## DETMER AND SONS INC. IS NOW AN ACE HARDWARE COMPANY

The acquisition by Ace Hardware will allow Matt Detmer and his family to expand the business they started 45 years ago, offering enhanced service for their Dayton and Springfield Ohio customers.

DAYTON, OH—August 10, 2023— Detmer and Sons, Inc. was acquired by Ace Hardware paving the way toward a new single-step path to an even better experience for customers with lower cost. Matt Detmer will continue to help manage the business that was started by Frank Detmer Sr. and Frank Detmer Jr. in 1978. Together with his brother Eric Detmer, Matt will continue to be involved, but now will have access to Ace's skill and scale on a wider assortment of products at lower cost with the award-winning service for which Ace and Detmer have become famous

Supporting nearly 5000 neighborhood stores across the country, Ace Hardware is the world's largest retailer-owned hardware cooperative, and in 2024 it will celebrate 100 years of dedication to helpful service in local communities. With the experience of Matt Detmer at the helm, Ace continues its mission to work with a dedicated team who recognizes the needs of the Dayton and Springfield communities. For Matt and his brother Eric, it's a chance to work with a company that understands the value of a personal connection with local customers.

"Our partnership with Ace Hardware is a sign of great things to come," said Matt Detmer, General Manager. "We are dedicated to the customer experience, a hallmark of the Ace Hardware brand. Our experience and background paired with the Helpful spirit of Ace Hardware will prove to be a winning combination."

Detmer and Sons specializes in full-service HVAC installation, repair, and maintenance services for residential and commercial projects including AC units, heating, geothermal, and indoor air quality products. Their Team is comprised of talented and dedicated individuals with an average tenure of over 13 years and 400 training hours. With a 98% overall customer satisfaction rating and over 50,000+ satisfied customers, Detmer and Sons prides itself on its reputation for stellar customer service, a passion it shares with parent company Ace Hardware.

With its recent acquisition of Detmer, along with 13 other service companies throughout the US, Ace expands its growing roster of services, which now include handyman services, plumbing, cooling, heating, electrical and paint. Ace is now better positioned to serve more homeowners who are seeking to have many home maintenance projects completed for them in a quality manner performed by trained professionals from brands they can trust.

"We believe we have a real shot at being and becoming the best, most helpful hardware stores on the planet – and – the best, most trusted provider of home preservation services for customers who are longing to fill a gaping hole in their neighborhood; namely, a brand who will stand behind the products they sell and the services they offer," said John Venhuizen, CEO of Ace Hardware. "And, with respect to prospective job creation, the opportunity may be even larger. In

fact, we consider it our duty to offer people the opportunity – even without a college degree – for a meaningful and fulfilling life, skillfully working with their hands – and their head – to repair and replace, to preserve and protect, and to fortify and beautify the largest asset most people own; their home."

## About Detmer and Sons Inc., An Ace Hardware Company

Detmer and Sons is a leading Heating, Geothermal, and Air Conditioning contractor in the Dayton and Springfield, OH area, serving customers for three generations. Their goal is to give customers confidence and peace of mind. Their expertly trained team has the skills to provide customers with the most professional, personal, ethical, and timely services in the industry. For more information, visit detmersons.com

## **About Ace Hardware**

Ace Hardware is the largest retailer-owned hardware cooperative in the world with over 5,800 locally owned and operated hardware stores in approximately 60 countries. Headquartered in Oak Brook, Ill., Ace and its subsidiaries operate an expansive network of distribution centers in the U.S. and have distribution capabilities in Ningbo, China; and Santa Catarina, Mexico. Ace also owns Ace Hardware Home Services, a collection of local service companies with experienced professionals dedicated to helping homeowners complete home maintenance tasks. Since 1924, Ace has become a part of local communities around the world and known as the place with the Helpful Hardware Folks. For more information, visit acehardware.com or newsroom.acehardware.com.