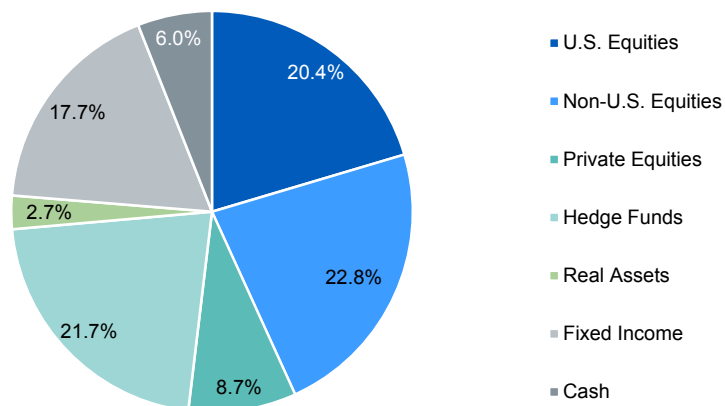


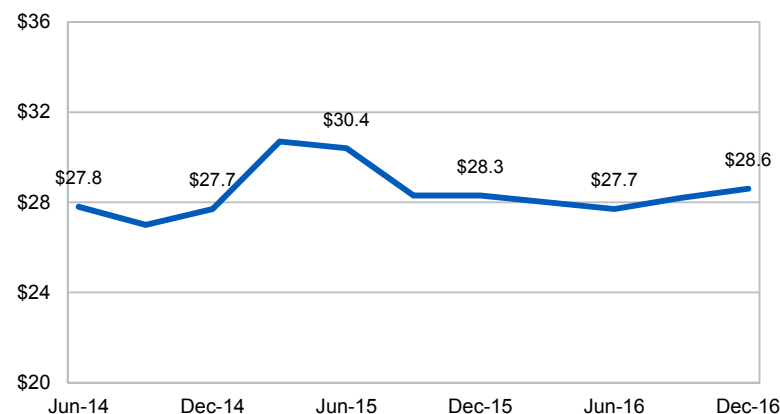
Asian Cultural Council

Investment Summary – December 31, 2016

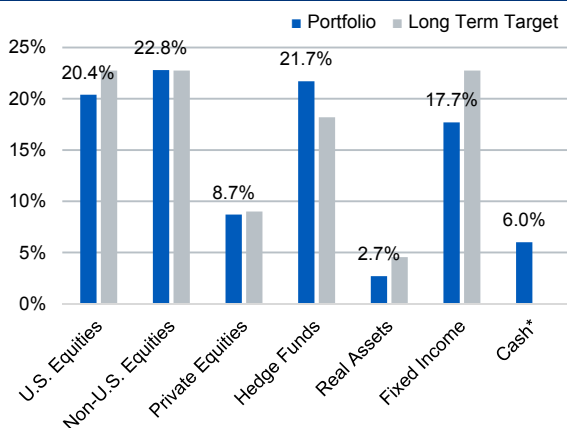
ASSET ALLOCATION



MARKET VALUE (\$M)

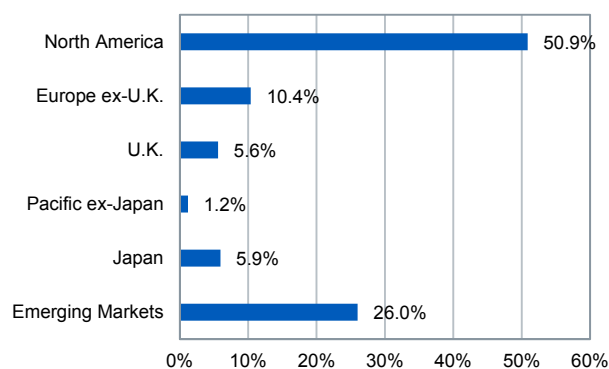


TACTICAL POSTURE



* Includes ACC operating cash.

EQUITY REGIONAL EXPOSURE



FIXED INCOME FUNDAMENTALS

Duration (yrs)	4.6
Effective Maturity (yrs)	7.9
Credit Quality	A+
Yield (%)	3.4