

Minutes for Meeting Book - May 22, 2026 Combined Meeting of the AR Project Committee and KYMEA Board of Directors

May 22, 2026

A meeting of the Board of Directors of KYMEA was held on May 22, 2026. Persons present in-person or telephonically were:

Attending: **In Person:** Josh Callihan, Ron Herd, Steff Thomas, Gary Zheng, Aaron Sparkman, Brad Porter, Nick Gogel

Virtual: Christina Lewis, Joseph Williams, Ethan Smith, Tiffany Brock

Other attendees were: Jeff Bayne, Lauren Springett, Tom Trauger, Doug Buresh, Chase Brand, Rob Leesman, Ethan Teveldal, Heather Overby, Donna Painter, John Painter, Michelle Hixon, Carly Littleton, Hance Price, Anna Marie Rosen

Meeting Opening

1. Attendance: A quorum of both the Board of Directors and the AR Project Committee was noted.
2. Call to Order: Chairman Callihan called the meeting to order.
3. Guest Introductions: Introduction of staff from nFront Consultants, LLC and Spiegel & McDiarmid, LLP.

Previous Meeting Minutes of the KYMEA Board of Directors

ACTION: Motion to approve April 23, 2026, Combined Meeting of the AR Project Committee and KYMEA Board of Directors minutes was made by Aaron Sparkman and seconded by Brad Porter. The motion passed.

Financial Reports

ACTION: Motion to approve the April financial reports was made by Brad Porter and seconded by Ron Herd. The motion passed.

Committee Reports

No Committee reports made.

Administration Reports

1. CEO Report: No CEO Report.
2. Market Report: Rob Leesman discussed the previous month's markets and KYMEA member load data.
3. Michelle Hixon reported upcoming events and member activities.

Discussion Topics

1. Summer Preparedness: Rob Leesman discussed KYMEA's capacity/reserves and firm transmission to cover load during summer peaking events.

AR Project Committee Meeting

There were no discussion topics.

Action Items

1. Retirement Plan Amendment

ACTION: Motion to approve the resolutions for the retirement plan amendment was made by Aaron Sparkman and seconded by Gary Zheng. The motion passed.

2. FY 2027 Staff Salaries

ACTION: Motion to approve the cost-of-living adjustment (COLA) for FY2027 was made by Brad Porter and seconded by Aaron Sparkman. The motion passed.

3. Rate Stabilization Draw

ACTION: Motion to approve the Rate Stabilization Fund Credit resolution was made by Ron Herd and seconded by Brad Porter. The motion passed.

Public Comments

No public comments were made.

Upcoming Meetings and Other Business

The next board meeting will be held as a Combined Meeting of the AR Project Committee and Board of Directors on July 23rd, 2026, at 10 am in KYMEA's boardroom.

Closed Session

ACTION: Motion to enter into closed session was made by Brad Porter and seconded by Steff Thomas. The motion passed.

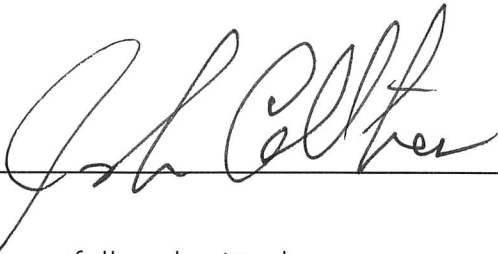
ACTION: Motion to exit closed session and return to open session made by Brad Porter and seconded by Ron Herd. The motion passed.

Actions Related to Matters Discussed in Closed Session

No action was taken.

Adjournment

ACTION: Motion to adjourn was made by Brad Porter and seconded by Ron Herd. The motion passed and the meeting was adjourned.



Respectfully submitted,

Chairman

Date signed: 7/23/2020

Secretary

Date signed:


7/23/2020