

**Monthly Servicer Report**  
**Banco La Hipotecaria Covered Bond Program**

<b>Report Date:</b>	<b>06-sep-21</b>	<b>Collection Period:</b>	<b>August 1 - 31, 2021</b>
<p>Name of Servicer's authorized representative                      Emilio Pimentel  Title of Servicer's authorized representative                      Corporate Finance Manager  Phone number of Servicer's authorized representative              + 507-300-8500</p>			

**Part 1: General Information**

Unpaid Balance of the Pool of Assigned Mortgages at the close of the <i>first</i> (original) Data Cutoff Date:	\$ 38,794,384.56	Number of Mortgage Loans in the Pool of Assigned Mortgages at the close of the <i>first</i> (original) Data Cutoff Date:	1,080
Unpaid Balance of the Pool of Assigned Mortgages at the close of the <i>previous</i> Data Cutoff Date:	\$73,729,472.90	Number of Mortgage Loans in the Pool of Assigned Mortgages at the close of the <i>previous</i> Data Cutoff Date:	2,029
Unpaid Balance of the Pool of Assigned Mortgages at the close of the <i>current</i> Data Cutoff Date:	\$91,723,978.61	Number of Mortgage Loans in the Pool of Assigned Mortgages at the close of the <i>current</i> Data Cutoff Date:	2,427
Unpaid Balance of Mortgage Loans at the close of the <i>current</i> Data Cutoff Date that are Asset Monitor Reviewed Mortgages:	\$91,723,978.61	Number of Mortgage Loans at the close of the <i>current</i> Data Cutoff Date that are Asset Monitor Reviewed Mortgages:	2,427
The Pool Net Weighted Average Interest Rate Ratio at the close of the <i>first</i> (original) Data Cutoff Date:	2.54%	The Pool Net Weighted Average Interest Rate Ratio at the close of the <i>current</i> Data Cutoff Date:	2.43%
The Pool Gross Weighted Average Interest Rate Ratio at the close of the <i>first</i> (original) Data Cutoff Date:	5.69%	The Pool Gross Weighted Average Interest Rate Ratio at the close of the <i>current</i> Data Cutoff Date:	5.80%
The Pool Direct Discount Ratio at the close of the <i>first</i> (original) Data Cutoff	88%	The Pool Direct Discount Ratio at the close of the <i>current</i> Data Cutoff Date:	90%
The Pool Percentage of Preferential Interest Rate Mortgages Ratio at the close of the <i>first</i> (original) Data Cutoff Date:	72%	The Pool Percentage of Preferential Interest Rate Mortgages Ratio at the close of the <i>current</i> Data Cutoff Date:	78%
The Pool Weighted Average Loan to Value Ratio at the close of the <i>first</i> (original) Data Cutoff Date:	68%	The Pool Weighted Average Loan to Value Ratio at the close of the <i>current</i> Data Cutoff Date:	76%
The Pool Weighted Average Maturity Ratio at the close of the <i>first</i> (original) Data Cutoff Date (expressed in months):	312	The Pool Weighted Average Maturity Ratio at the close of the <i>current</i> Data Cutoff Date (expressed in months):	290

**Part 2: Pool Ratio Requirements**

<i>Pool Ratio Requirement</i>	<i>Ratio Requirement</i>	<i>Actual</i>	<i>Compliance</i>
Pool Composition Change Ratio	≥ 80%	86%	Yes
Pool Coverage Ratio	≥ 125%	176%	Yes
Pool Delinquency Ratio	(See Part 4)	(See Part 4)	Yes
Pool Direct Discount Ratio	> 85%	90%	Yes
Pool Gross Weighted Average Interest Rate Ratio	≥ *	5.80%	Yes
Pool Liquidation Coverage Ratio	≥ 100%	182%	Yes
Pool Net Weighted Average Interest Rate Ratio	≥ **	2.43%	Yes
Pool Percentage of Preferential Interest Rate Mortgages Ratio	≤ 80%	78%	Yes
Pool Weighted Average Loan to Value Ratio	≤ 88%	76%	Yes
Pool Weighted Average Maturity Ratio	< 342	290	Yes
Pool Weighted Average Seasoning Ratio	≥ 18	63	Yes

\*: To be calculated on each calculation date, Requirement shall be equal to or greater than the Outstanding Covered Bonds Weighted Average Interest Rate, plus one-half of one percent (0.5%).

\*\*: To be calculated on each calculation date, Requirement shall be equal to or greater than the Outstanding Covered Bonds Weighted Average Interest Rate, less three and one-half percent (3.50%), but no less than one percent (1%).

**Part 3: Movement of Pool of Assigned Mortgages**

<b>Description</b>	<b>Amount</b>	<b>#</b>
Outstanding Principal Balance of all Mortgage Loans in the Pool of Assigned Mortgages at the close of the <i>previous</i> Collection Period:	\$73,729,472.90	2,029
Mortgage Loans withdrawn from the Pool of Assigned Mortgages from the close of the <i>previous</i> Date Cutoff Date through the <i>current</i> Date Cutoff Date:	\$0.00	0
Mortgage Loans added to the Pool of Assigned Mortgages since the close of the last Date Cutoff Date:	\$18,215,912.37	400
Mortgages that remain in the Pool of Assigned Mortgages with a delinquency status of more than 90 days as of the current Date Cutoff Date:	\$0.00	0
Outstanding Principal Balance of all Mortgage Loans in the Pool of Assigned Mortgages at the close of the current Collection Period:	\$91,723,978.61	2,427
Outstanding Principal Balance of all Mortgage Loans in the Pool of Assigned Mortgages at the close of the current Collection Period, net of Mortgage Loans with a delinquency status of more than 90 days as of the current Date Cutoff Date:	\$91,723,978.61	2,427
Principal Received of the Mortgage Loans from the close of the <i>previous</i> Date Cutoff Date through the <i>current</i> Date Cutoff Date	\$221,406.66	2
Interest Received of the Mortgage Loans from the close of the <i>previous</i> Date Cutoff Date through the <i>current</i> Date Cutoff Date	n/a*	n/a*
Principal Balance of Mortgage Loans subject to the Preferential Interest Rate Regime at the close of the Collection Period, net of Mortgage loans with a delinquency status of more than 90 days as of the current Date Cutoff	\$71,490,455.15	1,932
Fiscal Credit Accrued during since the last Date Cutoff Date:	n/a*	n/a*
Fiscal Credit Accrued during current calendar year*:	n/a*	n/a*

**Part 4: Delinquency Reporting**

<b>As of the close of the <i>first</i> (original) Data Collection Period</b>						
	Current	1-30 days delinquent	31-60 days delinquent	61-90 days delinquent	91+ days delinquent	Total Principal Balance of the Pool of Assigned Mortgages as of the close of the first (original) Data Collection Period
Total Principal Balance in in each of the respective delinquency categories at the close of first (original) Data Collection Period	\$35,357,503.74	\$2,960,387.17	\$406,917.88	\$69,575.77	\$0.00	\$38,794,384.56
Number of Mortgage Loans in in each of the respective delinquency categories at the close of first (original) Data Collection Period	979	88	11	2	0	1,080
Delinquency Ratio	91.14%	7.63%	1.05%	0.18%	0.00%	100.00%
Pool Delinquency Requirements:	≥ 92.00 %	≤ 8.00 %	≤ 2.00 %	≤ 1.00 %	≤ 0.00 %	

<b>As of the close of the <i>previous</i> Data Collection Period</b>						
	Current	1-30 days delinquent	31-60 days delinquent	61-90 days delinquent	91+ days delinquent	Total Principal Balance of the Pool of Assigned Mortgages as of the close of the Previous Data Collection Period
Total Principal Balance in in each of the respective delinquency categories at the close of the current Data Collection Period	\$68,262,057.01	\$4,594,189.88	\$795,350.07	\$77,875.94	\$0.00	\$73,729,472.90
Number of Mortgage Loans in in each of the respective delinquency categories at the close of the current Data Collection Period	1,879	126	23	1	0	2,029
Delinquency Ratio	92.58%	6.23%	1.08%	0.11%	0.00%	100.00%
Pool Delinquency Requirements:	≥ 92.00 %	≤ 8.00 %	≤ 2.00 %	≤ 1.00 %	≤ 0.00 %	

<b>As of the close of the <i>current</i> Data Collection Period</b>						
	Current	1-30 days delinquent	31-60 days delinquent	61-90 days delinquent	91+ days delinquent	Total Principal Balance of the Pool of Assigned Mortgages as of the close of the current Data Collection Period
Total Principal Balance in in each of the respective delinquency categories at the close of the current Data Collection Period	\$85,720,099.97	\$4,387,752.31	\$1,463,452.87	\$152,673.46	\$0.00	\$91,723,978.61
Number of Mortgage Loans in in each of the respective delinquency categories at the close of the current Data Collection Period	2,259	127	38	3	0	2,427
Delinquency Ratio	93.45%	4.78%	1.60%	0.17%	0.00%	100.00%
Pool Delinquency Requirements:	≥ 92.00 %	≤ 8.00 %	≤ 2.00 %	≤ 1.00 %	≤ 0.00 %	

**Part 5: Pool Data Information on Data Cutoff Date**

**Original Loan Amount (\$)**

<b>Original Loan Amount (\$)</b>	<b>Outstanding Principal Balance</b>	<b>% of Outstanding Principal Balance</b>	<b>Number of Loans</b>	<b>% of Loans</b>
0,000 - 5,000	87,066	0.08%	2	0.08%
15,000 - 20,000	7,704,899	7.16%	274	11.29%
20,000 - 25,000	4,071,030	3.78%	130	5.36%
25,000 - 30,000	5,296,853	4.92%	147	6.06%
30,000 - 35,000	7,974,071	7.41%	215	8.86%
35,000 - 40,000	17,060,078	15.86%	443	18.25%
40,000 - 45,000	21,488,000	19.97%	505	20.81%
45,000 - 50,000	8,666,127	8.05%	171	7.05%
50,000 - 55,000	6,228,505	5.79%	112	4.61%
55,000 - 60,000	6,663,100	6.19%	113	4.66%
60,000 - 65,000	6,618,057	6.15%	104	4.29%
65,000 - 70,000	6,153,471	5.72%	90	3.71%
70,000 - 75,000	3,887,090	3.61%	54	2.22%
75,000 - 80,000	3,725,796	3.46%	48	1.98%
80,000 - 85,000	409,378	0.38%	5	0.21%
90,000 - 95,000	176,700	0.16%	2	0.08%
95,000 - 100,000	296,852	0.28%	3	0.12%
100,000 - 105,000	307,037	0.29%	3	0.12%
105,000 - 110,000	217,121	0.20%	2	0.08%
110,000 - 115,000	446,892	0.42%	3	0.12%
115,000 - 120,000	118,799	0.11%	1	0.04%
<b>Total</b>	<b>107,596,920</b>	<b>100.00%</b>	<b>2,427</b>	<b>100.00%</b>

**Current Loan Amount (\$)**

<b>Current Loan Amount (\$)</b>	<b>Outstanding Principal Balance</b>	<b>% of Outstanding Principal Balance</b>	<b>Number of Loans</b>	<b>% of Loans</b>
0,000 - 5,000	163,984	0.18%	12	0.49%
15,000 - 20,000	9,415,936	10.27%	395	16.28%
20,000 - 25,000	5,401,520	5.89%	185	7.62%
25,000 - 30,000	10,883,315	11.87%	357	14.71%
30,000 - 35,000	12,297,414	13.41%	353	14.54%
35,000 - 40,000	19,510,505	21.27%	510	21.01%
40,000 - 45,000	6,852,415	7.47%	146	6.02%
45,000 - 50,000	6,779,184	7.39%	138	5.69%
50,000 - 55,000	5,814,359	6.34%	108	4.45%
55,000 - 60,000	5,239,841	5.71%	88	3.63%
60,000 - 65,000	4,480,237	4.88%	71	2.93%
65,000 - 70,000	2,540,271	2.77%	38	1.57%
70,000 - 75,000	582,948	0.64%	8	0.33%
75,000 - 80,000	232,281	0.25%	3	0.12%
80,000 - 85,000	246,711	0.27%	3	0.12%
90,000 - 95,000	460,947	0.50%	5	0.21%
95,000 - 100,000	98,241	0.11%	1	0.04%
100,000 - 105,000	509,712	0.56%	4	0.16%
105,000 - 110,000	214,155	0.23%	2	0.08%
110,000 - 115,000	0	0.00%	0	0.00%
115,000 - 120,000	0	0.00%	0	0.00%
<b>Total</b>	<b>91,723,978</b>	<b>100.00%</b>	<b>2,427</b>	<b>100.00%</b>

**Subsidy Rate (%)**

<b>Subsidy Rate (%)</b>	<b>Outstanding Principal Balance</b>	<b>% of Outstanding Principal Balance</b>	<b>Number of Loans</b>	<b>% of Loans</b>
0 % - 1 %	20,260,043	22.09%	539	22.21%
2 % - 3 %	71,401	0.08%	1	0.04%
3 % - 4 %	772,222	0.84%	23	0.95%
4 % - 5 %	55,379,529	60.38%	1,281	52.78%
5 % - 6 %	15,240,784	16.62%	583	24.02%
<b>Total</b>	<b>91,723,979</b>	<b>100.00%</b>	<b>2,427</b>	<b>100.00%</b>

**Total Family Income**

<b>Total Family Income</b>	<b>Outstanding Principal Balance</b>	<b>% of Outstanding Principal Balance</b>	<b>Number of Loans</b>	<b>% of Loans</b>
0 - 399	614,974	0.67%	32	1.32%
400 - 799	42,364,190	46.19%	1305	53.77%
800 - 1199	33,011,146	35.99%	778	32.06%
1200 - 1599	10,608,924	11.57%	220	9.06%
1600 - 1999	2,564,857	2.80%	50	2.06%
2000 - 2399	1,156,404	1.26%	21	0.87%
2400 - 2799	365,797	0.40%	6	0.25%
2800 - 3199	610,770	0.67%	9	0.37%
3200 - 3599	83,025	0.09%	2	0.08%
3600 - 3999	241,072	0.26%	3	0.12%
5600 - 5999	102,818	0.11%	1	0.04%
<b>Total</b>	<b>91,723,979</b>	<b>100.00%</b>	<b>2,427</b>	<b>100.00%</b>

**Current Market Value**

<b>Current Market Value</b>	<b>Outstanding Principal Balance</b>	<b>% of Outstanding Principal Balance</b>	<b>Number of Loans</b>	<b>% of Loans</b>
20,000 - 25,000	37,135	0.04%	2	0.08%
25,000 - 30,000	140,060	0.15%	6	0.25%
30,000 - 35,000	504,321	0.55%	23	0.95%
35,000 - 40,000	4,064,325	4.43%	155	6.39%
40,000 - 45,000	9,083,014	9.90%	320	13.19%
45,000 - 50,000	14,667,591	15.99%	451	18.58%
50,000 - 55,000	21,808,581	23.78%	615	25.34%
55,000 - 60,000	5,911,697	6.45%	154	6.35%
60,000 - 65,000	6,493,719	7.08%	150	6.18%
65,000 - 70,000	7,873,052	8.58%	163	6.72%
70,000 - 75,000	6,379,124	6.95%	121	4.99%
75,000 - 80,000	4,496,871	4.90%	87	3.58%
80,000 - 85,000	3,150,764	3.44%	59	2.43%
85,000 - 90,000	1,696,717	1.85%	34	1.40%
90,000 - 95,000	806,416	0.88%	17	0.70%
95,000 - 100,000	817,296	0.89%	14	0.58%
100,000 - 105,000	857,747	0.94%	14	0.58%
105,000 - 110,000	645,626	0.70%	10	0.41%
110,000 - 115,000	479,293	0.52%	7	0.29%
115,000 - 120,000	373,469	0.41%	5	0.21%
120,000 - 125,000	249,949	0.27%	4	0.16%
125,000 - 130,000	53,017	0.06%	1	0.04%
130,000 - 135,000	48,095	0.05%	1	0.04%
135,000 - 140,000	148,117	0.16%	2	0.08%
145,000 - 150,000	262,679	0.29%	3	0.12%
150,000 - 155,000	75,079	0.08%	1	0.04%
155,000 - 160,000	121,295	0.13%	1	0.04%
160,000 - 165,000	166,037	0.18%	3	0.12%
170,000 - 175,000	113,485	0.12%	1	0.04%
175,000 - 180,000	82,164	0.09%	1	0.04%
185,000 - 190,000	87,676	0.10%	1	0.04%
190,000 - 400,000	29,569	0.03%	1	0.04%
<b>Total</b>	<b>91,723,979</b>	<b>100.00%</b>	<b>2,427</b>	<b>100.00%</b>

**Current Loan to Value**

<b>Current Loan to Value</b>	<b>Outstanding Principal Balance</b>	<b>% of Outstanding Principal Balance</b>	<b>Number of Loans</b>	<b>% of Loans</b>
0.00% - 10.00%	212,039	0.23%	18	0.74%
10.00% - 20.00%	2,067,471	2.26%	87	3.59%
20.00% - 30.00%	4,848,927	5.29%	181	7.46%
30.00% - 40.00%	5,832,562	6.36%	170	7.01%
40.00% - 50.00%	5,935,446	6.47%	162	6.68%
50.00% - 60.00%	7,876,772	8.59%	227	9.36%
60.00% - 70.00%	15,740,968	17.17%	455	18.76%
70.00% - 80.00%	24,433,175	26.65%	640	26.38%
80.00% - 90.00%	19,657,963	21.44%	400	16.49%
90.00% - 100.00%	5,070,857	5.53%	86	3.54%
<b>Grand Total</b>	<b>91,676,180</b>	<b>100.00%</b>	<b>2,426</b>	<b>100.00%</b>

**Original Maturity Date (years)**

<b>Original Term (years)</b>	<b>Outstanding Principal Balance</b>	<b>% of Outstanding Principal Balance</b>	<b>Number of Loans</b>	<b>% of Loans</b>
6	4,093	0.00%	1	0.04%
10	57,738	0.06%	3	0.12%
12	59,513	0.06%	2	0.08%
14	21,275	0.02%	2	0.08%
15	157,890	0.17%	7	0.29%
16	75,425	0.08%	4	0.16%
17	124,071	0.14%	4	0.16%
18	54,817	0.06%	2	0.08%
19	0	0.00%	0	0.00%
20	1,616,465	1.76%	49	2.02%
21	146,474	0.16%	3	0.12%
22	338,893	0.37%	10	0.41%
23	253,108	0.28%	5	0.21%
24	353,269	0.39%	10	0.41%
25	1,669,902	1.82%	43	1.77%
26	180,511	0.20%	7	0.29%
27	586,796	0.64%	13	0.54%
28	234,566	0.26%	6	0.25%
29	256,251	0.28%	7	0.29%
30	85,532,922	93.25%	2249	92.67%
<b>Total</b>	<b>91,723,979</b>	<b>100.00%</b>	<b>2,427</b>	<b>100.00%</b>

**Remaining Term (months)**

<b>Remaining Term (months)</b>	<b>Outstanding Principal Balance</b>	<b>% of Outstanding Principal Balance</b>	<b>Number of Loans</b>	<b>% of Loans</b>
72	4,093	0.00%	1	0.04%
120	57,738	0.06%	3	0.12%
144	59,513	0.06%	2	0.08%
168	21,275	0.02%	2	0.08%
180	157,890	0.17%	7	0.29%
192	75,425	0.08%	4	0.16%
204	124,071	0.14%	4	0.16%
216	54,817	0.06%	2	0.08%
240	1,616,465	1.76%	49	2.02%
252	146,474	0.16%	3	0.12%
264	338,893	0.37%	10	0.41%
276	253,108	0.28%	5	0.21%
288	353,269	0.39%	10	0.41%
300	1,669,902	1.82%	43	1.77%
312	180,511	0.20%	7	0.29%
324	586,796	0.64%	13	0.54%
336	234,566	0.26%	6	0.25%
348	256,251	0.28%	7	0.29%
360	85,532,922	93.25%	2249	92.67%
<b>Total</b>	<b>91,723,979</b>	<b>100.00%</b>	<b>2,427</b>	<b>100.00%</b>

**Significant Employer**

Significant Employer	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
C.S.S. JUBILADOS & PENSIONADOS	931,778	1.02%	32	1.32%
CAJA DEL SEGURO SOCIAL	3,488,281	3.80%	82	3.38%
FRANQUICIAS PANAMEÑAS,S.A.	591,514	0.64%	18	0.74%
IMPORTADORA RICAMAR, S.A.	996,961	1.09%	30	1.24%
MINISTERIO DE EDUCACION (7)	18,518,824	20.19%	421	17.35%
MINISTERIO DE GOBIERNO	497,940	0.54%	14	0.58%
MINISTERIO DE LA PRESIDENCIA (3)	515,605	0.56%	13	0.54%
MINISTERIO DE SALUD	2,422,214	2.64%	63	2.60%
MINISTERIO DE SEGURIDAD PUBLICA	16,804,477	18.32%	430	17.72%
UNIVERSIDAD DE PANAMA	523,541	0.57%	14	0.58%
OTROS	46,432,845	50.62%	1310	53.98%
<b>Total</b>	<b>91,723,979</b>	<b>100.00%</b>	<b>2427</b>	<b>100%</b>

**Delinquency (days)**

Delinquency (days)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
Current	85,720,100	93.45%	2,259	93.08%
1 - 30 Days	4,387,752	4.78%	127	5.23%
31 - 60 Days	1,463,453	1.60%	38	1.57%
61 - 90 Days	152,673	0.17%	3	0.12%
<b>Total</b>	<b>91,723,979</b>	<b>100.00%</b>	<b>2,427</b>	<b>100.00%</b>

**Monthly Payment**

Monthly Payment	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
0 - 300	82,142,382	89.55%	2,293	94.48%
300 - 600	9,478,778	10.33%	133	5.48%
600 - 900	0	0.00%	0	0.00%
900 - 1200	102,818	0.11%	1	0.04%
<b>Total</b>	<b>91,723,979</b>	<b>100.00%</b>	<b>2,427</b>	<b>100.00%</b>

**Form of Payment**

Form of Payment	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
Debit to Account	121,295	0.13%	1	0.04%
Direct Discount	82,197,914	89.61%	2152	88.67%
Voluntary Payment	9,404,769	10.25%	274	11.29%
<b>Total</b>	<b>91,723,979</b>	<b>100.00%</b>	<b>2,427</b>	<b>100.00%</b>



**Part 6: Outstanding Covered Bonds**

<b>Tranchs</b>	<b>Principal Balance</b>	<b>In Circulation</b>	<b>Issue Date*</b>	<b>Interest Rate*</b>	<b>Maturity Date</b>
Tranch 1	11,000,000.00	Yes	12/03/2018	5.500%	09/15/2023
Tranch 2	30,000,000.00	Yes	05/30/2019	4.750%	11/15/2022
Tranch 3	11,000,000.00	Yes	12/20/2019	4.125%	12/16/2024

**Total Outstanding  
Covered Bonds** \_\_\_\_\_  
52,000,000.00

**Weighted Average  
Interest Rate** \_\_\_\_\_  
4.776%

**Weighted Average  
Maturity** \_\_\_\_\_  
4.135

\*In the case of Series or Tranch to be issued, the stated Issue Date and Interest Rates are an estimates.