



## TERRAFINA ANNOUNCES DISTRIBUTION PAYMENT CORRESPONDING TO FOURTH QUARTER 2015

Mexico City, February 23, 2016 - Terrafina ("TERRA") (BMV: TERRA13), a leading Mexican industrial real estate investment trust ("FIBRA"), externally advised by Prudential Real Estate Investors and dedicated to the acquisition, development, lease and management of industrial real estate properties in Mexico, announced today that according to the Trust Agreement F/00939, it will make a distribution of capital refund to the holders of its Certificados Bursátiles Fiduciarios Inmobiliarios ("CBFIs") on March 3, 2016 in the amount of Ps.0. 454095 per CBFI, for each of the outstanding 607,210,360 CBFIs, equivalent to an aggregate payment of Ps. 275,731,273.42 (two hundred and seventy five million, seven hundred and thirty one thousand, two hundred and seventy three Mexican Pesos 42/100).

Please see below the dates pertaining to the distribution:

Ex-dividend date	February 29, 2016
Record date	March 2, 2016
Payment date	March 3, 2016

Additionally, the implied value of Terrafina, as of December 31, 2015, is Ps.34.67 per CBFI. A detailed calculation of such implied value is as follows:

Net contributions by trustees	15,329,859,672
Retained earnings	5,719,654,738
Total equity	21,049,514,410
# of CBFIs outstanding	607,210,360
Implied value	34.67

Source: Terrafina, Interim Consolidated Financial Statements 4Q15, figures in Mexican pesos



### About Terrafina

Terrafina (BMV:TERRA13) is a Mexican real estate investment trust formed primarily to acquire, develop, lease and manage industrial real estate properties in Mexico. Terrafina's portfolio consists of attractive, strategically located warehouses and other light manufacturing properties throughout the Central, Bajío and Northern regions of Mexico. It is internally managed by highly qualified industry specialists, and externally advised by PREI.

Terrafina owns 220 real estate properties, including 209 developed industrial facilities with a collective GLA of approximately 29.9 million square feet and 11 land reserve parcels, designed to preserve the organic growth capability of the portfolio.

Terrafina's objective is to provide attractive risk-adjusted returns for the holders of its certificates through stable distributions and capital appreciations. Terrafina aims to achieve this objective through a successful performance of its industrial real estate and complementary properties, strategic acquisitions, access to a high level of institutional support, and to its management and corporate governance structure. For more information, please visit [www.terrafinamx.com](http://www.terrafinamx.com)

### About Prudential Real Estate Investors

Prudential Real Estate Investors is the global real estate investment business of Prudential Financial, Inc. (NYSE: PRU), and operates as Pramerica Real Estate Investors in markets outside of the Americas, Korea and Japan. Redefining the real estate investing landscape since 1970, PREI has professionals in 18 cities in the Americas, Europe and Asia Pacific with deep local knowledge and expertise, and gross assets under management of \$63.7 billion (\$47.1 billion net) as of December 31, 2015. PREI's tenured team offers to its global client base a broad range of real estate investment vehicles that span the risk-return spectrum across core, core plus, value-add, debt, securities, and specialized investment strategies. For more information, visit [www.prei.com](http://www.prei.com)

### About Prudential Financial, Inc.

Prudential Financial, Inc. (NYSE:PRU), a financial services leader with more than \$1 trillion of assets under management as of December 31, 2015, has operations in the United States, Asia, Europe, and Latin America. Prudential's diverse and talented employees are committed to helping individual and institutional customers grow and protect their wealth through a variety of products and services, including life insurance, annuities, retirement-related services, mutual funds and investment management. In the U.S., Prudential's iconic Rock symbol has stood for strength, stability, expertise and innovation for more than a century. For more information, please visit [www.news.prudential.com](http://www.news.prudential.com)

### Forward Looking Statements

This document may include forward-looking statements that may imply risks and uncertainties. Terms such as "estimate", "project", "plan", "believe", "expect", "anticipate", "intend", and other similar expressions could be construed as previsions or estimates. Terrafina warns readers that declarations and estimates mentioned in this document, or realized by Terrafina's management imply risks and uncertainties that could change in function of various factors that are out of Terrafina's control. Future expectations reflect Terrafina's judgment at the date of this document. Terrafina reserves the right or obligation to update the information contained in this document or derived from this document. Past or present performance is not an indicator to anticipate future performance.