	311
40,000 - 45,000	135	6,221,248	6.23%	5,699,041	6.35%	89.60%	3.42%	359	313
45,000 - 50,000	61	3,140,378	3.15%	2,879,588	3.21%	92.81%	3.45%	356	312
50,000 - 55,000	47	2,691,452	2.70%	2,461,635	2.74%	95.55%	3.40%	355	309
55,000 - 60,000	53	3,276,682	3.28%	3,023,439	3.37%	98.92%	3.27%	360	317
60,000 - 65,000	9	596,390	0.60%	555,531	0.62%	99.53%	4.61%	353	307
65,000 - 70,000	3	213,725	0.21%	199,476	0.22%	99.76%	5.05%	360	314
70,000 - 75,000	2	148,300	0.15%	142,103	0.16%	99.92%	5.88%	360	322
75,000 - 80,000	1	80,000	0.08%	76,036	0.08%	100.00%	5.00%	360	326
Total	3,491	99,818,084	100.00%	89,794,815			3.25%	356	307
Minimum		6,221		2,924			0.00%	120	0
Maximum		80,000		76,036			11.00%	360	343
Average		28,593		25,722					

Stratification Report

La Hipotecaria Panama - Trust X
November 2011

For La Hipotecaria Panama
Cutoff Date: 11/30/2011

Current Loan To Value

Min: 13.12% Max: 95.49% WA (original balance): 84.08% WA (remaining balance): 84.22%

Current LoanTo Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10 %- 20%	7	95,456	0.10%	51,921	0.06%	0.06%	7.92%	269	212
20 %- 30%	12	192,219	0.19%	142,157	0.16%	0.22%	6.61%	342	296
30 %- 40%	37	665,412	0.67%	578,466	0.64%	0.86%	6.86%	298	247
40 %- 50%	39	947,127	0.95%	827,155	0.92%	1.78%	6.99%	321	255
50 %- 60%	76	1,843,888	1.85%	1,652,841	1.84%	3.62%	6.22%	345	296
60 %- 70%	166	4,291,759	4.30%	3,872,217	4.31%	7.93%	6.03%	342	289
70 %- 80%	537	14,207,949	14.23%	12,531,642	13.96%	21.89%	4.49%	352	293
80 %- 90%	1,798	48,989,535	49.08%	43,800,349	48.78%	70.67%	2.79%	359	307
90 %- 100%	819	28,584,739	28.64%	26,338,066	29.33%	100.00%	2.51%	360	320
Total	3,491	99,818,084	100.00%	89,794,815			3.23%	356	307
Minimum		6,221		2,924			0.00%	120	0
Maximum		80,000		76,036			11.00%	360	343
Average		28,593		25,722					

Stratification Report

La Hipotecaria Panama - Trust X
November 2011

For La Hipotecaria Panama
Cutoff Date: 11/30/2011

Current Borrower Rate

Min: 0.00% Max: 11.00% WA (original balance): 3.23% WA (remaining balance): 3.25%

Current Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	453	11,144,673	11.16%	9,961,233	11.09%	11.09%	0.11%	360	327
1% - 2%	219	4,463,539	4.47%	3,947,481	4.40%	15.49%	1.61%	359	310
2% - 3%	1,173	34,403,101	34.47%	30,946,967	34.46%	49.95%	2.49%	359	311
3% - 4%	900	29,595,853	29.65%	26,487,332	29.50%	79.45%	3.11%	359	304
4% - 5%	97	3,016,299	3.02%	2,713,183	3.02%	82.47%	4.33%	356	301
5% - 6%	8	263,764	0.26%	241,171	0.27%	82.74%	5.16%	356	309
6% - 7%	95	2,552,404	2.56%	2,351,321	2.62%	85.36%	6.75%	341	295
7% - 8%	536	14,148,592	14.17%	12,958,549	14.43%	99.79%	7.27%	343	290
8% - 9%	4	128,186	0.13%	112,079	0.12%	99.92%	8.10%	320	239
9% - 10%	3	38,721	0.04%	25,240	0.03%	99.94%	9.52%	287	188
10% - 11%	1	38,312	0.04%	33,010	0.04%	99.98%	10.00%	360	301
11% - 12%	2	24,640	0.02%	17,247	0.02%	100.00%	11.00%	180	120
Total	3,491	99,818,084	100.00%	89,794,815			3.23%	356	307
Minimum		6,221		2,924			0.00%	120	0
Maximum		80,000		76,036			11.00%	360	343
Average		28,593		25,722					

Stratification Report

La Hipotecaria Panama - Trust X
November 2011

For La Hipotecaria Panama
Cutoff Date: 11/30/2011

Current Subsidy

Min: 0.00% Max: 6.50% WA (original balance): 3.41% WA (remaining balance): 3.39%

Current Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	645	17,052,022	17.08%	15,605,679	17.38%	17.38%	7.19%	343	290
1% - 2%	14	472,172	0.47%	432,098	0.48%	17.86%	4.93%	355	308
2% - 3%	138	4,415,341	4.42%	3,954,912	4.40%	22.26%	4.12%	358	301
3% - 4%	1,438	49,546,841	49.64%	44,737,127	49.82%	72.09%	2.93%	359	309
4% - 5%	749	16,396,341	16.43%	14,425,878	16.07%	88.15%	1.97%	359	305
5% - 6%	58	870,627	0.87%	745,547	0.83%	88.98%	0.98%	360	305
6% - 7%	449	11,064,740	11.08%	9,893,574	11.02%	100.00%	0.10%	360	327
Total	3,491	99,818,084	100.00%	89,794,815			3.23%	356	307
Minimum		6,221		2,924			0.00%	120	0
Maximum		80,000		76,036			11.00%	360	343
Average		28,593		25,722					

Stratification Report

La Hipotecaria Panama - Trust X
November 2011

For La Hipotecaria Panama
Cutoff Date: 11/30/2011

Current Total Rate

Min: 3.55% Max: 11.00% WA (original balance): 6.64% WA (remaining balance): 6.64%

Current Total Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
3% - 4%	2	49,425	0.05%	43,934	0.05%	0.05%	3.62%	360	300
4% - 5%	2	86,001	0.09%	76,940	0.09%	0.13%	2.71%	360	306
5% - 6%	3	58,472	0.06%	52,417	0.06%	0.19%	2.94%	360	314
6% - 7%	2,924	84,801,286	84.96%	76,071,854	84.72%	84.91%	2.54%	358	310
7% - 8%	550	14,593,041	14.62%	13,362,093	14.88%	99.79%	7.19%	344	290
8% - 9%	4	128,186	0.13%	112,079	0.12%	99.92%	8.10%	320	239
9% - 10%	3	38,721	0.04%	25,240	0.03%	99.94%	9.52%	287	188
10% - 11%	1	38,312	0.04%	33,010	0.04%	99.98%	10.00%	360	301
11% - 12%	2	24,640	0.02%	17,247	0.02%	100.00%	11.00%	180	120
Total	3,491	99,818,084	100.00%	89,794,815			3.23%	356	307
Minimum		6,221		2,924			0.00%	120	0
Maximum		80,000		76,036			11.00%	360	343
Average		28,593		25,722					

Stratification Report

La Hipotecaria Panama - Trust X
November 2011

For La Hipotecaria Panama
Cutoff Date: 11/30/2011

Origination Year

Origination Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
1999	1	23,750	0.02%	15,312	0.02%	0.02%	7.00%	300	147
2000	1	23,304	0.02%	18,269	0.02%	0.04%	7.00%	360	227
2001	4	93,371	0.09%	76,508	0.09%	0.12%	7.58%	345	217
2002	7	179,090	0.18%	145,849	0.16%	0.29%	4.45%	347	236
2003	68	1,682,961	1.69%	1,363,253	1.52%	1.80%	3.58%	352	254
2004	87	2,244,520	2.25%	1,859,913	2.07%	3.87%	3.68%	351	261
2005	69	1,720,218	1.72%	1,469,253	1.64%	5.51%	3.72%	354	278
2006	450	11,929,750	11.95%	10,493,175	11.69%	17.20%	4.04%	354	292
2007	1,436	39,748,579	39.82%	35,580,635	39.62%	56.82%	3.56%	356	304
2008	1,023	31,410,939	31.47%	28,766,511	32.04%	88.86%	2.74%	358	317
2009	240	7,676,530	7.69%	7,132,905	7.94%	96.80%	2.45%	357	326
2010	105	3,085,072	3.09%	2,873,232	3.20%	100.00%	1.82%	355	336
Total	3,491	99,818,084	100.00%	89,794,815			3.23%	356	307
Minimum		6,221		2,924			0.00%	120	0
Maximum		80,000		76,036			11.00%	360	343
Average		28,593		25,722					

Subsidy Expiration Year

Subsidy expiration Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	405	10,621,355	10.64%	9,841,215	10.96%	10.96%	7.29%	339	291
1999	1	26,309	0.03%	19,276	0.02%	10.98%	7.00%	300	240
2005	1	24,715	0.02%	21,767	0.02%	11.01%	6.75%	300	240
2007	8	202,139	0.20%	183,008	0.20%	11.21%	6.39%	351	295
2008	27	681,647	0.68%	613,871	0.68%	11.89%	7.10%	333	272
2009	51	1,455,020	1.46%	1,303,661	1.45%	13.34%	7.14%	350	285
2010	62	1,694,397	1.70%	1,524,782	1.70%	15.04%	7.13%	350	287
2011	90	2,346,440	2.35%	2,098,099	2.34%	17.38%	6.90%	353	295
2012	117	3,008,351	3.01%	2,687,402	2.99%	20.37%	3.84%	357	301
2013	165	4,355,348	4.36%	3,778,609	4.21%	24.58%	3.52%	357	289
2014	130	3,196,711	3.20%	2,736,025	3.05%	27.63%	3.33%	358	284
2015	82	2,279,756	2.28%	1,984,090	2.21%	29.84%	2.99%	358	292
2016	263	7,227,014	7.24%	6,311,956	7.03%	36.87%	2.58%	358	297
2017	946	26,623,268	26.67%	23,742,265	26.44%	63.31%	2.54%	359	307
2018	833	26,537,105	26.59%	24,177,617	26.93%	90.23%	2.09%	359	319
2019	185	5,964,295	5.98%	5,500,923	6.13%	96.36%	1.61%	360	329
2020	83	2,476,289	2.48%	2,288,304	2.55%	98.91%	0.91%	360	340
2021	1	31,395	0.03%	28,452	0.03%	98.94%	3.00%	360	300
2022	26	587,061	0.59%	515,972	0.57%	99.51%	2.13%	360	304
2023	8	276,893	0.28%	252,760	0.28%	99.79%	2.08%	360	319
2024	4	119,283	0.12%	110,624	0.12%	99.92%	1.12%	360	330
2025	3	83,295	0.08%	74,138	0.08%	100.00%	0.00%	360	343
Total	3,491	99,818,084	100.00%	89,794,815			3.23%	356	307
Minimum		6,221		2,924			0.00%	120	0
Maximum		80,000		76,036			11.00%	360	343
Average		28,593		25,722					

Stratification Report

La Hipotecaria Panama - Trust X
November 2011

For La Hipotecaria Panama
Cutoff Date: 11/30/2011

Property Type

Property Type	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
COND	181	4,949,310	4.96%	4,429,422	4.93%	4.93%	2.58%	360	310
SFH	3,310	94,868,773	95.04%	85,365,393	95.07%	100.00%	3.27%	356	307
Total	3,491	99,818,084	100.00%	89,794,815			3.23%	356	307
Minimum		6,221		2,924			0.00%	120	0
Maximum		80,000		76,036			11.00%	360	343
Average		28,593		25,722					

Stratification Report

La Hipotecaria Panama - Trust X
November 2011

For La Hipotecaria Panama
Cutoff Date: 11/30/2011

Loan Purpose

Loan Purpose	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Cash Out Refinance	890	23,686,228	23.73%	21,570,709	24.02%	24.02%	5.96%	348	296
New Property	2,548	74,902,686	75.04%	67,085,862	74.71%	98.73%	2.31%	359	310
Used Property	53	1,229,170	1.23%	1,138,243	1.27%	100.00%	6.80%	349	305
Total	3,491	99,818,084	100.00%	89,794,815			3.23%	356	307
Minimum		6,221		2,924			0.00%	120	0
Maximum		80,000		76,036			11.00%	360	343
Average		28,593		25,722					

Stratification Report

La Hipotecaria Panama - Trust X
November 2011

For La Hipotecaria Panama
Cutoff Date: 11/30/2011

Current Delinquency Status

Delinquency Status	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Current	3,143	90,308,148	90.47%	81,184,012	90.41%	90.41%	3.22%	356	307
30	230	6,416,785	6.43%	5,798,573	6.46%	96.87%	3.34%	355	301
60	83	2,164,344	2.17%	1,968,296	2.19%	99.06%	3.44%	357	304
90	26	634,142	0.64%	572,532	0.64%	99.70%	3.18%	353	298
120	5	165,601	0.17%	151,643	0.17%	99.87%	3.80%	340	284
150	1	25,000	0.03%	23,049	0.03%	99.89%	0.25%	360	324
180	1	24,800	0.02%	22,670	0.03%	99.92%	7.50%	360	293
210	1	51,775	0.05%	50,536	0.06%	99.97%	3.00%	360	328
270	1	27,489	0.03%	23,504	0.03%	100.00%	3.00%	360	268
Total	3,491	99,818,084	100.00%	89,794,815			3.23%	356	307
Minimum		6,221		2,924			0.00%	120	0
Maximum		80,000		76,036			11.00%	360	343
Average		28,593		25,722					

Stratification Report

La Hipotecaria Panama - Trust X
November 2011

For La Hipotecaria Panama
Cutoff Date: 11/30/2011

State

State	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	2	48,651	0.05%	43,782	0.05%	0.05%	2.65%	360	311
Bocas del Toro	4	116,173	0.12%	104,841	0.12%	0.17%	2.79%	360	309
Chiriquí	370	10,163,420	10.18%	9,130,136	10.17%	10.33%	2.67%	357	310
Coclé	45	1,273,886	1.28%	1,147,350	1.28%	11.61%	3.52%	354	304
Colón	243	7,937,228	7.95%	7,173,643	7.99%	19.60%	3.09%	358	308
Herrera	190	5,378,859	5.39%	4,895,311	5.45%	25.05%	2.98%	359	314
Los Santos	52	1,352,406	1.35%	1,218,776	1.36%	26.41%	3.01%	360	313
Panamá	2,278	64,059,802	64.18%	57,453,685	63.98%	90.39%	3.39%	355	304
Veraguas	307	9,487,656	9.50%	8,627,290	9.61%	100.00%	3.02%	359	314
Total	3,491	99,818,084	100.00%	89,794,815			3.23%	356	307
Minimum		6,221		2,924			0.00%	120	0
Maximum		80,000		76,036			11.00%	360	343
Average		28,593		25,722					

Stratification Report

La Hipotecaria Panama - Trust X
November 2011

For La Hipotecaria Panama
Cutoff Date: 11/30/2011

Payment Method

Payment Method	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
ACH	46	1,294,858	1.30%	1,145,231	1.28%	1.28%	3.40%	348	297
DD	2,789	80,938,181	81.09%	73,005,438	81.30%	82.58%	3.23%	357	308
VOL	656	17,585,044	17.62%	15,644,146	17.42%	100.00%	3.23%	354	300
Total	3,491	99,818,084	100.00%	89,794,815			3.23%	356	307
Minimum		6,221		2,924			0.00%	120	0
Maximum		80,000		76,036			11.00%	360	343
Average		28,593		25,722					

Employer

Employer	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
MINISTERIO DE EDUCACION (7)	513	16,408,642	16.44%	14,941,728	16.64%	16.64%	3.27%	358	313
MIN.DE GOBIERNO Y JUSTICIA (4)	160	4,294,471	4.30%	3,872,457	4.31%	20.95%	2.89%	359	311
CAJA DEL SEGURO SOCIAL	153	4,654,999	4.66%	4,158,589	4.63%	25.58%	3.87%	356	301
MINISTERIO DE SALUD (12)	110	3,211,863	3.22%	2,882,528	3.21%	28.79%	4.03%	357	307
C.S.S.JUBILADOS Y PENSIONADO	76	2,335,101	2.34%	2,104,831	2.34%	31.14%	3.78%	344	292
AUTORIDAD DEL CANAL DE PANAMA	29	1,142,422	1.14%	1,033,544	1.15%	32.29%	3.94%	347	297
PANAMA PORTS COMPANY	24	703,792	0.71%	633,552	0.71%	32.99%	2.81%	360	312
UNIVERSIDAD DE PANAMA	23	730,591	0.73%	653,782	0.73%	33.72%	4.24%	355	302
JUBILADO POR CONTRALORIA.	22	659,853	0.66%	590,860	0.66%	34.38%	3.84%	358	302
INMOBILIARIA DON ANTONIO (CREDIREY, S.A.)	18	448,313	0.45%	404,587	0.45%	34.83%	2.14%	360	315
Otros	2,363	65,228,037	65.35%	58,518,358	65.17%	100.00%	3.12%	356	306
Total	3,491	99,818,084	100.00%	89,794,815			3.23%	356	307
Minimum		6,221		2,924			0.00%	120	0
Maximum		80,000		76,036			11.00%	360	343
Average		28,593		25,722					

Project

Project	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
REHIPOTECAS	946	25,377,716	25.42%	23,118,208	25.75%	25.75%	5.77%	349	297
LAS PRADERAS DE SAN ISIDRO	77	2,265,830	2.27%	2,060,156	2.29%	28.04%	2.91%	360	312
LA ARBOLEDA	49	1,395,179	1.40%	1,253,102	1.40%	29.44%	2.12%	359	313
LAS PERLAS DE PILON	48	904,499	0.91%	797,695	0.89%	30.32%	1.95%	360	305
RESIDENCIAL VALLE DORADO	41	1,118,569	1.12%	996,092	1.11%	31.43%	2.68%	358	310
RESIDENCIAL EL TREBOL	34	741,563	0.74%	655,147	0.73%	32.16%	1.43%	359	309
CIUDAD HATO MONTAÑA	32	927,600	0.93%	831,039	0.93%	33.09%	2.29%	358	310
RES. ALTOS DEL ANGEL	29	836,805	0.84%	747,539	0.83%	33.92%	2.79%	356	304
LA RIVIERA	28	859,114	0.86%	737,564	0.82%	34.74%	3.18%	359	286
RES. VILLA DEL CARMEN	24	643,434	0.64%	584,071	0.65%	35.39%	0.75%	358	322
Otros	2,183	64,747,775	64.87%	58,014,202	64.61%	100.00%	2.36%	359	310
Total	3,491	99,818,084	100.00%	89,794,815			3.23%	356	307
Minimum		6,221		2,924			0.00%	120	0
Maximum		80,000		76,036			11.00%	360	343
Average		28,593		25,722					