

Part 2: Pool Ratio Requirements

<i>Pool Ratio Requirement</i>	<i>Ratio Requirement</i>	<i>Actual</i>	<i>Compliance</i>
Pool Composition Change Ratio	≥ 80%	99.99%	Yes
Pool Coverage Ratio	≥ 125%	313%	Yes
Pool Delinquency Ratio	(See Part 4)	(See Part 4)	Yes
Pool Direct Discount Ratio	≥ 85%	90%	Yes
Pool Gross Weighted Average Interest Rate Ratio	≥ *	5.841%	Yes
Pool Liquidation Coverage Ratio	≥ 100%	325%	Yes
Pool Net Weighted Average Interest Rate Ratio	≥ **	2.72%	Yes
Pool Percentage of Preferential Interest Rate Mortgages Ratio	≤ 80%	75%	Yes
Pool Weighted Average Loan to Value Ratio	≤ 88%	75%	Yes
Pool Weighted Average Maturity Ratio	< 342	275	Yes
Pool Weighted Average Seasoning Ratio	≥ 18	78	Yes

*: To be calculated on each calculation date, Requirement shall be equal to or greater than the Outstanding Covered Bonds Weighted Average Interest Rate, plus one-half of one percent (0.5%).

** : To be calculated on each calculation date, Requirement shall be equal to or greater than the Outstanding Covered Bonds Weighted Average Interest Rate, less three and one-half percent (3.50%), but no less than one percent (1%).

Part 3: Movement of Pool of Assigned Mortgages

Description	Amount	#
Outstanding Principal Balance of all Mortgage Loans in the Pool of Assigned Mortgages at the close of the <i>previous</i> Collection Period:	\$69,364,515.22	1,737
Mortgage Loans withdrawn from the Pool of Assigned Mortgages from the close of the <i>previous</i> Date Cutoff Date through the <i>current</i> Date Cutoff Date:	\$197,801.95	6
Mortgage Loans added to the Pool of Assigned Mortgages since the close of the last Date Cutoff Date:	\$0.00	0
Mortgages that remain in the Pool of Assigned Mortgages with a delinquency status of more than 90 days as of the current Date Cutoff Date:	\$0.00	0
Outstanding Principal Balance of all Mortgage Loans in the Pool of Assigned Mortgages at the close of the current Collection Period:	\$68,959,626.13	1,730
Outstanding Principal Balance of all Mortgage Loans in the Pool of Assigned Mortgages at the close of the current Collection Period, net of Mortgage Loans with a delinquency status of more than 90 days as of the current Date Cutoff Date:	\$68,959,626.13	1,730
Principal Received of the Mortgage Loans from the close of the <i>previous</i> Date Cutoff Date through the <i>current</i> Date Cutoff Date	\$207,087.14	1
Interest Received of the Mortgage Loans from the close of the <i>previous</i> Date Cutoff Date through the <i>current</i> Date Cutoff Date	n/a*	n/a*
Principal Balance of Mortgage Loans subject to the Preferential Interest Rate Regime at the close of the Collection Period, net of Mortgage loans with a delinquency status of more than 90 days as of the current Date Cutoff Date	\$51,375,976.05	1,308
Fiscal Credit Accrued during since the last Date Cutoff Date:	n/a*	n/a*
Fiscal Credit Accrued during current calendar year*:	n/a*	n/a*

Part 4: Delinquency Reporting

7/11/2022

Oct 1 - 31, 2022

As of the close of the <i>first</i> (original) Data Collection Period						
	Current	1-30 days delinquent	31-60 days delinquent	61-90 days delinquent	91+ days delinquent	Total Principal Balance of the Pool of Assigned Mortgages as of the close of the first (original) Data Collection Period
Total Principal Balance in in each of the respective delinquency categories at the close of first (original) Data Collection Period	\$35,357,503.74	\$2,960,387.17	\$406,917.88	\$69,575.77	\$0.00	\$38,794,384.56
Number of Mortgage Loans in in each of the respective delinquency categories at the close of first (original) Data Collection Period	979	88	11	2	0	1,080
Delinquency Ratio	91.14%	7.63%	1.05%	0.18%	0.00%	100.00%
Pool Delinquency Requirements:	≥ 92.00 %	≤ 8.00 %	≤ 2.00 %	≤ 1.00 %	≤ 0.00 %	

As of the close of the <i>previous</i> Data Collection Period						
	Current	1-30 days delinquent	31-60 days delinquent	61-90 days delinquent	91+ days delinquent	Total Principal Balance of the Pool of Assigned Mortgages as of the close of the Previous Data Collection Period
Total Principal Balance in in each of the respective delinquency categories at the close of the current Data Collection Period	\$65,567,113.90	\$3,599,599.37	\$197,801.95	\$0.00	\$0.00	\$69,364,515.22
Number of Mortgage Loans in in each of the respective delinquency categories at the close of the current Data Collection Period	1,633	98	6	0	0	1,737
Delinquency Ratio	94.53%	5.19%	0.29%	0.00%	0.00%	100%
Pool Delinquency Requirements:	7025114453.00%	≤ 8.00 %	1753	≤ 1.00 %	≤ 0.00 %	

As of the close of the <i>current</i> Data Collection Period						
	Current	1-30 days delinquent	31-60 days delinquent	61-90 days delinquent	91+ days delinquent	Total Principal Balance of the Pool of Assigned Mortgages as of the close of the current Data Collection Period
Total Principal Balance in in each of the respective delinquency categories at the close of the current Data Collection Period	\$65,631,407.63	\$2,945,501.55	\$382,716.95	\$0.00	\$0.00	\$68,959,626.13
Number of Mortgage Loans in in each of the respective delinquency categories at the close of the current Data Collection Period	1,644	75	11	0	0	1,730
Delinquency Ratio	95.17%	4.27%	0.55%	0.00%	0.00%	100.00%
Pool Delinquency Requirements:	≥ 92.00 %	≤ 8.00 %	≤ 2.00 %	≤ 1.00 %	≤ 0.00 %	

Part 5: Pool Data Information on Data Cutoff Date

Original Loan Amount (\$)

Original Loan Amount (\$)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
0,000 - 5,000	74,657	0.09%	2	0.12%
5,000 - 10,000	738,858	0.89%	30	1.73%
10,000 - 15,000	2,266,751	2.72%	93	5.38%
15,000 - 20,000	3,351,802	4.03%	99	5.72%
20,000 - 25,000	3,579,448	4.30%	109	6.30%
25,000 - 30,000	4,003,688	4.81%	102	5.90%
30,000 - 35,000	4,139,484	4.97%	103	5.95%
35,000 - 40,000	7,909,392	9.50%	198	11.45%
40,000 - 45,000	10,326,689	12.41%	234	13.53%
45,000 - 50,000	9,235,028	11.09%	185	10.69%
50,000 - 55,000	7,281,940	8.75%	132	7.63%
55,000 - 60,000	7,756,645	9.32%	132	7.63%
60,000 - 65,000	6,492,054	7.80%	102	5.90%
65,000 - 70,000	5,549,040	6.67%	81	4.68%
70,000 - 75,000	3,747,226	4.50%	52	3.01%
75,000 - 80,000	3,345,549	4.02%	43	2.49%
80,000 - 85,000	578,726	0.70%	7	0.40%
85,000 - 90,000	349,505	0.42%	4	0.23%
95,000 - 100,000	294,377	0.35%	3	0.17%
100,000 - 105,000	510,332	0.61%	5	0.29%
105,000 - 110,000	216,881	0.26%	2	0.12%
110,000 - 115,000	1,015,483	1.22%	8	0.46%
115,000 - 120,000	473,799	0.57%	4	0.23%
Total	83,237,352	100.00%	1,730	100.00%

90.00%

Current Loan Amount (\$)

Current Loan Amount (\$)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
0,000 - 5,000	149,189	0.22%	13	0.75%
5,000 - 10,000	1,071,859	1.55%	57	3.29%
10,000 - 15,000	2,763,463	4.01%	117	6.76%
15,000 - 20,000	3,796,016	5.50%	138	7.98%
20,000 - 25,000	4,316,952	6.26%	144	8.32%
25,000 - 30,000	5,344,324	7.75%	165	9.54%
30,000 - 35,000	7,648,759	11.09%	215	12.43%
35,000 - 40,000	10,843,009	15.72%	275	15.90%
40,000 - 45,000	8,322,297	12.07%	184	10.64%
45,000 - 50,000	6,693,991	9.71%	136	7.86%
50,000 - 55,000	5,133,146	7.44%	96	5.55%
55,000 - 60,000	4,531,967	6.57%	77	4.45%
60,000 - 65,000	3,486,601	5.06%	55	3.18%
65,000 - 70,000	1,067,703	1.55%	16	0.92%
70,000 - 75,000	796,167	1.15%	11	0.64%
75,000 - 80,000	462,778	0.67%	6	0.35%
80,000 - 85,000	242,169	0.35%	3	0.17%
85,000 - 90,000	261,419	0.38%	3	0.17%
90,000 - 95,000	363,684	0.53%	4	0.23%
95,000 - 100,000	393,591	0.57%	4	0.23%
100,000 - 105,000	403,768	0.59%	3	0.17%
105,000 - 110,000	642,151	0.93%	6	0.35%
110,000 - 115,000	224,623	0.33%	2	0.12%
Total	68,959,626	100.00%	1,730	100.00%

Subsidy Rate (%)

Subsidy Rate (%)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
0 % - 1 %	17,609,365	25.54%	474	27.40%
2 % - 3 %	132,457	0.19%	2	0.12%
3 % - 4 %	588,080	0.85%	18	1.04%
4 % - 5 %	44,126,205	63.99%	981	56.71%
5 % - 6 %	6,503,519	9.43%	255	14.74%
Total	68,959,626	100.00%	1,730	100.00%

Total Family Income

Total Family Income	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
0 - 399	153,524	0.22%	8	0.46%
400 - 799	24,938,172	36.16%	760	43.93%
800 - 1199	26,817,581	38.89%	632	36.53%
1200 - 1599	11,158,967	16.18%	228	13.18%
1600 - 1999	3,019,744	4.38%	55	3.18%
2000 - 2399	1,369,503	1.99%	25	1.45%
2400 - 2799	378,269	0.55%	5	0.29%
2800 - 3199	670,080	0.97%	10	0.58%
3200 - 3599	74,513	0.11%	2	0.12%
3600 - 3999	235,881	0.34%	3	0.17%
5600 - 5999	99,206	0.14%	1	0.06%
6000 - 6399	44,186	0.06%	1	0.06%
Total	68,959,626	100.00%	1,730	100.00%

Current Market Value

Current Market Value	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
10,000 - 15,000	45,737	0.07%	4	0.23%
20,000 -25,000	42,428	0.06%	3	0.17%
25,000 - 30,000	654,132	0.95%	36	2.08%
30,000 - 35,000	1,215,664	1.76%	54	3.12%
35,000 - 40,000	3,822,817	5.54%	144	8.32%
40,000 - 45,000	6,153,984	8.92%	207	11.97%
45,000 - 50,000	9,503,600	13.78%	275	15.90%
50,000 - 55,000	11,389,085	16.52%	299	17.28%
55,000 - 60,000	7,611,817	11.04%	180	10.40%
60,000 - 65,000	6,652,458	9.65%	144	8.32%
65,000 - 70,000	6,043,788	8.76%	121	6.99%
70,000 - 75,000	4,383,500	6.36%	79	4.57%
75,000 - 80,000	3,125,668	4.53%	57	3.29%
80,000 - 85,000	1,952,721	2.83%	36	2.08%
85,000 - 90,000	1,103,879	1.60%	18	1.04%
90,000 -95,000	312,842	0.45%	8	0.46%
95,000 - 100,00	596,920	0.87%	9	0.52%
100,000 - 105,000	825,805	1.20%	12	0.69%
105,000 - 110,000	573,825	0.83%	8	0.46%
110,000 - 115,000	527,696	0.77%	6	0.35%
115,000 - 120,000	592,937	0.86%	6	0.35%
120,000 - 125,000	529,285	0.77%	6	0.35%
125,000 - 130,000	50,353	0.07%	1	0.06%
130,000 - 135,000	95,898	0.14%	1	0.06%
135,000 - 140,000	144,656	0.21%	2	0.12%
145,000 - 150,000	256,057	0.37%	3	0.17%
150,000 - 155,000	73,242	0.11%	1	0.06%
155,000 - 160,000	168,595	0.24%	2	0.12%
160,000 - 165,000	162,489	0.24%	3	0.17%
170,000 - 175,000	152,938	0.22%	2	0.12%
175,000 - 180,000	80,452	0.12%	1	0.06%
185,000 - 190,000	85,294	0.12%	1	0.06%
200,000 - 210,000	29,064	0.04%	1	0.06%
Total	68,959,626	100.00%	1,730	100.00%

Current Loan to Value

Current Loan to Value	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
0.00% - 10.00%	135,205	0.20%	16	0.92%
10.00% - 20.00%	1,646,742	2.39%	76	4.39%
20.00% - 30.00%	3,216,016	4.66%	100	5.78%
30.00% - 40.00%	4,682,955	6.79%	133	7.69%
40.00% - 50.00%	3,911,679	5.67%	98	5.66%
50.00% - 60.00%	2,706,033	3.92%	62	3.58%
60.00% - 70.00%	6,551,222	9.50%	203	11.73%
70.00% - 80.00%	25,097,228	36.39%	632	36.53%
80.00% - 90.00%	17,844,204	25.88%	361	20.87%
90.00% - 100.00%	3,168,342	4.59%	49	2.83%
Grand Total	68,959,626	100.00%	1,730	100.00%

Original Maturity Date (years)

Original Term (years)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
6	0	0.00%	0	0.00%
10	47,448	0.07%	3	0.17%
12	53,026	0.08%	2	0.12%
14	10,239	0.01%	1	0.06%
15	145,172	0.21%	6	0.35%
16	53,635	0.08%	3	0.17%
17	54,864	0.08%	2	0.12%
18	21,932	0.03%	1	0.06%
20	1,305,865	1.89%	41	2.37%
21	138,726	0.20%	3	0.17%
22	232,238	0.34%	7	0.40%
23	195,036	0.28%	4	0.23%
24	338,805	0.49%	10	0.58%
25	1,352,960	1.96%	36	2.08%
26	246,997	0.36%	9	0.52%
27	504,824	0.73%	12	0.69%
28	271,294	0.39%	7	0.40%
29	247,825	0.36%	7	0.40%
30	63,738,741	92.43%	1576	91.10%
Total	68,959,626	100.00%	1,730	100.00%

Remaining Term (months)

Remaining Term (months)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
72	0	0.00%	0	0.00%
120	47,448	0.07%	3	0.17%
144	53,026	0.08%	2	0.12%
168	10,239	0.01%	1	0.06%
180	145,172	0.21%	6	0.35%
192	53,635	0.08%	3	0.17%
204	54,864	0.08%	2	0.12%
216	21,932	0.03%	1	0.06%
240	1,305,865	1.89%	41	2.37%
252	138,726	0.20%	3	0.17%
264	232,238	0.34%	7	0.40%
276	195,036	0.28%	4	0.23%
288	338,805	0.49%	10	0.58%
300	1,352,960	1.96%	36	2.08%
312	246,997	0.36%	9	0.52%
324	504,824	0.73%	12	0.69%
336	271,294	0.39%	7	0.40%
348	247,825	0.36%	7	0.40%
360	63,738,741	92.43%	1576	91.10%
Total	68,959,626	100.00%	1,730	100.00%

Significant Employer

Significant Employer	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
MINISTERIO DE EDUCACION (7)	20,255,388	29.37%	442	25.55%
MINISTERIO DE SEGURIDAD PUBLICA	16,258,336	23.58%	404	23.35%
CAJA DEL SEGURO SOCIAL	3,299,273	4.78%	75	4.34%
MINISTERIO DE SALUD	2,219,071	3.22%	59	3.41%
C.S.S. JUBILADOS & PENSIONADOS	673,056	0.98%	21	1.21%
FRANQUICIAS PANAMEÑAS,S.A.	521,557	0.76%	16	0.92%
ALTA CORDILLERA, S.A.	477,202	0.69%	13	0.75%
COPA	403,072	0.58%	10	0.58%
TOVA, S.A	406,038	0.59%	12	0.69%
GAMING & SERVICES DE PANAMA	193,772	0.28%	6	0.35%
OTROS	24,252,860	35.17%	672	38.84%
Total	68,959,626	100.00%	1,730	100%

Delinquency (days)

Delinquency (days)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
Current	65,631,408	95.17%	1,644	95.03%
1 - 30 Days	2,945,502	4.27%	75	4.34%
31 - 60 Days	382,717	0.55%	11	0.64%
61 - 90 Days	0	0.00%	0	0.00%
Total	68,959,626	100.00%	1,730	100.00%

Monthly Payment

Monthly Payment	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
0 - 300	56,486,921	84.38%	1,547	91.34%
300 - 600	12,373,499	15.48%	182	8.60%
600 - 900	0	0.00%	0	0.00%
900 - 1200	99,206	0.14%	1	0.06%
Total	68,959,626	100.00%	1,730	100.00%

Form of Payment

Form of Payment	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
Debit to Account	57,490	0.08%	1	0.06%
Direct Discount	61,875,421	89.73%	1529	88.38%
Voluntary Payment	7,026,716	10.19%	200	11.56%
Total	68,959,626	100.00%	1,730	100.00%

Part 6: Outstanding Covered Bonds

Tranchs	Principal Balance	In Circulation	Issue Date*	Interest Rate*	Maturity Date
Tranch 1	11,000,000.00	Yes	12/03/2018	5.500%	09/15/2023
Tranch 3	11,000,000.00	Yes	12/20/2019	4.125%	12/16/2024

**Total Outstanding
Covered Bonds**

22,000,000.00

**Weighted Average
Interest Rate**

4.813%

**Weighted Average
Maturity**

5.000

*In the case of Series or Tranch to be issued, the stated Issue Date and Interest Rates are an estimates.