Family Office Leadership SUMMIT

5th Annual
20th-21st September 2011, London

Day 1, Tuesday 20 September 2011

08.15	**Registration and refreshments**
09.00	**Chairman's welcome and opening address** **Ian Morley,** Chairman, WENTWORTH HALL
09.15	**DAY 1 KEYNOTE ADDRESS: A macro economic overview: The current, the future and the opportunities for families and their advisers** • An overview of current market conditions and short and long term projections • Managing wealth in real terms • Making sense of macro-economic cycles to meet investment and wealth creation and preservation roles • Geo- politics and risk management **Stephen Thomas,** Professor of Finance, CASS BUSINESS SCHOOL, CITY UNIVERSITY LONDON
09.45	**The leadership debate** *Prominent CEOs discuss effective management to maintain the optimum family office service for your families* • Defining the optimum family office structure: Satisfying the stakeholders - The MFO vs. SFO debate – where are we now? - How does the mission of a family influence the way a family office is/ was set up? - For the single family office and multi family office, what strengths need to take priority • Managing risk, the big picture: - Understanding costs and risks when structuring a family office - How are family offices mitigating their overall business and investment risk? • Identifying the best practices in benchmarking • Effective marketing to HNWI's – creating awareness of the family office **Geoffroy Dedieu,** CEO, TY DANJUMA FAMILY OFFICE **Daniel Shakhani,** Principal, GLENDEVON KING ASSET MANAGEMENT **Melvin Glapion,** Head of Business Intelligence Practice, EMEA, KROLL

	Paul Reynolds, Chief Executive, THAMESIS
10.35	**Morning coffee and networking break**
11.05	**Investment opportunity showcase: Quick fire product pitches followed by Q and A** **Anders Hallberg,** Managing Director, HEALTHINVEST PARTNERS AB **Duncan Reid,** Director, INGENIOUS INVESTMENTS **Oliver Hemsley,** CEO, NUMIS SECURITIES LIMITED *A representative,* CREO SELECT OPPORTUNITIES FUND, L.P
12.05	**Tax, non-domiciliaries and residence** • Residency issues - Which countries are most favourable to HNWI's and where should the chose to be resident for tax purposes? - How attractive is London to wealthy families and HNWI's - London vs. Switzerland • The relationships between tax authorities and tax payer – hostile vs. Friendly *Speaker to be confirmed please visit www.familyofficesummit.com for updates*
12.35	**Lunch**
13.35	**PANEL DISCUSSION: Creating and maintaining a strong alignment of interests between funds and their investors** • How to get value for money from your investment managers • From fee structure to key-man clauses – the role of good governance in due diligence and negotiations • Points of best practice to ensure investors are treated fairly • Are the interests of the industry competing with the interests of the investors? **Nabil Hamadehm**, Chief Executive Officer, CAPITAL GROWTH MANAGEMENT **Craig Baker,** Global Head of Research, TOWERS WATSON INVESTMENT **Matteo Dante Perruccio,** Chief Executive and Founding Partner, HERMES BPK PARTNERS **Ian Morley,** Chairman, WENTWORTH HALL
14.15	**Investment opportunity showcase: Quick fire product pitches followed by Q and A with leading asset managers**

	David Taft, President, IBS CAPITAL **Ernesto Prado,** Chief Investment Officer, AYALTIS AG **James Kenney**, Fund Manager, AVIVA INVESTORS **Alia Yousuf**, Portfolio Manager - Fixed Income, ACPI INVESTMENTS LTD
15.15	**Afternoon coffee and networking break**
15.45	**PANEL DISCUSSION: Gold as a strategic asset for long-term wealth preservation** • How is gold part of the commodity super cycle? - How will the demand and supply picture for gold unfold in 2011 and beyond? - Will Chinese demand for gold eclipse India? • What are the likely macro scenarios and risks relevant to asset management in 2011 and beyond? - How does gold add value in a portfolio context? • How might the role of gold change in the future with regard to a new financial and regulatory architecture? • How is the dynamic within the central bank sector changing with respect to gold? **Marcus Grubb,** Managing Director, Investment, THE WORLD GOLD COUNCIL **Jonathan Fry,** Private Wealth Director, JONATHANFRY PLC **Kjeld Thygesen,** Director, LION RESOURCE ADVISORS
16.25	**Chief Investment Officer roundtable: Asset allocation** *Putting the fund pitches into context – asset allocation, where the funds fit in, where to invest* • Case study examples of different family office's asset allocation strategies; where to invest, which fund? (using an automated audience voting system) • What do family offices thinks about their current asset allocation? • Which investment class should you be considering? - Property, gold, private equity, hedge funds - Emerging vs. developed markets – emerging strategies for dynamic markets?, return/risk of emerging investment strategies • Asset allocation in a low growth, high volatility environment • Different asset classes and justifying high fees in the current low return environment **Jonathan Bell,** CIO, STANHOPE CAPITAL LLP **Tushar Patel,** CIO, HFIM **Gero M. Bauknecht,** President, BAUKNECHT CAPITAL AG

	Christopher Battifarano, Senior Investment Partner, GENSPRING FAMILY OFFICES
17.05	**Chairman's closing remarks** **Ian Morley,** Chairman, WENTWORTH HALL
17.10	**Champagne Roundtables: A selection of roundtables hosted by experts on a specific topic area** Roundtable 1: AYALTIS AG Roundtable 2: IBS CAPITAL Roundtable 3: **Healthinvest Value Fund – world's highest returning healthcare fund** **Host: Anders Hallberg**, Managing Director, HEALTHINVEST PARTNERS AB Roundtable 4: AVIVA INVESTORS Roundtable 5: **Governance: the foundation for effective investment management for family offices** **Hosts: Michel Meert,** Senior Investment Consultant and **Craig Baker,** Global Head of Research, TOWERS WATSON INVESTMENT Roundtable 6: **Portfolio Film Investment as an Alternative Asset Class** **Host: Duncan Reid,** Director, INGENIOUS INVESTMENTS Roundtable 7: **De-Risking an equity portfolio in a zero interest rate environment, without resorting to bonds** **Host: Mark Barker**, Founding Partner & Joint CIO, HERMES BPK PARTNERS Roundtable 8: NUMIS SECURITIES LIMITED Roundtable 9: **To have and to hold; Gold's crucial role in risk reduction and wealth preservation** **Host: Marcus Grubb**, Managing Director, Investment, THE WORLD GOLD COUNCIL Roundtable 10: CREO SELECT OPPORTUNITIES FUND, L.P Roundtable 11: **Emerging Markets are the new Developed Markets** **Host: Alia Yousuf.** Portfolio Manager - Fixed Income, ACPI INVESTMENTS LTD Roundtable 12: **Family Offices and Co-investing: Opportunities and Selection** BARCLAYS WEALTH
18.00	**Drinks reception**
19.30	**Family Office Dinner -** *A private dinner for family offices – only qualified family offices are invited to attend)* **Dinner Guest Speaker: Sir Gerry Robinson,** Founding Partner, ANCALA PARTNERS

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Day 2: Wednesday 21 September

08.30	**Registration and refreshments**
09.00	**Chairman's welcome address** **Ian Morley, Chairman, WENTWORTH HALL**
09.15	**DAY 2 KEYNOTE ADDRESS: When a family decides it's time for a change** • The story of Robert Fleming + Co • Why the family decided to sell • Managing the sale process and keeping the family together • Setting up the new business: why the family opted for the MFO model • Lessons from the first ten years **Matthew Fleming, Director, FLEMING FAMILY AND PARTNERS**
09.45	**Resolving family conflict** • The three reasons why all families experience conflict; delusion, self-righteousness and reactive patterns. • What can be done on a practical level to positively transform family conflict? • Case studies: Father-son, sibling rivalry, estate division conflicts • Educating families to proactively resolve disputes **Martin Jenkins, Founder and CEO, OXFORD PLACE**
10.15	**Coffee and networking break**
10.45	**The evolution of the private investment office: Managing the investment function for your family** • In-house or outsourcing? • The pros and cons of in-house and outsourced investment teams

	• The evolution of the private investment office • From family office to fund manager **Jochen Wermuth, CIO and Founding partner, WERMUTH ASSET MANAGEMENT** **William Drake, Co-Founder, LORD NORTH STREET** **Chris Wyllie, CIO, IVEAGH** **Carol Pepper, CEO and Founder, PEPPER INTERNATIONAL LLC**
11.25	**Panel Discussion: Family Offices and co-investing: Opportunities and lessons learned** • Family offices share their own stories and lessons learned from successful and less successful co-investment deals • What asset classes suited to co-investment? - Where will the next co-investment opportunities be? • The pitfalls of family offices co-investing alongside each other **Edward Collins, CIO and Director, HANSON FAMILY HOLDINGS** **Solomon Soquar, Head of the Strategic Solutions Group, BARCLAYS WEALTH** **Simon Foster, CFO, TY DANJUMA FAMILY OFFICE**
12.05	**Product showcase: Quick fire product pitches followed by Q and A with leading asset managers** **Speaker TBC, VISIUM ASSET MANAGEMENT** **Petra Salesny, Partner and COO, ALPHA ASSOCIATES**
12.50	**Lunch** **Roundtable 1: VISIUM ASSET MANAGEMENT** **Roundtable 2: WERMUTH ASSET MANAGEMENT** **Roundtable 3: ALPHA ASSOCIATES**
13.50	**One-to-one interview with John Bender, Special Adviser to THE PRINCE'S CHARITIES** **Led by Ian Morley, Chairman, WENTWORTH HALL**
14.20	**Managing talent within your family office** • Finding and retaining talented managers - Do you need managers that will fit the family culture? • Recruiting family members into the family office?

	- Managing the families involvement in the family office - How involved should family members be in their family office? **Dominic Gibbs, Director, CAYZER TRUST**
14.50	**Panel Discussion: Globalisation and meeting the demands of multi- jurisdictional families** • The internationalization of the Family office - Will family offices move towards internationalization and have international brands as banks do? • International families and fiduciary structures - Is splitting of the family and running as separate businesses a viable alternative to having different fiduciary structures that are costly and complex for families? **Simon Foster, CFO, TY DANJUMA FAMILY OFFICE** **Bérangère Hassenforder, Managing Director, ANTHONY AND CO UK** **Khaled Said, Managing Partner, CAPITAL GENERATION PARTNERS**
15.30	**Chairman's closing remarks** **Ian Morley, Chairman, WENTWORTH HALL**
15.20	**Afternoon coffee and networking break**
16.00	**Close of conference**