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Commentary



MICHAEL CASEY
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May 10, 2012 12:08 PM EDT

New York	London	Tokyo
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press release
 May 9, 2012, 2:00 a.m. EDT

Responsible Business, Sustainable Growth - ArcelorMittal Outlines Corporate Responsibility Performance in Its Latest Report



LUXEMBOURG, May 09, 2012 (BUSINESS WIRE) -- Regulatory News: ArcelorMittal today published its Corporate Responsibility (CR) report for the 2011 financial year, detailing recent progress made by the world's largest steel and mining company against its responsible business and sustainable growth plans. Highlights of this latest CR Report include:

- A fourth successive year of improvement in ArcelorMittal's health and safety record: Lost Time Injury Frequency Rate falling to 1.42 days per million hours worked, a 20% reduction compared to 2010
 - The roll-out of S-in-motion -- ArcelorMittal's innovative steel product for the automotive industry that has the potential to deliver a 15 per cent reduction in emissions while the vehicle is being made, and a further 13.5 per cent while it is being driven
 - Investment of \$306 million into researching and developing new products to support a low carbon world and an investment of \$329 million into environmental capital expenditure
 - A reduction in its CO2 output per tonne of steel, down to 2.09 tonnes from 2.15 tonnes in 2010, moving towards our target of an 8% reduction by 2020 against a 2007 baseline
 - In 2011, the first global health week was held with over 103,000 employees and contractors participating in activities. In addition, in 2011, over 147,000 employees were trained on the human rights policy
- "ArcelorMittal's status as the world's leading steel and mining company is a source of intense pride, both personally and for our employees," comments Lakshmi N. Mittal, Chairman and CEO, ArcelorMittal. "With industry leadership comes responsibility, however -- responsibility to our employees and contractors; to our shareholders and customers; to the environment; and, not least, to the communities in which we operate. I hope the 2011 CR Report demonstrates that we are delivering against this responsibility by making tangible progress against key targets, particularly in the all-important area of health and safety," he adds.

Other key elements of ArcelorMittal's CR performance in 2011 include commissioning Deloitte to provide assurance over the report and conduct the first-ever external verification of the Group's CO2 footprint, providing a benchmark against which to measure emissions performance in future years. 98 per cent of the company's steel operations have now been certified against the ISO 14001 international standard for environmental management systems, up from 95 per cent in 2010.

This year also saw ArcelorMittal's CR reporting improve to level B+ in the application of the Global Reporting Initiative (GRI) G3.1 guidelines, due to increased disclosures. 2011 is also the year that ArcelorMittal Orbit rose from the ground at the heart of the London 2012 Olympic Park. This striking 114.5 metre 'living sculpture' that will be formally unveiled this week, is a demonstration of the strength and versatility of steel. The steel is sourced from ArcelorMittal plants from around the world with 57 per cent coming from recycled sources. Steel is the world's most recycled and recyclable material and, as the world's largest steel producer, in 2011 ArcelorMittal saved approximately 40 million tonnes of CO2 through the re-use of more than 30 million tonnes of scrap.

ArcelorMittal has been a member of the Extractive Industries Transparency Initiative (EITI) since January 2009 and is an active participant in the World Business Council for Sustainable Development (WBCSD). The company is also a signatory of the United

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Nations Global Compact (UNGC) and a member of the CSR Europe network. ArcelorMittal's full CR report for the 2011 financial year, Responsible Business, Sustainable Growth, can be accessed at: www.arcelormittal.com > Corporate responsibility.

About ArcelorMittal

ArcelorMittal is the world's leading steel and mining company, with a presence in more than 60 countries.

ArcelorMittal is the leader in all major global carbon steel markets, including automotive, construction, household appliances and packaging, with leading R&D and technology. The Group also has a world class mining business with a global portfolio of over 20 mines in operation and development, and is the world's 4th largest iron ore producer. With operations in over 22 countries spanning four continents, the Company covers all of the key industrial markets, from emerging to mature, and has outstanding distribution networks.

Through its core values of sustainability, quality and leadership, ArcelorMittal commits to operating in a responsible way with respect to the health, safety and well-being of its employees, contractors and the communities in which it operates. It is also committed to the sustainable management of the environment. It takes a leading role in the industry's efforts to develop breakthrough steelmaking technologies and is actively researching and developing steel-based technologies and solutions that contribute to combat climate change. ArcelorMittal is a member of the FTSE4Good Index and the Dow Jones Sustainability World Index.

In 2011, ArcelorMittal had revenues of \$94.0 billion and crude steel production of 91.9 million tonnes, representing approximately 6 per cent of world steel output. The Group's mining operations produced 54 million tonnes of iron ore and 8 million tonnes of metallurgical coal.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

For more information about ArcelorMittal visit: www.arcelormittal.com

SOURCE: ArcelorMittal

ArcelorMittal Investor Relations

Europe, + 352 4792 2484

Americas, + 1 312 899 3569

Retail, + 44 203 214 3198

SRI, + 44 207 543 1128

Bonds/Credit, + 33 171 92 10 26

or

ArcelorMittal Corporate Communications

E-mail: press@arcelormittal.com

Phone: +352 4792 5000

or

Giles Read (Head of Media Relations), + 44 20 3214 2845

Lynn Robbroeckx, + 44 20 3214 2991

Tobin Postma, + 44 20 3214 2412

or

United Kingdom

Maitland Consultancy:

Rebecca Mitchell / Martin Leeburn, + 44 20 7379 5151

or

France

Image 7

Sylvie Dumaine / Anne-Charlotte Creach, + 33 1 5370 7470

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Financial Glossary

Words used in this article:

- ISO
- MTS
- capital expenditure
- leadership
- SRI



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