

TERRAFINA ANNOUNCES ALBERTO CHRETIN'S DECISION TO RETIRE AS CHIEF EXECUTIVE OFFICER

Mexico City, August 13th, 2024 - Terrafina ("TERRA") (BMV: TERRA13), a leading Mexican industrial real estate investment trust ("FIBRA"), externally advised by PGIM Real Estate and dedicated to the acquisition, development, lease, and management of industrial real estate properties in Mexico, announced the retirement of its Chief Executive Officer, as part of the succession plan previously approved by its Technical Committee. In accordance with this plan, and exercising his retirement option, Mr. Alberto Chretin will step down as CEO by the end of the month or until a new management structure is voted at the CBFH Holders' Meeting, whichever happens first. Terrafina has also confirmed that Mr. Chretin will remain as Chairman of the Technical Committee.

Alberto Chretin, CEO and Chairman of Terrafina's Technical Committee said: *"It has been an honor to lead Terrafina during these last 11 years and be part of its evolution. I am very pleased to have worked with an exceptional team that has consolidated one of the most important industrial portfolios in Mexico. I would like to thank all the investors and stakeholders who have trusted us and dedicated their time and effort to contribute to this project's growth. I am proud to have led the bidding process for Terrafina as well. We have undoubtedly achieved the best possible deal for the benefit of our investors."*

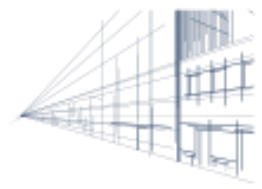
Terrafina's Technical Committee stated: *"We would like to express our deepest gratitude to Alberto for his leadership and dedication. Under his direction, Terrafina experienced significant growth, establishing itself as one of the most important industrial players in Mexico. His vision and commitment have been fundamental in positioning the company as a benchmark in the industry and an attractive platform that was able to be acquired by a globally recognized group. We wish him all the best in his future endeavors."*

Terrafina reaffirms its commitment to achieve a successful transition for the benefit of its stakeholders, in line with what will be outlined at the CBFH Holders' Meeting. The priority will be to ensure the continuity of operations during this process.

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About TERRAFINA

Terrafina (BMV:TERRA13) is a Mexican real estate investment trust formed primarily to acquire, develop, lease and manage industrial real estate properties in Mexico. Terrafina's portfolio consists of attractive, strategically located warehouses and other light manufacturing properties throughout the Central, Bajío and Northern regions of Mexico. It is internally managed by highly qualified industry specialists and externally advised by PGIM Real Estate.

Terrafina owns 292 real estate properties, including 288 developed industrial facilities with a collective GLA of approximately 42.2 million square feet and four land reserve parcels, designed to preserve the organic growth capability of the portfolio. Terrafina's objective is to provide attractive risk-adjusted returns for the holders of its certificates through stable distributions and capital appreciations. Terrafina aims to achieve this objective through a successful performance of its industrial real estate and complementary properties, strategic acquisitions, access to a high level of institutional support, and an effective management and corporate governance structure. For more information, please visit www.terrafinamx/en/

About PGIM Real Estate

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¹ As of March 31, 2024; AUA is \$179 billion.

² Includes legacy lending through PGIM's parent company, PFI.

About PGIM

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