

Stratification Report for La Hipotecaria S.A.
Panama

Trust X
May 2011

The La Hipotecaria 10th Mortgage Trust pool was stratified on a variety of axes to provide an overview of pool characteristics. Each characteristic includes summary information as well as individual statistics by bucket. The cutoff date is 5/31/2011.

Stratification Report

La Hipotecaria Panama - Trust X
 May 2011

For La Hipotecaria Panama
 Cutoff Date: 5/31/2011

Original Term

Min: 120

Max: 360

WA (original balance): 356

WA (remaining balance): 356

Original Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
120	4	82,565	0.08%	58,520	0.06%	0.06%	7.47%	120	76
156	2	28,701	0.03%	21,263	0.02%	0.09%	7.75%	156	105
180	13	291,291	0.29%	239,730	0.26%	0.34%	6.82%	180	137
192	1	19,899	0.02%	17,119	0.02%	0.36%	6.92%	192	154
204	1	19,293	0.02%	16,030	0.02%	0.38%	7.07%	204	154
216	2	26,699	0.03%	22,512	0.02%	0.40%	7.00%	216	170
228	1	25,691	0.03%	20,830	0.02%	0.43%	3.00%	228	169
240	28	702,430	0.69%	630,819	0.68%	1.10%	6.57%	240	201
252	1	11,500	0.01%	10,558	0.01%	1.11%	7.75%	252	209
264	2	36,384	0.04%	33,581	0.04%	1.15%	7.00%	264	225
276	3	87,865	0.09%	80,486	0.09%	1.24%	7.19%	276	239
288	7	192,201	0.19%	169,082	0.18%	1.42%	3.72%	288	242
300	103	2,823,695	2.77%	2,490,484	2.68%	4.10%	6.31%	300	244
312	13	382,925	0.38%	340,148	0.37%	4.46%	4.99%	312	260
324	4	118,640	0.12%	106,692	0.11%	4.58%	3.17%	324	278
336	12	308,927	0.30%	278,612	0.30%	4.88%	3.93%	336	288
348	10	253,921	0.25%	231,250	0.25%	5.12%	4.94%	348	297
360	3,353	96,571,709	94.69%	88,277,491	94.88%	100.00%	3.07%	360	317
Total	3,560	101,984,335	100.00%	93,045,206			3.22%	356	313
Minimum		6,221		125			0.00%	120	73
Maximum		83,800		77,098			11.00%	360	349
Average		28,647		26,136					

Stratification Report

La Hipotecaria Panama - Trust X
May 2011

For La Hipotecaria Panama
Cutoff Date: 5/31/2011

Original Balance

Original Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
5,000 - 10,000	10	84,469	0.08%	64,232	0.07%	0.07%	6.57%	285	235
10,000 - 15,000	143	2,016,022	1.98%	1,786,432	1.92%	1.99%	2.86%	347	299
15,000 - 20,000	450	8,075,273	7.92%	7,240,047	7.78%	9.77%	3.36%	354	304
20,000 - 25,000	905	20,647,007	20.25%	18,583,374	19.97%	29.74%	2.66%	357	311
25,000 - 30,000	838	22,888,905	22.44%	20,845,728	22.40%	52.15%	2.82%	356	315
30,000 - 35,000	485	15,615,645	15.31%	14,330,095	15.40%	67.55%	3.87%	355	312
35,000 - 40,000	286	10,621,018	10.41%	9,791,899	10.52%	78.07%	3.51%	357	316
40,000 - 45,000	164	6,966,183	6.83%	6,434,667	6.92%	84.99%	3.61%	358	316
45,000 - 50,000	117	5,539,992	5.43%	5,132,124	5.52%	90.50%	3.46%	357	317
50,000 - 55,000	52	2,731,440	2.68%	2,542,127	2.73%	93.24%	3.37%	356	316
55,000 - 60,000	37	2,139,451	2.10%	1,997,597	2.15%	95.38%	3.67%	356	319
60,000 - 65,000	58	3,592,679	3.52%	3,306,972	3.55%	98.94%	3.23%	358	318
65,000 - 70,000	6	399,725	0.39%	364,276	0.39%	99.33%	3.97%	350	296
70,000 - 75,000	7	502,725	0.49%	472,870	0.51%	99.84%	5.01%	360	320
80,000 - 85,000	2	163,800	0.16%	152,766	0.16%	100.00%	6.02%	329	294
Total	3,560	101,984,335	100.00%	93,045,206			3.22%	356	313
Minimum		6,221		125			0.00%	120	73
Maximum		83,800		77,098			11.00%	360	349
Average		28,647		26,136					

Stratification Report

La Hipotecaria Panama - Trust X
 May 2011

For La Hipotecaria Panama
 Cutoff Date: 5/31/2011

Original Property Value

Min: 11,000 Max: 125,000 Average: 31,381

Original Property Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10,000 - 15,000	80	1,134,332	1.11%	1,004,690	1.08%	1.08%	1.33%	356	312
15,000 - 20,000	315	5,455,489	5.35%	4,820,853	5.18%	6.26%	2.25%	357	304
20,000 - 25,000	731	15,916,403	15.61%	14,287,924	15.36%	21.62%	2.34%	357	311
25,000 - 30,000	870	22,413,582	21.98%	20,319,055	21.84%	43.45%	2.56%	357	314
30,000 - 35,000	521	15,422,080	15.12%	14,113,741	15.17%	58.62%	3.45%	357	314
35,000 - 40,000	402	13,529,953	13.27%	12,493,464	13.43%	72.05%	3.87%	356	314
40,000 - 45,000	201	7,464,417	7.32%	6,891,184	7.41%	79.46%	3.93%	354	312
45,000 - 50,000	177	7,301,649	7.16%	6,707,490	7.21%	86.67%	3.99%	356	314
50,000 - 55,000	79	3,560,215	3.49%	3,315,174	3.56%	90.23%	3.80%	356	317
55,000 - 60,000	51	2,391,646	2.35%	2,225,431	2.39%	92.62%	4.87%	344	306
60,000 - 65,000	78	4,513,868	4.43%	4,161,696	4.47%	97.09%	3.15%	359	320
65,000 - 70,000	15	638,466	0.63%	601,203	0.65%	97.74%	4.79%	349	315
70,000 - 75,000	6	305,376	0.30%	286,756	0.31%	98.05%	5.77%	352	306
75,000 - 80,000	14	757,484	0.74%	712,816	0.77%	98.81%	5.97%	348	306
80,000 - 85,000	4	244,432	0.24%	231,860	0.25%	99.06%	6.27%	343	298
85,000 - 90,000	7	400,219	0.39%	372,466	0.40%	99.46%	5.46%	340	296
90,000 - 95,000	6	348,425	0.34%	329,102	0.35%	99.82%	6.53%	346	305
100,000 - 105,000	1	42,500	0.04%	41,232	0.04%	99.86%	7.00%	360	323
110,000 - 115,000	1	60,000	0.06%	53,401	0.06%	99.92%	8.00%	300	214
125,000 - 130,000	1	83,800	0.08%	75,668	0.08%	100.00%	7.00%	300	257
Total	3,560	101,984,335	100.00%	93,045,206			3.22%	356	313
Minimum		6,221		125			0.00%	120	73
Maximum		83,800		77,098			11.00%	360	349
Average		28,647		26,136					

Stratification Report

La Hipotecaria Panama - Trust X
 May 2011

For La Hipotecaria Panama
 Cutoff Date: 5/31/2011

Original Loan To Value

Min: 15.00% Max: 100.00% WA (original balance): 93.48% WA (remaining balance): 93.42%

Original Loan To Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10 %- 20%	2	20,000	0.02%	18,500	0.02%	0.02%	7.00%	264	234
20 %- 30%	6	83,285	0.08%	75,939	0.08%	0.10%	7.32%	302	259
30 %- 40%	22	351,160	0.34%	324,571	0.35%	0.45%	7.20%	341	300
40 %- 50%	33	680,561	0.67%	625,551	0.67%	1.12%	7.27%	312	271
50 %- 60%	57	1,372,610	1.35%	1,271,201	1.37%	2.49%	6.60%	342	298
60 %- 70%	94	2,428,716	2.38%	2,237,629	2.40%	4.89%	6.73%	329	288
70 %- 80%	161	4,494,250	4.41%	4,146,345	4.46%	9.35%	5.86%	349	306
80 %- 90%	372	10,290,329	10.09%	9,531,266	10.24%	19.59%	5.15%	352	308
90 %- 100%	2,813	82,263,424	80.66%	74,814,203	80.41%	100.00%	2.62%	358	315
Total	3,560	101,984,335	100.00%	93,045,206			3.22%	356	313
Minimum		6,221		125			0.00%	120	73
Maximum		83,800		77,098			11.00%	360	349
Average		28,647		26,136					

Stratification Report

La Hipotecaria Panama - Trust X
 May 2011

For La Hipotecaria Panama
 Cutoff Date: 5/31/2011

Original Debt To Income

Min: 4.88% Max: 74.73% WA (original balance): 36.37% WA (remaining balance): 36.46%

Original Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	6	138,997	0.14%	117,209	0.13%	0.13%	5.53%	334	234
0 %- 10%	14	366,293	0.36%	326,533	0.35%	0.48%	2.44%	348	299
10 %- 20%	205	5,502,665	5.40%	4,948,941	5.32%	5.80%	2.69%	355	309
20 %- 30%	967	26,284,753	25.77%	23,797,795	25.58%	31.37%	2.97%	355	310
30 %- 40%	1,068	31,006,708	30.40%	28,343,845	30.46%	61.83%	3.24%	356	313
40 %- 50%	893	26,230,347	25.72%	23,978,244	25.77%	87.61%	3.19%	356	314
50 %- 60%	384	11,798,526	11.57%	10,928,358	11.75%	99.35%	3.99%	358	317
60 %- 70%	15	361,391	0.35%	330,392	0.36%	99.71%	3.90%	345	303
70 %- 80%	8	294,655	0.29%	273,888	0.29%	100.00%	3.85%	360	320
Total	3,560	101,984,335	100.00%	93,045,206			3.22%	356	313
Minimum		6,221		125			0.00%	120	73
Maximum		83,800		77,098			11.00%	360	349
Average		28,647		26,136					

Stratification Report

La Hipotecaria Panama - Trust X
 May 2011

For La Hipotecaria Panama
 Cutoff Date: 5/31/2011

Original Mortgage Debt To Income

Min: 3.92% Max: 47.48% WA (original balance): 24.94% WA (remaining balance): 24.97%

Original Mortgage Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	6	138,997	0.14%	117,209	0.13%	0.13%	5.53%	334	234
0 %- 10%	54	1,602,528	1.57%	1,447,412	1.56%	1.68%	3.18%	347	301
10 %- 20%	723	20,862,440	20.46%	18,955,053	20.37%	22.05%	3.12%	355	311
20 %- 30%	2,004	56,943,100	55.84%	51,845,415	55.72%	77.77%	3.04%	356	312
30 %- 40%	769	22,307,227	21.87%	20,560,843	22.10%	99.87%	3.77%	357	316
40 %- 50%	4	130,043	0.13%	119,274	0.13%	100.00%	2.81%	360	317
Total	3,560	101,984,335	100.00%	93,045,206			3.22%	356	313
Minimum		6,221		125			0.00%	120	73
Maximum		83,800		77,098			11.00%	360	349
Average		28,647		26,136					

Stratification Report

La Hipotecaria Panama - Trust X
 May 2011

For La Hipotecaria Panama
 Cutoff Date: 5/31/2011

Original Borrower Rate

Min: 0.00% Max: 11.00% WA (original balance): 3.03% WA (remaining balance): 3.04%

Original Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	455	11,238,327	11.02%	10,244,901	11.01%	11.01%	0.17%	360	332
1% - 2%	284	5,817,885	5.70%	5,210,242	5.60%	16.61%	1.69%	359	314
2% - 3%	1,293	40,048,324	39.27%	36,669,830	39.41%	56.02%	2.62%	359	317
3% - 4%	844	25,959,673	25.45%	23,560,127	25.32%	81.34%	3.46%	358	309
4% - 5%	245	7,190,954	7.05%	6,413,968	6.89%	88.24%	5.12%	355	294
5% - 6%	17	519,000	0.51%	465,395	0.50%	88.74%	6.41%	347	286
6% - 7%	148	4,026,821	3.95%	3,869,985	4.16%	92.90%	6.94%	345	313
7% - 8%	260	6,879,350	6.75%	6,363,225	6.84%	99.73%	7.43%	336	291
8% - 9%	6	165,052	0.16%	138,913	0.15%	99.88%	7.98%	306	221
9% - 10%	3	38,721	0.04%	26,718	0.03%	99.91%	9.52%	287	194
10% - 11%	3	75,587	0.07%	63,970	0.07%	99.98%	8.91%	334	281
11% - 12%	2	24,640	0.02%	17,933	0.02%	100.00%	11.00%	180	126
Total	3,560	101,984,335	100.00%	93,045,206			3.22%	356	313
Minimum		6,221		125			0.00%	120	73
Maximum		83,800		77,098			11.00%	360	349
Average		28,647		26,136					

Stratification Report

La Hipotecaria Panama - Trust X
May 2011

For La Hipotecaria Panama
Cutoff Date: 5/31/2011

Original Subsidy

Min: 0.00% Max: 6.75% WA (original balance): 3.86% WA (remaining balance): 3.84%

Original Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	423	11,237,389	11.02%	10,504,942	11.29%	11.29%	7.29%	338	297
1% - 2%	12	428,952	0.42%	400,302	0.43%	11.72%	6.33%	352	306
2% - 3%	131	4,146,789	4.07%	3,805,677	4.09%	15.81%	5.91%	353	305
3% - 4%	670	20,927,640	20.52%	19,193,263	20.63%	36.44%	3.73%	357	313
4% - 5%	1,244	40,832,541	40.04%	37,194,306	39.97%	76.41%	2.82%	359	313
5% - 6%	580	12,533,545	12.29%	11,147,872	11.98%	88.39%	1.95%	359	309
6% - 7%	500	11,877,479	11.65%	10,798,845	11.61%	100.00%	0.16%	360	331
Total	3,560	101,984,335	100.00%	93,045,206			3.22%	356	313
Minimum		6,221		125			0.00%	120	73
Maximum		83,800		77,098			11.00%	360	349
Average		28,647		26,136					

Stratification Report

La Hipotecaria Panama - Trust X
 May 2011

For La Hipotecaria Panama
 Cutoff Date: 5/31/2011

Remaining Term

Min: 73

Max: 349

WA (original balance): 313

WA (remaining balance): 313

Remaining Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
60 - 119	6	111,266	0.11%	79,783	0.09%	0.09%	7.54%	129	84
120 - 179	20	426,746	0.42%	347,918	0.37%	0.46%	6.45%	196	145
180 - 239	63	1,647,466	1.62%	1,437,680	1.55%	2.00%	6.78%	276	212
240 - 299	344	8,953,890	8.78%	7,741,754	8.32%	10.33%	4.11%	341	272
300 - 359	3,127	90,844,967	89.08%	83,438,071	89.67%	100.00%	3.05%	360	320
Total	3,560	101,984,335	100.00%	93,045,206			3.22%	356	313
Minimum		6,221		125			0.00%	120	73
Maximum		83,800		77,098			11.00%	360	349
Average		28,647		26,136					

Stratification Report

La Hipotecaria Panama - Trust X
 May 2011

For La Hipotecaria Panama
 Cutoff Date: 5/31/2011

Remaining Balance

Remaining Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 5,000	4	59,924	0.06%	12,320	0.01%	0.01%	10.22%	311	265
5,000 - 10,000	15	166,100	0.16%	117,676	0.13%	0.14%	5.44%	286	236
10,000 - 15,000	246	3,740,730	3.67%	3,273,041	3.52%	3.66%	3.04%	350	295
15,000 - 20,000	691	13,788,185	13.52%	12,300,304	13.22%	16.88%	3.13%	354	305
20,000 - 25,000	1,020	25,385,295	24.89%	22,974,858	24.69%	41.57%	2.58%	357	313
25,000 - 30,000	658	19,579,363	19.20%	17,955,420	19.30%	60.87%	3.40%	356	313
30,000 - 35,000	384	13,426,595	13.17%	12,429,358	13.36%	74.23%	3.71%	357	315
35,000 - 40,000	212	8,552,706	8.39%	7,905,329	8.50%	82.72%	3.62%	357	316
40,000 - 45,000	134	6,108,484	5.99%	5,664,362	6.09%	88.81%	3.41%	357	317
45,000 - 50,000	74	3,748,329	3.68%	3,488,466	3.75%	92.56%	3.53%	357	319
50,000 - 55,000	46	2,609,307	2.56%	2,417,418	2.60%	95.16%	3.32%	356	316
55,000 - 60,000	58	3,565,252	3.50%	3,326,723	3.58%	98.73%	3.31%	359	321
60,000 - 65,000	11	728,240	0.71%	682,919	0.73%	99.47%	4.34%	354	314
65,000 - 70,000	3	213,725	0.21%	201,438	0.22%	99.68%	5.05%	360	320
70,000 - 75,000	2	148,300	0.15%	142,810	0.15%	99.84%	5.88%	360	328
75,000 - 80,000	2	163,800	0.16%	152,766	0.16%	100.00%	5.99%	329	294
Total	3,560	101,984,335	100.00%	93,045,206			3.23%	356	313
Minimum		6,221		125			0.00%	120	73
Maximum		83,800		77,098			11.00%	360	349
Average		28,647		26,136					

Stratification Report

La Hipotecaria Panama - Trust X
 May 2011

For La Hipotecaria Panama
 Cutoff Date: 5/31/2011

Current Loan To Value

Min: 0.26% Max: 96.97% WA (original balance): 85.18% WA (remaining balance): 85.31%

Current LoanTo Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 %- 10%	1	36,000	0.04%	125	0.00%	0.00%	7.00%	360	319
10 %- 20%	4	42,851	0.04%	34,470	0.04%	0.04%	7.80%	231	190
20 %- 30%	13	195,707	0.19%	153,068	0.16%	0.20%	7.41%	326	282
30 %- 40%	36	641,783	0.63%	560,660	0.60%	0.80%	6.81%	298	254
40 %- 50%	39	936,196	0.92%	848,317	0.91%	1.72%	7.00%	321	273
50 %- 60%	74	1,805,060	1.77%	1,654,213	1.78%	3.49%	6.32%	344	300
60 %- 70%	158	4,119,897	4.04%	3,748,512	4.03%	7.52%	5.86%	340	295
70 %- 80%	442	11,764,450	11.54%	10,530,774	11.32%	18.84%	4.79%	352	300
80 %- 90%	1,489	39,759,419	38.99%	35,920,756	38.61%	57.45%	3.09%	358	309
90 %- 100%	1,304	42,682,971	41.85%	39,594,311	42.55%	100.00%	2.36%	360	324
Total	3,560	101,984,335	100.00%	93,045,206			3.22%	356	313
Minimum		6,221		125			0.00%	120	73
Maximum		83,800		77,098			11.00%	360	349
Average		28,647		26,136					

Stratification Report

La Hipotecaria Panama - Trust X
May 2011

For La Hipotecaria Panama
Cutoff Date: 5/31/2011

Current Borrower Rate

Min: 0.00% Max: 11.00% WA (original balance): 3.22% WA (remaining balance): 3.23%

Current Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	456	11,223,705	11.01%	10,230,192	10.99%	10.99%	0.11%	360	332
1% - 2%	221	4,501,727	4.41%	4,048,328	4.35%	15.35%	1.61%	359	316
2% - 3%	1,189	34,829,268	34.15%	31,770,654	34.15%	49.49%	2.49%	359	317
3% - 4%	953	31,026,436	30.42%	28,143,675	30.25%	79.74%	3.12%	359	310
4% - 5%	114	3,516,965	3.45%	3,203,323	3.44%	83.18%	4.32%	355	306
5% - 6%	10	336,218	0.33%	310,657	0.33%	83.52%	5.20%	357	314
6% - 7%	70	1,959,931	1.92%	1,843,063	1.98%	85.50%	6.73%	339	302
7% - 8%	537	14,360,227	14.08%	13,302,823	14.30%	99.79%	7.27%	343	297
8% - 9%	4	128,186	0.13%	113,831	0.12%	99.92%	8.10%	320	245
9% - 10%	3	38,721	0.04%	26,718	0.03%	99.94%	9.52%	287	194
10% - 11%	1	38,312	0.04%	34,009	0.04%	99.98%	10.00%	360	307
11% - 12%	2	24,640	0.02%	17,933	0.02%	100.00%	11.00%	180	126
Total	3,560	101,984,335	100.00%	93,045,206			3.22%	356	313
Minimum		6,221		125			0.00%	120	73
Maximum		83,800		77,098			11.00%	360	349
Average		28,647		26,136					

Stratification Report

La Hipotecaria Panama - Trust X
May 2011

For La Hipotecaria Panama
Cutoff Date: 5/31/2011

Current Subsidy

Min: 0.00% Max: 6.50% WA (original balance): 3.42% WA (remaining balance): 3.41%

Current Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	618	16,579,192	16.26%	15,364,599	16.51%	16.51%	7.22%	342	297
1% - 2%	17	560,118	0.55%	518,016	0.56%	17.07%	5.00%	356	314
2% - 3%	161	5,060,323	4.96%	4,586,643	4.93%	22.00%	4.13%	357	305
3% - 4%	1,495	51,164,300	50.17%	46,816,634	50.32%	72.32%	2.94%	359	315
4% - 5%	758	16,592,565	16.27%	14,825,029	15.93%	88.25%	1.97%	359	311
5% - 6%	59	884,065	0.87%	772,821	0.83%	89.08%	0.98%	360	311
6% - 7%	452	11,143,772	10.93%	10,161,463	10.92%	100.00%	0.10%	360	333
Total	3,560	101,984,335	100.00%	93,045,206			3.22%	356	313
Minimum		6,221		125			0.00%	120	73
Maximum		83,800		77,098			11.00%	360	349
Average		28,647		26,136					

Stratification Report

La Hipotecaria Panama - Trust X
May 2011

For La Hipotecaria Panama
Cutoff Date: 5/31/2011

Current Total Rate

Min: 3.53% Max: 11.00% WA (original balance): 6.64% WA (remaining balance): 6.64%

Current Total Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
3% - 4%	1	29,175	0.03%	26,222	0.03%	0.03%	3.53%	360	305
4% - 5%	1	29,751	0.03%	26,513	0.03%	0.06%	0.00%	360	326
5% - 6%	2	42,980	0.04%	39,100	0.04%	0.10%	2.00%	360	322
6% - 7%	2,990	86,698,965	85.01%	78,912,922	84.81%	84.91%	2.52%	358	315
7% - 8%	556	14,953,605	14.66%	13,847,958	14.88%	99.79%	7.18%	343	298
8% - 9%	4	128,186	0.13%	113,831	0.12%	99.92%	8.10%	320	245
9% - 10%	3	38,721	0.04%	26,718	0.03%	99.94%	9.52%	287	194
10% - 11%	1	38,312	0.04%	34,009	0.04%	99.98%	10.00%	360	307
11% - 12%	2	24,640	0.02%	17,933	0.02%	100.00%	11.00%	180	126
Total	3,560	101,984,335	100.00%	93,045,206			3.22%	356	313
Minimum		6,221		125			0.00%	120	73
Maximum		83,800		77,098			11.00%	360	349
Average		28,647		26,136					

Stratification Report

La Hipotecaria Panama - Trust X
May 2011

For La Hipotecaria Panama
Cutoff Date: 5/31/2011

Origination Year

Origination Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
1999	1	23,750	0.02%	15,525	0.02%	0.02%	7.00%	300	153
2000	1	23,304	0.02%	18,400	0.02%	0.04%	7.00%	360	233
2001	4	93,371	0.09%	77,867	0.08%	0.12%	7.58%	345	223
2002	7	179,090	0.18%	148,084	0.16%	0.28%	4.45%	347	242
2003	72	1,795,802	1.76%	1,479,821	1.59%	1.87%	3.56%	352	260
2004	89	2,316,281	2.27%	1,951,107	2.10%	3.97%	3.67%	351	267
2005	71	1,769,893	1.74%	1,537,259	1.65%	5.62%	3.84%	354	284
2006	457	12,107,035	11.87%	10,792,535	11.60%	17.22%	3.98%	354	298
2007	1,471	40,853,251	40.06%	37,082,873	39.85%	57.07%	3.51%	356	310
2008	1,039	31,948,437	31.33%	29,681,490	31.90%	88.97%	2.76%	358	323
2009	242	7,752,380	7.60%	7,308,439	7.85%	96.83%	2.47%	357	332
2010	106	3,121,742	3.06%	2,951,806	3.17%	100.00%	1.88%	356	342
Total	3,560	101,984,335	100.00%	93,045,206			3.22%	356	313
Minimum		6,221		125			0.00%	120	73
Maximum		83,800		77,098			11.00%	360	349
Average		28,647		26,136					

Stratification Report

La Hipotecaria Panama - Trust X
 May 2011

For La Hipotecaria Panama
 Cutoff Date: 5/31/2011

Subsidy Expiration Year

Subsidy expiration Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	421	11,186,365	10.97%	10,462,775	11.24%	11.24%	7.29%	339	297
1999	1	26,309	0.03%	20,118	0.02%	11.27%	7.00%	300	246
2005	1	24,715	0.02%	22,050	0.02%	11.29%	6.75%	300	246
2007	3	63,735	0.06%	56,982	0.06%	11.35%	6.98%	331	266
2008	27	681,647	0.67%	620,692	0.67%	12.02%	7.10%	333	278
2009	53	1,522,070	1.49%	1,392,200	1.50%	13.51%	7.15%	351	299
2010	66	1,796,539	1.76%	1,632,592	1.75%	15.27%	7.14%	350	299
2011	99	2,594,642	2.54%	2,344,249	2.52%	17.79%	5.22%	353	302
2012	117	3,040,606	2.98%	2,756,650	2.96%	20.75%	3.92%	357	307
2013	173	4,553,045	4.46%	4,002,733	4.30%	25.05%	3.53%	357	294
2014	133	3,295,022	3.23%	2,860,448	3.07%	28.13%	3.32%	358	290
2015	84	2,369,101	2.32%	2,097,342	2.25%	30.38%	3.04%	358	299
2016	265	7,268,533	7.13%	6,441,096	6.92%	37.30%	2.58%	358	303
2017	984	27,630,461	27.09%	25,001,607	26.87%	64.17%	2.54%	359	313
2018	845	26,917,080	26.39%	24,896,485	26.76%	90.93%	2.09%	359	325
2019	187	6,019,003	5.90%	5,637,101	6.06%	96.99%	1.59%	360	335
2020	84	2,505,389	2.46%	2,348,116	2.52%	99.51%	0.90%	360	346
2021	1	31,395	0.03%	28,619	0.03%	99.55%	3.00%	360	306
2022	7	167,531	0.16%	150,409	0.16%	99.71%	2.34%	360	312
2023	4	143,278	0.14%	132,338	0.14%	99.85%	2.13%	360	323
2024	3	93,675	0.09%	88,204	0.09%	99.94%	1.43%	360	334
2025	2	54,195	0.05%	52,401	0.06%	100.00%	0.00%	360	348
Total	3,560	101,984,335	100.00%	93,045,206			3.22%	356	313
Minimum		6,221		125			0.00%	120	73
Maximum		83,800		77,098			11.00%	360	349
Average		28,647		26,136					

Stratification Report

La Hipotecaria Panama - Trust X
May 2011

For La Hipotecaria Panama
Cutoff Date: 5/31/2011

Property Type

Property Type	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
COND	186	5,135,408	5.04%	4,664,474	5.01%	5.01%	2.58%	360	315
SFH	3,374	96,848,927	94.96%	88,380,732	94.99%	100.00%	3.25%	356	313
Total	3,560	101,984,335	100.00%	93,045,206			3.22%	356	313
Minimum		6,221		125			0.00%	120	73
Maximum		83,800		77,098			11.00%	360	349
Average		28,647		26,136					

Stratification Report

La Hipotecaria Panama - Trust X
May 2011

For La Hipotecaria Panama
Cutoff Date: 5/31/2011

Loan Purpose

Loan Purpose	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Cash Out Refinance	925	24,785,077	24.30%	22,828,042	24.53%	24.53%	5.82%	348	303
New Property	2,581	75,934,089	74.46%	69,030,618	74.19%	98.72%	2.31%	359	316
Used Property	54	1,265,170	1.24%	1,186,546	1.28%	100.00%	6.81%	350	311
Total	3,560	101,984,335	100.00%	93,045,206			3.22%	356	313
Minimum		6,221		125			0.00%	120	73
Maximum		83,800		77,098			11.00%	360	349
Average		28,647		26,136					

Current Delinquency Status

Delinquency Status	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Current	3,311	94,860,989	93.02%	86,511,492	92.98%	92.98%	3.19%	356	313
30	167	4,801,995	4.71%	4,396,946	4.73%	97.70%	3.42%	355	306
60	63	1,780,763	1.75%	1,637,366	1.76%	99.46%	3.93%	354	304
90	16	391,971	0.38%	358,831	0.39%	99.85%	4.38%	348	295
120	1	51,775	0.05%	50,536	0.05%	99.90%	3.00%	360	334
150	1	61,875	0.06%	57,009	0.06%	99.96%	3.00%	360	308
240	1	34,966	0.03%	33,025	0.04%	100.00%	3.00%	360	322
Total	3,560	101,984,335	100.00%	93,045,206			3.22%	356	313
Minimum		6,221		125			0.00%	120	73
Maximum		83,800		77,098			11.00%	360	349
Average		28,647		26,136					

Stratification Report

La Hipotecaria Panama - Trust X
May 2011

For La Hipotecaria Panama
Cutoff Date: 5/31/2011

State

State	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Bocas del Toro	4	116,173	0.11%	106,267	0.11%	0.11%	2.79%	360	315
Chiriquí	377	10,384,969	10.18%	9,459,724	10.17%	10.28%	2.66%	357	316
Coclé	45	1,273,886	1.25%	1,162,763	1.25%	11.53%	3.42%	354	310
Colón	246	8,039,180	7.88%	7,363,388	7.91%	19.44%	3.10%	358	314
Herrera	193	5,471,796	5.37%	5,046,848	5.42%	24.87%	3.00%	359	320
Los Santos	55	1,425,283	1.40%	1,301,464	1.40%	26.27%	3.06%	360	319
Panamá	2,326	65,586,334	64.31%	59,661,311	64.12%	90.39%	3.37%	355	310
Veraguas	314	9,686,713	9.50%	8,943,442	9.61%	100.00%	3.02%	359	321
Total	3,560	101,984,335	100.00%	93,045,206			3.22%	356	313
Minimum		6,221		125			0.00%	120	73
Maximum		83,800		77,098			11.00%	360	349
Average		28,647		26,136					

Stratification Report

La Hipotecaria Panama - Trust X
May 2011

For La Hipotecaria Panama
Cutoff Date: 5/31/2011

Payment Method

Payment Method	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
ACH	34	984,358	0.97%	885,769	0.95%	0.95%	3.70%	345	298
DD	2,955	85,585,218	83.92%	78,306,724	84.16%	85.11%	3.21%	357	314
VOL	571	15,414,759	15.11%	13,852,713	14.89%	100.00%	3.28%	354	305
Total	3,560	101,984,335	100.00%	93,045,206			3.22%	356	313
Minimum		6,221		125			0.00%	120	73
Maximum		83,800		77,098			11.00%	360	349
Average		28,647		26,136					

Employer

Employer	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
MINISTERIO DE EDUCACION (7)	521	16,630,752	16.31%	15,346,057	16.49%	16.49%	3.25%	358	319
MIN.DE GOBIERNO Y JUSTICIA (4)	163	4,384,470	4.30%	4,011,467	4.31%	20.80%	2.91%	359	317
CAJA DEL SEGURO SOCIAL	159	4,878,284	4.78%	4,433,958	4.77%	25.57%	3.83%	356	310
MINISTERIO DE SALUD (12)	111	3,277,226	3.21%	2,978,086	3.20%	28.77%	3.96%	356	312
C.S.S.JUBILADOS Y PENSIONADO	70	2,172,719	2.13%	1,985,254	2.13%	30.90%	3.83%	343	301
AUTORIDAD DEL CANAL DE PANAMA	29	1,142,422	1.12%	1,046,588	1.12%	32.03%	3.94%	347	303
PANAMA PORTS COMPANY	24	743,767	0.73%	679,824	0.73%	32.76%	2.92%	360	318
UNIVERSIDAD DE PANAMA	23	730,591	0.72%	661,735	0.71%	33.47%	4.24%	355	308
JUBILADO POR CONTRALORIA.	22	659,853	0.65%	598,347	0.64%	34.11%	3.84%	358	308
INDUSTRIAS LACTEAS	19	442,439	0.43%	403,893	0.43%	34.55%	3.31%	353	308
INMOBILIARIA DON ANTONIO (CREDIREY, S.A.)	19	470,148	0.46%	430,365	0.46%	35.01%	2.12%	360	320
MANZANILLO INTL TERMINAL-PANAMA S.A	19	658,209	0.65%	603,997	0.65%	35.66%	3.03%	360	316
Otros	2,381	65,793,456	64.51%	59,865,637	64.34%	100.00%	3.11%	356	312
Total	3,560	101,984,335	100.00%	93,045,206			3.22%	356	313
Minimum		6,221		125			0.00%	120	73
Maximum		83,800		77,098			11.00%	360	349
Average		28,647		26,136					

Project

Project	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
REHIPOTECAS	985	26,603,293	26.09%	24,507,192	26.34%	26.34%	5.64%	349	304
LAS PRADERAS DE SAN ISIDRO	77	2,265,830	2.22%	2,089,410	2.25%	28.58%	2.91%	360	318
LA ARBOLEDA	51	1,448,061	1.42%	1,322,042	1.42%	30.01%	2.14%	359	319
LAS PERLAS DE PILON	48	904,499	0.89%	811,039	0.87%	30.88%	1.95%	360	311
RESIDENCIAL VALLE DORADO	41	1,118,569	1.10%	1,011,795	1.09%	31.96%	2.68%	358	316
RESIDENCIAL EL TREBOL	34	741,563	0.73%	666,903	0.72%	32.68%	1.43%	359	315
CIUDAD HATO MONTAÑA	32	927,600	0.91%	844,011	0.91%	33.59%	2.29%	358	316
RES. ALTOS DEL ANGEL	30	869,605	0.85%	788,968	0.85%	34.44%	2.80%	356	310
LA RIVIERA	28	859,114	0.84%	748,924	0.80%	35.24%	3.18%	359	292
RES. VILLA DEL CARMEN	24	643,434	0.63%	594,167	0.64%	35.88%	0.75%	358	328
Otros	2,210	65,602,768	64.33%	59,660,755	64.12%	100.00%	2.37%	359	316
Total	3,560	101,984,335	100.00%	93,045,206			3.22%	356	313
Minimum		6,221		125			0.00%	120	73
Maximum		83,800		77,098			11.00%	360	349
Average		28,647		26,136					