



## TERRAFINA ANNOUNCES DISTRIBUTION PAYMENT CORRESPONDING TO FIRST QUARTER 2016

Mexico City, April 27, 2016 - Terrafina ("TERRA") (BMV: TERRA13), a leading Mexican industrial real estate investment trust ("FIBRA"), externally advised by Pramerica Real Estate Investors and dedicated to the acquisition, development, lease and management of industrial real estate properties in Mexico, announced today that in accordance with Trust Agreement F/00939, the Company will distribute a capital refund to the holders of its *Certificados Bursátiles Fiduciarios Inmobiliarios* ("CBFIs") on May 6, 2016 in the amount of Ps.0.495066 per CBFi, for each of the outstanding 607,544,547 CBFIs. This amount is equivalent to a total payment of Ps. 300,774,444.26 (three hundred million, seven hundred and seventy four thousand, four hundred and forty four Mexican Pesos 26/100).

Following are the dates pertaining to the distribution:

Ex-dividend date	May 3, 2016
Record date	May 5, 2016
Payment date	May 6, 2016

Additionally, the implied value of Terrafina, as of March 31, 2016, is Ps.34.96 per CBFi. A detailed calculation of such implied value is as follows:

Net contributions by trustees	15,227,910,729
Retained earnings	261,556,480
Currency translation adjustment	5,753,207,773
Total equity	21,242,674,982
# of CBFIs outstanding	607,544,547
Implied value	34.96

Source: Terrafina, Interim Consolidated Financial Statements 1Q16, figures in Mexican pesos



### About Terrafina

Terrafina (BMV:TERRA13) is a Mexican real estate investment trust formed primarily to acquire, develop, lease and manage industrial real estate properties in Mexico. Terrafina's portfolio consists of attractive, strategically located warehouses and other light manufacturing properties throughout the Central, Bajio and Northern regions of Mexico. It is internally managed by highly qualified industry specialists, and externally advised by Pramerica Real Estate Investors.

Terrafina owns 220 real estate properties, including 209 developed industrial facilities with a collective GLA of approximately 30.1 million square feet and 11 land reserve parcels, designed to preserve the organic growth capability of the portfolio.

Terrafina's objective is to provide attractive risk-adjusted returns for the holders of its certificates through stable distributions and capital appreciations. Terrafina aims to achieve this objective through a successful performance of its industrial real estate and complementary properties, strategic acquisitions, access to a high level of institutional support, and to its management and corporate governance structure. For more information, please visit [www.terrafinamx](http://www.terrafinamx)

### About Pramerica Real Estate Investors

Pramerica Real Estate Investors is the global real estate investment business of Prudential Financial, Inc. (NYSE: PRU), and operates as Pramerica Real Estate Investors in markets outside of the Americas, Korea and Japan. Redefining the real estate investing landscape since 1970, Pramerica Real Estate Investors has professionals in 18 cities in the Americas, Europe and Asia Pacific with deep local knowledge and expertise, and gross assets under management of \$63.7 billion (\$47.1 billion net) as of December 31, 2015. Pramerica Real Estate Investors's tenured team offers to its global client base a broad range of real estate investment vehicles that span the risk-return spectrum across core, core plus, value-add, debt, securities, and specialized investment strategies. For more information, [www.prei.com](http://www.prei.com)

### About Prudential Financial, Inc.

Pramerica Financial is a trade name used by Prudential Financial, Inc., a company incorporated and with its principal place of business in the United States, and its affiliates in select countries outside the United States. PFI (NYSE: PRU), a financial services leader with more than \$1 trillion of assets under management as of December 31, 2015, has operations in the United States, Asia, Europe, and Latin America. PFI's diverse and talented employees are committed to helping individual and institutional customers grow and protect their wealth through a variety of products and services, including life insurance, annuities, retirement-related services, mutual funds and investment management. In the U.S., the company's iconic Rock symbol has stood for strength, stability, expertise and innovation for more than a century. For more information, please visit <http://www.news.prudential.com/>. PFI of the United States is not affiliated in any manner with Prudential, plc, a company incorporated in the United Kingdom. Pramerica, the Pramerica logo and the rock symbol are service marks of Pramerica Financial and its related entities, registered in many jurisdictions worldwide.

### Forward Looking Statements

This document may include forward-looking statements that may imply risks and uncertainties. Terms such as "estimate", "project", "plan", "believe", "expect", "anticipate", "intend", and other similar expressions could be construed as previsions or estimates. Terrafina warns readers that declarations and estimates mentioned in this document, or realized by Terrafina's management imply risks and uncertainties that could change in function of various factors that are out of Terrafina's control. Future expectations reflect Terrafina's judgment at the date of this document. Terrafina reserves the right or obligation to update the information contained in this document or derived from this document. Past or present performance is not an indicator to anticipate future performance.



### Note to Investors

Our CBFIs may not be offered or sold to any person in the United Kingdom, other than to persons whose ordinary activities involve them acquiring, holding, managing or disposing of investments (as principal or agent) for the purposes of their businesses or who it is reasonable to expect will acquire, hold, manage or dispose of investments (as principal or agent) for the purposes of their businesses or otherwise in circumstances which have not resulted and will not result in an offer to the public in the United Kingdom. For further details about eligible offerees and transfer restrictions, see the section “Transfer Restrictions” referenced in the Offering Memorandum of Terrafina.