



TERRAFINA ANNOUNCES A DISTRIBUTION PAYMENT CORRESPONDING TO THE THIRD QUARTER 2014

Mexico City, November 06, 2014 - Terrafina ("TERRA") (BMV: TERRA13), a leading Mexican industrial real estate investment trust ("FIBRA"), externally advised by Pramerica Real Estate Investors and dedicated to the acquisition, development, lease and management of industrial real estate properties in Mexico, announced today that according to its trust agreement, it will make a distribution of a capital refund to the holders of its Certificados Bursátiles Fiduciarios Inmobiliarios ("CBFIs") on November 14, 2014 in the amount of Ps.0.403765 per CBFi, for each of the outstanding 602,487,069 CBFIs, for a total payment of Ps. 243,263,320.50 (two hundred and forty three million, two hundred and sixty three thousand, three hundred and twenty Mexican Pesos 50/100).

Please see below the dates pertaining to the distribution:

Ex-dividend date	November 11, 2014
Record date	November 13, 2014
Payment date	November 14, 2014

Additionally, the implied value of Terrafina, as of September 30, 2014, is Ps.28.23 per CBFi. A detailed calculation of Terrafina's implied value as of September 30, 2014 is as follows:

Net contributions by trustees	15,792,370,846
Currency translation adjustments	922,074,474
Retained earnings	293,861,625
Total equity	17,008,306,945
# of CBFIs outstanding	602,487,069
Implied value	28.23

Source: Terrafina, Interim Consolidated Financial Statements 3Q14, figures in Mexican pesos



About Terrafina

Terrafina (BMV:TERRA13) is a Mexican real estate investment trust formed primarily to acquire, develop, lease and manage industrial real estate properties in Mexico. Terrafina's portfolio consists of attractive, strategically located warehouses and other light manufacturing properties throughout the Central, Bajío and Northern regions of Mexico. It is internally managed by highly qualified industry specialists, and externally advised by PREI®.

Terrafina owns 231 real estate properties, including 218 developed industrial facilities with a collective GLA of approximately 31 million square feet and 13 land reserve parcels, designed to preserve the organic growth capability of the portfolio.

Terrafina's objective is to provide attractive risk-adjusted returns for the holders of its certificates through stable distributions and capital appreciations. Terrafina aims to achieve this objective through a successful performance of its industrial real estate and complementary properties, strategic acquisitions, access to a high level of institutional support, and to its management and corporate governance structure. For more information, please visit www.terrafinamx

About Pramerica Real Estate Investors

Pramerica Real Estate Investors is the global real estate investment business of Pramerica Financial, Inc. (NYSE: PRU). Investing in real estate on behalf of institutional clients since 1970, Pramerica Real Estate Investors today has more than 650 employees located in 20 cities around the world, and gross assets under management of \$59.3 billion (\$43.7 billion net) as of June 30, 2014. Pramerica Real Estate Investors offers to its global client base a broad range of real estate investment vehicles across the risk-return spectrum and geographies, including core, core plus, value-add, opportunistic, debt, securities, and specialized investment strategies. For more information, please visit www.pramericareit.com

About Pramerica Financial

Pramerica Financial is a trade name used by Prudential Financial, Inc., a company incorporated and with its principal place of business in the United States, and its affiliates in select countries outside the United States. PFI (NYSE: PRU), a financial services leader with more than \$1 trillion of assets under management as of June 30, 2014, has operations in the United States, Asia, Europe, and Latin America. PFI's diverse and talented employees are committed to helping individual and institutional customers grow and protect their wealth through a variety of products and services, including life insurance, annuities, retirement-related services, mutual funds and investment management. In the U.S., the company's iconic Rock symbol has stood for strength, stability, expertise and innovation for more than a century. For more information, please visit <http://www.news.prudential.com/>. PFI of the United States is not affiliated in any manner with Prudential, plc, a company incorporated in the United Kingdom. Pramerica, the Pramerica logo and the rock symbol are service marks of Pramerica Financial and its related entities, registered in many jurisdictions worldwide.

Forward Looking Statements

This document may include forward-looking statements that may imply risks and uncertainties. Terms such as "estimate", "project", "plan", "believe", "expect", "anticipate", "intend", and other similar expressions could be construed as previsions or estimates. Terrafina warns readers that declarations and estimates mentioned in this document, or realized by Terrafina's management imply risks and uncertainties that could change in function of various factors that are out of Terrafina's control. Future expectations reflect Terrafina's judgment at the date of this document. Terrafina reserves the right or obligation to update the information contained in this document or derived from this document. Past or present performance is not an indicator to anticipate future performance.



Note to Investors

Our CBFIs may not be offered or sold to any person in the United Kingdom, other than to persons whose ordinary activities involve them acquiring, holding, managing or disposing of investments (as principal or agent) for the purposes of their businesses or who it is reasonable to expect will acquire, hold, manage or dispose of investments (as principal or agent) for the purposes of their businesses or otherwise in circumstances which have not resulted and will not result in an offer to the public in the United Kingdom. For further details about eligible offerees and transfer restrictions, see the section “Transfer Restrictions” referenced in the Offering Memorandum of Terrafina.