



## Migration Analysis for La Hipotecaria S.A Panama

Trust X  
March 2022

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. The cutoff date is 3/31/2022.

# Trust X - La Hipotecaria Panama Migration Analysis (All Vintages)

## Delinquency Status (\$ of Current Balance)

Data Cutoff: 3/31/2022

Current Portfolio Balance	81,595,619.32	74,203,173.09	67,388,552.50	60,515,278.38	54,932,199.58	50,028,469.12	44,531,129.54	40,445,161.97	37,940,236.26	35,403,023.49
	Mar-13	Mar-14	Mar-15	Mar-16	Mar-17	Mar-18	Mar-19	Mar-20	Mar-21	Mar-22
Current	71,336,643.74	66,330,203.02	60,693,580.86	56,025,542.53	50,355,816.47	44,478,025.42	38,309,886.18	35,032,490.00	33,084,659.74	29,191,226.16
1-30 Days	6,673,696.00	5,991,709.03	5,388,233.43	3,546,791.53	3,496,901.98	4,431,087.69	4,269,673.27	3,362,683.66	2,130,695.73	2,459,562.96
31-60 Days	2,752,984.32	1,340,501.68	912,791.53	556,443.56	616,299.94	515,693.27	1,154,192.27	1,128,096.39	1,139,315.95	1,303,068.02
61-90 Days	520,709.02	361,248.89	135,969.08	75,918.20	166,580.54	148,175.45	381,367.66	351,094.35	701,662.12	1,141,885.45
91-120 Days	181,148.15	4,183.03	15,262.37	14,596.44	48,636.20	71,186.26	121,468.89	138,341.66	273,872.29	335,424.43
121-150 Days	24,714.88	-	56,683.10	80,427.90	-	53,626.44	100,798.58	75,406.34	94,854.74	257,074.36
151-180 Days	-	23,869.53	46,179.75	10,194.07	19,492.24	61,079.56	-	71,248.41	-	152,181.03
181+ Days	105,723.21	151,457.91	139,852.38	205,364.15	228,472.21	269,595.03	193,742.69	285,801.16	515,175.69	562,601.08

## Delinquency Status (% of Current Balance)

Current Portfolio Balance	81,595,619.32	74,203,173.09	67,388,552.50	60,515,278.38	54,932,199.58	50,028,469.12	44,531,129.54	40,445,161.97	37,940,236.26	35,403,023.49
	Mar-13	Mar-14	Mar-15	Mar-16	Mar-17	Mar-18	Mar-19	Mar-20	Mar-21	Mar-22
Current	87.43%	89.39%	90.07%	92.58%	91.67%	88.91%	86.03%	86.62%	87.20%	82.45%
1-30 Days	8.18%	8.07%	8.00%	5.86%	6.37%	8.86%	9.59%	8.31%	5.62%	6.95%
31-60 Days	3.37%	1.81%	1.35%	0.92%	1.12%	1.03%	2.59%	2.79%	3.00%	3.68%
61-90 Days	0.64%	0.49%	0.20%	0.13%	0.30%	0.30%	0.86%	0.87%	1.85%	3.23%
91-120 Days	0.22%	0.01%	0.02%	0.02%	0.09%	0.14%	0.27%	0.34%	0.72%	0.93%
121-150 Days	0.03%	0.00%	0.08%	0.13%	0.00%	0.11%	0.23%	0.19%	0.25%	0.73%
151-180 Days	0.00%	0.03%	0.07%	0.02%	0.04%	0.12%	0.00%	0.18%	0.00%	0.43%
181+ Days	0.13%	0.20%	0.21%	0.34%	0.42%	0.54%	0.44%	0.71%	1.36%	1.59%
Current - 90 Days	99.62%	99.76%	99.62%	99.49%	99.46%	99.09%	99.07%	98.59%	97.67%	96.31%
91-180 Days	0.25%	0.04%	0.18%	0.17%	0.12%	0.37%	0.50%	0.70%	0.97%	2.10%

