



## TERRAFINA ANNOUNCES A DISTRIBUTION PAYMENT CORRESPONDING TO THE FOURTH QUARTER 2013

Mexico City, March 11, 2014 - Terrafina ("TERRA") (BMV: TERRA13), a leading Mexican industrial real estate investment trust ("FIBRA"), externally advised by Prudential Real Estate Investors and dedicated to the acquisition, development, lease and management of industrial real estate properties in Mexico, announced today that according to the corresponding Prospectus and Supplements, it will execute for tax purposes the distribution of a capital refund to the holders of its Certificados Bursátiles Fiduciarios Inmobiliarios ("CBFIs") on March 21, 2014 in the amount of Ps.0.476860 per CBFI, for each of the outstanding 381,014,635 CBFIs, for a total payment of Ps.181,690,492.07 (one hundred and eighty one million, six hundred and ninety thousand four hundred and ninety two 07/100 Mexican Pesos).

Please see below the dates pertaining to the distribution:

|                  |                |
|------------------|----------------|
| Ex-dividend date | March 18, 2014 |
| Record date      | March 20, 2014 |
| Payment date     | March 21, 2014 |

Additionally, the implied value of Terrafina (TERRA13), as of December 31, 2013, is Ps.27.97497448 per CBFI. A detailed calculation of Terrafina's implied value as of December 31, 2013 is as follows:

|                                  |                |
|----------------------------------|----------------|
| Net contributions by trustees    | 9,900,603,728  |
| Currency translation adjustments | 511,854,148    |
| Retained earnings                | 246,416,815    |
| Total equity                     | 10,658,874,691 |
| # of CBFIs outstanding           | 381,014,635    |
| Implied value                    | 27.97497448    |

Source: Terrafina, Interim Consolidated Financial Statements 4Q13, figures in Mexican pesos



## About Terrafina

Terrafina (BMV:TERRA13) is a Mexican real estate investment trust formed primarily to acquire, develop, lease and manage industrial real estate properties in Mexico. Terrafina's portfolio consists of attractive, strategically located warehouses and other light manufacturing properties throughout the central, Bajío and northern regions of Mexico. It is internally managed by highly qualified industry specialists, and externally advised by Prudential Real Estate Investors Latin America.

Terrafina owns 229 real estate properties, including 216 developed industrial facilities with a collective GLA of approximately 31 million square feet and 13 land reserve parcels, designed to preserve the organic growth capability of the portfolio.

Terrafina's objective is to provide attractive risk-adjusted returns for the holders of its certificates through stable distributions and capital appreciations. Terrafina aims to achieve this objective through a successful performance of its industrial real estate and complementary properties, strategic acquisitions, access to a high level of institutional support, and to its management and corporate governance structure. For more information, please visit [www.terrafinamx.com](http://www.terrafinamx.com)

## About Prudential Real Estate Investors

PREI® is a leader in the global real estate investment management business, offering a broad range of investment vehicles that invest in private and public market opportunities in the United States, Europe, the Middle East, Asia, Australia and Latin America. Headquartered in Madison, N.J., the company also has offices in Atlanta, Chicago, Miami, New York, San Francisco, Frankfurt, Lisbon, London, Luxembourg, Munich, Paris, Abu Dhabi, Mexico City, Sao Paulo, Beijing, Hong Kong, Seoul, Singapore, Sydney and Tokyo. In addition, the company has representatives in Milan. PREI has gross assets under management of USD \$53.9 billion (\$40.2 billion net assets), as of September 30, 2013. For more information, please visit [www.prei.com](http://www.prei.com)

## About Prudential Financial Inc.

Prudential Financial, Inc. (NYSE:PRU), a financial services leader with more than \$1.1 trillion of assets under management as of December 31, 2013, has operations in the United States, Asia, Europe, and Latin America. Prudential's diverse and talented employees are committed to helping individual and institutional customers grow and protect their wealth through a variety of products and services, including life insurance, annuities, retirement-related services, mutual funds and investment management. In the U.S., Prudential's iconic Rock symbol has stood for strength, stability, expertise and innovation for more than a century. For more information, please visit [www.news.prudential.com](http://www.news.prudential.com)

## Forward Looking Statements

This document may include forward-looking statements that may imply risks and uncertainties. Terms such as "estimate", "project", "plan", "believe", "expect", "anticipate", "intend", and other similar expressions could be construed as previsions or estimates. Terrafina warns readers that declarations and estimates mentioned in this document, or realized by Terrafina's management imply risks and uncertainties that could change in function of various factors that are out of Terrafina's control. Future expectations reflect Terrafina's judgment at the date of this document. Terrafina reserves the right or obligation to update the information contained in this document or derived from this document. Past or present performance is not an indicator to anticipate future performance.