

## E059 – ADDENDUMS: WHAT TO PUT IN THEM

and Your Co-Hosting Contracts



Michelle's  
Recommendation

Always Seek



Support Our Show  
Please, Use Our Links

### What Type of Things Go into an Addendum?

**Title the Addendum to Link it to the Original Contract, Date, and attach to original. State effective dates and any additional payments (or state the fact that there are none).**

**Define everyone involved and what roles they play. Make it crystal clear who you are, what you do, and who your guests are and what part they play in your business.**

**State clearly, in easy to understand language and using examples if possible, what each term is meant to do. Terms usually add to your lease, like the fact that you won't be the main resident, but plan on using it to clarify what each party is responsible for and exactly what they have agreed to do or not do. Who pays for what and when? All of this must be covered in your Addendum.**

**Have both parties date and sign.**

Remember:

**Always get the advice of a good attorney before doing anything! We aren't Lawyers & all states are different!**

**COMING SOON!!**

**Bookkeeping & Taxes for Your Short Term Rental**