



DIGIT'ED COMPLETES THE ACQUISITION OF 24ORE BUSINESS SCHOOL

- *Digit'Ed acquires 24ORE BUSINESS SCHOOL, Italy's first digital business school.*
- *Founded in 1994, 24ORE BUSINESS SCHOOL is today a successful company with a network of over 100,000 alumni, 1,200 teachers, 1,400 partner companies and an offer of over 400 masters and catalog courses.*

Milan, 26 July 2023 – Digit'Ed, a company controlled by the Italian fund Nextalia and participated by Intesa Sanpaolo, today completed the acquisition of 24ORE Business School. The transaction was concluded, in line with what was communicated on 18 July, with the acquisition of 100% of the capital from the Palamon Capital Partners fund.

With this operation, consistent with its growth plan, Digit'Ed affirms its status as the Italian center of excellence training for companies, institutions and individuals.

24ORE Business School is a historic education company in Italy, founded in 1994 by Sole24Ore Group and then sold in 2017 to the English investment fund Palamon Capital Partners, which has favored extraordinary growth thanks to significant investments in content, technology and team. Today 24ORE Business School is the first digital business school in Italy.

The entry of Digit'Ed will allow 24ORE Business School to continue its growth path and further expand its offer to new branches, benefiting from the group's experience in designing and implementing courses, as well as from technological skills and the possibility of establishing synergies with Digit'Ed's high-profile network.

Digit'Ed and 24ORE Business School are bonded by the belief that training is the engine of progress and that it is necessary to invest constantly in education for the growth of people and of the whole Countrywide system.

Digit'Ed

Digit'Ed was born in June 2022 from the merger of Intesa Sanpaolo Formazione and Altaformazione, a company specialising in digital training with over 20 years of experience, with the aim of building the main Education hub in Italy and developing an integrated and complete offer at the service of companies, organisations, professionals and individuals. The growth path continues in autumn 2022 with the strategic partnership signed with Treccani Accademia, and will continue later this year with the acquisition of Accurate, a company specialising in training in the medical field, and the Greco Pittella

School specialising in training in the legal field. Owned by Nextalia SGR, Intesa Sanpaolo and other minority shareholders, Digit'Ed is now the leading professional training player in Italy. Supporting the growth of human capital by leveraging distinctive skills is the mission that guides the group's vision. www.digited.it

For further information:

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