



## Migration Analysis for La Hipotecaria S.A Panama

Trust X  
January 2022

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. The cutoff date is 1/31/2022.

# Trust X - La Hipotecaria Panama Migration Analysis (All Vintages)

## Delinquency Status (\$ of Current Balance)

Data Cutoff: 1/31/2022

Current Portfolio Balance	82,760,299.01	75,404,566.45	68,325,373.72	61,720,142.26	55,856,487.50	50,805,484.05	45,273,466.10	40,996,023.78	38,371,270.59	35,796,967.33
	Jan-13	Jan-14	Jan-15	Jan-16	Jan-17	Jan-18	Jan-19	Jan-20	Jan-21	Jan-22
Current	73,063,777.29	71,453,421.18	61,276,386.02	56,418,093.22	51,722,750.53	46,552,551.55	38,617,754.00	34,832,108.17	32,476,190.54	28,587,623.40
1-30 Days	6,872,591.11	2,506,467.65	5,921,513.84	4,069,575.50	2,976,611.77	3,132,640.21	4,798,311.69	3,859,401.38	2,873,930.81	3,143,632.74
31-60 Days	1,998,483.26	814,992.16	789,687.94	729,598.46	650,159.79	537,427.34	1,160,204.66	1,249,107.90	1,471,488.02	1,490,163.12
61-90 Days	556,635.54	354,336.63	155,604.94	230,189.63	223,699.92	146,789.96	409,727.33	493,391.46	672,543.33	1,023,154.33
91-120 Days	138,343.29	84,736.76	21,377.08	10,194.07	48,607.37	134,839.43	78,357.85	111,516.03	238,070.27	474,856.46
121-150 Days	28,589.12	39,159.30	20,951.52	-	-	71,536.15	-	-	84,362.44	237,949.19
151-180 Days	20,252.84	15,110.60	-	-	-	-	-	29,297.64	41,604.52	212,348.43
181+ Days	81,626.56	136,342.17	139,852.38	262,491.38	234,658.12	229,699.41	209,110.57	336,838.76	472,035.11	627,239.66

## Delinquency Status (% of Current Balance)

Current Portfolio Balance	82,760,299.01	75,404,566.45	68,325,373.72	61,720,142.26	55,856,487.50	50,805,484.05	45,273,466.10	40,996,023.78	38,371,270.59	35,796,967.33
	Jan-13	Jan-14	Jan-15	Jan-16	Jan-17	Jan-18	Jan-19	Jan-20	Jan-21	Jan-22
Current	88.28%	94.76%	89.68%	91.41%	92.60%	91.63%	85.30%	84.96%	84.64%	79.86%
1-30 Days	8.30%	3.32%	8.67%	6.59%	5.33%	6.17%	10.60%	9.41%	7.49%	8.78%
31-60 Days	2.41%	1.08%	1.16%	1.18%	1.16%	1.06%	2.56%	3.05%	3.83%	4.16%
61-90 Days	0.67%	0.47%	0.23%	0.37%	0.40%	0.29%	0.91%	1.20%	1.75%	2.86%
91-120 Days	0.17%	0.11%	0.03%	0.02%	0.09%	0.27%	0.17%	0.27%	0.62%	1.33%
121-150 Days	0.03%	0.05%	0.03%	0.00%	0.00%	0.14%	0.00%	0.21%	0.33%	0.66%
151-180 Days	0.02%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.11%	0.59%
181+ Days	0.10%	0.18%	0.20%	0.43%	0.42%	0.45%	0.46%	0.82%	1.23%	1.75%
Current - 90 Days	99.68%	99.63%	99.73%	99.56%	99.49%	99.14%	99.37%	98.63%	97.71%	95.66%
91-180 Days	0.23%	0.18%	0.06%	0.02%	0.09%	0.41%	0.17%	0.55%	1.06%	2.58%

