



Migration Analysis for La Hipotecaria S.A Panama

Trust X
July 2022

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. The cutoff date is 7/31/2022.

Trust X - La Hipotecaria Panama Migration Analysis (All Vintages)

Delinquency Status (\$ of Current Balance)

Data Cutoff: 7/31/2022

Current Portfolio Balance	78,857,197.24	71,898,381.58	64,801,324.85	58,438,249.96	53,254,319.11	47,890,333.51	42,953,439.70	39,718,370.08	37,056,199.48	34,602,279.34
	Jul-13	Jul-14	Jul-15	Jul-16	Jul-17	Jul-18	Jul-19	Jul-20	Jul-21	Jul-22
Current	70,007,339.19	64,150,246.20	59,713,077.01	54,495,036.16	48,709,398.51	42,087,169.96	36,945,319.39	34,255,349.64	30,272,554.92	26,013,712.44
1-30 Days	6,054,958.49	5,897,714.92	4,186,894.92	2,767,499.79	3,381,320.13	4,396,060.29	3,735,528.74	3,332,229.17	3,636,238.12	3,895,695.28
31-60 Days	2,173,621.12	1,338,628.34	524,358.73	782,926.12	561,827.34	1,052,010.58	1,440,777.78	1,092,602.27	1,483,080.78	1,626,028.75
61-90 Days	399,320.44	219,072.43	169,011.95	117,959.51	195,535.67	73,323.65	353,431.51	384,745.24	606,969.63	1,125,335.07
91-120 Days	61,227.39	92,701.90	10,508.95	-	94,864.46	14,770.56	164,572.53	111,816.93	404,292.10	739,080.29
121-150 Days	26,005.20	71,175.14	-	-	40,606.92	31,125.49	31,091.24	144,557.29	128,334.84	364,285.50
151-180 Days	12,106.30	11,487.18	-	-	-	-	19,708.15	62,942.18	60,184.14	115,853.98
181+ Days	122,619.11	117,355.47	197,473.29	274,828.38	270,766.08	235,872.98	263,010.36	334,127.36	464,544.95	722,288.03

Delinquency Status (% of Current Balance)

Current Portfolio Balance	78,857,197.24	71,898,381.58	64,801,324.85	58,438,249.96	53,254,319.11	47,890,333.51	42,953,439.70	39,718,370.08	37,056,199.48	34,602,279.34
	Jul-13	Jul-14	Jul-15	Jul-16	Jul-17	Jul-18	Jul-19	Jul-20	Jul-21	Jul-22
Current	88.78%	89.22%	92.15%	93.25%	91.47%	87.88%	86.01%	86.25%	81.69%	75.18%
1-30 Days	7.68%	8.20%	6.46%	4.74%	6.35%	9.18%	8.70%	8.39%	9.81%	11.26%
31-60 Days	2.76%	1.86%	0.81%	1.34%	1.05%	2.20%	3.35%	2.75%	4.00%	4.70%
61-90 Days	0.51%	0.30%	0.26%	0.20%	0.37%	0.15%	0.82%	0.97%	1.64%	3.25%
91-120 Days	0.08%	0.13%	0.02%	0.00%	0.18%	0.03%	0.38%	0.28%	1.09%	2.14%
121-150 Days	0.03%	0.10%	0.00%	0.00%	0.08%	0.06%	0.07%	0.36%	0.35%	1.05%
151-180 Days	0.02%	0.02%	0.00%	0.00%	0.00%	0.00%	0.05%	0.16%	0.16%	0.33%
181+ Days	0.16%	0.16%	0.30%	0.47%	0.51%	0.49%	0.61%	0.84%	1.25%	2.09%
Current - 90 Days	99.72%	99.59%	99.68%	99.53%	99.24%	99.41%	98.89%	98.35%	97.15%	94.39%
91-180 Days	0.13%	0.24%	0.02%	0.00%	0.25%	0.10%	0.50%	0.80%	1.60%	3.52%

