

Minutes for Meeting Book - August 27, 2026 Combined Meeting of the AR Project Committee and KYMEA Board of Directors

August 27 2026

A meeting of the Committee of KYMEA was held on August 27 2026. Persons present in-person or telephonically were:

Attending: **In Person:** Matt Belcher, Josh Callihan, Adrian Isaacs, Travis McCullar, Aaron Sparkman,

Virtual: Tiffany Brock, Ron Herd, Kevin Howard, Philip King, Christina Lewis, Steff Thomas, Jody Groves

Other attendees were: Doug Buresh, Heather Overby, Michelle Hixon, Molly Roesler, Rob Leesman, Charlie Musson, Chase Brand, Ethan Teveldal, Josh Nokes, Jeff Bayne, Tom Trauger, Brad Kushner, Brown Thornton, Fred Haddad, Maria Swafford, Hance Price, and Kim Mills.

Meeting Opening

1. Attendance: A quorum of both the Board of Directors and the AR Project Committee was noted.
2. Call to Order: Chairman Callihan called the meeting to order.
3. Guest Introductions: Chairman Callihan noted that Mayor Cotton of Madisonville sent a temporary designation for Jody Groves to act as Madisonville's Director for today's ECI Committee meeting. The Chairman also introduced his assistant, Maria Swafford, who was joining the group virtually.

Previous Meeting Minutes of the KYMEA Board of Directors

ACTION: A motion to approve the July 23, 2026, meeting minutes was made by Mayor King and seconded by Aaron Sparkman. The motion passed.

Financial Reports

Due to current audit activities, financials will be presented at the September meeting.

Committee Reports

1. Executive Committee: Chairman Callihan advised that the committee met and discussed the Compensation Benchmark Study that had been tasked to the President and CEO. The committee is recommending the board consider action later in today's meeting.
2. Energy Center I Committee: Chairman Sparkman added that Energy Center I is on time and on budget, and the committee recommends action to be taken on procurement, awards, and change orders later in the agenda.

Administration Reports

1. CEO Report: Doug updated the group on SEPA performance in planning year 25/26 and compared it to historical results. He then provided the board with industry information on ride-through capability and its relation to data center loads in PJM.
2. Market Report: Rob Leesman discussed the previous month's markets and KYMEA member load data.
3. Michelle Hixon reported upcoming events and member activities.

Discussion Topics

No other topics were discussed.

AR Project Committee Meeting

Action Items

1. Energy Center I Equipment

ACTION: A motion to recommend to the full board to approve the updated Procurement policy, the Energy Center I Procurement Procedures for Commissioning and Start-up, as well as the presented Initial Equipment and supplies list, was made by the Energy Center I Committee and seconded by Jody Groves. The motion passed.

2. Energy Center I Change Orders and Awards

ACTION: A motion to recommend to the full board to approve and award the commissioning proposal to Bluewater and to approve and award the GSU blast wall change order to Sterling Industrial was made by the ECI Project Committee and seconded by Mayor King. The motion passed.

3. Enterprise Risk Management Updates

ACTION: A motion to approve the enterprise risk management policy updates was made by Mayor King and seconded by Aaron Sparkman. The motion passed.

4. Tygarts Creek Station RFP

ACTION: A motion to approve the publication of an RFP for procurement of Tygarts Creek Station engines was made by Josh Callihan and seconded by Aaron Sparkman.

5. Compensation Benchmark

ACTION: A motion to approve the compensation benchmarks as presented was made by the Executive Committee and seconded by Travis McCullar. The motion passed.

ACTION: Motion to make a 10.1% adjustment to Michelle Hixon's salary and a 17.85% adjustment to Molly Roesler's salary to bring in line with the Compensation Benchmarks adopted, effective the beginning of the current payroll, 8/24/2026 was made by Travis McCullar and seconded by Aaron Sparkman. The motion passed.

Public Comments

No comments were made.

Upcoming Meetings and Other Business

The next board meeting will be held as a Special Combined Meeting of the AR Project Committee and Board of Directors on September 24, 2026, at 10 a.m. At the Marriott, Kentucky Room, 10 West River Center Blvd, Covington, KY.

Closed Session

ACTION: Motion to enter into closed session was made by Mayor King and seconded by Travis McCullar. The motion passed.

ACTION: Motion to exit closed session and return to open session was made by Aaron Sparkman and seconded by Travis McCullar. The motion passed.

Actions Related to Matters Discussed in Closed Session

No action was taken.

Adjournment

ACTION: Motion to adjourn was made by Mayor King and seconded by Adrian Isaacs. The motion passed, and the meeting was adjourned.

Respectfully submitted,

Chairman

Date signed:



Secretary

Date signed:

