

KEY TAKEAWAYS AND ACTION ITEMS PHASE II

MODULE 5.

Key Takeaways:

- » I was discovering, there's more to the picture than just 1 or 2 technical indicators and the power of adding visual indicators to help support the methodology.
- » When you learn by a trial by fire, you get really good at following rules!
- » And rules will keep you sane and help you show how important it is to define your risk.
- » The best traders were highly disciplined and simplified the number of positions.
- » Boring makes money.
- » I realized the more variables I added, and the more complex the algorithm, the more unreliable it became.
- » The trading platforms and information available to self-directed investors is exploding.
- » I built a system that is simple and allows people to scale in, step by step, based on their level of sophistication and time to dedicate to managing their positions.

Action Items:

- » Exercise: Utilize your trading platform charts, to determine the Percentage loss from peak to trough from October 07 to Jan to March of 09.
- » Utilize the 155 day EMA and identify the action and reaction of how the S&P 500. How long did it take to recover to Oct. 07 High Roughly. (March 2013.) What was the loss from peak to trough?
- » Consider Journaling your findings and experiences.