



THE 10 PILLARS OF WEALTH: Mindsets of the World's Richest People

by Alex Decker



Overview

This book describes the mindsets of the successful, from an abundance versus scarcity mentality, to the proper way to view delegation, to divorcing your time from your success, to breaking large goals into discrete chunks. It scorns the “get-rich-slow” mentality plaguing modern society, and provides specific, actionable advice to “get-rich-fast.”

Introduction. Let's Clear Something Up

Many people feel that success stems from luck or a will of the universe, and that the risks required to achieve it are too dangerous to indulge. Instead, these people force satisfaction onto themselves – a guarded and unprofitable response that makes mediocrity simultaneously both the status quo and the expectation.

Our beliefs can either discourage or enhearten us in the quest for our dream-lives; the effect is up to us. Whether the goal is completing a video game or making money, *motivation* is key to mastery – therefore, anyone can become an expert at anything if they dedicate a tremendous amount of time and effort. ([Click here to purchase our summary of Peak, which discusses how one should specifically use deliberate practice to maximize their time and effort.](#))

For those unhappy with their current economic status (often the same people who change and become giant successes), this book serves as a bridge to this mentality.

The 1st Pillar: Rejecting Getting Rich Slow

The typical American lifestyle is full of high risk; it is a gamble you can neither predict nor sway. Getting fired, outsourced, or made obsolete are all unpredictable and uncontrollable patterns in work and business. In an ideal world, these events would never happen; the company you work for would remain profitable forever, and you would trade 30 years of your life for a pampered retirement. This doesn't sound too terrible until you consider the quality of those 30 years: 3

decades of pinching pennies and being altogether limited. Instead of triumphing in your present life, you would obsess over coupons and deals just so your older self might live comfortably one day, leading a poor-quality life in the meantime. ([Click here to download our summary of The Millionaire Fastlane which expands upon the risks of society's get-rich-slow lifestyle.](#))

A get-rich-slowly lifestyle enslaves you to money, never experiencing the life of your dreams, despite the time sacrificed trying to attain it. Getting rich quickly is indeed possible! You must control everything, from your mind, to what you learn, to how hard you work – and recognize that everything directly affects your money. The 3 key beliefs for getting rich quickly are:

1. **You control your life.**
2. **You can get better at anything.**
3. **You are allowed to fail.**

Upon starting, you are likely going to have difficulties and become easily frustrated. Those lacking the knowledge and discipline of the *10 Pillars* will likely quit. Yet perseverance and tenacity are what set flowering entrepreneurs apart from the mediocre public. ([Click here to purchase our summary of How to Make Money in which the author, who made \\$750 million in his lifetime, discusses the differences between tenacity and perseverance.](#)) They are those who utterly reject society's “getting rich slowly” mantra, and instead develop the drive and determination necessary for a “getting rich quickly” mindset. They have the courage to subtly shift their mentalities so that they may begin the long (and admittedly sometimes arduous and tiresome) process of actually seeing their dreams manifest in reality.

The 2nd Pillar: Separating Time from Money

Every day has 24 hours allocated to work, family, and self-care. Thus there is a hard limit, a cap to the amount we can accomplish, and, in turn, the amount of money we make. This leaves us with two choices:

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